

Ref: MOL/2023-24/43

August 14, 2023

To, <b>National Stock Exchange of India Limited</b> "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 <b>SYMBOL:- MOL</b>	To, <b>BSE Limited</b> Floor- 25, P J Tower, Dalal Street, Mumbai 400 001 <b>Scrip Code:- 543331</b>
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Dear Sir,

**Sub: - Investor Presentation on Financial Results for Q1 FY 2024**

**Ref.: - Regulation 30 of SEBI (LODR) Regulations, 2015**

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We are submitting herewith the Investor Presentation on Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2023 for information of the Member, which is also available on the website of the Company [www.meghmani.com](http://www.meghmani.com).

We request you to take on record.

Thanking you.

Yours faithfully,

**For Meghmani Organics Limited**

(Formerly known as Meghmani Organochem Limited)

Jayesh Patel

Company Secretary & Compliance Officer

Mem.No:A14898

Encl: As above



CHEMISTRY OF SUCCESS AT WORK

# Meghmani Organics Limited (MOL)

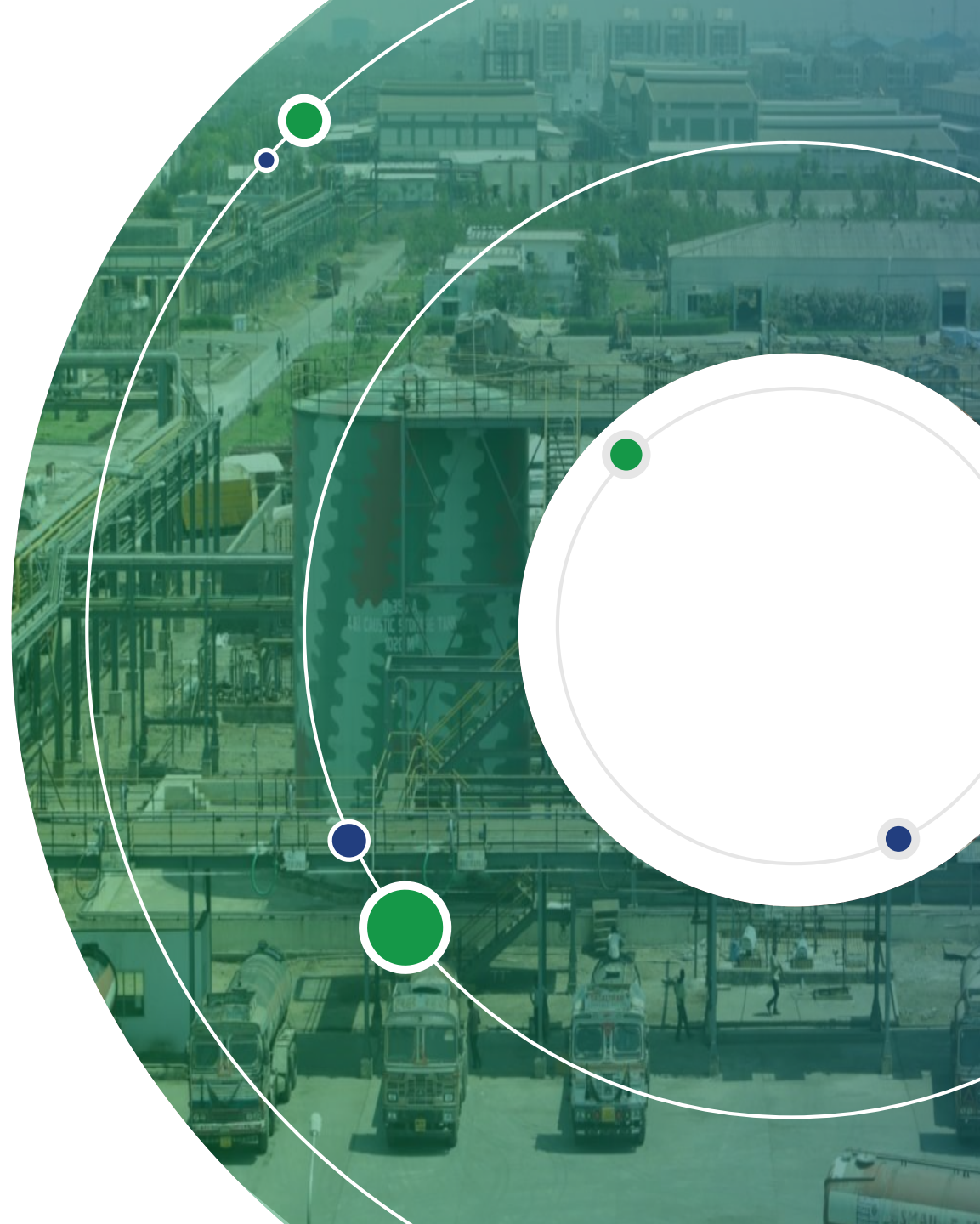
(Erstwhile known as Meghmani Organochem Limited)

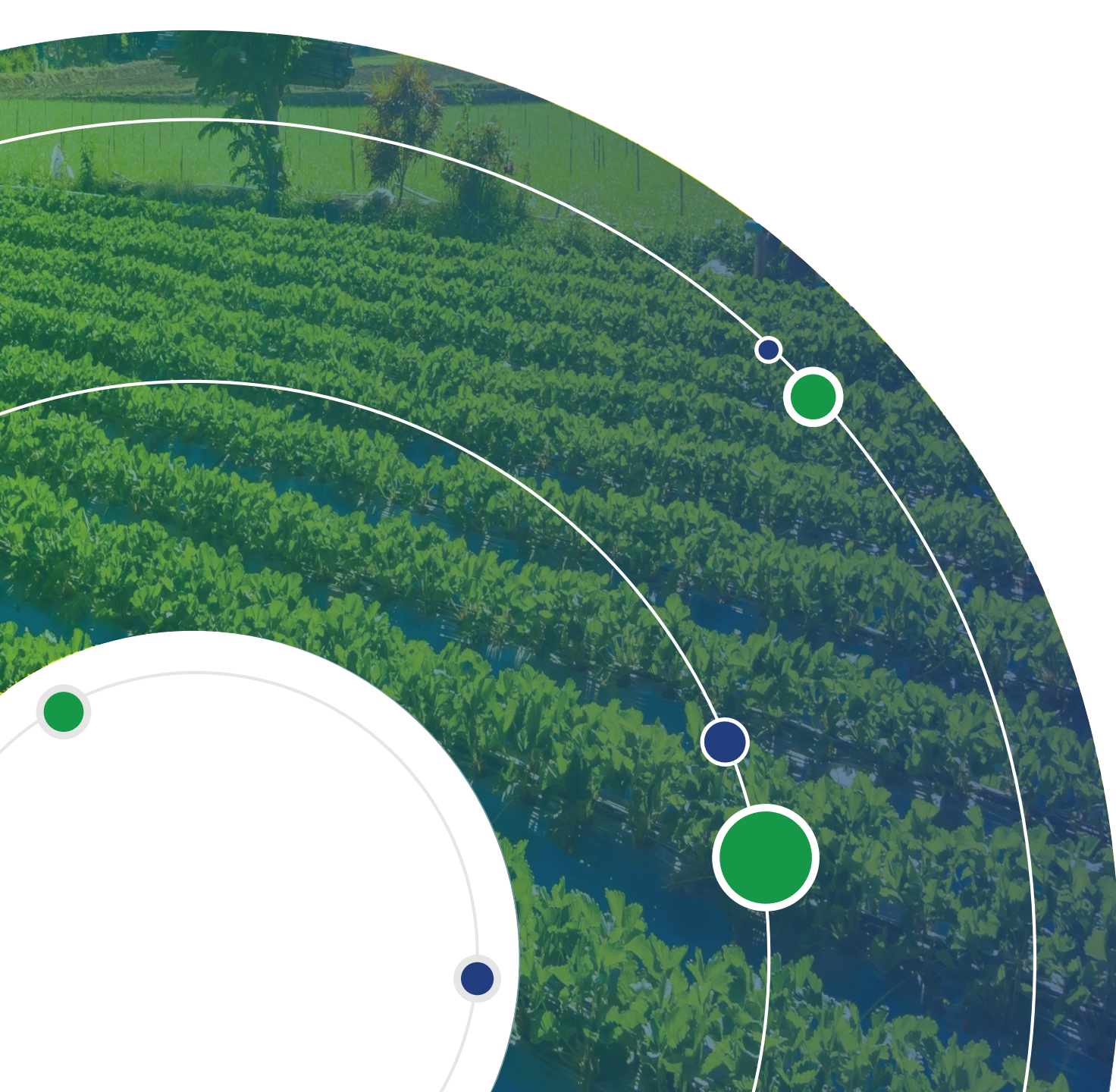
Investor Presentation - August 2023



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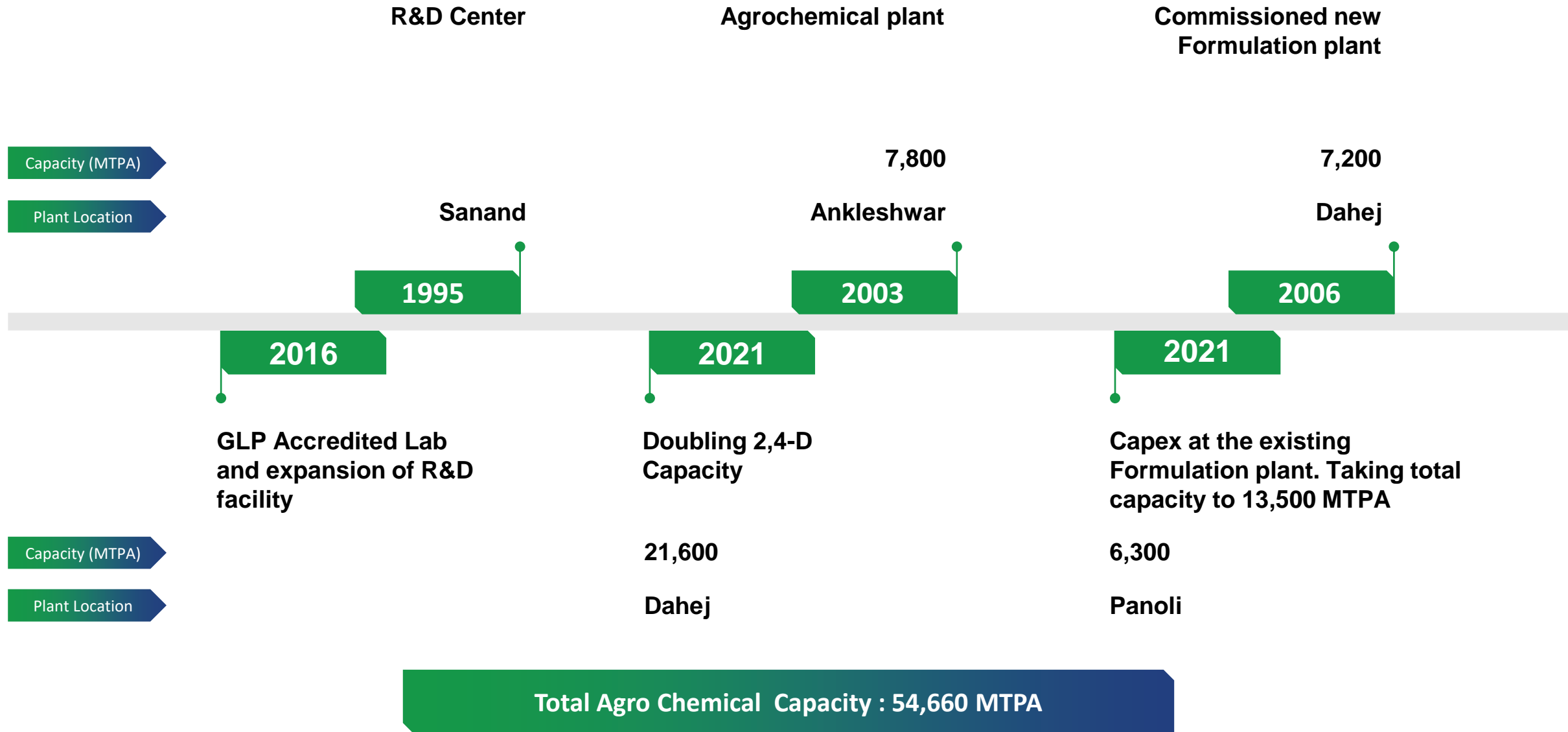


