



February 14, 2020

Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Scrip Code :- 539889	Scrip Symbol. PARAGMILK

Dear Sir/Madam,

Sub: Submission of Disclosure under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the captioned subject please note that Blue Diamond Properties Private Limited has intimated us on February 14, 2020 regarding acquisition of 30,83,000 equity shares of Parag Milk Foods Ltd .

Disclosure received from Blue Diamond Properties Private Limited in this regard is enclosed herewith for your reference .

You are requested to kindly take the same on record.

For **Parag Milk Foods Limited**

Rachana Sangneria
Company Secretary and Compliance Officer
ACS No. 10280

Encl: a/a



BLUE DAIMOND PROPERTIES PRIVATE LIMITED

CIN No: U70100MH2006PTC159608

February 13, 2020

The Board of Directors

Parag Milk Foods Limited
Flat No 1, Plot No 19,
Nav Rajasthan Housing Society,
Behind Ratna Memorial Hospital,
Shivaji Nagar, Pune, Pin-411016

Dear Sir,

Sub: Disclosure of acquisition of shareholding in terms of Regulation 292(1) & 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We wish to inform you that we together with the persons acting in concert (deemed to be acting in concert for the purposes of these investments only) are presently holding 34,52,294 shares of Parag Milk Foods Limited, representing 4.10% of voting capital of the company.

We (me and the persons acting in concert for the present investment only) have purchased additional 12,50,000 shares of Parag Milk Foods Limited representing 1.49% of voting capital of Company on February 11, 2020 from the Open Market. Accordingly, our holding has increased to 47,02,294 shares representing 5.59 % of voting capital of the Company.

We (me and the persons acting in concert for the present investment only) have purchased additional 18,33,000 shares of Parag Milk Foods Limited representing 2.18% of voting capital of Company on February 12, 2020 from the Open Market. Accordingly, our holding has increased to 65,35,294 shares representing 7.77% of voting capital of the Company.

Please find enclosed herewith disclosure of acquisition of shareholding in terms of Regulation 29(1) & 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

For Blue Daimond Properties P. Ltd.


Authorised Signatory



Reg. Office: 128-129 Mittal Chamber, Nariman Point, Mumbai – 400 021

Email id : bdppl.blue@gmail.com

Telephone : 022-66376491-92-93

Annexure - 1 & Annexure 2

Format of disclosures under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of Target Company (TC)	Parag Milk Foods Ltd		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	BLUE DAIMOND PROPERTIES PVT LTD		
3	Whether the acquirer belongs to Promoter/Promoter Group.	No		
4	Name(s) of the Stock Exchange(s) wherer the shares of TC are Listed.	1. Bombay Stock Exchange Ltd. 2. National Stock Exchange Ltd.		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total shares/ voting capital wherever applicable. (*)	% w.r.t. total diluted shares/ voting capital of the TC (**).
	Before the acquisition / disposal under consideration, holding of			
	a) Shares carrying voting rights #	34,52,294	4.10%	4.10%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-		
	c) Voting rights (VR) otherwise than by shares	-		
	d) Warrants / Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-		
	Total (a+b+c+d)	34,52,294	4.10%	4.10%
	Details of acquisition			
	a) Shares carrying voting rights acquired / sold-	30,83,000	3.67%	3.67%
	b) VR acquired / sold otherwise than by shares	-	0	
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	0	
	d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	0	
	Total (a+b+c+d)	30,83,000	3.67%	3.67%
	After the acquisition/sale, holding of acquirer along with PACs of:			
	a) Shares carrying voting rights	65,35,294	7.77%	7.77%
	b) Voting rights (VR) otherwise than by shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	0	0
	d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	0	0
	Total (a+b+c+d)	65,35,294	7.77%	7.77%

6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	12,50,000 # shares purchased on 11-2-2020 & 18,33,000 ## shares purchased on 12-2-20 from open Market.	
	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12,50,000 # shares purchased on 11-2-2020 & 18,33,000 ## shares purchased on 12-2-20 from open Market.	
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	8,41,14,582 Shares	
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	8,41,14,582 Shares	
10	Total diluted share/voting capital of the TC after the said acquisition	8,41,14,582 Shares	

Part B ***

	Name of the Target Company:	Parag Milk Foods Ltd	
	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
1	AADI FINANCIAL ADVISORS LLP	NO	AARFA5161F
2	BLUE DAIMOND PROPERTIES PVT LTD	NO	AACCB8052A
3	AKASH BHANSHALI	NO	AADPB5433H
4	PAYAL BHANSHALI	NO	AENPB4005R

For BLUE DAIMOND PROPERTIES PVT. LTD.

Authorised Signatory

Place : Mumbai

Date : 13-2-2020



- # including holding of person acting in concert for the present Investment only
Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 35 of the Listing Agreement.
- * Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- ** Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.
- # Disclosure under 29(1) for crossing 5% of voting capital of the Company on 11/02/2019
- ## Disclosure under 29(2) for change in holding by more than 2% of voting capital of the Company on 12/02/2019