Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Na	me of the Target Company (TC)	Majesco Limited		
2.	Name of the acquirer(s)		Bhavitha Foundation		
3.	pro tra or	nether the acquirer(s) is/ are omoters of the TC prior to the nsaction. If not, nature of relationship association with the TC or its omoters	Acquirer is not part of Promoter Group. Acquirer is owned by Mrs. Girija Ram, one of the Promoters of the TC		
4.	De	tails of the proposed acquisition			
	a. Name of the person(s) from whom shares are to be acquired		Mrs. Girija Ram		
	b.	Proposed date of acquisition	On or after December 17, 2020		
	C.	Number of shares to be acquired from each person mentioned in 4(a) above	5,00,000 shares		
	d.	Total shares to be acquired as % of share capital of TC	5,00,000 shares representing 1.66% of total share capital of TC		
	e.	Price at which shares are proposed to be acquired	Not applicable as the acquisition is being done by way of gift.		
	f.	Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst Promoter and company controlled by the Promoter		
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Regulation 10(1)(a)(iii)		
6.	tractiss sto	frequently traded, volume weighted erage market price for a period of 60 ding days preceding the date of uance of this notice as traded on the ock exchange where the maximum ume of trading in the shares of the TC erecorded during such period.	Rs. 889.82 (The National Stock Exchange of India Limited)		
7.	det	in-frequently traded, the price as termined in terms of clause (e) of sub- gulation (2) of regulation 8.	Not Applicable		
8.	aco	claration by the acquirer, that the quisition price would not be higher by the than 25% of the price computed in ant 6 or point 7 as applicable.	Not applicable as the acquisition is being done by way of gift.		
9.	De tra	claration by the acquirer, that the nsferor and transferee have complied/ comply with applicable disclosure	We hereby confirm that the transferor and transferee have complied/ will comply with		

	Tal (co	uirements in Chapter V of the keover Regulations, 2011 rresponding provisions of the lealed Takeover Regulations 1997)	applicable disclosure requirements as per Chapter V of the Takeover Regulations, 2011.			
10.	10 ₁	claration by the acquirer that all the nditions specified under regulation (1)(a) with respect to exemptions has en duly complied with.	We hereby confirm that that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11.	Shareholding details		NV.	e proposed action % w.r.t. total share capital of TC		proposed action % w.r.t. total share capital of TC
	a. b.	Acquirer(s) and PACs (other than sellers)(*) Seller(s)	As per Annexure 'A'			

Girija Ram

Bhavitha Foundation

Date: December 10, 2020

Place: Mumbai

NOTE:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there
 is more than one acquirer, the report shall be signed either by all the persons or by a person
 duly authorized to do so on behalf of all the acquirers.

Annexure A								
Sr. No.	Promoter Group Entity	Before the proposed transaction		After the proposed transaction				
		Number of shares/ voting rights	% w.r.t. total share capital of TC	Number of shares/ voting rights	% w.r.t. total share capital of TC			
a.	Acquirer(s) and PACs (other than sellers)(*)							
	Acquirer/ Transferee							
	Bhavitha Foundation	0	N.A.	5,00,000	1.66			
	PACs (other than sellers)							
	Ketan Mehta	32,10,661	10.65	32,10,661	10.65			
	Tanay Mehta	6,400	0.02	6,400	0.02			
	Ashank Desai	31,79,552	10.55	31,79,552	10.55			
	Padma Desai	1,55,200	0.51	1,55,200	0.51			
	Chinmay Ashank Desai	71,600	0.24	71,600	0.24			
	Avanti Desai	81,600	0.27	81,600	0.27			
	Varun Sundar	64,000	0.21	64,000	0.21			
	Shankar Sundar	64,000	0.21	64,000	0.21			
	Girija Ram (Trustee for Ram Family Trust – I)	5,00,000	1.66	5,00,000	1.66			
	Sundar Radhakrishnan	11,26,968	3.74	11,26,968	3.74			
	Usha Sundar	4,60,000	1.53	4,60,000	1.53			
b.	Sellers/ Transferors							
	Girija Ram	13,73,691	4.56	8,73,691	2.90			
	Total Promoter & Promoter Group	1,02,93,672	34.14	1,02,93,672	34.14			