



Ref No.: PSL/2020-21/CS/SE/14

Date: 17th June, 2020

To, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (E), Mumbai -400 051 Symbol: DIAMONDYD	To, Corporate Relationship Department BSE Limited P.J. Towers, Dalal Street Mumbai- 400 001 Security Code: 540724 Security ID : DIAMONDYD
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Sub: Outcome of Board Meeting

Re: Financial Results and Dividend

Dear Sir/ Madam,

We write to inform you that the Board of Directors of the Company in its Meeting held today i.e. 17th June, 2020 have, inter-alia, considered and:

- 1) approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2020; and
- 2) recommended Dividend of INR 1 (one) per share (i.e.20%) on equity shares of face value of INR 5 each of the Company for the year ended 31st March 2020, subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company. Upon approval of shareholders, the dividend, will be paid within 30 days of approval/declaration.

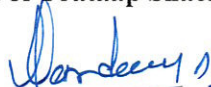
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2020 alongwith Statutory Auditors Report with unmodified opinion on the said Standalone and Consolidated Financial Results and Declaration duly signed by Chief Financial Officer of the Company are enclosed herewith.

The Board Meeting commenced at 04:45 P.M. and concluded at 07:30 P.M

Thanking you,

Yours faithfully,

For Prataap Snacks Limited


Om Prakash Pandey
Company Secretary & Compliance Officer



Encl.: As above

Prataap Snacks Limited
(Formerly known as Prataap Snacks Pvt. Ltd.)

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Prataap Snacks Limited

Report on the audit of the standalone Ind AS Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone Ind AS financial results of Prataap Snacks Limited (the "Company") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the standalone Ind AS Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone Ind AS financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the standalone Ind AS Financial Results

The Statement has been prepared on the basis of the standalone annual Ind AS financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the

going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone Ind AS financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Ind AS financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

As described in note 8 of the Audited Standalone Ind AS Financial Results, pursuant to the approval of Scheme of Amalgamation by National Company Law Tribunal, Pure N Sure Food Bites Private Limited (PNSFBPL), a wholly owned subsidiary, has been amalgamated with the Company effective April 1, 2019. As per the requirements of Appendix C of Ind AS 103, 'Business Combination of entities under common control', prior period figures have been restated as if the amalgamation has occurred from beginning of prior period. The financial results of PNSFBPL included in the prior periods of Company's standalone Ind AS financial results, comprising of total assets of INR 6,458.80 lakhs as at March 31, 2019, total revenue of INR 788.15 lakhs and INR 2,330.88 lakhs, total net loss after tax of INR 53.37 lakhs and INR 259.97 lakhs and total comprehensive income of INR 54.22 lakhs and INR 259.80 lakhs for the quarter and year ended March 31, 2020 respectively, and net cash outflow of INR 92.86 lakhs for the year ended March 31, 2020 has been audited by predecessor auditor who expressed an unmodified opinion on those financial information / statements. Our conclusion on the Statement is not modified in respect of the above matter.

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003

ABHISHEK K
AGARWAL

Digitally signed by ABHISHEK K AGARWAL
DN: cn=ABHISHEK K AGARWAL, c=IN,
o=Personal,
email=abhishek.agarwal@srb.in
Reason: None
Location: Mumbai
Date: 2020.06.17 18:50:42 +05'30'

per Abhishek Agarwal
Partner
Membership No.: 112773

UDIN: 20112773AAAADM2618

Mumbai
June 17, 2020



Prataap Snacks Limited
Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,
Near Makrand House, Indore, Madhya Pradesh, 452020, India
Tel: (91 731) 243 9999; Fax: (91 731) 243 7605; CIN: L15311MP2009PLC021746
E-mail: complianceofficer@yellowdiamond.in, Website : www.yellowdiamond.in
Audited Standalone Ind AS Financial Results for the Quarter and Year Ended 31 March 2020

(INR in lakhs except as stated)

