

Date: 29th May, 2023

To,
The BSE Ltd.
Department of Corporate Services,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400002

Reference: Scrip Code – 543895

Sub: Outcome of Board Meeting 02/2023-2024 held today i.e. Monday 29th May, 2023.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing obligation and Disclosure Requirements), 2015 this is to inform you that Board of Directors of Exhicon Events Solutions Limited in their Meeting held on Monday 29th May, 2023 at 7:30 pm and concluded at 9:00 pm at the Registered office of the Company at 103, Crystal Paradise, D S Road, off Veera Desai Road, Andheri (W), Mumbai-400053, The Board transacted and approved following matters:

1. The Standalone & Consolidated Audited Financial Results of the Company for the Half Year and year ended 31st March, 2023, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Adopted the Standalone & Consolidated Auditors Report on the Audited Financial Results for the Half Year and year ended 31st March, 2023.
3. Adopted the declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to the Regulation 33(3) (d) of SEBI (LODR) Regulation, 2015.
4. Appointed M/s. Brajesh Gupta & Co as Secretarial Auditor of the Company for the F.Y. 2022-2023 & 2023-2024.
4. Appointed Gupta Sajankar & Associates as Internal Auditor of the company for the F.Y. 2023-2024.
5. the Company being listed on 17th April, 2023 and therefore as per SEBI (LODR) Regulation, 2015 adopted various policies as applicable to the Company w.e.f. 1st April, 2023.

Kindly take the same into your record.

Thanking You
Yours faithfully,

For Exhicon Events Media Solutions Limited,

Quaim Mohammad Syed
Managing Director
DIN: 03163591

**EXHICON EVENTS MEDIA SOLUTIONS LIMITED (FORMERLY KNOWN AS
EXHICON EVENTS MEDIA SOLUTIONS PRIVATE LIMITED) CIN:U74990MH2010PLC208218**

Regd. Office: 103, Crystal Paradise, DS Road, off Veera Desai Road, Andheri (W), Mumbai-400053. Maharashtra-
India Tel: +912240036045/2262361291 | Email: info@exhicongroup.com | Website: exhicongroup.com

Date: 29th May, 2023

To,
The BSE Ltd.
Department of Corporate Services,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400002

Reference: Scrip Code – 543895

Subject: Submission of declaration as per Second proviso of the Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Audited Financial Results 31.03.2023

Dear Sir/Madam,

In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended from time to time, we hereby declare that the Statutory Auditors of the Company, M/s Piyush Kothari & Associates., Chartered Accountants, Ahmadabad have expressed an-unmodified opinion in their Audit Report on the Standalone & Consolidated Financial Statements of the Company for the Financial year 2022-2023.

Kindly take it for information and record.

Thanking You
Yours faithfully,

For Exhicon Events Media Solutions Limited,

Quaim Mohammad Syed
Managing Director
DIN: 03163591

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Date: 29th May, 2023

**To,
The BSE Ltd.
Department of Corporate Services,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400002**

Reference: Scrip Code – 543895

Subject: Non-applicability of Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Disclosure of Related Party Transactions for the Year ended March 31, 2023.

Dear Sir/Madam,

Pursuant to Regulation 15(2)(b) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 the Compliance with the Corporate Governance provisions as specified in Regulation 17 to 27 and clause (b) to (i) of sub regulation (2) of Regulation 46 and Para C, D and E of schedule V of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 shall not apply to the listed entity which has listed its Specified securities on SME / ITP Platform.

In this regard, please note that our Company is Listed on Bombay Stock Exchange Ltd. (SME Platform) and therefore, our Company is not required to submit "Disclosure on Related Party Transactions" as required under Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year and year ended on 31.03.2023.

Please take the same on your record and acknowledge the receipt of the same.