**Remarkable scale & value in  
Agrochemicals; an industry  
sensitive towards Agriculture**

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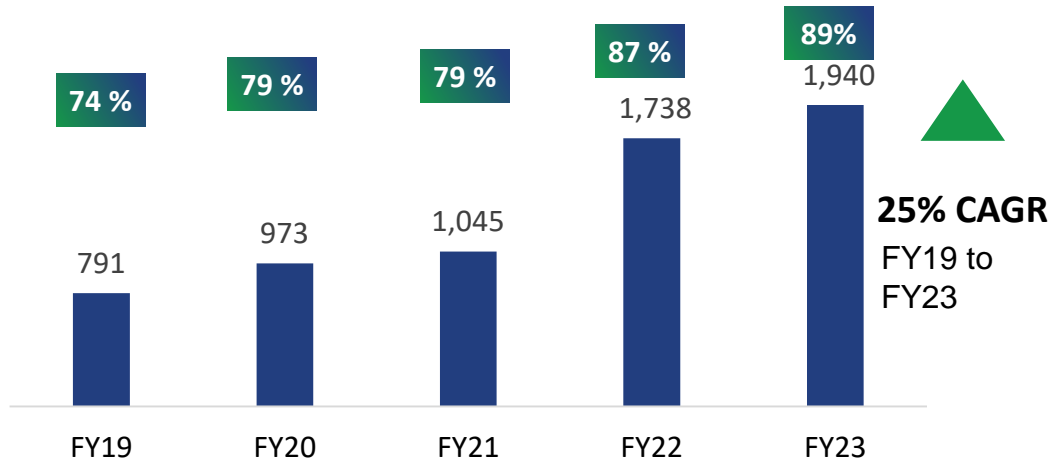


# Agro Chemical Division Overview: Key Milestones

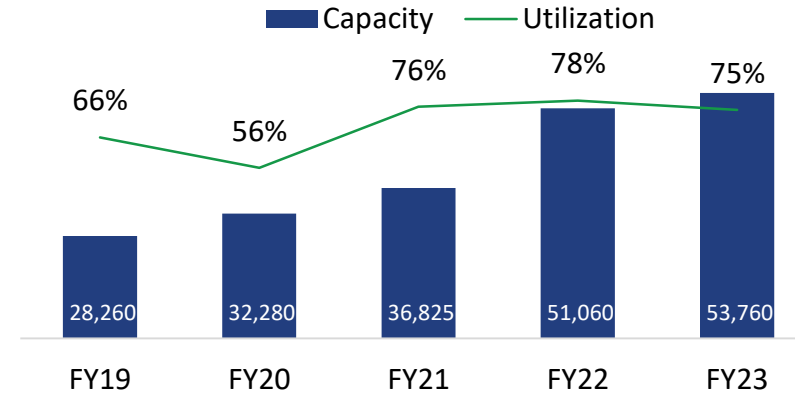


**CERTIFIED FOR ISO 9001, ISO 14001, ISO 18001 AND ISO 45001.**

## Revenue from Operations (₹ Crore) & Exports %



## Capacity (MTPA) & Utilization (%)



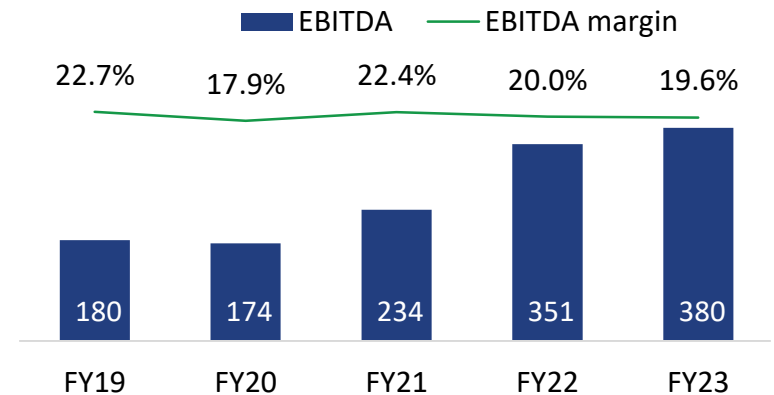
## EXPORTS

- Global presence across 90+ countries viz. Africa, Brazil, LatAm, US and Europe
- 45% demand comes from US & Brazil
- 400+ marquee customers
- Setting-up a subsidiary in Brazil with objective to cater to that market and representative office in China.

## DOMESTIC

- Pan-India presence across 19 states, with 3,000 + distributors and dealers network
- Extensive Network with 3 manufacturing units, 19 warehouses across India
- MOL reaches out to approximately 10 million Indian farmers with its products and services.

## EBIDTA (₹ Crore) & EBITDA margin (%)

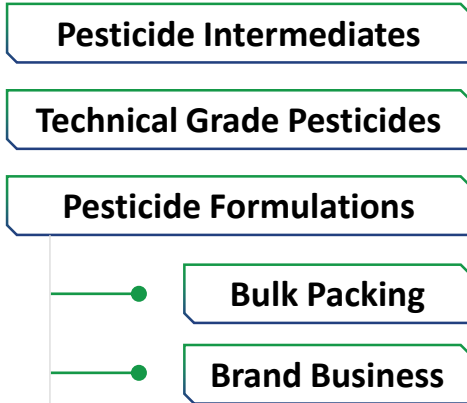




Leading manufacturer of Pesticides with products across entire value chain

Capability to develop newer molecules at competitive cost backed up by in-house product development efforts

## Integrated Agro Chemical manufacturer



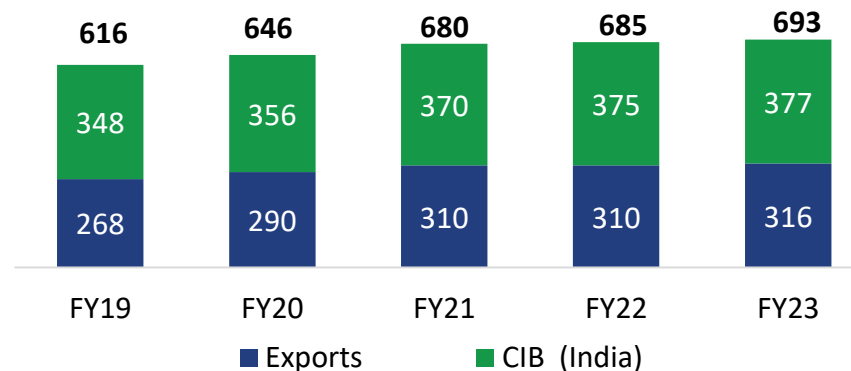
- MOL has facilities for manufacturing of pyrethroid and herbicide pesticides.
- Key intermediates are cypermethric acid chloride, meta phenoxy benzaldehyde and meta phenoxy benzyl alcohol, which are used in crop-protection products, thus reducing reliance on imports.
- MOL has in-house R&D facility and GLP accredited laboratory helping in reducing cost & cycle time for data for registrations.

## Well-recognized Formulation brands

Megacyper, Megaban, Synergy, Courage, Megaclaim, Megastar Power, Megakill, Megastar



## Registration Base



## Wide Basket of Products

- 2,4-D, Cypermethrin, Permethrin, Bifenthrin, Lambda cyhalothrin, Profenophos, Chlorpyrifos, Flumendamide, Pymetrozine,
- 15%-20% revenue from 2,4-D having 22,000 MTPA capacity with 80% Utilization

## Geographically Diversified

- Deep and sustained penetration of over 3 decades in Agro based World economies like Brazil and Latin American countries besides Asian, European and African countries having different Agri cycles has supported MOL's business growth in Agro Chemical all round the year.

Multi purpose product (MPP) plant got commissioned in Q3FY23

**Total Capex of ₹ 390 crore**

- Installed capacity of 5,000 MTPA.
- The plant is located in Dahej as part of backward integration
- Will manufacture high value new-age insecticides.
- Major Products: Lambdacyhalothrin Tech, Flubendamide & Beta Cyfluthrin, Cyfluthrin & Spiromesifen

## **Rationale:**

- The existing manufacturing units running at optimum capacity of 80%+.
- With this capex, MOL has entered the competitive landscape of competing with MNCs and will have first mover advantage:
- MOL is either the only manufacturer in India after MNC or is the 2<sup>nd</sup> manufacturer to produce these products.
- MOL has build an infrastructure for sustainable supply to global customers to take advantage of China+1 strategy.

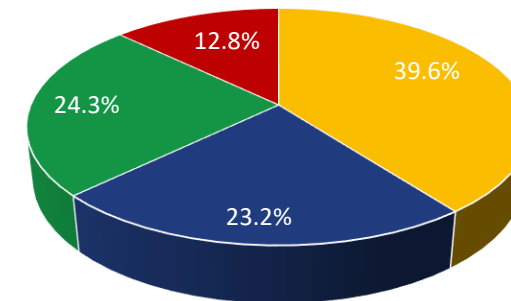




## Global Crop Protection Market

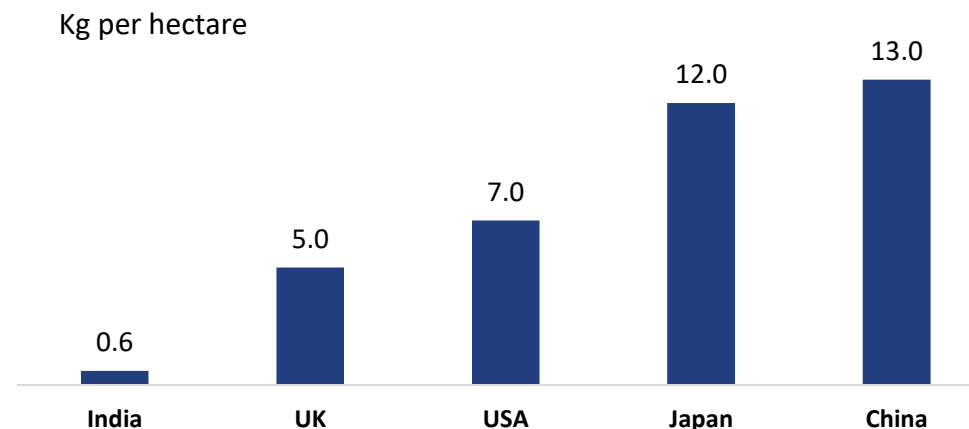
- Global market is expected to garner revenue of ~USD 250-270 Bn by 2025 with a CAGR of 5.5-6%. FY20-FY25.
- Major chemicals used in agriculture to regulate plant growth are synthetic fertilizers, pesticides, and hormones, etc.
- Key demand drivers
  - Declining arable land & requirement to improve crop yields to ensure food security
  - Rising pest concerns
  - Growing population, rapid industrialisation
  - Increase in awareness levels of farmers
  - In the Global Market, there is growing preference towards Indian Chemical Manufacturers due to China+1 policy.
- **Key success factors:**
  - R&D capabilities of a company to develop new molecules,
  - Satisfying stringent environment regulations & government norms
  - Backward integration of technical active ingredients,
  - Strong distribution network,
  - Comprehensive product portfolio.
- As per FICCI 9<sup>th</sup> Agrochemical Conference 2020 report, India is the fourth-largest producer of agrochemicals in the world
- India's agrochemicals market is valued at ₹ 42.0 Bn in FY20 (Domestic Market: ₹ 20 Bn and Exports: ₹ 22 Bn). The industry is expected to grow at 8-10% CAGR till 2025