Particulars	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019 Restated	31.03.2020	31.03.2019 Restated
	Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3 and Note 8)	Audited	Audited (Refer Note 8)
I Revenue from operations					
Sales / Income from operations	27,418.15	31,478.26	26,479.97	1,21,875.44	1,08,589.92
Other operating income	144.42	181.74	169.81	724.36	644.41
II Other income	213.21	236.19	169.06	887.86	1,076.83
III Total Income (I + II)	27,775.78	31,896.19	26,818.84	1,23,487.66	1,10,311.16
IV Expenses					
(a) Cost of materials consumed (Refer Note 4)	18,907.16	21,813.87	17,667.24	84,071.04	74,220.83
(b) Purchases of stock-in-trade	146.99	190.38	202.39	834.55	1,153.64
(c) Changes in inventories of finished goods and stock-in-trade	609.49	157.21	542.31	359.14	74.11
(d) Employee benefits expense (Refer Note 9)	1,270.13	1,391.19	934.29	5,134.81	3,910.47
(e) Finance cost (Refer Note 4)	153.56	175.31	51.11	742.73	78.12
(f) Depreciation and amortisation expense (Refer Note 4)	1,225.44	1,245.71	792.10	4,940.78	3,146.72
(g) Other expenses (Refer Note 4)	5,257.27	6,154.09	5,322.90	23,583.70	22,074.88
Total Expenses	27,570.04	31,127.76	25,512.34	1,19,666.75	1,04,658.77
V Profit before tax (III - IV)	205.74	768.43	1,306.50	3,820.91	5,652.39
VI Tax expense					
(a) Current tax	61.51	43.54	270.47	737.39	1,321.96
(b) Deferred tax (including Minimum Alternate Tax)	(153.93)	164.16	(337.90)	32.45	(130.80)
(c) Re-measurement of deferred tax on account of New Tax Regime (Refer Note 11)	(35.84)	-	-	(35.84)	-
VII Net Profit for the period (V - VI)	334.00	560.73	1,373.93	3,086.91	4,461.23
VIII Other Comprehensive Income (OCI)					
(a) Items that will not be reclassified to profit or loss	(37.34)	4.80	6.67	(22.94)	14.84
(b) Income tax related to above	13.05	(1.68)	(2.34)	8.02	(5.19)
IX Total Comprehensive Income for the period (VII + VIII)	309.71	563.85	1,378.26	3,071.99	4,470.88
X Paid-up equity share capital - Face value of INR 5 each	1,172.65	1,172.65	1,172.65	1,172.65	1,172.65
XI Other equity				58,010.90	54,950.06
XII Earnings per share of INR 5 each (Not annualised)					
Basic - INR	1.42	2.39	5.86	13.16	19.02
Diluted - INR	1.42	2.39	5.86	13.16	19.02

Notes:

- The above standalone Ind AS financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17 June 2020.
- The Company has determined 'Snacks Food' as a reportable segment as evaluated by the chief operating decision maker for allocation of resources and assessing the performance. There are no other reportable segment as per Ind AS 108 'Operating Segment'. Accordingly, no separate segment information has been provided.
- The figures of the quarter ended 31 March 2020 and 31 March 2019 are balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures upto 31 December for respective years which were subjected to limited review.
- The Company has adopted Ind AS 116 Leases using modified retrospective approach under which the cumulative effect of initial application is recognised as at 1 April 2019. On adoption of Ind AS 116, the Company has recognised 'Right-of-use' assets amounting to INR 6,627.46 lakhs (including reclassification of lease prepayment from other assets amounting to INR 99.54 lakhs) and lease liabilities amounting to INR 6,527.92 lakhs as at 1 April 2019. There is no impact on retained earnings as at 1 April 2019. To this extent, performance for the quarter ended 31 December 2019, quarter and year ended 31 March 2020 is not comparable with previous periods results. The effects of the transition on the financial results for the quarter ended 31 December 2019, quarter and year ended 31 March 2020 is as follows:

(INR in lakhs)

Particulars	Increase / (Decrease) due to Ind AS 116		
	Quarter Ended		Year Ended
	31.03.2020	31.12.2019	31.03.2020
I. Cost of materials consumed	(24.43)	-	(85.50)
II. Other expenses	(395.76)	(449.03)	(1,712.70)
III. Finance cost	163.10	176.42	692.46
IV. Depreciation and amortisation expense	348.85	376.29	1,527.21
V. Profit before tax	(91.76)	(103.68)	(421.47)





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Audited Standalone Ind AS Financial Results for the Quarter and Year Ended 31 March 2020

Notes (Cont'd.):

5 Utilisation of proceeds (including Pre-IPO) as at 31 March 2020 is as follows:

Particulars	Planned utilisation	Utilised upto 31 March 2020	(INR in lakhs)
			Unutilised upto 31 March 2020
Repayment/pre-payment of borrowings	5,098.20	5,098.20	-
Funding capital expenditure requirements	2,747.80	1,792.82	954.98
Investment in subsidiary for repayment/pre-payment of borrowing	2,937.00	2,937.00	-
Marketing and brand building activities	4,000.00	3,305.96	694.04
General corporate purposes	5,012.90	5,012.90	-
Acquisition	3,952.00	3,952.00	-
Total	23,747.90	22,098.88	1,649.02

Balance proceeds of INR 1,649.02 lakhs have been deposited with scheduled commercial banks as at 31 March 2020.

