SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.

Telephone: 4019 8600 • Fax: 4019 8650 • Email: saraswati.investor@gcvl.in

Website: www.saraswaticommercial.com • CIN: L51909MH1983PLC166605

Date: 24th November, 2022

To
Corporate Relationship Department **BSE Limited**P. J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400001

Ref: Scrip code: 512020

Dear Sir,

Sub: <u>Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations. 2015 "Listing Regulations"</u>

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended September 30, 2022 in the format specified by the SEBI vide circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

This is for your information and records.

Thanking You,

Yours faithfully

FOR SARASWATI COMMERCIAL (INDIA) LIMITED

Avani Sanghavi
Company Secretary & Compliance Officer

Encl.: As above.

Disclosure of Related Party transactions for the half year ended September 30, 2022

(Rs in Lacs)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, intercorporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Details of the party (li /subsidiary) enterin transaction	g into the	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		corporate deposits, advances or investmen once, during the reporting period when suc In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments			h transaction was undertal		es or investments		
Name	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	od .		,	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interes t Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient
Saraswati Commercial (India) Limite A	Arcies Laboratories Limited	Associate Company	Loan given (Refer note 6)	Sanctioned Limit-50	1.50	36.00	37.50				Revolving Loan Facility	8%	On Demand	Unsecured	Business Purpose
				Interest income	At applicable rates on loan	1.48	-	1.48	3							
				Investment in equity shares (Refer note 4)	-	-	0.25	0.2	5							
Communication of the Communica	India I imite A	Arkaya Commercial Private Limited	Subsidiaries	Investment in equity shares (Refer note 4)			1.78	1.7								
Saraswati Commerciai (muia) Limite	a kaya commerciai Frivate Limited	Subsidiaries	investment in equity shares (Refer note 4)	-		1.76	1.7	·							
Saraswati Commercial (India) LimiteS	Sareshwar Trading & Finance Private Limited	Subsidiaries	Investment in equity shares (Refer note 4)	-	-	18.37	18.3	7							
Saraswati Commercial (India) Limite F	our Dimensions Advisors Private Limited	Group Company	Loan given (Refer note 6)	Sanctioned Limit - 2500	2.50	15.50		-			Revolving Loan Facility	9%	On Demand	Unsecured	Business Purpose
	,		array sampany	Loan repayment received	Not Applicable	18.00			-				- 70			
				Interest income	At applicable rates on loan	0.32	-	0.3	2							
				Investment in equity shares (Refer note 4)	-	-	4.26	4.2	9							
				Contribution to equity	-	-	(3.20)	(3.20)							
				(31,955 shares at face value of ₹ 10 each)												
Saraswati Commercial (India) Limite F	our Dimensions Securities (India) Limited	Group Company	Loan given (Refer note 6)	Sanctioned Limit- 10000	1,523.00	-		-			Revolving Loan Facility	9%	On Demand	Unsecured	Business Purpose
				Loan repayment received	Not Applicable	1,523.00	-		1							
				Interest income	At applicable rates on loan	0.14	-	0.1	1							
				Brokerage Paid	Approved Limit-300	37.01	-		-							
				Trade Receivable(Refer note 6)	Not Applicable	-	91.39		-							
				Trade Payables (Refer note 6)	Not Applicable	=	-	(2.55)							
