

**STANDARD SURFACTANTS LTD.**

8/15. ARYA NAGAR, KANPUR - 208 002 (INDIA)

Tel. : 0512-2531762 • Fax : 0512-2548585

E-mail : headoffice@standardsurfactants.com

Website : www.standardsurfactants.com

CIN No. : L24243UP1989PLC010950

To

29.02.2020

BSE Limited.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

Dear Sir,

**Sub: Intimation under regulation 30 of SEBI (LODR) Regulations, 2015**

**Re: Sale/Disposal of unit(s) or Associate of the Company**

In continuation of our intimation dated 14.02.2020 (outcome of the board meeting) to the exchange, we hereby inform you that company has entered into an agreement dated 28.02.2020 for sale/disposal of the company's 38.24 % stake (6,50,000 Equity Shares) in its Associate Company i.e. Standard Organo Chemicals Private Limited. Therefore, M/s Standard Organo Chemicals Private Limited is no more an Associate Company of Standard Surfactants Limited.

Please find enclosed disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

For Standard Surfactants Ltd.

  
CMD

Works :

• 24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)

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**Disclosure for Sale/Disposal of unit or division or Associate of the Company**

Sl. No.	Details of events required to be disclosed	Disclosure
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Amount of Turnover contributed by such unit - Nil Amount of Net Worth contributed by such unit- 65,00,000/-
2	Date on which the agreement for sale has been entered into;	29 <sup>th</sup> February, 2020
3	The expected date of completion of sale/disposal;	10 <sup>th</sup> March, 2020
4	Consideration received from such sale/disposal;	Total consideration is Rs. 42,25,000 (Rs. Forty Two Lacs Twenty Five Thousand Only).
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Buyers are as follows: 1. Mr. Kunal Garg 2. Kashi Prasad Roop Kishore (Through Mrs. Sangeeta Garg, Partner) 3. Mr. Pawan Kumar Garg Mr. Kunal Garg and Mr. Pawan Kumar Garg belong to Promoter /Promoter Group.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, The transaction is a related party transaction and the same is done at arms length basis.
7	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Thanking you,

Yours faithfully,

For Standard Surfactants Limited



(Pawan Kumar Garg)

Chairman &amp; Managing Director

DIN-00250836



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