6 Audited Standalone Statement of Assets and Liabilities

Particulars	(INR in lakhs)	
	As at	
	31.03.2020	31.03.2019
	Audited	Restated Audited (Refer Note 8)
I ASSETS		
NON-CURRENT ASSETS		
(a) Property, plant and equipment (Refer Note 4)	33,942.88	26,412.32
(b) Capital work-in-progress	714.51	410.26
(c) Intangible assets	172.36	211.09
(d) Intangible assets under development	-	1.15
(e) Financial assets		
(i) Investments	20,658.00	20,658.00
(ii) Loans	1,728.38	1,578.11
(iii) Other non-current financial assets	4,745.17	1,209.95
(f) Deferred tax assets (net) (Refer Note 11)	718.16	705.75
(g) Tax assets (net)	-	168.51
(h) Other non-current assets (Refer Note 4)	620.61	444.46
TOTAL NON-CURRENT ASSETS	63,300.07	51,800.60
CURRENT ASSETS		
(a) Inventories	12,543.63	11,120.67
(b) Financial assets		
(i) Trade receivables	3,183.22	2,937.87
(ii) Cash and cash equivalents	2,271.75	1,994.53
(iii) Bank balance (other than (ii) above)	2,264.54	5,306.49
(iv) Loans	123.33	82.98
(v) Other current financial assets	491.98	233.60
(c) Other current assets (Refer Note 4)	1,641.96	2,129.84
TOTAL CURRENT ASSETS	22,520.41	23,805.98
TOTAL ASSETS	85,820.48	75,606.58





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Audited Standalone Ind AS Financial Results for the Quarter and Year Ended 31 March 2020

Notes (Cont'd.):

Particulars	(INR in lakhs)	
	As at	
	31.03.2020	31.03.2019
	Audited	Restated Audited (Refer Note 8)
II EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,172.65	1,172.65
(b) Other equity	58,010.90	54,950.06
TOTAL EQUITY	59,183.55	56,122.71
LIABILITIES		
NON-CURRENT LIABILITIES:		
(a) Financial liabilities		
(i) Lease liabilities (Refer Note 4)	5,812.94	-
(ii) Other non-current financial liabilities	6,858.00	6,858.00
(b) Provisions	355.91	271.13
(c) Other non-current liabilities	2,302.97	593.82
TOTAL NON-CURRENT LIABILITIES	15,329.82	7,722.95
CURRENT LIABILITIES:		
(a) Financial liabilities		
(i) Borrowings	300.00	1,758.89
(ii) Lease liabilities (Refer Note 4)	1,220.07	-
(iii) Trade payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of trade payables other than micro and small enterprises	8,346.14	7,996.77
(iv) Other current financial liabilities	518.78	737.63
(b) Provisions	63.42	48.40
(c) Tax liabilities (net)	81.34	-
(d) Other current liabilities	777.36	1,219.23
TOTAL CURRENT LIABILITIES	11,307.11	11,760.92
TOTAL LIABILITIES	26,636.93	19,483.87
TOTAL EQUITY AND LIABILITIES	85,820.48	75,606.58





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Audited Standalone Ind AS Financial Results for the Quarter and Year Ended 31 March 2020

Notes (Cont'd.):

7 Audited Standalone Statement Of Cash Flows

(INR in lakhs)

Particulars	Year Ended	
	31.03.2020	31.03.2019
	Audited	Restated Audited (Refer Note 8)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	3,820.91	5,652.39
Adjustments to reconcile profit before tax to net cash flows		
<i>Add / (Less) :</i>		
Depreciation and amortisation expense	4,940.78	3,146.72
Loss on sale of property, plant and equipment	3.56	2.72
Loss on discard of property, plant and equipment	-	8.52
Provision for slow moving inventory	136.02	83.30
Provision for doubtful receivables and advances	226.60	33.87
Balances written back	(4.68)	-
Amortisation of deferred Government grant	(277.25)	(91.07)
Provision for expenses on employee stock appreciation rights	271.59	-
Interest expenses	738.76	59.65
Interest income	(887.46)	(1,076.77)
Operating profit before working capital changes	8,968.83	7,819.33
<i>Working capital adjustments:</i>		
Decrease / (increase) in inventories	(1,558.98)	(2,235.25)
Decrease / (increase) in trade receivables	(481.96)	(833.71)
Decrease / (increase) in loans	(40.35)	15.66
Decrease / (increase) in other financial assets	130.00	72.06
Decrease / (increase) in other assets	474.51	(243.33)
Increase / (decrease) in trade payables	354.05	(2,088.83)
Increase / (decrease) in other financial liabilities	(41.60)	(983.00)
Increase / (decrease) in provisions	76.85	61.77
Increase / (decrease) in other liabilities	(701.40)	611.12
	7,179.96	2,195.82
Income tax paid (net of refund received)	(488.75)	(1,526.04)
NET CASH FLOWS FROM OPERATING ACTIVITIES	6,691.21	669.78
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment including capital work-in-progress and capital advances	(4,943.80)	(3,246.00)
Proceeds from sale of property, plant and equipment	20.00	28.71
Purchase of intangibles including assets under development	(15.51)	(78.10)
Investment in subsidiary	-	(13,800.00)
Loan to employees welfare trust	(7.54)	-
Repayment of loan by employees welfare trust	-	113.50
Fixed Deposits with Banks not considered as cash and cash equivalent	940.03	10,763.74
Interest received	358.78	1,016.48
NET CASH FLOWS USED IN INVESTING ACTIVITIES	(3,648.04)	(5,201.67)