## Region Wise Global Crop Protection Market

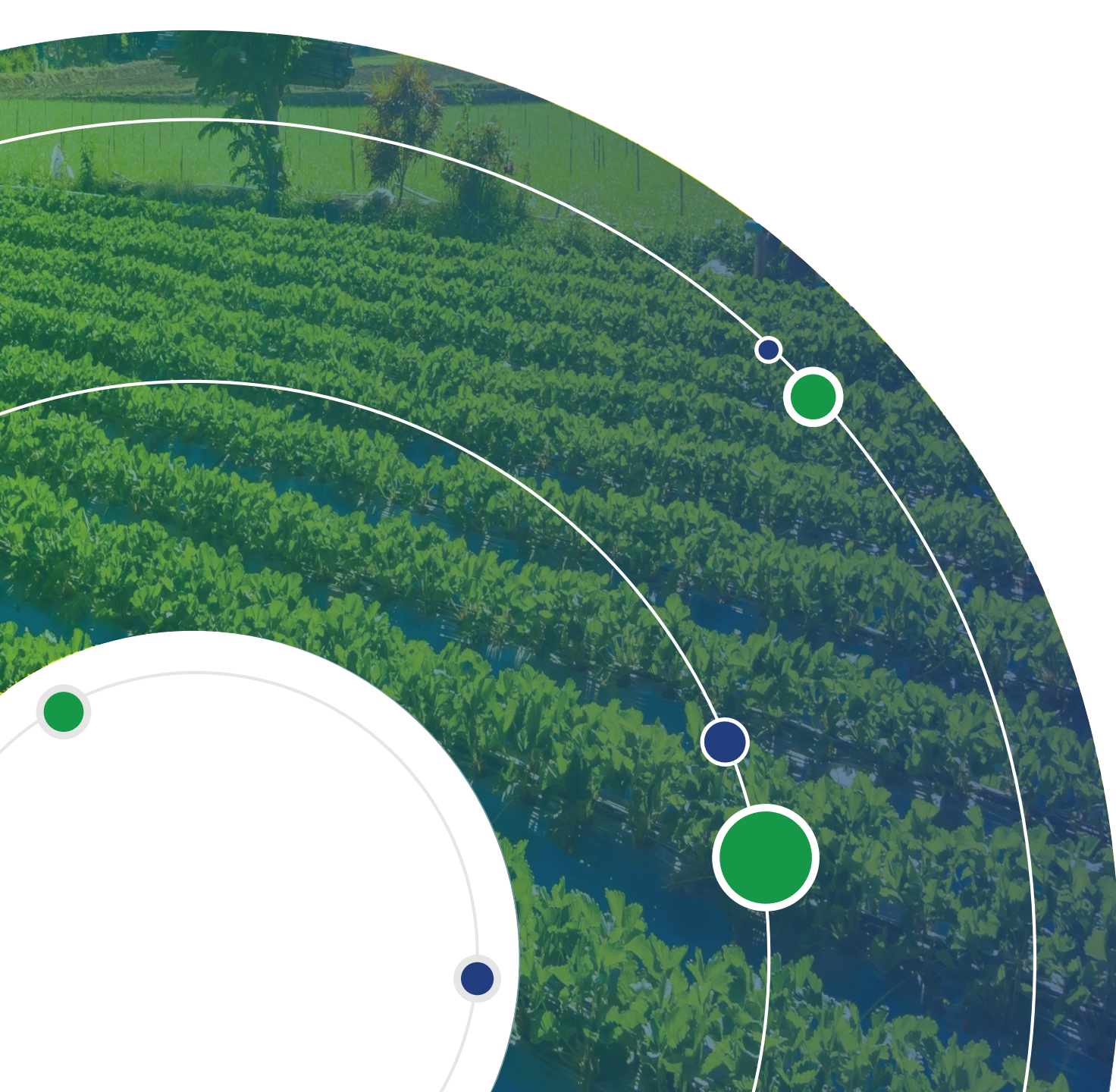


■ Asia ■ North America ■ Rest of World ■ Europe

## Pesticide Consumption is still Lowest in India



Source – Magma Information Centre



## Evolution of Meghmani Organics over the years as a Chemical Behemoth

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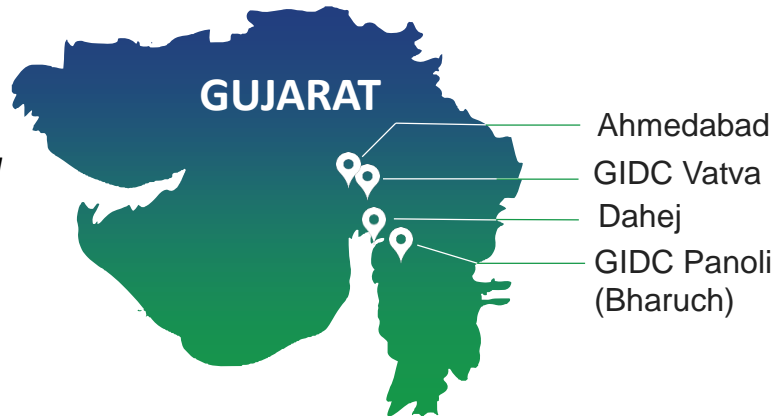
	1986	1996	2013	2021
<b>Products</b>	Incorporated as a Pigment Manufacturer <b>Green &amp; AZO Pigments</b>	Diversification by setting up Greenfield Plant <b>CPC Blue, Alpha and Beta Blue</b>	Setup Greenfield Pigment plant exclusively for Exports <b>CPC Blue, Alpha and Beta Blue</b>	Acquisition of Kilburn Chemicals; foray into Titanium Dioxide (TiO <sub>2</sub> ) <b>White Pigments, Titanium Dioxide TiO<sub>2</sub></b>
<b>Capacity (MTPA)</b>	<b>3,180</b>	<b>17,400</b>	<b>12,600</b>	<b>16,500 (Existing) 33,000 (Proposed)</b>
<b>Plant Location</b>	<b>GIDC Vatva, Ahmedabad</b>	<b>GIDC Panoli, Bharuch</b>	<b>Dahej</b>	<b>Dahej</b>

## Vertically Integrated Manufacturing Facilities

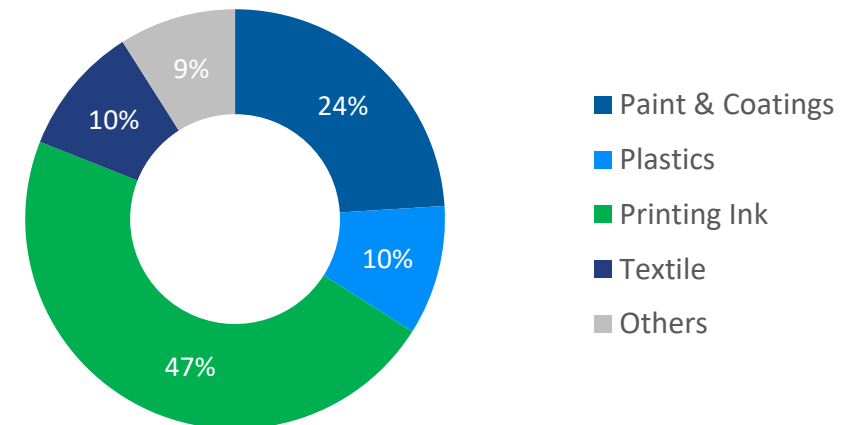
Total Pigment Capacity : 33,180 MTPA

### MOL's Positioning in Pigments Landscape

Over the years, MOL has created a Backward Integrated Pigment Infrastructure in Gujarat supported by the management's expertise in manufacturing which has created a Strong Brand Recall of Meghmani Organics in the Organized pigment market

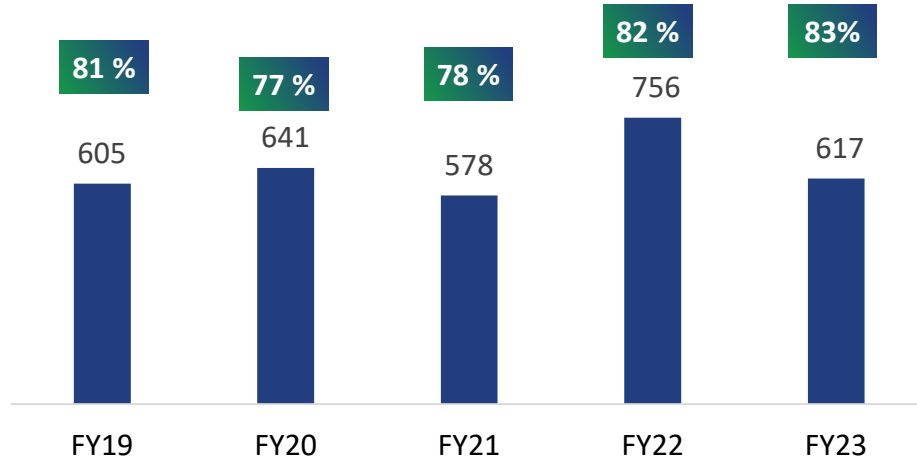


## Pigments find Applications in



"Largest manufacturers of Phthalocyanine-based pigments with 14% global market share & amongst top 3 (capacity wise) global pigments players"

## Revenue from Operations (₹ Crore) & \*Exports %

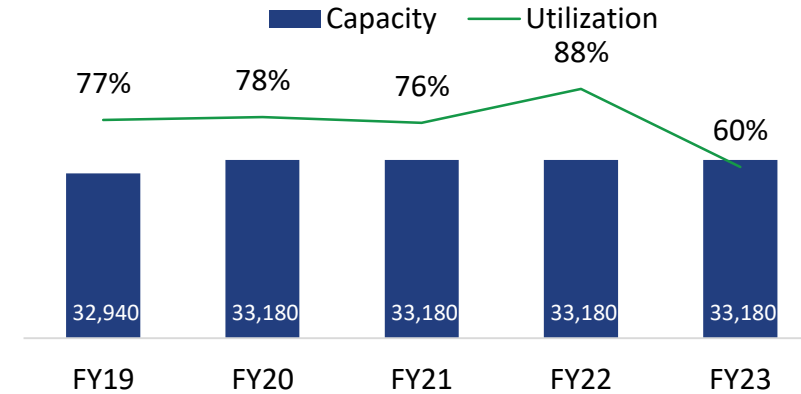


- Global presence in 85+ countries
- Global Distribution Network - Direct presence across countries
- Subsidiary in the US to cater to international demand and to enable supply chain management.
- Client Stickiness: 90% business is from repeat clients.

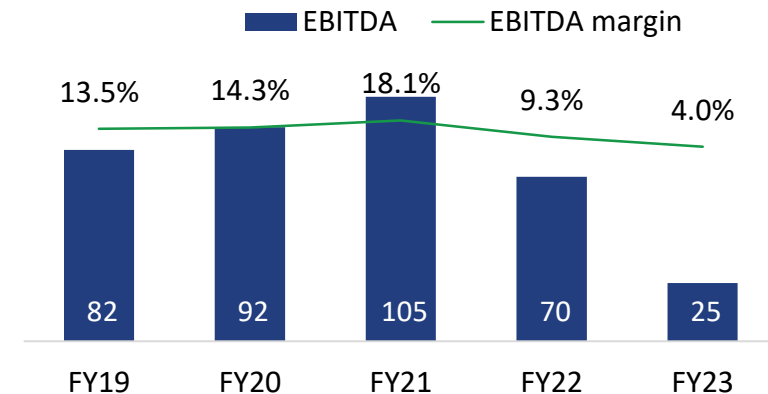
MOL has created brand value amongst its customers by providing product customisation, consistent quality and adhered to compliance regulations.

\*Denotes **Exports**

## Capacity (MTPA) & Utilization (%)



## EBIDTA (₹ Crore) and EBIDTA margin (%)





## Foray into Titanium Dioxide (TiO<sub>2</sub>) / White Pigments By Acquiring Kilburn Chemicals Limited (KCL) for ₹ 132 Crore in December 2021

### TiO<sub>2</sub> Features

- It is the most widely used white pigment because of its brightness and its strong UV light absorbing capabilities.
- It is used to provide whiteness and opacity to products such as paints, coatings, plastics, papers, inks, foods, medicines, toothpastes.
- TiO<sub>2</sub> pigments are inert, do not react with other materials and are thermally stable, non-flammable and nontoxic.
- TiO<sub>2</sub> is majorly available in two grades: Rutile Grade and Anatase Grade.
- Key raw materials are ilmenite ore and sulphuric acid. Most of the ilmenite mined today is from beach sands with a heavy mineral concentration.



### DEMAND DRIVERS

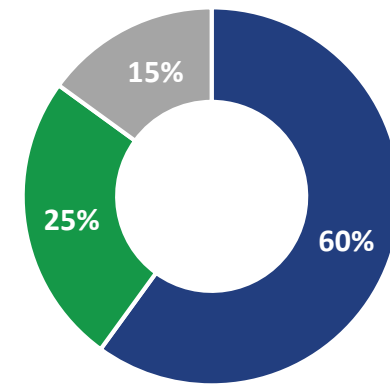
- It is an Import Substitute
- End-use industry growing at double digit



