

May 10, 2019

Department of Corporate Services
BSE Limited,
Mumbai 400 001

The Listing Department
National Stock Exchange of India Limited,
Mumbai 400051

Through: BSE Listing Centre

Through: NEAPS

Scrip code: 533273

Scrip Symbol: OBEROIRLTY

Sub: Outcome of board meeting: Re-appointment of Directors

Dear Sir,

A. (i) The current 5 year term of appointment of Mr. Vikas Oberoi (DIN: 00011701) as the Managing Director of the Company concludes on December 3, 2019. The Board of Directors of the Company at its meeting held today, approved the reappointment of Mr. Vikas Oberoi as the Managing Director for a further term of 5 years, i.e. from December 4, 2019 to December 3, 2024. The said re-appointment is subject to the approval of shareholders at the next annual general meeting of the Company.

(ii) The required details in respect of Mr. Vikas Oberoi are as under:

Reason for change	Re-appointment. Refer point A(i) above.
Date of appointment	May 10, 2019
Term of appointment	5 years, i.e. from December 4, 2019 to December 3, 2024, subject to the approval of shareholders
Brief profile	As per Annexure – I
Relationship with other directors	Mr. Vikas Oberoi is the brother of Ms. Bindu Oberoi.

B. (i) The 5 year term of appointment of Mr. Saumil Daru (DIN: 03533268) as a whole time director of the Company, designated as 'Director – Finance', concluded on May 9, 2019. Mr. Saumil Daru is a director liable to retire by rotation. The Board of Directors of the Company at its meeting held today, approved the appointment of Mr. Saumil Daru as a whole time director of the Company, designated as 'Director – Finance' for a term of 5 years, i.e. from May 10, 2019 to May 9, 2024. The said appointment is subject to the approval of shareholders at the next annual general meeting of the Company.



(ii) The required details in respect of Mr. Saumil Daru are as under:

Reason for change	Appointment. Refer point B(i) above.
Date of appointment	May 10, 2019
Term of appointment	5 years, i.e. from May 10, 2019 to May 9, 2024, subject to the approval of shareholders
Brief profile	As per Annexure – II
Relationship with other directors	Nil

C. The Nomination and Remuneration Committee of the Company have at its meeting held today, recommended to the Board the appointments of Mr. Vikas Oberoi and Mr. Saumil Daru as above.

D. We affirm that Mr. Vikas Oberoi and Mr. Saumil Daru are not debarred from holding the office of director by virtue of any order of Securities and Exchange Board of India or any other such authority.

The above meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 8.30 p.m. AM.

Please take the above on record pursuant to the requirements of Regulation 30 of the Listing Regulations.

Thanking you.
For Oberoi Realty Limited


Bhaskar Kshirsagar
Company Secretary

Mr. Vikas Oberoi

Mr. Vikas Oberoi is a Harvard Business School alumnus and has been on the Board of Directors since the inception of the company. With over three decades of experience in the real estate industry, he brings on board his unique vision, management practices and global approach to the company. He is involved in the formulation of corporate strategy and planning, overall execution and management of the company. He is an integral part of the key management and manages a portfolio spanning across residential, office space, retail, hospitality and social infrastructure projects.

Mr. Saumil Daru

Mr. Saumil Daru has been the Chief Financial Officer and heads the finance, accounts and tax, and secretarial department. He has been associated with the Company since October 2002. He is a qualified chartered accountant. He has also completed the Advanced Management Program from Harvard Business School. Prior to joining the Company, he was associated with Ernst & Young India Private Limited and has above 20 years of experience in tax, accounts and finance.

