PARMANAND ARORA A/20, Gujranwala Town, Part I, Main G.T. Road, Delhi-110032

24th September, 2020

| To, | To, |
|--------------------------------|--|
| The Manager (Listing) | The Manager (Listing) |
| The Bombay Stock Exchange Ltd. | The National Stock Exchange of India Ltd |
| Phiroze Jeejeebhoy Towers, | "Exchange Plaza" |
| Dalal Street, | Bandra-Kurla Complex |
| Mumbai - 400 001 | Mumbai – 400 051 |

Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

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4)

Dear Sir/ Madam,

REG: - DISCLOSURE IN TERMS OF REG. 31(1) & (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011.

Ref: Target Company: Aarvee Denims & Exports Limited (Script Code: 514274(BSE) SYMBOL: AARVEEDEN (NSE))

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and takeovers) Regulation, 2011, please find enclosed herewith disclosure by the promoters/ promoter group for encumbrances of shares/ invocation of encumbrance/ release of encumbrances of Aarvee Denims & Exports Limited.

This is for your information please. Kindly take the same on record.

Thanking you,

Yours faithfully,

Parmanand T. Arora

C.C to

The Board of Directors,

AARVEE DENIMS AND EXPORTS LIMITED

191, Shahwadi, Narol-Sarkhej Highway,

Nr. Old Octroi Naka, Narol, Ahmadabad.

FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| Name of the Target Company (TC) | AARVEE DENIMS AND EXPORTS LIMITED | |
|---|---|--|
| Names of the stock exchanges where the shares of the target company are listed | BSE (Company Code: 514274) & NSE (Company Code: AARVEEDEN | |
| Date of reporting | 24.09.2020 | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | PARMANAND ARORA | |

Details of the creation of encumbrance:

| Name of the promoter (s) or PACs with him* | Promoter Promoter holding in the target company (1) | | already | Details of events pertaining to encumbrance (3) | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]] | | | |
|--|---|-----------------------------------|---------|---|---|--|---|--|--------|---|--|--------|-----------------------------------|
| | | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/lien/non disposal undertaking/others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital |
| PARMANAND ARORA | 1899533 | 8.10% | 0 | 0 | Creation | 24.09.2020 | pledge | Additional Security against loan taken by the Company | 360140 | 1.54% | Bank of Baroda | 360140 | 1.54% |

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PARMANAND ARORA Place : Ahmedabad Date : 24.09.2020