### TECHNOLOGY

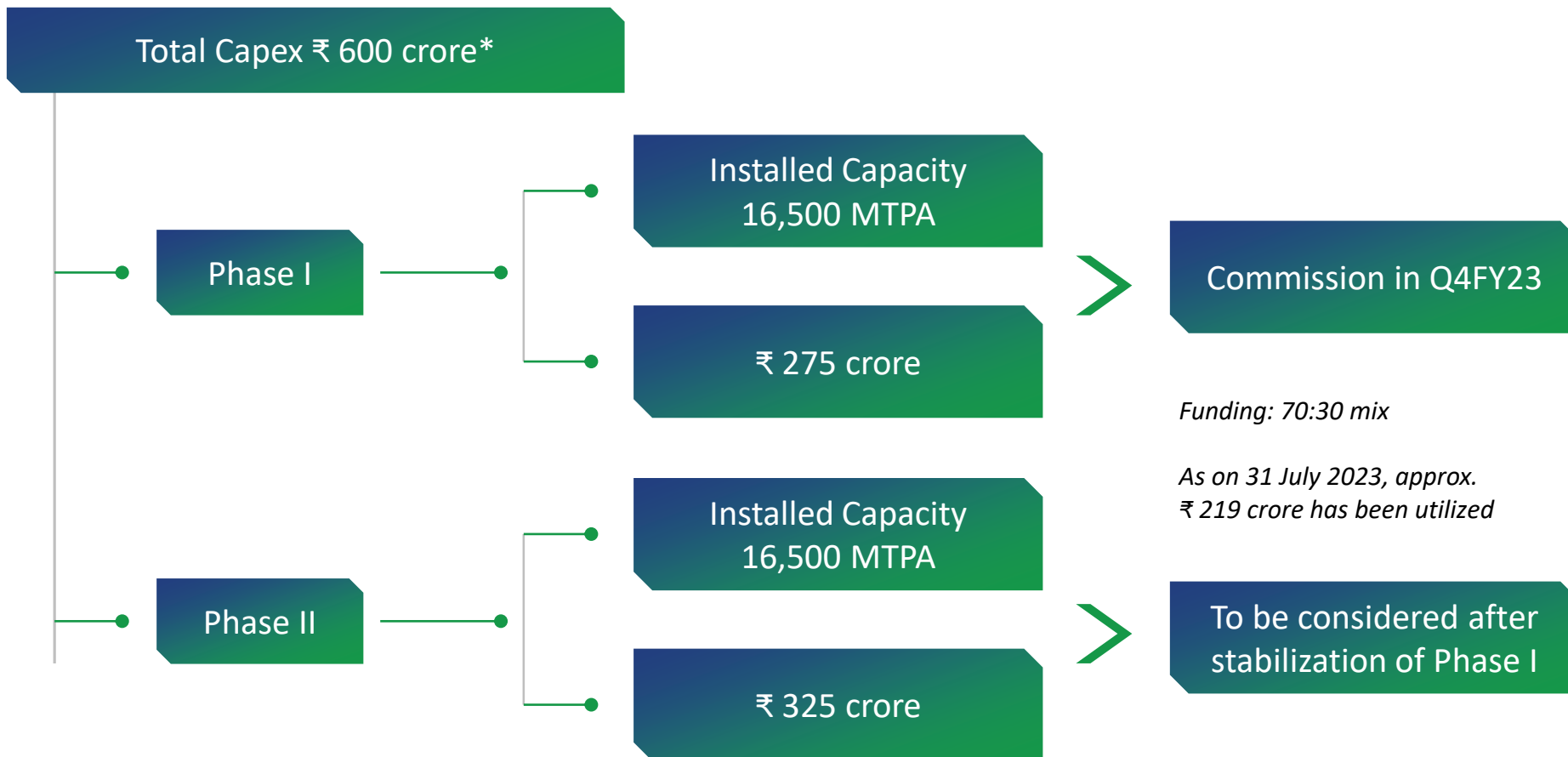
- TiO<sub>2</sub> is produced through two routes: Sulphate and Chloride.
- KCL will use Sulphate process

### END USER INDUSTRY APPLICATION



■ Paint & Coatings ■ Plastics & Polymers ■ Others

# Pigments: Investing in Next Phase of Growth



## GROW IN PIGMENT VALUE CHAIN

- To increase the products in pigments basket.
- To enter into higher margin accretive product.
- TiO<sub>2</sub> does not have any threat from alternate product or product replacement application.

## INORGANIC GROWTH OPPORTUNITY

- Location advantage as near to port for sourcing key RM.
- MOL's existing presence in Dahej, the chemical hub of Gujarat.
- Low Gestation period.
- Land available for future growth.

## IMPORT SUBSTITUTE

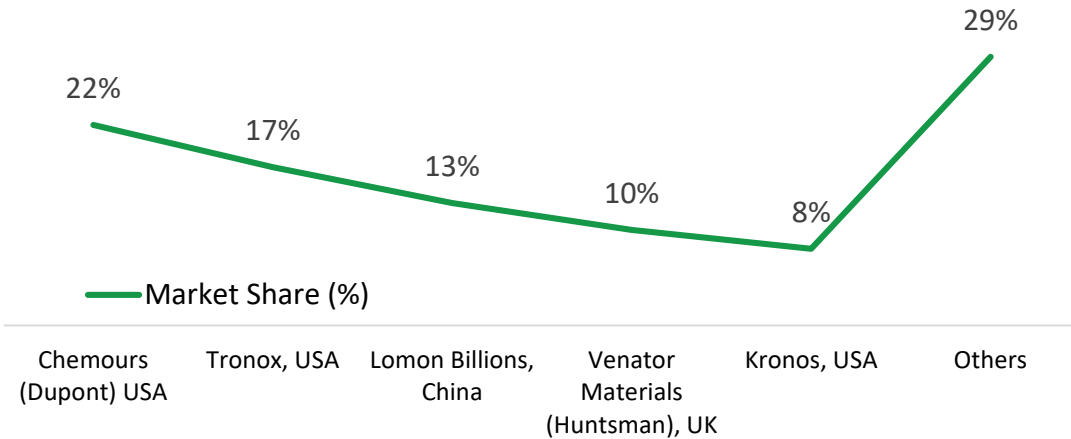
- Meghmani's foray into TiO<sub>2</sub> is to promote import substitution thereby contributing to the government's 'Make in India' and Atmanirbhar Bharat vision.
- Currently, 73% of TiO<sub>2</sub> is being imported in India.
- MOL will be one of the few manufacturer of TiO<sub>2</sub> in India garnering approx. 29% market share capacity-wise.

## HIGH ENTRY BARRIER

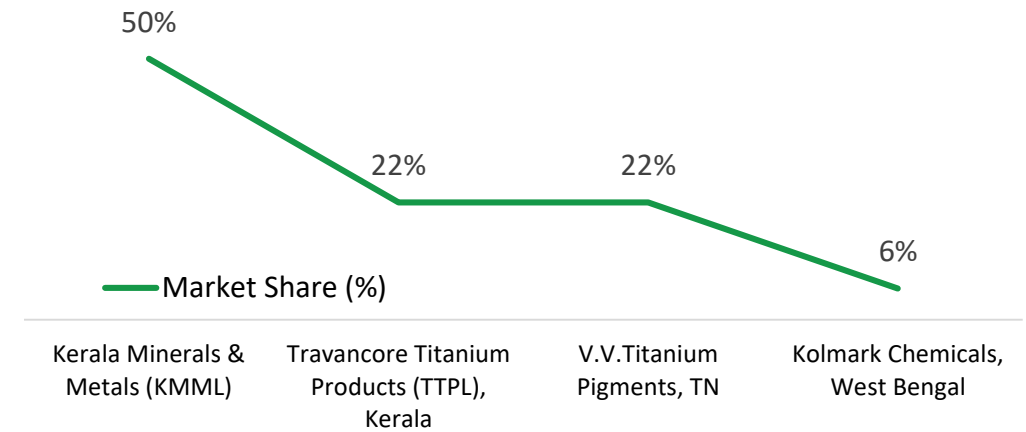
- Capital intensive project.
- Require expertise of handling of bulk volume of Ilmenite & Sulphuric acid.
- Product require specialize technical know-how of sulphate process which is a big challenge for a new player.



## Global TiO2 Players

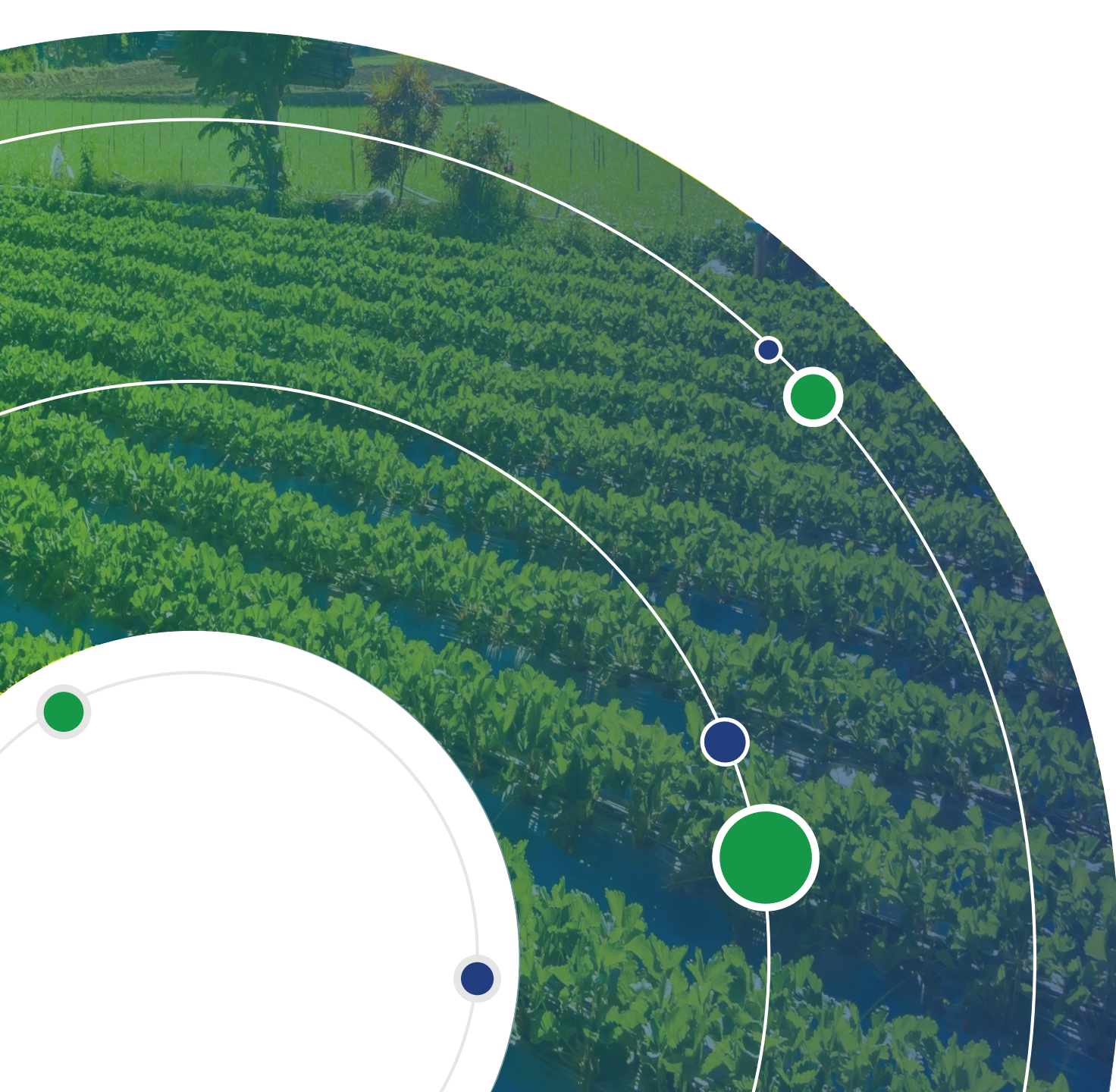


## Indian TiO2 Manufacturers



## Expected Market

- India's Titanium Dioxide (TiO2) expected to grow at 4.2% CAGR reaching 3,29,000 MTPA by 2025.
- Capex announcement in paint sector will further accelerate the growth.
- ~75% of TiO2 requirement was being imported to India. Post commissioning, KCL will be one of the few manufacturer of TiO2 in India.



## Quarterly Highlights



- During Q1 FY24, the Company revenues stood at ₹ 422 Crore, impacted by prolonged challenging global macro-economic environment, demand slowdown and decline in prices across industry. EBITDA stood at ₹ (15) Crore during the quarter owing to higher cost of operation due to lower capacity utilization coupled with destocking of inventory.

**Agrochemicals** constitutes ~71% of the overall company's revenue during Q1 FY24. The segment was impacted by global headwinds in agrochemicals on account of excess supply in the market causing pricing pressure. Subdued demand led to lower capacity utilization impacting operational efficiencies and high overheads has impacted the profitability.

**Pigments** constitutes ~29% of the overall company's revenue in Q1 FY24. The pigment industry is witnessing weaker global demands and dropping prices resulting into companies cutting down the inventory pipelines which is further hampering the demand and causing pricing pressure. China has imposed antidumping which has impacted offtake from Indian players.

- **Capex Update**

**Crop Nutrition** : Meghmani Crop Nutrition Limited's (MCNL) 'Nano Urea' capex plan is progressing as planned. The commercial production of 'Nano Urea' is expected by Q4 FY24.

**Agrochemicals**: Phase II capex will be announced after Q4 FY24.

## ➤ Capex Update

**Pigment** : The Company's Titanium Dioxide (TiO<sub>2</sub>) plant has been commissioned and is under trial production. The capacity ramp up will be done gradually. **Commissioning of Co-gen Power Plant** expected by Q3 FY24. Phase II capacity enhancement capex will be taken up after stabilization of the Phase I.

