



KELTECH ENERGIES LIMITED

KEL/SEC/BSE/2023-24

Date: August 11, 2023

The Senior General Manager,
(Listing Compliance Manager)
BSE Limited
24th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai — 400 001
Scrip Code: 506528

Respected Sir/Madam,

Sub: Proceedings of the 46th Annual General Meeting of the Company held on August 10, 2023

Ref: Regulation 30 of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above cited subject, this is to inform you that the 46th Annual General Meeting of the Company was held on Thursday, August 10, 2023, at 11:00 A.M. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

Enclosed herewith the Summary of Proceedings of the AGM of the Company as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III thereof.

Kindly take the same on records.

Thanking you.

Yours faithfully,



CS SHALU TIBRA

Company Secretary and Compliance Officer



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SUMMARY OF PROCEEDINGS OF THE 46TH ANNUAL GENERAL MEETING

The 46th Annual General Meeting (AGM) of the Members of Keltech Energies Limited ('the Company') was held on Thursday, August 10, 2023, at 11.00 A.M. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM). The Meeting was held in compliance with the Ministry of Corporate Affairs (MCA) circular dated April 8, 2020 read with circulars dated April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021 and May 5, 2022, December 28, 2022, and other applicable provisions of SEBI (LODR) Regulations, 2015.

Mr. Vijay Vishwasrao Chowgule, Non-Executive Director and Chairperson, chaired the meeting which was conducted through Video Conference. He welcomed the Members and informed that the quorum of Members, as required under law, was present. The Company had taken requisite steps to enable Members to participate and vote on the items specified in the Notice of the AGM. He further informed that the Statutory Registers required to be kept for inspection during the AGM were available electronically. Notice of 46th AGM and Annual Report for the Financial Year 2022-2023 were sent by e-mail to the Members whose e-mail addresses were registered with Canbank Computer Services Limited, RTA of the Company or the Depository Participant(s). Those Members who had not registered their e-mail addresses, could access the Annual Report through the Company's website or Stock Exchange website viz. BSE Limited.

With the consent of the members present, the Notice convening the meeting and the Auditors' Report on the Standalone Financial Statements were taken as read. The Chairman then delivered his speech and the members who had registered themselves as speakers were invited to express their views. Thereafter, Mr. Mahesh Vijay Wataney, Managing Director, replied to the queries raised by the speaker shareholders, to the satisfaction of the members.

The following items of business, as per the Notice of AGM dated July 07, 2023, were transacted at the Meeting:

ORDINARY BUSINESS:

1. Adoption of Directors' Report, Audited Financial Statements for the Financial Year ended 31st March, 2023 & Auditors' Report thereon as an Ordinary Resolution.
2. For the Financial Year ended 31st March, 2023, Final Dividend @ Rs. 1.50 per share on 10,00,000 Equity Shares of the face value of Rs. 10/- each aggregating Rs. 15,00,000/- was recommended by the Board and approved by the Members in the AGM held today, to those Members of the Company whose names appear in the Register of Members of the Company as on August 03, 2023.



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3. Appointment of Mr. Vikas Vinayak Deodhar, Practising Cost Accountant, Membership No. 3813 as Cost Auditor to conduct the Cost Audit of the Company for the Financial Year 2023-2024.

SPECIAL BUSINESS:

AS A SPECIAL RESOLUTION

4. Re-designation of Mr. Santosh Laxmanrao Chowgule (DIN: 00097736) to Executive Director and Executive – Vice-Chairperson, who shall be liable to retire by rotation.
5. Appointment of Mr. Mahesh Vijay Wataney (DIN: 09631354) as Managing Director of the Company for a period of five years with effect from May 12, 2023 till May 11, 2028, not liable to retire by rotation.
6. Appointment of Mr. Deepak Balkrishna Jadhav (DIN: 10221697) as Non-Executive – Independent Director of the Company for a period of five years with effect from July 07, 2023 till July 06, 2028, not liable to retire by rotation.

The Board of Directors have appointed Mr. Swaroop Suryanarayana, Proprietor of M/s. Swaroop Suri and Associates, Practicing Company Secretaries, Bengaluru, as the Scrutinizer to supervise the e-voting and Poll.

All the items of business as mentioned in the Notice convening the said Annual General Meeting have been transacted and all the Resolutions have been passed by the Shareholders by requisite majority either by remote e-voting or through Poll conducted during the Annual General Meeting.

The Annual General Meeting concluded at 11:26 A.M. (IST).

The combined Scrutinizer's Report on remote e-voting and Poll shall be intimated to the Stock Exchange & uploaded on the website of the Company and RTA's website.

This is for your information and record.

Thanking you.

Yours faithfully,



CS SHALU TIBRA

Company Secretary and Compliance Officer