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Audited Standalone Ind AS Financial Results for the Quarter and Year Ended 31 March 2020

Notes (Cont'd.):

(INR in lakhs)

Particulars	Year Ended	
	31.03.2020	31.03.2019
	Audited	Restated Audited (Refer Note 8)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	300.00	1,002.15
Repayment of lease liabilities	(1,115.17)	-
Repayment of short-term borrowings	(1,758.89)	-
Proceeds from receipt of government grant	830.00	560.44
Interest paid (including interest paid on lease liabilities)	(739.15)	(47.57)
Dividend (including dividend distribution tax)	(282.74)	(281.35)
NET CASH FLOWS FROM/(USED) FINANCING ACTIVITIES	(2,765.95)	1,233.67
D NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS [A+ B + C]	277.22	(3,298.22)
Cash and cash equivalents at the beginning of the year	1,994.53	5,292.75
Cash and cash equivalents at the end of the year	2,271.75	1,994.53

- 8 Pursuant to approval of scheme of amalgamation by National Company Law Tribunal, Pure N Sure Food Bites Private Limited, a wholly owned subsidiary, has been amalgamated with the Company effective 1 April 2019. The amalgamation has been accounted using 'Pooling of interest method'. Prior period figures have been restated as if the amalgamation had occurred from the beginning of previous year as per the requirements of Appendix C to Ind AS 103, Business Combination of entities under common control.
- 9 The Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on 9 August 2019 have granted 3,47,000 Stock Appreciation Rights ('SAR') to eligible employees of the Company and its subsidiaries under Prataap Employees Stock Appreciation Rights Plan 2018 ('ESAR'). The said grant has already been approved by the shareholders in their Annual General Meeting held on 28 September 2018. Accordingly, the Company has recognised an expense amounting to INR 105.75 lakhs for the quarter ended 31 December 2019, INR 105.75 lakhs and INR 271.59 lakhs for quarter and year ended 31 March 2020 respectively included under employee benefits expense towards SAR granted.
- 10 The shareholders of the Company in the meeting held on 28 September 2019, approved dividend of INR 1 per share aggregating to INR 234.53 lakhs for the financial year 2018-19. Dividend distribution tax thereon is INR 48.21 lakhs. The said dividend was paid on 3 October 2019. The Board of Directors have recommended dividend @ 20% on equity shares of INR 5 each of the Company (i.e. INR 1 per equity share) for the financial year 2019-20, subject to approval of members at the ensuing Annual General Meeting.
- 11 Pursuant to the Taxation Laws (Amendment) Act, 2019 which is effective from April 1, 2019, domestic companies have an option to pay tax income tax at 22% plus applicable surcharge and cess ('new tax regime') subject to certain conditions. Based on the Company's assessment of the expected year of transition to the new tax regime, the Company has remeasured the deferred tax liabilities and has recognised deferred tax income of INR 35.84 lakhs. Further, based on the assessment, the Company believes that it will be able to utilise the Minimum Alternate Tax ('MAT') credit before the likely year of transition and hence no adjustment of MAT credit is required in the standalone Ind AS financial results.
- 12 On account of the spread of COVID-19 virus, the Government of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to shut down of the Company's manufacturing facilities (including contract manufacturing facilities) and operations. The Company has since resumed all its manufacturing facilities and is currently in the process of scaling up its operations. As the products manufactured by the Company are covered under essential services, management believes the impact is likely to be less significant. Management believes that the pandemic is not likely to impact the recoverability of the carrying value of its assets. Management is closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these standalone Ind AS financial results.