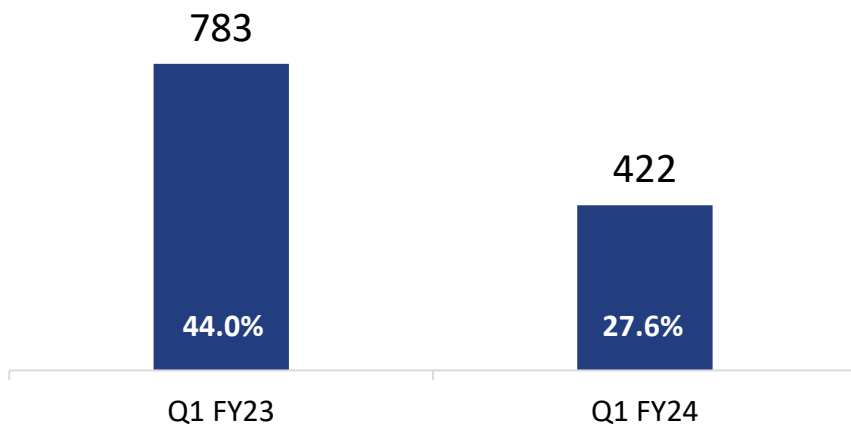
The near term scenario looks challenging due to unfavourable global macro-environment. We have adopted certain strategies such as cost rationalization wherein the management has proactively undertaken cost control measures, clearing the high-priced inventory, optimizing the working capital utilization, and enhancing cash conversion cycle to maintain its balance sheet strength.



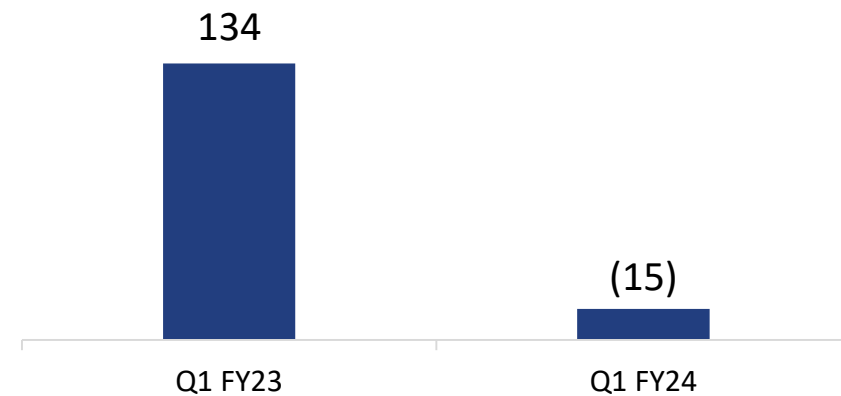
# Q1 FY24 Results: Key Highlights (Standalone)

