

POWER SOLUTIONS
D/32 NEBULA TOWERS, BEHIND GRAND BHAGWATI HOTEL, S.G. ROAD
BODAKDEV, AHMEDABAD-380054, GUJARAT
Email id:sriramnair1989@gmail.com

Date: 02/06/2023

To, THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Scrip Symbol: PIGL	To, BSE Ltd. Floor 25, P. J. Towers Dalal Street, Mumbai - 400001 Scrip Code: 543912
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Sub: Disclosure of shareholding Pursuant to Regulation 29(2) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

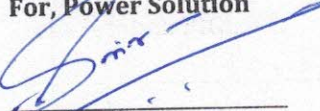
Dear Sir/Madam,

With reference to the above cited subject, this is to inform you that Pursuant to **Regulation 29(2) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011**, We are enclosing disclosure in respect of Sale of 4,62,440 Equity Shares as required under Act in the Prescribed Format.

You are requested to take the same in your record

Thanking You,

Yours Faithfully
For, Power Solution



Partner

CC To,
POWER AND INSTRUMENTATION (GUJARAT) LIMITED
B-1104 Sankalp Iconic, Opp Vikram Nagar,
Iscon Temple Cross Road, S. G. Highway,
Ahmedabad-380054 Gujarat IN

Annexure 1
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	POWER AND INSTRUMENTATION (GUJARAT) LIMITED		
Name(s) of the acquirer/Seller	M/s Power Solutions (Partnership Firm)		
Whether the acquirer/Seller belongs to Promoter/Promoter group	Yes (Promoters Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	7,50,000	5.94%	5.94%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
Total (a+b+c+d)	7,50,000	5.94%	5.94%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	4,62,440	3.66	3.66
b) VRs acquired/sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer/seller	0	0.00%	0.00%
Total (a+b+c+d)	4,62,440	3.66	3.66
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,87,560	2.27	2.27
b) Shares encumbered with the acquirer/seller	0	0.00%	0.00%
c) VRs otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	0	0.00%	0.00%
Total (a+b+c+d)	2,87,560	2.27	2.27
Mode of acquisition/sale (e.g. open market / off-market/	Sale (Open Market)		

public issue / rights issue / preferential allotment / inter-se transfer etc.)	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31 st May, 2023 to 01 st June, 2023
Equity share capital / total voting capital of the TC before the said acquisition/sale	12, 63, 39,000 representing 1,26,33,900 shares of face value of Rs. 10/- each.^
Equity share capital/ total voting capital of the TC after the said acquisition/sale	12, 63, 39,000 representing 1,26,33,900 shares of face value of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition/sale	12, 63, 39,000 representing 1,26,33,900 shares of face value of Rs. 10/- each.

^The 1,90,000 Equity Share are not listed due to disqualified by Allottees as per Regulation 159 (1) of SEBI (LODR) Regulations, 2015 and therefore there is a difference between listed capital i.e. 1,24,43,900 equity shares of Rs.10/- each and paid up capital i.e. 1,26,33,900 shares of Rs.10/- each.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For, Power Solution

Partner

Place: Ahmedabad

Date: 2nd June, 2023