				Investment in equity shares (Refer note 4)	-		16,034.28	16,034.2	3							
				Contribution to equity (2,05,787 shares at face value of ₹ 10 each)	-	-	(20.58)	(20.58)							
Saraswati Commercial (India) Limite G	Geecee Business Private Limited	Group Company	Investment in equity shares (Refer note 4)	-	-	36.37	36.3	7							
Saraswati Commercial (India)	India) Limite C	George Ventures Limited	Group Company	Investment in equity shares (Refer note 4)			1,190.36	1,167.3								
Saraswati Commercial (mana) zmme c	secce ventures minica	droup company	investment in equity sinures (iterer note 1)			1,170.50	1,107.5	1							
Saraswati Commercial (Ind	India) Limite G	GTZ (Bombay) Private Limited	Group Company	Loan given (Refer note 6)	Sanctioned Limit-25	1.00	5.00	6.0)			Revolving Loan Facility	8%	On Demand	Unsecured	Business Purpose
				Interest income	At applicable rates on loan	0.22	-	0.2	2							
Saraswati Commercial (India) LimiteS	Sam Jag-Deep Investments Private Limited	Group Company	Contribution to equity (1,450 shares at face value of ₹ 10 each)	-	-	(0.15)	(0.15)							
Saraswati Commercial (India I imia I	L. J. L. L. C. T. J. D. L. Linit J	C C	In an an Einen siel Community	A A d t -	0.04		0.0								
Saraswau Commerciai (muia) Limite C	Jrudavan Investment & Trading Private Limited	Group Company	Income on Financial Guarantee	As per Agreed rate	0.04	7.08	7.0								
				Capital Contribution (Financial Guarantee)	-	-	343.10	343.1								
				Investment in equity shares (Refer note 4)	-	-	343.10	343.1	, , , , , , , , , , , , , , , , , , ,							
Saraswati Commercial (India) Limite V	Winro Commercial (India) Limited	Group Company	Loan taken (Refer note 7)	Sanctioned Limit-10000	855.31	-	(104.00)							
				Loan repaid	Not Applicable	751.31	-		-							
				Loan given (Refer note 6)	Sanctioned Limit-10000	14,401.50	-		-			Revolving Loan Facility	7-9.5%	On Demand	Unsecured	Business Purpose
				Loan repayment received	Not Applicable	14,401.50	-		-							
				Interest income	At applicable rates on loan	22.17	-	22.1	7							
				Investment in equity shares (Refer note 4)	-	-	248.36	248.3	5							
				Contribution to equity	-	-	(18.35)	(18.35)							
				(1,83,529 shares at face value of ₹ 10 each)							-					
Saraswati Commercial (India) I	India) Limite S	Singularity Holdings Limited	Group Company	Loan taken (Refer note 7)	Sanctioned Limit-10000	1,033.00	-		-							
				Loan repaid	Not Applicable	1,033.00	-		-							
				Loan given (Refer note 6)	Sanctioned Limit-10000	259.00	-		-			Revolving Loan Facility	9%	On Demand	Unsecured	Business Purpose
				Loan repayment received	Not Applicable	259.00	-		-							
				Finance Cost	At applicable rates on loan	2.77	-	(2.77)							
				Investment in equity shares (Refer note 4)	-	-	5,290.37	5,290.3	7							
				Contribution to equity (7,861 shares at face value of ₹ 10 each)	-	-	(0.79)	(0.79)							
Saraswati Commercial (India) Limite A	Ashwin Kumar Kothari	Other related parties	Contribution to equity (61,081 shares at face value of ₹ 10 each))	-	-	(6.11)	(6.11)							
Saraswati Commercial (India) Limite A	Ashwin Kumar Kothari (Smaller) HUF	Other related parties	Contribution to equity	-	-	(5.94)	(5.94)							
				(59,366 shares at face value of ₹ 10 each)			(3.34)	(5.54								
Saraswati Commercial (India) Limite A	Ashwin Kumar Kothari HUF	Other related parties	Contribution to equity	-	-	(5.93)	(5.93)							
			1	(59,343 shares at face value of ₹ 10 each)	1		1		1		1		1	1	1	1