₹ in Crore

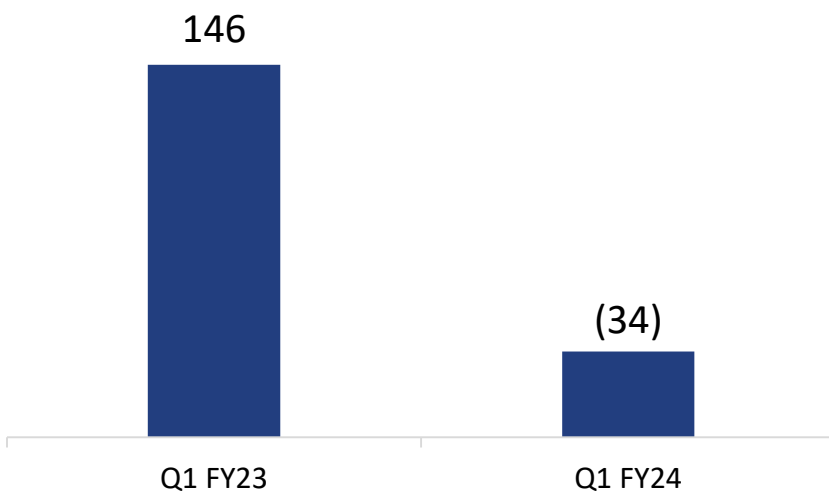
## Revenues & Gross Margin



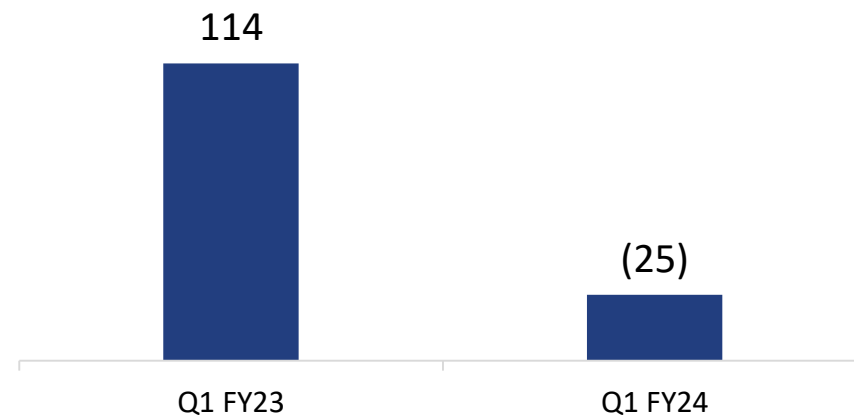
## EBITDA



## Profit before tax

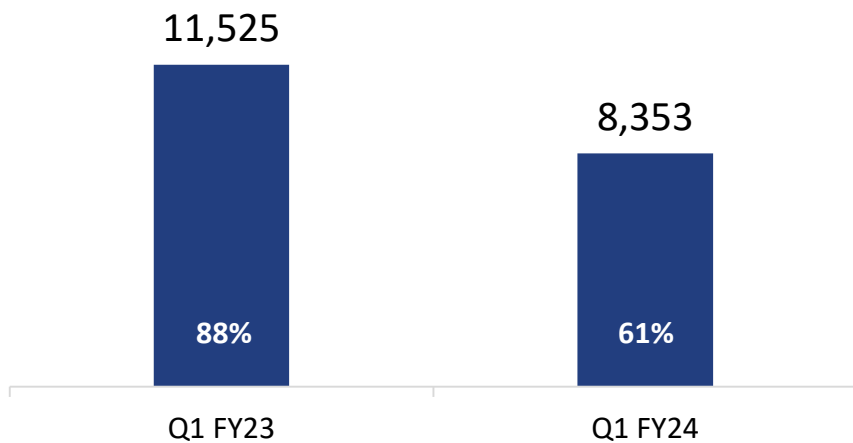


## Profit after tax



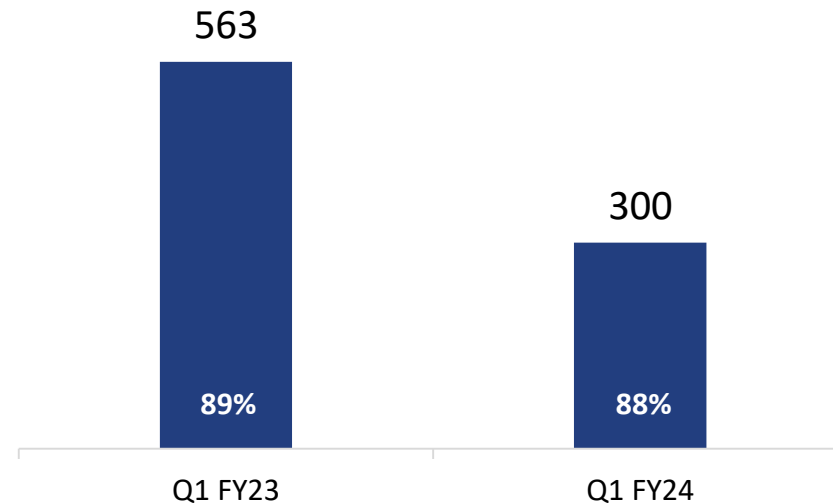
# Q1 FY24 Results: Agrochemicals

## Production (MT) & Utilisation (%)

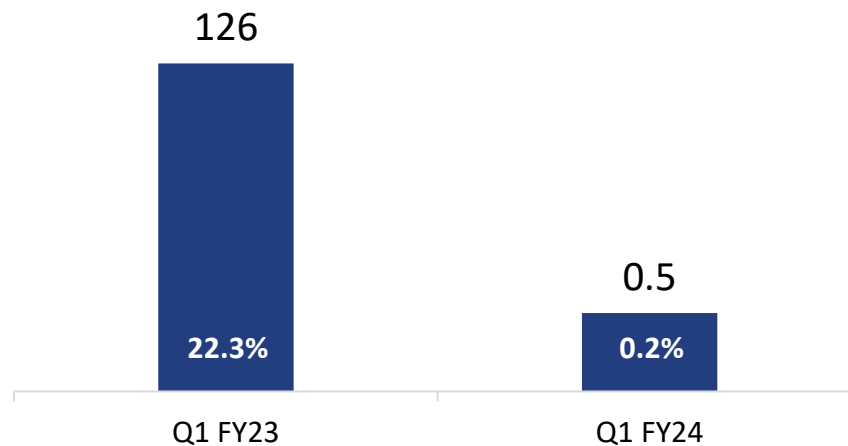


## Net Revenue & Exports\*

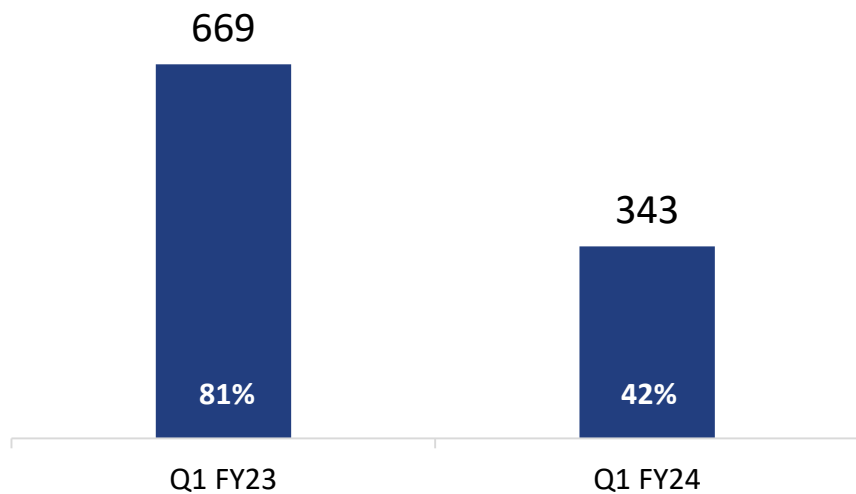
₹ in Crore



## EBITDA & EBITDA Margin (%)

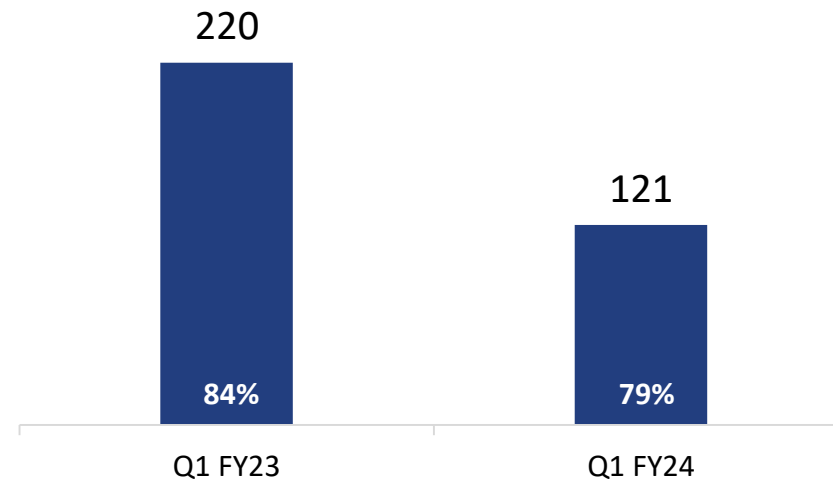


## Production (MT) & Utilisation (%)

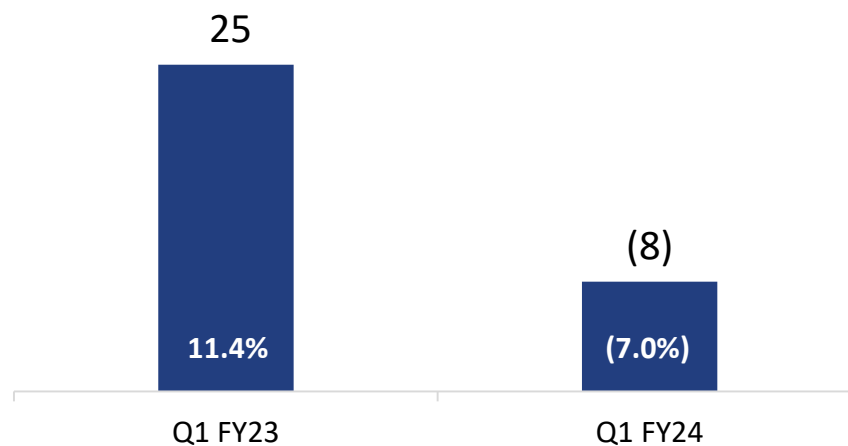


## Net Revenue & Exports\*

₹ in Crore



## EBITDA & EBITDA Margin (%)

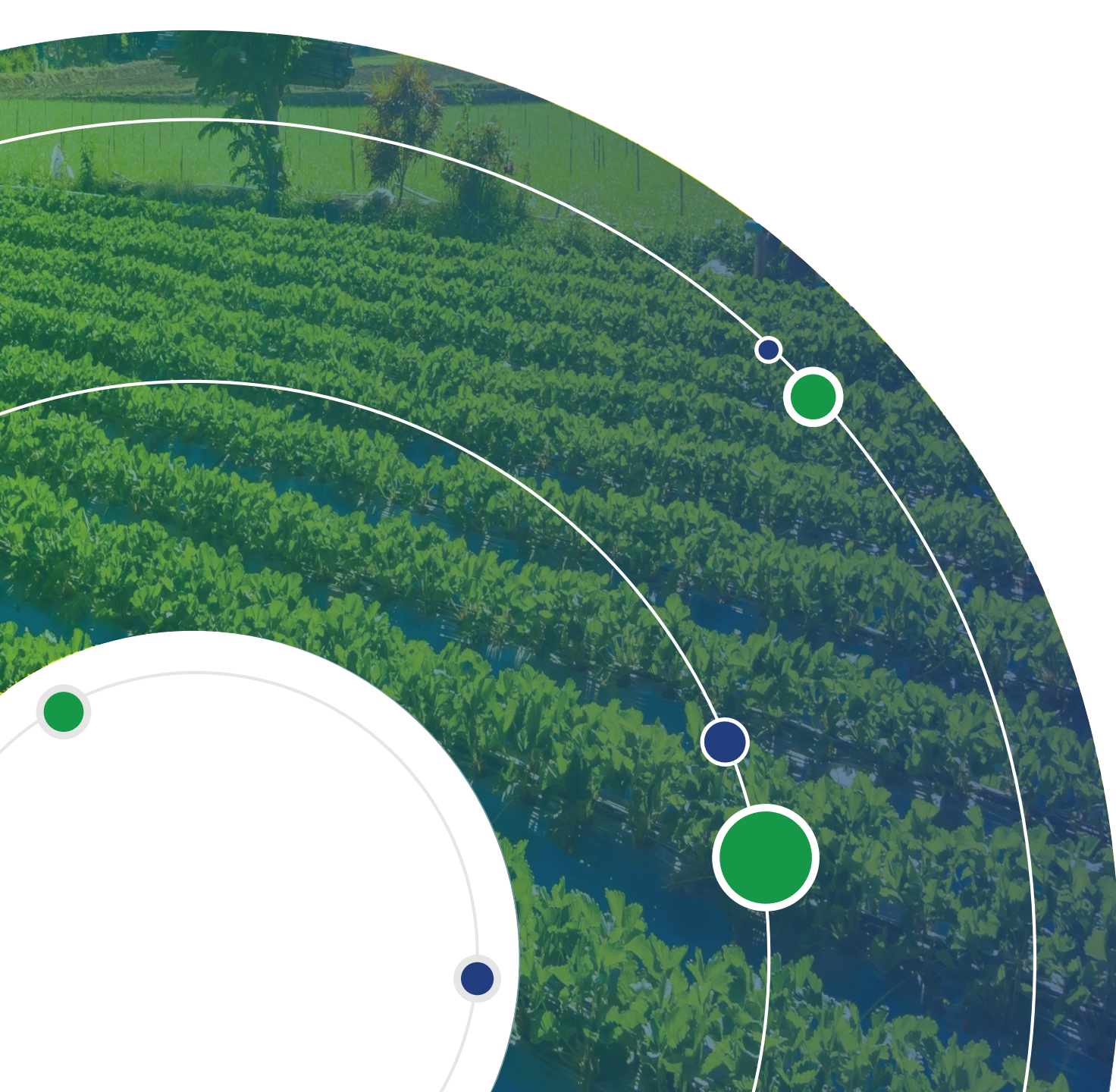


Particulars (₹ in Crore)	Q1 FY24	Q1 FY23	YoY%	FY23	FY22	YoY%
<b>Revenue from Operations</b>	422	783	(46.2%)	2,557	2,494	2.5%
COGS	305	439	(30.4%)	1,515	1,454	4.2%
<b>Gross Profit</b>	<b>116</b>	<b>345</b>	<b>(66.3%)</b>	<b>1,042</b>	<b>1,040</b>	<b>0.1%</b>
<b>Gross Margins %</b>	<b>27.6%</b>	<b>44.0%</b>		<b>40.7%</b>	<b>41.7%</b>	
Employee Expenses	26	39	(32.8%)	121	117	3.1%
Other Expenses	105	171	(38.7%)	557	544	2.4%
<b>EBITDA</b>	<b>-15</b>	<b>134</b>	<b>(111.3%)</b>	<b>364</b>	<b>379</b>	<b>(4.1%)</b>
<b>EBITDA Margin %</b>	<b>-3.6%</b>	<b>17.1%</b>		<b>14.2%</b>	<b>15.2%</b>	
Depreciation	21	16	34.9%	68	60	13.5%
<b>EBIT</b>	<b>-36</b>	<b>118</b>	<b>130.8%</b>	<b>296</b>	<b>319</b>	<b>(7.4%)</b>
Finance Cost	4	9	(58.1%)	64	9	590.1%
Other Income	7	38	(82.4%)	96	96	(0.3%)
Exceptional Items	-	-	-	-	(6)	N.A.
<b>PBT</b>	<b>-34</b>	<b>146</b>	<b>N.A.</b>	<b>327</b>	<b>412</b>	<b>(20.6%)</b>
Taxes	-8	33	N.A.	77	104	(26.2%)
<b>PAT</b>	<b>-25</b>	<b>114</b>	<b>N.A.</b>	<b>250</b>	<b>308</b>	<b>(18.7%)</b>
<b>PAT Margin %</b>	<b>-6.0%</b>	<b>14.6%</b>		<b>9.8%</b>	<b>12.3%</b>	
<b>EPS</b>	<b>-0.99</b>	<b>4.48</b>	<b>N.A.</b>	<b>9.85</b>	<b>12.11</b>	<b>(18.7%)</b>



Particulars (₹ in Crore)	Mar 23	Mar 22
<b>Equity &amp; Liabilities</b>		
Share Capital	25	25
Reserves & Surplus	1,631	1,415
<b>Shareholder's Funds</b>	<b>1,656</b>	<b>1,440</b>
Long-term borrowings	274	209
Other financial liabilities	19	5
Provisions	16	16
Deferred tax liabilities (Net)	60	62
<b>Non - Current Liabilities</b>	<b>368</b>	<b>291</b>
Short-term Borrowings	419	286
Trade Payables	440	572
Other Current Liabilities	99	125
Current Tax Liabilities (Net)	18	19
<b>Current Liabilities</b>	<b>976</b>	<b>1,001</b>
<b>Total Equity &amp; Liabilities</b>	<b>3,001</b>	<b>2,733</b>

Particulars (₹ in Crore)	Mar 23	Mar 22
<b>Assets</b>		
Property, Plant & Equipment	997	732
Capital WIP	135	179
Intangible Assets	12	11
Financial Assets	160	224
Other Non-current assets	9	17
Non-current assets (Tax)	23	21
Investment in Subsidiaries	259	137
<b>Non - Current Assets</b>	<b>1,596</b>	<b>1,320</b>
Inventories	618	628
Trade Receivables	541	543
Cash & Cash Equivalents	29	10
Investment	30	
Loans and advances	6	1
Other Current Assets	181	232
<b>Current Assets</b>	<b>1,405</b>	<b>1,413</b>
<b>Total Assets</b>	<b>3,001</b>	<b>2,733</b>



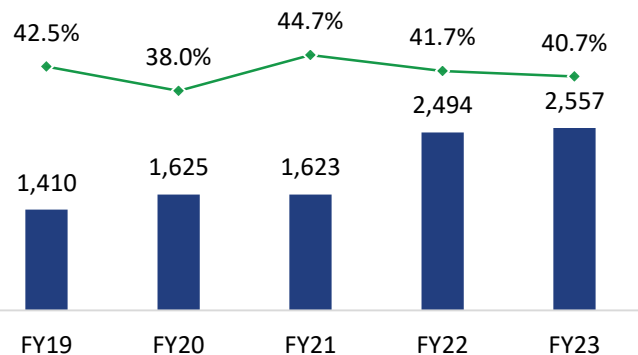
# Financial Performance



₹ in Crore

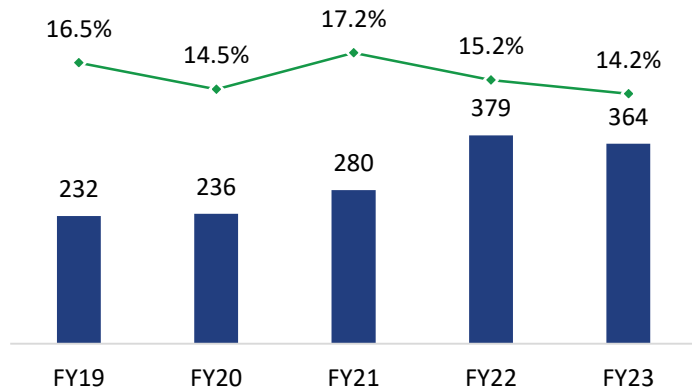
## Revenues & Gross Margin

\* CAGR 16%



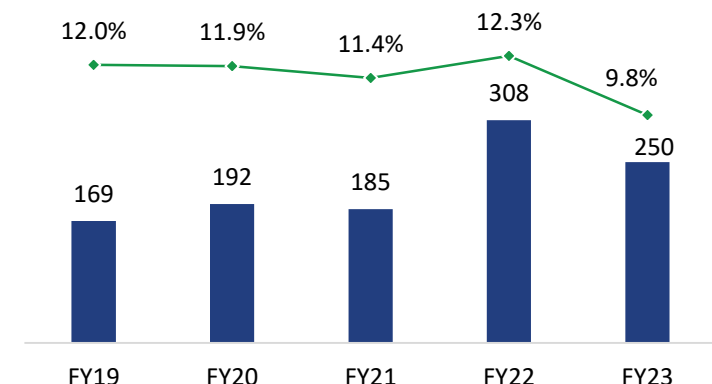
## EBITDA & EBITDA Margin

\* CAGR 12%

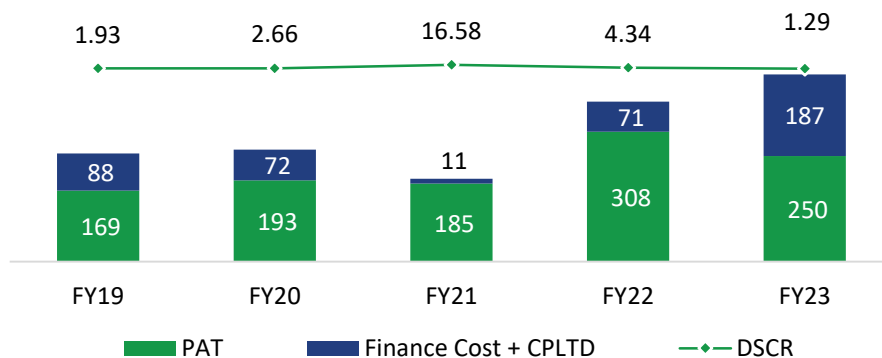


## PAT & PAT Margin

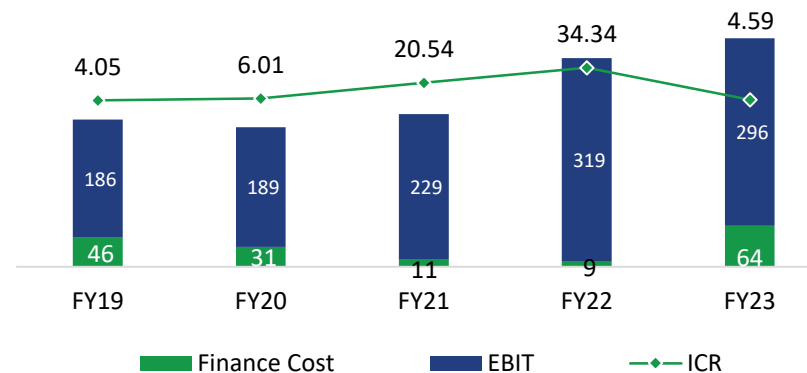
\* CAGR 10%



## Debt Service Coverage Ratio (DSCR)



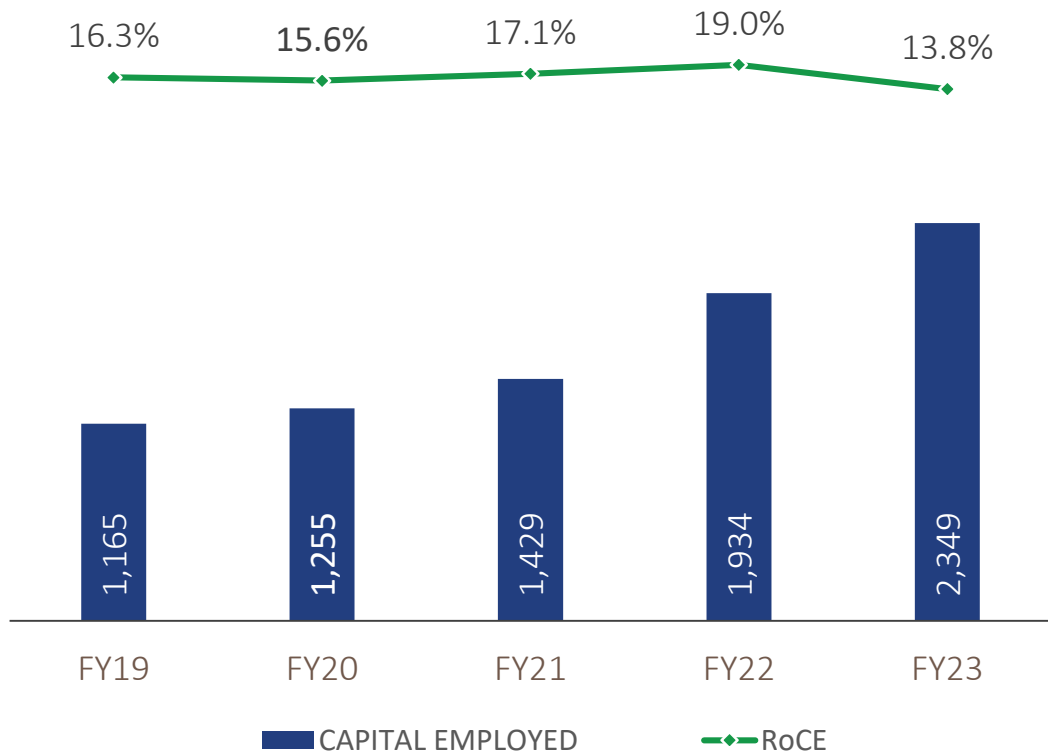
## Interest Coverage Ratio (ICR)



