

January 20, 2023

To, Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	To, Corporate Relationship Department National Stock Exchange of India Ltd. Exchange plaza, C-1, Block G, Bandra Kurla complex, Bandra (E), Mumbai – 400051
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Dear Sir/Madam,

Sub: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is with reference to our earlier communication dated 12th November, 2021, whereby the E-Governance & IT/ITES Business (Demerged Undertaking) of Vakrangee Limited ("Demerged Company") will be demerged into the VL E-Governance & IT Solutions Limited (Erstwhile Vakrangee Logistics Private Limited) ("**Resulting Company**") for the Scheme of Arrangement for Demerger ("Proposed Scheme") under Sections 230 to 232 read with section 66 and other applicable provisions of the Companies Act, 2013, with the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench.

The Hon'ble NCLT, by way of its order dated January 20, 2023 ("Order") has inter alia directed the Company to convene a meeting of its equity shareholders (which include public shareholders) on Friday, 3rd March, 2023 at 11.00 a.m. (1100 hours) IST & a meeting of its Unsecured creditors on Friday, 3rd March, 2023 at 02.00 p.m. (1400 hours) IST, to approve the arrangement embodied in the Scheme under Sections 230 to 232 of the Companies Act, 2013 ("Act"), through Video Conferencing and/ or Other Audio Visual Means, without the requirement of physical presence at a common venue.

The Order now paves the way towards creation of two separate listed entities viz. Vakrangee Limited and VL E-Governance & IT Solutions Limited. Vakrangee Limited is already a listed entity and VL E-Governance & IT Solutions Limited to be listed as a Separate entity.

Post Demerger, Vakrangee Limited the current listed entity shall host the asset light existing Retail Centric Consumer facing business of Vakrangee Kendra physical outlets as well as Digital platform of BharatEasy Mobile Super app. The Capital intensive E-Governance & IT/ITES Business would be part of the separate listed entity i.e. VL E-Governance & IT Solutions Limited.

The said Order is also available on NCLT website i.e.

https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/2709138026712022/04/Order-Challenge/04_order-Challenge_004_16742121478753890763ca7333b9d4d.pdf

This is for your information and record.

Thanking you,

Yours Faithfully,

For Vakrangee Limited

**Sachin Khandekar
Company Secretary
(Mem. No. A50577)**