



PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chamber, SCO-19,
Feroze Gandhi Market, Ludhiana - 141 001, Punjab

Tel. : 0161-3911500, 4100307-09

E-mail: prime_indust@yahoo.com

Website : www.primeindustrieslimited.com

14th August, 2018

To,
The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Prime Industries Limited; Security Code: 519299

Dear Sir / Madam,

This is to inform you that the outcome of the Meeting of the Board of Directors held today i.e. on 14th August, 2019, inter alia, has been as follows:-

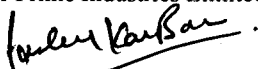
1. The Board of Directors of the Company considered and approved the Un-Audited Financial results of the Company, duly reviewed by the Audit Committee for the quarter ended 30th June, 2019 pursuant to Regulation 33(3) read with para A of part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and approved the Directors' Report for the year ended 31st March, 2019.
3. Fixed the date of 27th Annual General Meeting on Monday, 30.09.2019 and approved the contents of Notice calling 27th Annual General Meeting.
4. Proposed the appointment of C.S. Arora & Associates, Chartered Accountants (FRN: 015130N) as statutory auditors, for approval of the shareholders in ensuing Annual General Meeting.
5. Approved the Re-appointment of Director who retires by rotation in terms of Section 152 Companies Act, 2013 subject to approval of Shareholders in the ensuing Annual General Meeting ("AGM").

We are enclosing herewith Statement of Un-Audited Financial Results for the quarter ended 30th June, 2019 along with the Limited Review Report received from the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The Board Meeting Commenced at 3:00 pm and was concluded at 4:30 pm.

Kindly take the above on record.

Thanking you,
For Prime Industries Limited


Jasleen Kaur Bath
Company Secretary

encl.: as above

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Email : prime_indust@yahoo.com, Website : www.primeindustrieslimited.com, Phone No. 0161-3911500

Statement of Un-Audited Financial Results for the Quarter Ended 30.06.2019

Rs. In millions

Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019	
	UnAudited	Un-audited	UnAudited	Audited	
1	Revenue from operations	1.56	3.96	1.13	8.49
2	Other Income	-	-	-	-
3	Total Revenue	1.56	3.96	1.13	8.49
4	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-	-	-	-	-
	(d) Employee benefits expense	0.52	0.58	0.37	1.81
	(e) Finance Cost	1.13	0.94	0.77	3.15
	(f) Depreciation and amortisation expense	-	-	-	0
	(g) Other expenses	0.19	0.32	0.39	2.43
	Total Expenses	1.84	1.84	1.53	7.39
5	Profit / (Loss) before exceptional items and tax (3-4)	-0.28	2.12	-0.40	1.10
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	-0.28	2.12	-0.40	1.10
8	Tax expense	0.00	0.05	0.00	0.05
9	Net Profit / (Loss) for the period (11 +/- 12)	-0.28	2.07	-0.40	1.05
10	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	-0.39	3.98	-2.17	-31.85
	(ii) Income tax relating to items that will not be	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be	-	-	-	-
11	Total Comprehensive Income for the period	-0.67	6.05	-2.57	-30.80
12	Paid-up equity share capital (Face Value of the Share shall be indicated)	78.63	78.63	78.63	78.63
13	Earnings Per Share in Rs. (of Rs. 10 /- each) (not annualised):				
	(a) Basic	-0.035	0.270	-0.050	0.140
	(b) Diluted	-0.035	0.270	-0.050	0.140

Notes:

- The Audit Committee has reviewed and the Board of Directors has approved the above results in their respective meetings held on 14.08.2019. The Financial Results alongwith the Auditors' Report shall be filed with the Stock Exchange and will be available on Company's website <http://www.primeindustrieslimited.com>
- The financial results for the quarter ended 30th June, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013. The Statutory Auditors of the Company have carried out "Limited review" of the financial results for the quarter ended 30th June, 2019 as per Regulation 33 of SEBI (LODR), Regulations, 2015. The IND AS complaint corresponding figures for the quarter ended 30th June, 2018 and for the year ended 31st March, 2019 have not been subjected to review. However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair value of its affairs.
- No investor complaints were received during the quarter.No complaints were pending either at the beginning or at the end of the quarter.

For Prime Industries Limited

Place: Ludhiana
Date: 14.08.2019

(R. K. Singhania)
Managing Director
DIN - 00077540

CA

C.S. ARORA & ASSOCIATES
CHARTERED ACCOUNTANTS

3/1012, Street NO. 7
Camp Road Distt. Muktsar,
Malout-152104
Mobile. 098159-00077

Limited Review Report

To,
The Board of Directors,
Prime Industries Limited

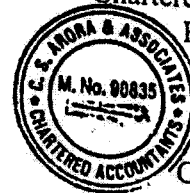
We have reviewed the accompanying statement of un-audited financial results of Prime Industries Limited ("the Company") for the quarter ended 30.06.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

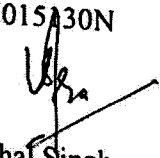
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date: 14.08.2019

For C.S. Arora & Associates
Chartered Accountants
FRN: 015130N




Chanchal Singh
Proprietor
Membership No. 090835