For and on behalf of the Board of Directors of
Prataap Snacks Limited

Arvind Mehta
Chairman and
Executive Director
DIN - 00215183

Amit Kumar
Managing Director and
Chief Executive Officer
DIN - 02663687

Place: Indore
Date: 17 June 2020

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Prataap Snacks Limited**

Report on the audit of the Consolidated Ind AS Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated Ind AS financial results of Prataap Snacks Limited ("Holding Company"), its subsidiaries and controlled trust (the Holding Company, its subsidiaries and controlled trust together referred to as "the Group") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited Ind AS financial statements / financial information of the subsidiary and controlled trust, the Statement:

- i. includes the results of the following entities
 - Subsidiaries - Avadh Snacks Private Limited and Red Rotopack Private Limited
 - Controlled trust - Prataap Snacks Employee Welfare Trust;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated Ind AS financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Ind AS Financial Results

The Statement has been prepared on the basis of the consolidated annual Ind AS financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and

the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the consolidated Ind AS financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Ind AS financial results/financial information of the entities within the Group of which we are the independent auditors to express an

opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited Ind AS financial statements and other financial information, in respect of one subsidiary and a controlled trust, whose Ind AS financial statements include total assets of INR 2,027.16 lakhs as at March 31, 2020, total revenues of INR 37.80 lakhs and INR 166.38 lakhs, total net loss after tax of INR 3.52 lakhs and INR 39.37 lakhs, total comprehensive loss of INR 3.52 lakhs and INR 39.37 lakhs for the quarter and the year ended on that date respectively and net cash inflows of INR 31.65 lakhs for the year ended March 31, 2020, as considered in the Statement, which have been audited by their respective independent auditors.

The independent auditor's report on the Ind AS financial statements and financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary and controlled trust is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003

**ABHISHEK K
AGARWAL**

Digitally signed by ABHISHEK K AGARWAL
DN: cn=ABHISHEK K AGARWAL, o=IN,
ou=Personal,
email=abhishek.agarwal@srb.in
Reason: None
Location: Mumbai
Date: 2020.06.17 18:49:48 +0530

per Abhishek Agarwal
Partner
Membership No.: 112773

UDIN: 20112773AAAADN1222

Mumbai
June 17, 2020



Prataap Snacks Limited
Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,
Near Makrand House, Indore, Madhya Pradesh, 452020, India
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CIN: L15311MP2009PLC021746

E-mail: complianceofficer@yellowdiamond.in, Website : www.yellowdiamond.in
Audited Consolidated Ind AS Financial Results for the Quarter and Year Ended 31 March 2020

(INR in lakhs except as stated)

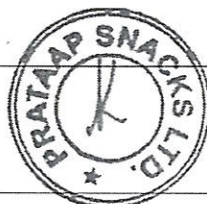
Particulars	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
I Revenue from operations					
Sales / Income from operations	31,273.15	35,880.89	30,473.74	1,38,646.23	1,16,407.06
Other operating income	144.01	181.74	179.30	733.19	653.90
II Other income	223.20	253.44	173.32	920.33	1,093.24
III Total Income (I + II)	31,640.36	36,316.07	30,826.36	1,40,299.75	1,18,154.20
IV Expenses					
(a) Cost of materials consumed (Refer Note 4)	22,287.56	25,576.66	21,105.07	98,309.92	80,919.25
(b) Purchases of stock-in-trade	151.43	159.31	74.60	828.97	1,108.01
(c) Changes in inventories of finished goods and stock-in-trade	622.94	153.46	588.23	332.01	15.03
(d) Employee benefits expense (Refer Note 9)	1,439.94	1,558.49	1,078.13	5,769.56	4,153.60
(e) Finance cost (Refer Note 4)	155.62	175.79	52.01	746.43	85.77
(f) Depreciation and amortisation expense (Refer Note 4)	1,538.12	1,526.55	1,102.71	6,174.12	3,763.62
(g) Other expenses (Refer Note 4)	5,544.64	6,453.52	5,577.41	24,771.19	22,542.95
Total Expenses	31,740.25	35,603.78	29,578.16	1,36,932.20	1,12,588.23
V Profit before tax (III - IV)	(99.89)	712.29	1,248.20	3,367.55	5,565.97
VI Tax expense					
(a) Current tax	94.37	96.93	308.07	906.50	1,414.18
(b) Deferred tax (including Minimum Alternate Tax)	(294.25)	63.39	(430.48)	(355.19)	(312.34)
(c) Re-measurement of deferred tax on account of New Tax Regime (Refer Note 10)	(1,875.72)	-	-	(1,875.72)	-
VII Net Profit for the period (V - VI)	1,975.71	551.97	1,370.61	4,691.96	4,464.13
VIII Other Comprehensive Income (OCI)					
(a) Items that will not be reclassified to profit or loss	(39.90)	4.80	10.93	(25.50)	19.10
(b) Income tax related to above	13.69	(1.68)	(3.82)	8.66	(6.67)
IX Total Comprehensive Income for the period (VII + VIII)	1,949.50	555.09	1,377.72	4,675.12	4,476.56
X Paid-up equity share capital - Face value of INR 5 each	1,172.65	1,172.65	1,172.65	1,172.65	1,172.65
XI Other equity				59,627.04	54,963.06
XII Earnings per share of INR 5 each (Not annualised)					
Basic - INR	8.42	2.35	5.84	20.01	19.03
Diluted - INR	8.42	2.35	5.84	20.01	19.03