SARASWATI COMMERCIAL (INDIA) LIMITED

Disclosure of Related Party transactions for the half year ended September 30, 2022

(Rs in Lacs)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-

							corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclose once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments			Details of the loan	corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	1		•	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	inter-corporate deposit/	nteres t Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient
16	Saraswati Commercial (India) Limit	Pannalal C Kothari HUF	Other related parties	Contribution to equity (50,979 shares at face value of ₹ 10 each)	-	-	(5.10)	(5.10)								
17	Saraswati Commercial (India) Limit	Rohit Kothari	Other related parties	Contribution to equity (42,141 shares at face value of ₹ 10 each)	-	-	(4.21)	(4.21)								
18	Saraswati Commercial (India) Limit	Meena A Kothari	Other related parties	Contribution to equity (19,347 shares at face value of ₹ 10 each)	-	-	(1.93)	(1.93)								
19	Sareshwar Trading & Finance Privat	Singularity Holdings Limited	Group Company	Loan taken (Refer note 7)	Not Applicable	0.40	-	-								
				Loan Repaid	Not Applicable	0.40	-	-								
				Finance Cost	At applicable rates on loan	(0.01)	-	(0.01)								
				Investment in equity shares (Refer note 4)	-	-	485.04	485.04								
				Contribution to equity (48500 shares at face value of ₹ 10 each)	-	-	(4.85)	(4.85)								
20	Sareshwar Trading & Finance Privat	Winro Commercial (India) Limited	Group Company	Investment in equity shares (Refer note 4)	-	3	88.20	88.20								
				Contribution to equity (12000 shares at face value of ₹ 10 each)	-	-	(1.20)	(1.20)								
21	Arkaya Commercials Private Limited	Singularity Holdings Limited	Group Company	Loan taken (Refer note 7)	Not Applicable	-	(3.50)	(3.50)								
				Finance Cost	At applicable rates on loan	0.14	-	(0.14)								
				Investment in equity shares (Refer note 4)			270.41	270.41								
				Contribution to equity (5000 shares at face value of ₹ 10 each)	-	-	(0.50)	(0.50)								
22	Arkaya Commercials Private Limited	Winro Commercial (India) Limited	Group Company	Contribution to equity (6000 shares at face value of ₹ 10 each)	Not Applicable	-	(0.60)	(0.60)								
23	Saraswati Commercial (India) Limit	Harisingh Shyamsukha	Other related parties	Contribution to equity (11 shares at face value of ₹ 10 each)	-	-	(0.00)	(0.00)								
24	Saraswati Commercial (India) Limit	Mrs Rupal Vora	Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.17	-	-								
25	Saraswati Commercial (India) Limit	Mr Ketan Desai	Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.09	-	-								
26	Saraswati Commercial (India) Limit	Mr V P Biyani	Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.08	-	-								
27	Saraswati Commercial (India) Limit	Mr Rajiv Pathak	Key managerial personnel (KMP)	Employee benefit expenses	As approved by the Board	19.38	(20.63)	-					-+			
				Reimbursement of expenses	-	0.60	-	-								
28	Saraswati Commercial (India) Limit	Mrs Vaishali Dhuri	Key managerial personnel (KMP)	Employee benefit expenses	As approved by the Board	4.91	(1.50)	-								
				Reimbursement of expenses	-	0.63	-	0.01								
29	Saraswati Commercial (India) Limit	Mrs Avani Sanghavi	Key managerial personnel (KMP)	Employee benefit expenses	As approved by the Board	4.26	(1.00)	-								
				Reimbursement of expenses	-	0.64	-	(0.01)					$-\dagger$			
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Note:

- 1 Related parties as defined under para 9 of Ind AS 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company.
- 2 Amount in bracket denotes credit balance/ Liability
- 3 The disclosures of Related party transactions as above are identified based on PAN of the related parties available on record of the Company.
- 4 During the period, the company has not made any investment/ disinvestment in group companies / associates. Change in value of Investment in group company represents effect of change in their fair value as per requirement of applicable Indian Accounting Standards (Ind AS)
- 5 Amount of Trade payable and Trade receivable represents gross value of securities purchased & sold through Four Dimensions Securities [India] Limited being Share broker through whom trade was executed, which includes brokerage payable to Four Dimensions Securities India Limited for availing its broking services
- 6 Value of transaction during the reporting period for "Loan given" is summation of Loans disbursed at various point of time to related parties under revolving Loan facility with in the sanctioned Limit during the period . However at any point of time outstanding Loan amount did not exceed sanctioned Limit.
- 7 Value of transaction during the reporting period for "Loan taken" is summation of Loan Borrowed at various point of time from related parties under revolving Loan facility with in the sanctioned Limit during the period. However at any point of time outstanding Loan amount did not exceed sanctioned Limit.
- ${\bf 8} \quad \text{Amounts less than Rs.500/- (Five Hundred rupees) are denoted as "0.00"}.$