

Nalanda India Fund Limited
(THE "COMPANY")

22 January, 2021

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

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Dear Sir:

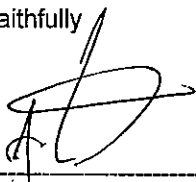
Re: Reporting of reduction of holding for KIRLOSKAR OIL ENGINES LIMITED

Please find attached the relevant Form as per the relevant regulations in respect of the above mentioned.

The originals are being couriered to you via DHL.

Thank you for your attention.

Yours faithfully



Authorised Signatory

Annexure-2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		KIRLOSKAR OIL ENGINES LIMITED		
Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		NALANDA INDIA FUND LIMITED NALANDA INDIA EQUITY FUND LIMITED		
Whether the acquirer belongs to Promoter/Promoter group		No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		NSE & BSE		
Details of the disposal of shares/voting rights/holding of the Acquirer and PAC		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the disposal under consideration, holding of:				
a)	Shares carrying voting rights	13,909,814	9.62%	9.62%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c)	Voting rights (VR) otherwise than by shares			
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e)	Total (a+b+c+d)	13,909,814	9.62%	9.62%

Details of sale

a)	Shares carrying voting rights sold	6,000,000	4.14%	4.14%
b)	VRs acquired / sold otherwise than by shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d)	Shares encumbered/invoked/released by the acquirer			
e)	Total (a+b+c+-d)	6,000,000	4.15%	4.15%

After the disposal holding of:

a)	Shares carrying voting rights	7,909,814	5.47%	5.47%
b)	Shares encumbered with the acquirer			
c)	VRs acquired otherwise than by equity shares			
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e)	Total (a+b+c+d)	7,909,814	5.47%	5.47%

6.	Mode of sale (eg. Open market / off market / public issues / rights issues / preferential allotment / inter-se transfer etc).	Open Market Sale
7.	Date of sale of shares	Trade Date: 20-January-2021 Settlement Date: 22-January-2021
8.	Equity share capital / total voting capital of the TC before the said sale	INR 28,92,27,722
9.	Equity share capital / total voting capital of the TC after the said sale	INR 28,92,27,722
10.	Total diluted share / voting capital of the TC after the said sale	0

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock exchange under clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the seller / Authorised Signatory

Place Mauritius
Date 22.01.2020