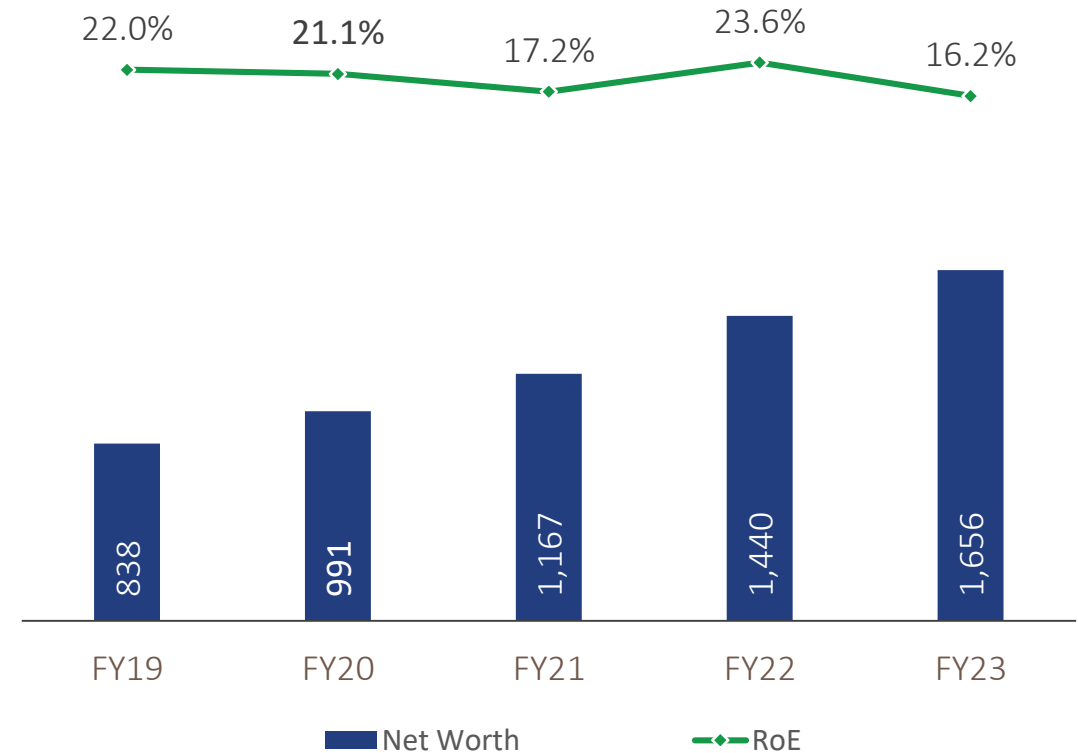
\*FY18 to FY23



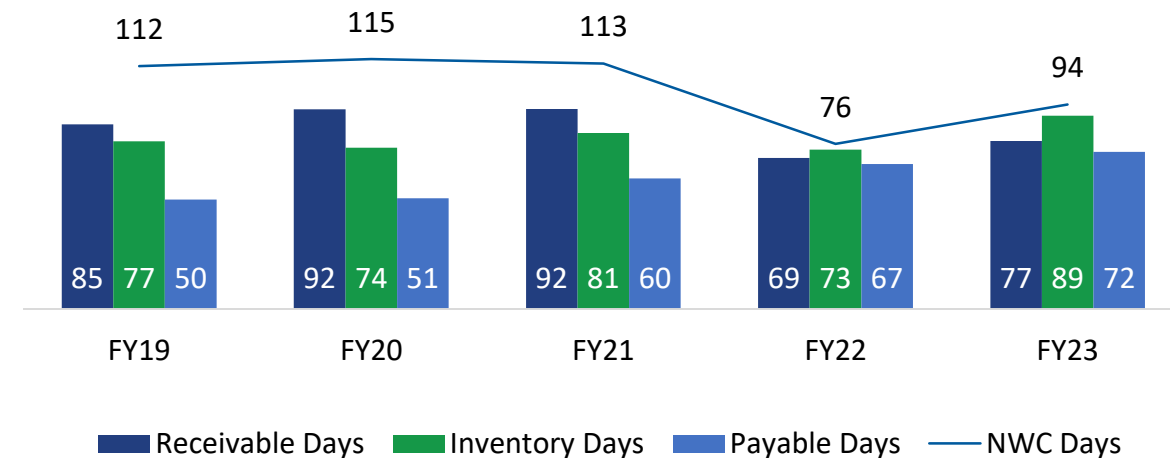
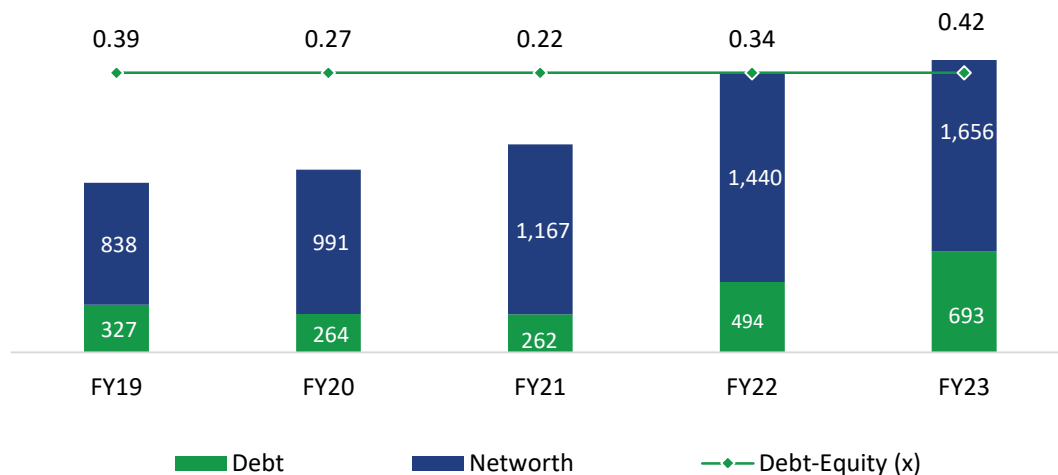
## CAPITAL EMPLOYED (IN ₹ Crore) & RoCE (%)



## NET WORTH (IN ₹ Crore) & RoE (%)



\* Calculated on Net Sales, ROCE = EBIT / Average Capital Employed (Debt + Equity + Minority Interest), ROE = PAT / Average (Equity + Minority Interest)

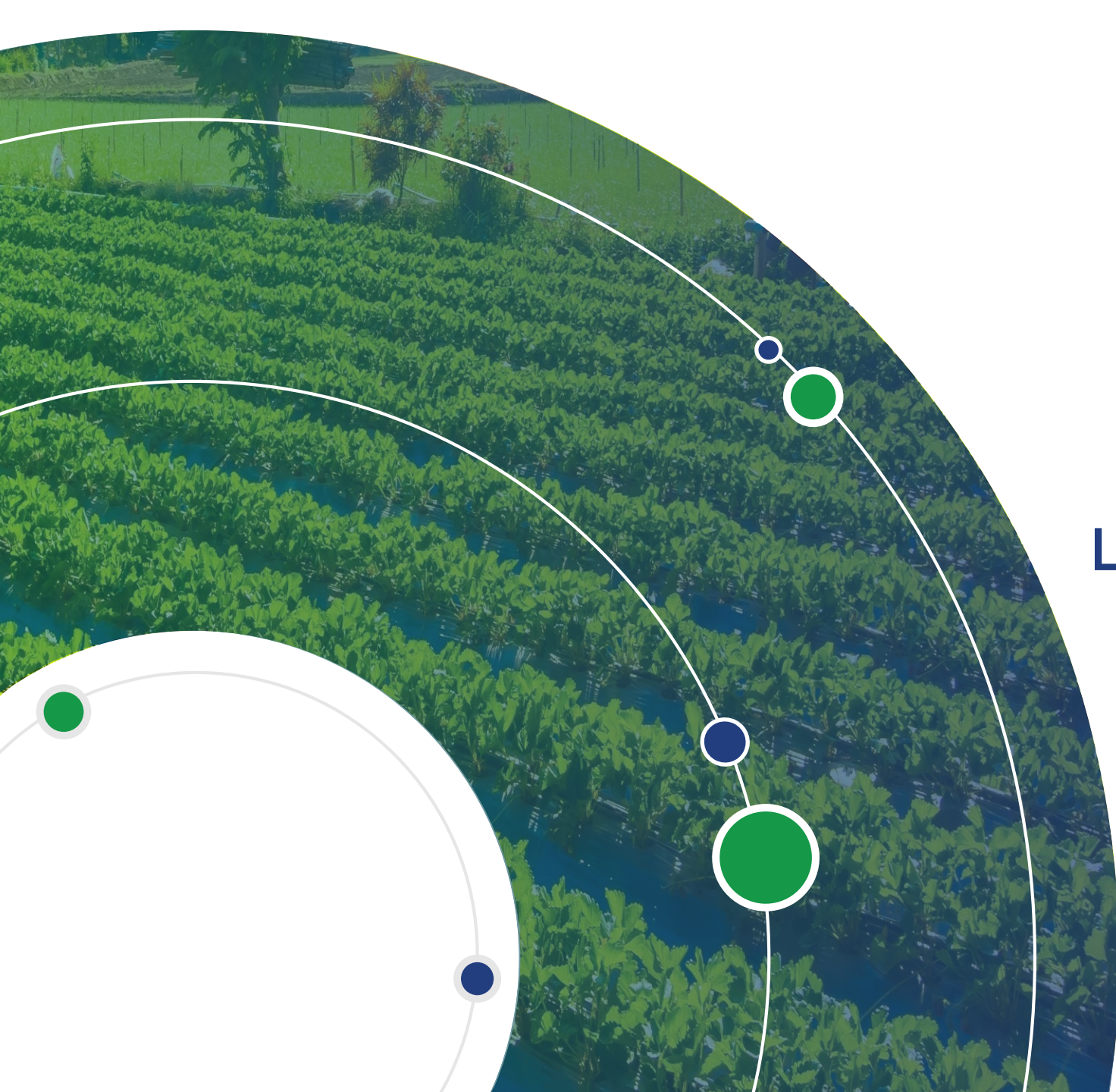


- The Company's has continued to maintain its low debt stance and has funded its capex plan through an appropriate mix of internal accruals and debt
- MOL has large WC requirement as its key businesses are seasonal
- Large proportion of agrochemical sales in the domestic market and pigment sales in the overseas market are made in the second and fourth quarters, respectively, of the fiscal.
- Although export partially offsets dependence on the seasonal domestic agrochemicals market, it exerts pressure on working capital management as the group has to provide credit of 3-4 months to overseas clients, resulting in large receivables



- 1 EBDITA above industry average in both AgroChem and Pigments
- 2 Consistently Improving debt to equity. D/E of less than 0.5 in past 3 years.
- 3 Consistent financial policies for most appropriate Capital Allocations in core business, with focus on projects having 20%+ RoE and less than 5 years pay back period.

