

Date: 28th September, 2020

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Sheet
Mumbai- 400 001

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051

Dear Sir/ Madam,

Stock Code, BSE: 532925
NSE: KAUSHALYA

Sub: Summary of proceedings of 28th Annual General Meeting ('AGM')

Please refer to our announcement dated 5th September, 2020. We would like to inform you that the 28th Annual General Meeting ('AGM') of the Company was held through two way Video Conferencing/ Other Audio Visual means on 28th September, 2020 at 2.00 P.M. and the business as contained in the Notice of AGM dated August 29, 2020 were transacted.

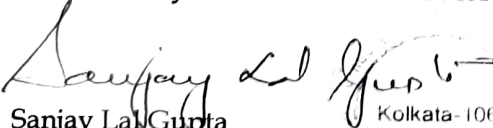
In this regard, please find enclosed the Summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The summary of proceedings of the 28th Annual General Meeting ('AGM') is also available on the company's website i.e. www.kaushalya.net

This is for your information and records.

Thanking You

Yours Faithfully,
For Kaushalya Infrastructure Development Corp. Ltd.


Sanjay Lal Gupta
Company Secretary
Kolkata-106

Encl-a/a

SUMMARY OF PROCEEDINGS OF THE 28TH AGM OF COMPANY HELD ON MONDAY, THE 28TH DAY OF SEPTEMBER, 2020 AT 02:00 P.M. THROUGH TWO-WAY VIDEO CONFERENCING (V.C)/ OTHER AUDIO VISUAL MEANS (OAVM) FACILITY

The 28th Annual General Meeting (AGM) of the Members of Kaushalya Infrastructure Development Corporation Limited was held on Monday, September 28, 2020 at 02:00 P.M (IST) through video conferencing and other audio visual means.

The meeting commenced at 02:00 PM.

The meeting was held in compliance with the General Circular numbers 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Mr. Mahesh Mehra, Whole-time Director, chaired the meeting.

All the directors of the Company attended the meeting through video-conferencing.

The Chairman informed that this AGM is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. The shareholders were informed by the Chairman that Notice along with Annual Report has been sent on the registered e-mail ID of the shareholders.

The notice of AGM and Director's Report were taken as read by the Chairman.

The Chairman, then, asked the Company Secretary, Mr. Sanjay Lal Gupta, to confirm the numbers of Members present and also to read the Statutory Auditor and Secretarial Auditor Report of the Company.

The Company Secretary, confirmed that requisite quorum was present (the total tally of members during the meeting was 42). The Company Secretary also informed that both the Statutory Auditors' and Secretarial Auditors' Report does not include any qualifications, observations or comments or other remarks or matters which have any adverse effect on the functioning of the Company. Consequently, both the Statutory Audit and Secretarial Audit Report were taken as read, as per section 145 of the Companies Act, 2013 read with Secretarial Standard-2.

The Company Secretary also briefed about relevant points for smooth conduct of the meeting through Video Conferencing facility.

The proceedings were then handed over to the Chairman.



Kolkata 06

The requisite quorum being present, the Chairman called the meeting to order.

The meeting was also attended by Mr. B. K. Barik, Secretarial Auditor of the Company and Mr. Md. Shahnawaz, proprietor of M. Shahnawaz & Associates, Scrutinizer for the AGM.

The Chairman informed that the Company had provided members the facility to cast their vote electronically on all resolutions set forth in the Notice. He informed that e-voting was being kept open till 02:30 P.M on 28th September, 2020.

The Chairman informed that M. Shahnawaz & Associates, Practicing Company Secretaries, were appointed as Scrutinizer to conduct the e-voting process in a fair and transparent manner.

The following items of business, as per the Notice of AGM dated 5th September, 2020, were transacted at the meeting:

<i>No.</i>	<i>Resolutions</i>	<i>Type of Business</i>
1.	To receive, consider and adopt the Financial Statements (including Consolidated Financial Statements) of the Company for the year ended 31st March, 2020, including the Audited Balance Sheet as at 31st March, 2020, the statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the report of Board of Directors and Auditor's Report thereon.	Ordinary Business
2.	To appoint a Director in place of Mr. Mahesh Mehra (DIN-00086683), Whole-time Director, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Business
3.	To appoint M/s. Barkha & Associates, Chartered Accountants, (FRN: 327573E) as Statutory Auditors to fill the casual vacancy and to fix their remuneration.	Special Business
4.	To appoint Mr. Ram Krishna Mondal (DIN- 02065330), as an Independent Director for a term of five years.	Special Business
5.	To appoint Mr. Tarak Nath Mishra (DIN- 08845853) as Whole-time Director of the Company.	Special Business
6.	To appoint Mr. Sanjay Lal Gupta (DIN- 08850306) as Whole-time Director of the Company.	Special Business

The chairman informed the members that the voting results along with scrutinizer's report will be announced within 48 hours from the conclusion of this AGM and also be intimated to stock exchanges and posted on the website of the Company.

The chairman then thanked the members for attending the meeting and declared the meeting as closed. Thereafter, the meeting concluded at 02:20 P.M.