Notes:

- The above consolidated Ind AS financial results of the Group have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their respective meetings held on 17 June 2020.
- The Group has determined 'Snacks Food' as a reportable segment as evaluated by the chief operating decision maker for allocation of resources and assessing the performance. There are no other reportable segment as per Ind AS 108 'Operating Segment'. Accordingly, no separate segment information has been provided.
- The figures of the quarter ended 31 March 2020 and 31 March 2019 are balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures upto 31 December for respective years which were subjected to limited review.
- The Group has adopted Ind AS 116 Leases using modified retrospective approach under which the cumulative effect of initial application is recognised as at 1 April 2019. On adoption of Ind AS 116, the Group has recognised 'Right-of-use' assets amounting to INR 6,627.46 lakhs (including reclassification of lease prepayment from other assets amounting to INR 99.54 lakhs) and lease liabilities amounting to INR 6,527.92 lakhs as at 1 April 2019. There is no impact on retained earnings as at 1 April 2019. To this extent, performance for the quarter ended 31 December 2019, quarter and year ended 31 March 2020 is not comparable with previous periods results. The effects of the transition on the financial results for the quarter ended 31 December 2019, quarter and year ended 31 March 2020 is as follows:

(INR in lakhs)

Particulars	Increase / (Decrease) due to Ind AS 116		
	Quarter Ended		Year Ended
	31.03.2020	31.12.2019	31.03.2020
i. Cost of materials consumed	(24.43)	-	(85.50)
ii. Other expenses	(395.76)	(449.03)	(1,712.70)
iii. Finance cost	163.10	176.42	692.46
iv. Depreciation and amortisation expense	348.85	376.29	1,527.21
V. Profit before tax	(91.76)	(103.68)	(421.47)





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Notes (Cont'd.):

5 Utilisation of proceeds (including Pre-IPO) as at 31 March 2020 is as follows:

(INR in lakhs)

Particulars	Planned utilisation	Utilised upto 31 March 2020	Unutilised upto 31 March 2020
Repayment/pre-payment of borrowings	5,098.20	5,098.20	-
Funding capital expenditure requirements	2,747.80	1,792.82	954.98
Investment in subsidiary for repayment/pre-payment of borrowing	2,937.00	2,937.00	-
Marketing and brand building activities	4,000.00	3,305.96	694.04
General corporate purposes	5,012.90	5,012.90	-
Acquisition	3,952.00	3,952.00	-
Total	23,747.90	22,098.88	1,649.02

Balance proceeds of INR 1,649.02 lakhs have been deposited with scheduled commercial banks as at 31 March 2020.

6 Audited Consolidated Statement of Assets and Liabilities

(INR in lakhs)

Particulars	As at	
	31.03.2020	31.03.2019
	Audited	Audited
I ASSETS		
NON-CURRENT ASSETS		
(a) Property, plant and equipment (Refer Note 4)	35,927.92	28,731.07
(b) Capital work-in-progress	1,961.75	671.26
(c) Goodwill	4,611.00	4,611.00
(d) Other Intangible assets	18,246.80	19,264.13
(e) Intangible assets under development	-	1.14
(f) Financial assets		
(i) Loans	1,747.85	1,595.83
(ii) Other non-current financial assets	4,763.83	1,219.97
(g) Deferred tax assets (net)	22.00	-
(h) Tax assets (net)	-	181.98
(i) Other non-current assets (Refer Note 4)	620.61	444.46
TOTAL NON-CURRENT ASSETS	67,901.76	56,720.84
CURRENT ASSETS		
(a) Inventories	13,230.83	11,948.43
(b) Financial assets		
(i) Trade receivables	3,257.20	3,078.27
(ii) Cash and cash equivalents	2,646.61	2,866.78
(iii) Bank balance (other than (ii) above)	2,734.71	5,321.49
(iv) Loans	123.32	82.98
(v) Other current financial assets	491.98	233.60
(c) Other current assets (Refer Note 4)	1,697.53	2,310.26
TOTAL CURRENT ASSETS	24,182.18	25,841.81
TOTAL ASSETS	92,083.94	82,562.65





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Audited Consolidated Ind AS Financial Results for the Quarter and Year Ended 31 March 2020

Notes (Cont'd.):