- 4 Consistently paying dividend.
- 5 ROCE above 13.5%+ for last 3 years. Endeavour is to improve RoCE.
- 6 ROE of 16 % + for last 3 years



# Leadership and Management





Our announcement is the result of a deliberate and thoughtful succession planning process. Since past few years, the second generation were heading different business operations and now the management has decided that in order to **manage the affairs of the Company independently** and to **consolidate functional responsibility** it is important to induct second generation viz.,

- Mr. Ankit Patel as Chairman and Managing Director,
- Mr. Karana Patel as Executive Director,
- Mr. Darshan Patel as Executive Director,
- Mr. Maulik Patel and Mr. Kaushal Soparkar as Directors of MOL

Effective 14 August 2023, on conclusion of the board meeting the new Board of Directors will be inducted.



**Mr. Jayanti Patel**

- 47 yrs of experience
- Overseas international marketing
- B.E (Chemical)



**Mr. Ashish Soparkar**

- 46 yrs of experience
- Overseas corporate affairs & finance
- B.E (Chemical)



**Mr. Natwarlal Patel**

- 45 yrs of experience
- Overseas technical matters & marketing in Agrochemical division
- MSc degree



**Mr. Ramesh Patel**

- 44 yrs of experience
- Overseas purchasing function & liaisons with govt. / regulatory bodies
- B.A degree



**Mr. Anand Patel**

- 35 yrs of experience
- Overseas pigments marketing, manufacturing
- BSc degree



**Mr. Ankit Patel**  
Chairman & Managing Director

- More than 12 yrs of experience
- M.S. (Engg Management) from Australia & MBA from Singapore



**Mr. Karana Patel**  
Executive Director

- More than 12 yrs of experience
- Heads Operations, Projects & procurement
- Diploma (Chemical), B.E. (Chemical) from USA



**Mr. Darshan Patel**  
Executive Director

- More than 10 yrs of experience
- Heads Pigments
- M.S. (Engg Management) from Australia and MBA from USA



**Mr. Maulik Patel**  
Director

- More than 14 yrs of experience
- Masters of Science (Chemical Engineering) & MBA from USA



**Mr. Kaushal Soparkar**  
Director

- More than 13 yrs of experience
- M.S. (Engg Management) from USA



## Sri Manubhai K. Patel

CA with 37+ years of experience in Forex, Treasury and Credit Management.

On board of MFL, GVFL Trustee Company Private Limited, Paryavaran Edutech, Zydus BSV Pharma Private Limited, Dial for Health Unity Limited, ACME Diet Care Private Limited.



## Prof. (Dr.) Ganapati Yadav

Vice Chancellor of the Institute of Chemical Technology. With numerous honours and distinctions for his contributions to green chemistry and engineering, catalysis science and engineering, chemical reaction engineering, nanotechnology and energy engineering, he has authored over 300 original research papers in 51 cross-disciplinary international peer-reviewed journals



## Mr. Shalin Mehta

B.Com from H.L.College of Commerce and L.L.B from Gujarat University and Master in Law from Columbia University, New York.

Practicing Advocate since 2003.

Senior Standing Counsel for High Court of Gujarat, GSRTC,GHB and AAI.

Visiting faculty of law in Nirma University, Ahmedabad



## Dr. Varesh Sinha

Master in Science from Lucknow University and Ph.D in Statistics.

Joined IAS in 1977 and retired in 2014.

Held eminent positions as MD in various Government companies. Additional Chief Secretary and Chief Secretary – Government of Gujarat chairmanship of GSFC, GACL, GSPC, Gujarat Gas Limited, etc.

After the superannuation, he served as State Election Commissioner from 2014 to 2019



## Ms. Urvashi Dhirubhai Shah

Bachelor of Arts (BA) Degree with Economics and having First class First rank of Gujarat University.

Practicing with Income Tax appellate Tribunal since last 15 years.

On board of Brady & Morris Engineering Co Ltd. (Bombay).



## Integrity

The Company will maintain complete honesty and integrity in all its endeavours.



## Environment, Health and Safety

The Company is committed to take all the safety measures to prevent adverse impact for health and safety and adverse effect on environment.



## Credibility

The Company will make efforts towards building a trusted brand for all its stakeholders.



## Law abiding

The Company respects and ensures compliances of all the applicable laws.



## Being Human

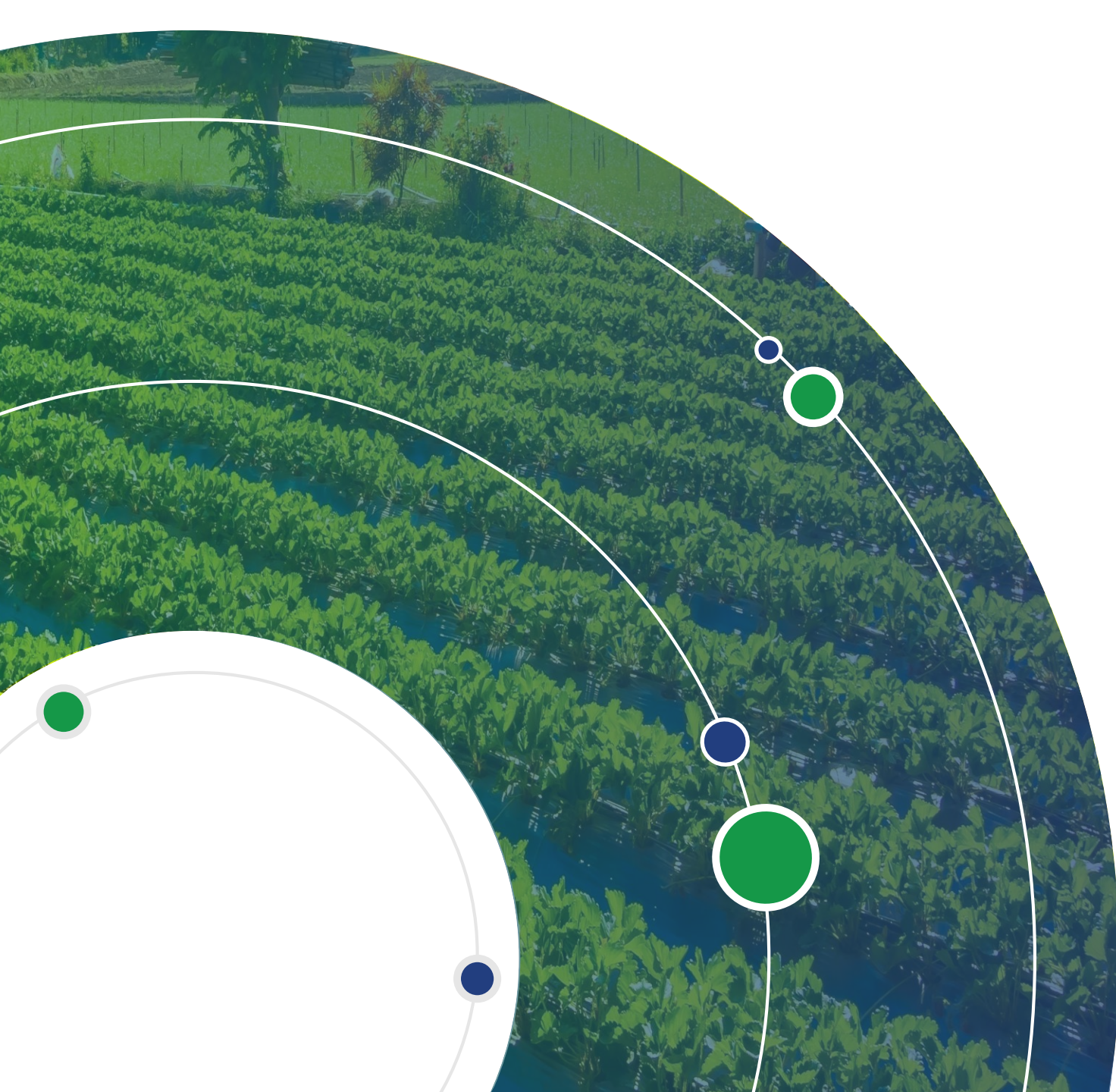
The Company abides by the principle of humanity towards its employees and the Society.



## The Corporate Vision

To constantly endeavour to create sustainable position as one of the leading and diversified chemical companies with strong manufacturing base in 'Organic Chemistry' aiming global presence with worldwide product acceptability





# Investment Rationale



## **Understands Chemicals since 1986, Established Market Position along with management expertise across Pigments, Agro Chemicals and Basic Chemicals**

- largest producer of copper phthalocyanine (CPC) blue and is among the top 3 pigment blue players globally
- largest, Integrated manufacturer of pesticides in India having presence across the value chain in both technical and formulations with 650+ product registrations

## **Backward Integrated, Versatile, Manufacturing Facility located in the Chemical belt of Gujarat. In-house R&D, GLP Lab supported with 35+ researchers.**

## **Diverse pool of Product Basket across Geographies resulting in Diversified Revenue profile**

- Product reach and distribution are well diversified geographically with presence in many countries
- Company's endeavour is to expand product portfolio to build globally competitive and comprehensive range
- Setting-up subsidiary in Brazil with objective to cater to world's largest Agro Chemical market

## **Capex program to drive future growth and bring in EBITDA improvement**

- Appropriate capital allocation across business segments
- Robust Pipeline- Focus on margin accretive product portfolio over the years.

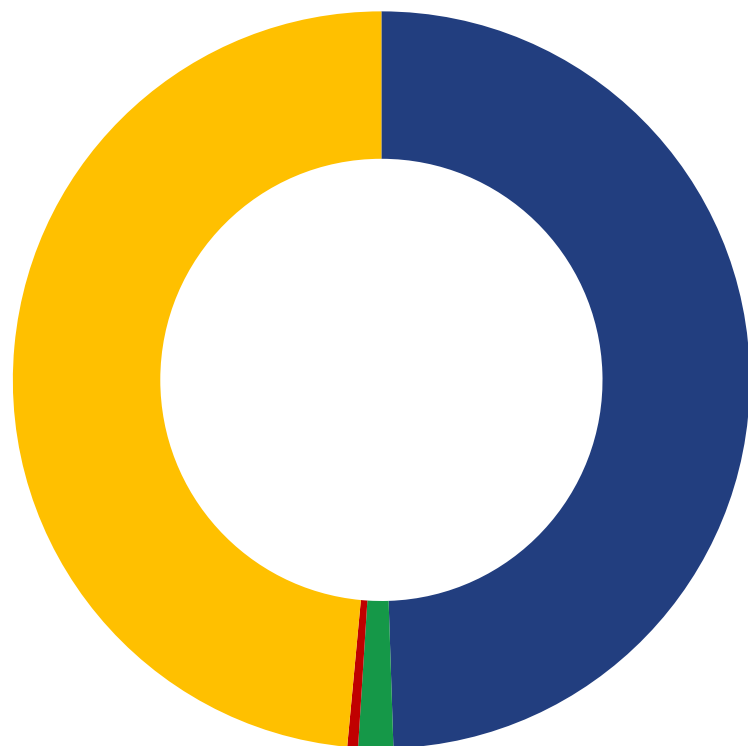
## **Comfortable Financial Risk Profile despite continual capex over the years in Pigments and Agro Chemical**

- Credit metrics are expected to remain adequate on the back of healthy margins, improving cash generation, and scheduled repayment of term debt.

**Both Agro Chemical as well as Pigment industries are poised for sustainable growth for the next foreseeable 3-5 years time span. The China plus one factors strengthens this premise**



## SHAREHOLDING PATTERN- June 2023 (IN %)



<span style="color: #003366;">■</span> PROMOTER	<b>49.50%</b>
<span style="color: #008000;">■</span> FIIs	<b>1.50%</b>
<span style="color: #FF0000;">■</span> DIIs	<b>0.47%</b>
<span style="color: #FFA500;">■</span> Public	<b>48.53%</b>

NSE Ticker	<b>MOL</b>
BSE Ticker	MOL   543331
Share Price (₹)^	89.4
Market Cap (₹ Crore)^	2,274
% Free Float^	50.50
Free float market cap (₹ Crore)^	1,148
Shares outstanding^	25.4 Crores
3M ADTV (Shares) as on 30 <sup>th</sup> June	6,75,629
3M ADTV (₹ Crore) as on 30 <sup>th</sup> June	5.9
Industry	Chemicals

Source: NSE, ^As on 30 June 2023



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CHEMISTRY OF SUCCESS AT WORK

## MEGHMANI ORGANICS LTD

(CIN: L24299GJ2019PLC110321)

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### REGISTERED & CORPORATE OFFICE:

'Meghmani House', Behind Safal Profitaire, Prahlad Nagar,

Ahmedabad, Gujarat, 380015

Tel: +91 79 71761000

[www.meghmani.com](http://www.meghmani.com)

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### INVESTOR RELATIONS

G.S.Chahal | CHIEF FINANCIAL OFFICER

E: [ir@meghmani.com](mailto:ir@meghmani.com)