**Thanking You
Yours faithfully,**

For Exhicon Events Media Solutions Limited,

**Quaim Mohammad Syed
Managing Director
DIN: 03163591**

**EXHICON EVENTS MEDIA SOLUTIONS LIMITED (FORMERLY KNOWN AS
EXHICON EVENTS MEDIA SOLUTIONS PRIVATE LIMITED) CIN:U74990MH2010PLC208218**

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Independent Auditors' Report on Half-yearly and Year to date Financial Results of the Company pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
EXHICON EVENTS MEDIA SOLUTIONS LIMITED
(Formerly Known as Exhicon Events Media Solutions Private Limited)**

We have audited the accompanying half-yearly financial results of **Exhicon Events Media Solutions Limited (Formerly known as Exhicon Events Media Solutions Private Limited)** ("the Company") for the half-year ended March 31, 2023 and the year-to-date results for the period from April 1, 2022 to March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit/(loss) and other financial information for the half-year ended March 31, 2023 as well as the year-to-date results for the period from April 1, 2022 to March 31, 2023.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.



Second Office : Shop No. 26, Sunrise Arcade, Kudasani, Gandhinagar-382421.
Branch Office : W9, 101, Lodha Amara, Kolshet Road, Thane (W) 400607.

Management's Responsibilities for the Financial Results

These half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim and annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Other Matters

The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs. Figures for the half year ended March 31, 2022 and 2023 has been derived by subtracting figures for the half-year ended September 30, 2021 (unaudited) and 2022 (audited) respectively from the audited figures for the year ended March 31, 2022 and 2023.

For **PIYUSH KOTHARI & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN – 140711W

huyip



(CA Piyush Kothari)

Partner

Membership No. – 158407

UDIN - 23158407BGUYBR5633

Place: Mumbai,

Date: May 29, 2023

STANDLAONE AUDITED FINANCIAL RESULTS FOR HALF YEAR AND YEAR ENDED 31ST MARCH 2023
SCRIP CODE: 543895

Sr. No.	PARTICULARS	(Rs. In Lakhs)				
		Half Year Ended		Year Ended		
		31.03.2023	30.09.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Audited	Unaudited	Audited	Audited	
1	Income from Operations	2,159.35	1,561.00	1,745.30	3,720.35	3,210.875
2	Other income	103.50	-	8.78	103.50	15.969
3	Total Revenue	2,262.85	1,561.00	1,754.08	3,823.84	3,226.844
	Expenditure	-	-	-	-	-
	(a) Cost of materials consumed	1,626.53	1,028.83	1,389.80	2,655.36	2,543.579
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	-	-	-	-	-
	(d) Finance cost	13.29	2.88	4.98	16.17	8.701
	(e) Employee benefit Expenses	94.31	38.85	32.45	133.16	56.467
	(f) Depreciation & amortisation Expenses	16.14	17.55	8.24	33.69	14.986
	(g) Bad Debts	-	-	-	-	-
	(h) Provision for bad and doubtful debts	-	-	-	-	-
	(i) Other Expenditure	74.77	117.12	135.53	191.88	246.419
4	Total Expenses	1,825.03	1,205.23	1,566.02	3,030.26	2,870.152
5	Profit/(Loss) before Tax and Exceptional items	435.53	355.77	188.06	791.30	356.692
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	435.53	355.77	188.06	791.30	356.692
	Tax Expenses	-	-	-	-	-
	(a) Current Tax	117.42	91.80	46.50	209.23	86.861
	(b) Income Tax for earlier years	-	-	-	-	-
	(c) Deferred Tax	0.93	3.27	4.57	4.20	8.313
8	Net Profit/(Loss) for the period After Tax	317.18	260.69	136.99	577.87	261.518
9	Other Comprehensive Income/(Loss)	-	-	-	-	-
	Fair value changes of the equity instruments through OCI	-	-	-	-	-
	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-
	Items that will be re-classified Profit or loss	-	-	-	-	-
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-
10	Total Comprehensive Income/(Loss)	317.179	260.695	143.83	577.873	261.518
11	Earning Per share (EPS) *Not annualised	-	-	-	-	-
	(a) Basic	317.18	260.69	143.83	6.740	2,615
	(b) Diluted	317.18	260.69	143.83	6.740	2,615