Particulars	(INR in lakhs)	
	As at	
	31.03.2020	31.03.2019
	Audited	Audited
II EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,172.65	1,172.65
(b) Other equity	59,627.04	54,963.06
TOTAL EQUITY	60,799.69	56,135.71
LIABILITIES		
NON-CURRENT LIABILITIES:		
(a) Financial liabilities		
(i) Lease liabilities (Refer Note 4)	5,812.94	-
(i) Other non-current financial liabilities (Refer Note 12)	6,858.00	6,858.00
(b) Provisions	388.25	282.26
(c) Deferred tax liabilities (net) (Refer Note 10)	4,018.54	6,236.12
(d) Other non-current liabilities	2,302.97	593.82
TOTAL NON-CURRENT LIABILITIES	19,380.70	13,970.20
CURRENT LIABILITIES:		
(a) Financial liabilities		
(i) Borrowings	300.00	1,786.59
(ii) Lease liabilities (Refer Note 4)	1,220.07	-
(iii) Trade payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
Total Outstanding Dues of trade payable other than Micro Enterprises and Small Enterprises	8,746.67	8,564.95
(iv) Other current financial liabilities	590.03	737.63
(b) Provisions	63.50	48.41
(c) Tax liabilities (net)	100.12	-
(d) Other current liabilities	883.16	1,319.16
TOTAL CURRENT LIABILITIES	11,903.55	12,456.74
TOTAL LIABILITIES	31,284.25	26,426.94
TOTAL EQUITY AND LIABILITIES	92,083.94	82,562.65





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Audited Consolidated Ind AS Financial Results for the Quarter and Year Ended 31 March 2020

Notes (Cont'd.):

7 Audited Consolidated Statement Of Cash Flows

(INR in lakhs)

Particulars	As at	
	31.03.2020	31.03.2019
	Audited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	3,367.55	5,565.97
Adjustments to reconcile profit before tax to net cash flows		
Add / (Less) :		
Depreciation and amortisation expense	6,174.12	3,763.62
Loss on sale of property, plant and equipment	48.90	3.64
Loss on discard of property, plant and equipment	-	8.52
Provision for slow moving inventory	136.02	108.30
Balances written back	(4.68)	-
Provision for doubtful receivables and advances	234.93	44.34
Provision for expenses on employee stock appreciation rights	271.59	-
Amortisation of deferred Government grant	(277.25)	(91.07)
Interest expenses	742.23	67.19
Interest income	(920.09)	(1,093.18)
Operating profit before working capital changes	9,773.32	8,377.33
Working capital adjustments:		
Decrease / (increase) in inventories	(1,418.42)	(2,674.12)
Decrease / (increase) in trade receivables	(433.51)	(887.45)
Decrease / (increase) in loans	(50.71)	97.86
Decrease / (increase) in other financial assets	122.81	88.08
Decrease / (increase) in other assets	599.36	(267.36)
Increase / (decrease) in trade payables	186.40	(1,838.40)
Increase / (decrease) in other financial liabilities	(41.60)	(980.49)
Increase / (decrease) in provisions	95.58	77.17
Increase / (decrease) in other liabilities	(695.53)	635.26
	8,137.70	2,627.88
Income tax paid (net of refund received)	(625.62)	(1,544.59)
NET CASH FLOWS FROM OPERATING ACTIVITIES	7,512.08	1,083.29
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment including capital work-in-progress and capital advances	(5,884.74)	(3,833.83)
Purchase of intangibles including assets under development	(14.25)	(79.78)
Amount paid against business combination (Refer Note 12)	-	(13,800.00)
Proceeds from sale of property, plant and equipment	94.60	27.79
Fixed Deposits with Banks not considered as cash and cash equivalent	482.20	10,748.74
Interest received	388.22	1,004.00
NET CASH FLOWS USED IN INVESTING ACTIVITIES	(4,933.97)	(5,933.08)





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Audited Consolidated Ind AS Financial Results for the Quarter and Year Ended 31 March 2020

Notes (Cont'd.):

Particulars	(INR in lakhs)	
	As at	
	31.03.2020	31.03.2019
	Audited	Audited
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	300.00	1,750.00
Repayment of lease liabilities	(1,116.78)	-
Repayment of short-term borrowings	(1,786.59)	(1,200.15)
Proceeds from receipt of government grant	830.00	560.44
Interest paid (including interest paid on lease liabilities)	(742.17)	(24.36)
Dividend (including dividend distribution tax)	(282.74)	(282.74)
NET CASH FLOWS FROM/(USED) FINANCING ACTIVITIES	(2,798.28)	803.19
D NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS [A+ B + C]	(220.17)	(4,046.60)
Cash and cash equivalents at the beginning of the year	2,866.78	5,303.38
Acquisition through business combination (Refer Note 12)	-	1,610.00
Cash and cash equivalents at the end of the year	2,646.61	2,866.78

8 Pursuant to approval of scheme of amalgamation by National Company Law Tribunal, Pure N Sure Food Bites Private Limited (PNSFBPL), a wholly owned subsidiary, has been amalgamated with the Holding Company effective 1 April 2019. The amalgamation of PNSFBPL did not have any impact on the consolidated Ind AS financial results of the Group.

