

Date: 9th February, 2024

To
Manager-CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Scrip Code: 508954

Sub.: Outcome of the Board Meeting held on 09th February, 2024:

Pursuant to Regulation 33 of the SEBI (Listing of Obligations and Disclosure Requirement) Regulations, 2015 this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 09th February, 2024 inter alia, considered and approved:

1. Standalone and Consolidated Un-Audited Financial Results of the Company for the Quarter and Nine months ended on 31st December, 2023.

A copy of Standalone and Consolidated Un-Audited Financial Results for the quarter and nine months ended on 31st December, 2023, along with the Limited Review Report received from the Statutory Auditors of the Company for the said results is enclosed herewith for your records.

The Meeting of Board of Directors of the Company commenced at 12:00 P.M. and concluded at 12:30 P.M.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Finkurve Financial Services Limited

Sunny Parekh
Company Secretary & Compliance Officer
M. No.: ACS 32611
Encl: A/a



Arvog

1103, Arcadia, 195 Nariman Point,
Mumbai - 400 021.

Ph No. : 022- 2285 0881/82/83

Email: sarafmadhusudan@gmail.com

GSTIN : 27AAAFP4494K1ZU

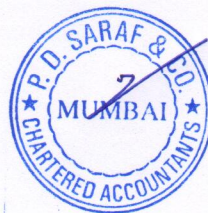
Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Finkurve Financial Services Limited,**

1. We have reviewed the unaudited standalone financial results of Finkurve Financial Services Limited ("the Company") for the quarter and nine month ended December 31, 2023 which are included in the accompanying "Statement of Unaudited Standalone Financial Results for the quarter and nine month ended December 31, 2023" together with the relevant notes thereon ("the Statement"). The statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that cause us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. D. Saraf & Co.
Chartered Accountants
(Firm.Regd. No. 109241W)

(Madhusudan Saraf)
Partner
M. No. 41747
UDIN: 24041747BKGSON9943
Place: Mumbai
Date: 09th February, 2024



FINKURVE FINANCIAL SERVICES LIMITED

CIN: L65990MH1984PLC032403

Regd. Office : 202/A, 02nd Floor, Trade World, D-Wing, Kamala Mills Compound, S.B.Marg, Lower Parel West, Mumbai - 400013
Tel No: 022-42441200; Email id:finkurvefinancial@gmail.com; Website: www.arvog.com

Statement of unaudited standalone financial results for the quarter and nine month ended December 31, 2023

₹ in Lakhs

Sr. No.	Particulars	Standalone						Half-year ended 30-Sep-23
		Quarter ended			Nine Months ended		Year ended	
		31-Dec-23 Unaudited	30-Sep-23 Unaudited	31-Dec-22 Unaudited	31-Dec-23 Unaudited	31-Dec-22 Unaudited	31-Mar-23 Audited	
I	Revenue From Operations							
	- Interest income	1,484.32	1,345.04	1,023.23	3,987.54	2,696.13	3,793.18	2,503.22
	- Fees and commission income	879.67	960.90	383.00	2,681.66	609.99	1,241.88	1,801.98
	- Net gain on fair value changes	0.18	0.04	(0.16)	0.35	7.99	7.98	0.18
	- Others	-	-	-	-	-	-	-
	Total Revenue from operations	2,364.17	2,305.98	1,406.07	6,669.55	3,314.10	5,043.04	4,305.38
II	Other Income	6.68	4.28	0.13	14.56	13.46	19.74	7.88
III	Total Income (I+II)	2,370.85	2,310.27	1,406.21	6,684.10	3,327.56	5,062.78	4,313.26
IV	EXPENSES							
	Finance costs	164.82	116.68	146.23	438.96	345.75	494.78	274.13
	Fees and commission expenses	836.10	593.84	477.16	2,549.00	1,038.05	1,953.44	1,712.90
	Net loss on fair value changes	-	-	-	-	-	111.22	-
	Impairment / (Reversal of Impairment) on financial instruments	495.19	834.91	83.65	1,594.97	(252.94)	(79.74)	1,099.78
	Employee benefits expense	75.97	73.57	44.16	216.51	155.98	199.54	140.53
	Depreciation and amortization expense	11.72	11.64	13.00	35.50	26.87	42.93	23.78
	Other expenses	124.16	128.68	78.89	376.73	407.77	380.99	252.57
	Total expenses (IV)	1,707.97	1,759.32	843.08	5,211.67	1,721.48	3,103.17	3,503.70
V	Profit before tax (III-IV)	662.88	550.95	563.12	1,472.44	1,606.08	1,959.60	809.56
VI	Tax expense	171.47	114.79	126.17	354.55	399.44	527.28	183.08
VII	Profit for the period (V-VI)	491.41	436.16	436.95	1,117.89	1,206.64	1,432.32	626.48
VIII	Other Comprehensive Income	-	-	-	-	-	4.88	-
IX	Total comprehensive income for the period (VII + VIII)	491.41	436.16	436.95	1,117.89	1,206.64	1,437.20	626.48
X	Paid up equity share capital	1,268.58	1,268.58	1,268.58	1,268.58	1,268.58	1,268.58	1,268.58
XI	Other Equity	-	-	-	-	-	15,981.28	-
XII	Earnings per equity share:	0.39	0.34	0.34	0.88	0.95	1.13	0.49
	Basic & Diluted (Face value Rs.1 per equity share)							

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 9th February, 2024 and the Statutory Auditors of the Company has carried out the Limited review of the same.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- These financial results have been stated in accordance with the modified format as per SEBI's Circular - CIR/CFD/FAC/62//2016 dated July 05, 2016 and in accordance with Ind AS 101 and Schedule III (Division II) to the Companies Act, 2013 as applicable to the Ind AS compliant companies.
- The Company has single reportable business segment i.e. 'financial services' in terms of requirements of Indian Accounting Standards 108 and has its operations located in India.
- Previous periods' figures have been regrouped/ rearranged wherever necessary to confirm to the current period's classification.
- The unaudited financial results of subsidiary company viz. Arvog Enterprises Limited (Wholly Owned Subsidiary) are included in consolidated financial result on a line to line basis as prescribed under Ind AS 110 - Consolidated Financial Statements.