9 The Nomination and Remuneration Committee of the Board of Directors of the Holding Company at its meeting held on 9 August 2019 have granted 3,47,000 Stock Appreciation Rights ('SAR') to eligible employees of the Group under Prataap Employees Stock Appreciation Rights Plan 2018 ('ESAR'). The said grant has already been approved by the shareholders in their Annual General Meeting held on 28 September 2018. Accordingly, the Group has recognised an expense amounting to INR 105.75 lakhs for the quarter ended 31 December 2019, INR 105.75 lakhs and INR 271.59 lakhs for quarter and year ended 31 March 2020 respectively included under employee benefits expense towards SAR granted.

10 Pursuant to the Taxation Laws (Amendment) Act, 2019 which is effective from April 1, 2019, domestic companies have an option to pay tax income tax at 22% plus applicable surcharge and cess ('new tax regime') subject to certain conditions. Based on the Group's assessment of the expected year of transition to the new tax regime, the Group has remeasured the deferred tax liabilities and has recognised deferred tax income of INR 1,875.72 lakhs. Further, based on the assessment, the Group believes that it will be able to utilise the Minimum Alternate Tax ('MAT') credit before the likely year of transition and hence no adjustment of MAT credit is required in the consolidated Ind AS financial results.

11 The shareholders of the Holding Company in the meeting held on 28 September 2019, approved dividend of INR 1 per share aggregating to INR 234.53 lakhs for the financial year 2018-19. Dividend distribution tax thereon is INR 48.21 lakhs. The said dividend was paid on 3 October 2019. The Board of Directors have recommended dividend @ 20% on equity shares of INR 5 each of the Company (i.e. INR 1 per equity share) for the financial year 2019-20, subject to approval of members at the ensuing Annual General Meeting.





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Audited Consolidated Ind AS Financial Results for the Quarter and Year Ended 31 March 2020

Notes (Cont'd.):

- 12 During the year ended 31 March 2019, the Group had acquired Avadh Snacks Private Limited along with its subsidiary including brand 'Avadh' and its distribution network for a total consideration of INR 20,658 lakhs (comprising cash consideration of INR 14,800 lakhs and fair value of deferred contingent consideration amounting to INR 6,858 lakhs). This transaction was accounted as Business Combination as per Ind AS 103 'Business Combination'.
- 13 On account of the spread of COVID-19 virus, the Government of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to shut down of the Group's manufacturing facilities (including contract manufacturing facilities) and operations. The Group has since resumed all its manufacturing facilities and is currently in the process of scaling up its operations. As the products manufactured by the Group are covered under essential services, management believes the impact is likely to be less significant. Management believes that the pandemic is not likely to impact the recoverability of the carrying value of its assets. Management is closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these consolidated Ind AS financial results.
- 14 Audited Standalone Ind AS Financial Results for the Quarter and Year Ended 31 March 2020 are available on the Holding Company's website i.e. www.yellowdiamond.in under Investor Information section and on the stock exchange websites i.e. www.bseindia.com and www.nseindia.com. The key standalone financial information are as under:

(INR in lakhs)

Particulars	Quarter ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019 Restated	31.03.2020	31.03.2019 Restated
	Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
Total revenue from operations	27,562.57	31,660.00	26,649.78	1,22,599.80	1,09,234.33
Profit before tax	205.74	768.43	1,306.50	3,820.91	5,652.39
Profit after tax	334.00	560.73	1,373.93	3,086.91	4,461.23

For and on behalf of the Board of Directors of
Prataap Snacks Limited

Arvind Mehta
Chairman and
Executive
DIN - 00215183


Amit Kumart
Managing Director and
Chief Executive Officer
DIN - 02663687

Place: Indore
Date: 17 June 2020





Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditor of the Company have issued Audit Report with unmodified opinion with respect to Audited Standalone and Consolidated Financial Results of Company for the quarter and year ended 31st March, 2020.

This declaration is issued in compliance with the provisions of the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 56/2016 dated 27th May, 2016.

For Prataap Snacks Limited


Sumit Sharma
Chief Financial Officer



Date: 17th June, 2020

Prataap Snacks Limited
(Formerly known as Prataap Snacks Pvt. Ltd.)

Office : Khasra No. 378/2, 378/1/4, Nemawar Road, Near Makrand House, Gram : Palda, Dist. : Indore (M.P.) India
Phone : ++91-731-2437600, 2437602-10 E-mail : info@yellowdiamond.in

CIN No. L15311MP2009PLC021746