By order of the Board of Directors
For Finkurve Financial Services Limited

Ajay
Narendra Jain
Executive Director
(DIN: 08788557)



Date: 09.02.2024
Place: Mumbai

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

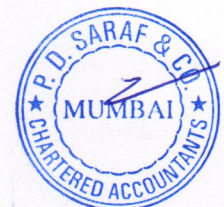
**Review Report to
The Board of Directors
Finkurve Financial Services Limited,**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Finkurve Financial Services Limited ("the Parent") and its wholly owned subsidiary Arvog Enterprises Limited (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine month ended December 31, 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Finkurve Financial Services Limited - Parent Company
Arvog Enterprises Limited - Wholly Owned Indian Subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of Arvog Enterprises Limited, wholly owned subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs. 1.22 lakhs as at December 31, 2023 and; total revenues, total net profit after tax and total comprehensive income of Rs. Nil, for the quarter as well as for the nine month ended December 31, 2023, as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by the other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For P. D. Saraf & Co.
Chartered Accountants
(Firm Regd. No. 109241W)

(Madhusudan Saraf)
Partner
M. No. 41747
UDIN: 24041747BKGSOO8986
Place: Mumbai
Date: 9th February 2024



FINKURVE FINANCIAL SERVICES LIMITED

CIN: L65990MH1984PLC032403

Regd. Office : 202/A, 02nd Floor, Trade World, D-Wing, Kamala Mills Compound, S.B.Marg, Lower Parel West, Mumbai - 400013
Tel No: 022-42441200; Email id:finkurvefinancial@gmail.com; Website: www.arvog.com

Statement of unaudited consolidated financial results for the quarter and nine month ended December 31, 2023


₹ in Lakhs

Sr. No.	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue From Operations						
	- Interest income	1,484.32	NA	NA	3,987.54	NA	NA
	- Fees and commission income	879.67	NA	NA	2,681.66	NA	NA
	- Net gain on fair value changes	0.18	NA	NA	0.35	NA	NA
	- Others	-	NA	NA	-	NA	NA
	Total Revenue from operations	2,364.17	NA	NA	6,669.55	NA	NA
II	Other Income	6.68	NA	NA	14.56	NA	NA
III	Total Income (I+II)	2,370.85	NA	NA	6,684.10	NA	NA
IV	EXPENSES						
	Finance costs	164.82	NA	NA	438.96	NA	NA
	Fees and commission expenses	836.10	NA	NA	2,549.00	NA	NA
	Net loss on fair value changes	-	NA	NA	-	NA	NA
	(Reversal of Impairment) / Impairment on financial instruments	495.19	NA	NA	1,594.97	NA	NA
	Employee benefits expense	75.97	NA	NA	216.51	NA	NA
	Depreciation and amortization expense	11.72	NA	NA	35.50	NA	NA
	Other expenses	124.16	NA	NA	376.73	NA	NA
	Total expenses (IV)	1,707.97	NA	NA	5,211.67	NA	NA
V	Profit before tax (III-IV)	662.88	NA	NA	1,472.44	NA	NA
VI	Tax expense	171.47	NA	NA	354.55	NA	NA
VII	Profit for the period (V-VI)	491.41	NA	NA	1,117.89	NA	NA
VIII	Other Comprehensive Income	-	NA	NA	-	NA	NA
IX	Total comprehensive income for the period (VII + VIII)	491.41	NA	NA	1,117.89	NA	NA
X	Paid up equity share capital	1,268.58	NA	NA	1,268.58	NA	NA
XI	Other Equity	-	NA	NA	-	NA	NA
XII	Earnings per equity share:						
	Basic & Diluted (Face value Rs.1 per equity share)	0.39	NA	NA	0.88	NA	NA

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 9th February, 2024 and the Statutory Auditors of the Company has carried out the Limited review of the same.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- These financial results have been stated in accordance with the modified format as per SEBI's Circular - CIR/CFD/FAC/62//2016 dated July 05, 2016 and in accordance with Ind AS 101 and Schedule III (Division II) to the Companies Act, 2013 as applicable to the Ind AS compliant companies.
- The above 'Statement of unaudited consolidated financial results for the quarter and nine month ended December 31, 2023' includes the results of Fincurve Financial Services Limited (parent company) and Arvog Enterprises Limited (wholly owned subsidiary). The WOS was formed and incorporated in October 2023 and hence, figures for the preceding periods are not applicable. Further, as the WOS have not yet started its business activities, the consolidated result as above is same as the standalone results of the parent company.
- The group has single reportable business segment i.e. 'financial services' in terms of requirements of Indian Accounting Standards 108 and has its operations located in India.
- Previous periods' figures have been regrouped/ rearranged wherever necessary to confirm to the current period's classification.

By order of the Board of Directors
For Finkurve Financial Services Limited


Narendra Jain
Executive Director
(DIN: 08788557)



Date: 9th February, 2024
Place: Mumbai