Notes

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2023.
- The Statutory Auditors of the company have carried out the Audit for the Year ended on March 31, 2023
- As per MCA notification dated 16th February 2015, the companies whose shares are listed on BSE SME Platform as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009 are exempted from the compulsory requirements of adoption of IND-AS. As the Company is covered under exempted category from the compulsory adoption of IND AS, it has not adopted IND AS for preparation of financial results.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- The results have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and of the accounting principles generally accepted in India.
- Investor Complaint for the Quarter Ended 31/03/2023. Opening - 0, Received -0, Resolved -0, Closing - 0.

For Exhicon Events Media Solutions Limited

QUAIM MOHAMMAD SYED
Managing Director
DIN - 03163591

MUMBAI
5/29/2023

EXHICON EVENTS MEDIA SOLUTIONS LIMITED (FORMERLY KNOWN AS EXHICON EVENTS MEDIA SOLUTIONS PRIVATE LIMITED) CIN :U74990MH2010PLC208218

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Statement of Assests and Liabilities as at March 31, 2023			
Sr. No.	Particulars	As at 31st March 2023 Audited	As at 31st March 2022 Audited
	ASSETS		
1)	Non Current Assets		
	Tangible assets	263.78	297.467
	Deferred Tax Asset		
	Non-current investments	5.76	5.760
	Long-term loans and advances		
	Total Non Current Assets	269.54	303.227
2)	Current Assets		
	Financial Assets		
	Investment		
	Trade receivable	1,408.57	146.503
	Cash and Cash Equivalents	63.83	189.258
	Short-term loans and advances	15.87	226.304
	Other current assets	60.49	120.657
	Total Current Assets	1,548.76	682.722
	Total Assets	1,818.30	985.949
1)	EQUITY AND LIABILITIES		
	Shareholders' Funds		
	Equity Share Capital	857.55	1.000
	Reserves and surplus	419.66	305.071
	Total Shareholders' Funds	1,277.21	306.071
2)	Non-current liabilities		
	Long-term borrowings	82.73	105.982
	Deferred tax liabilities (Net)	12.51	8.313
	Long-term Provisions		
	Total Non-current liabilities	95.25	114.295
3)	Current Liabilities		
	Financial Liabilities		
	Borrowings		
	Trade Payable	41.78	312.634
	a) total outstanding of micro enterprises and small enterprises		
	b) total outstanding dues of creditor other than micro enterprises and small enterprises		
	Other current liabilities	404.06	258.026
	Short-term provisions	-	(5.078)
	Total Current Liabilities	445.84	565.582
	Total Equity & Liabilities	1,818.30	985.948

For Exhicon Events Media Solutions Limited

QUAIM MOHAMMAD SYED
Managing Director
DIN - 03163591

MUMBAI
5/29/2023

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2023

PARTICULARS	As at 31st March 2023	As at 31st March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
<i>Profit Before Tax</i>	791.30	356.69
Adjusted for :		
a. Depreciation	33.69	14.99
b. Interest Expenses & Finance Cost	-	-
c. Interest & Other Income	-	-
d. Other Adjustment		
Operating profit before working capital changes	824.99	371.68
Adjusted for :	-	-
a. Decrease /(Increase) in Inventories		
b. Decrease / (Increase) in trade receivable	-1,262.07	-119.28
b. Decrease / (Increase) in Current Investments	-	-
c. (Increase) / Decrease in short term loans and advances	-	-
d. Increase / (Decrease) in Trade Payables	-270.86	99.24
e. Increase / (Decrease) in short term provisions	-5.08	-6.65
f. Increase / (Decrease) in other current liabilities	146.04	131.17
g. (Increase) / Decrease in Other Current Assets	60.17	-83.76
other adjustments	10.16	-10.79
Cash generated from operations	-0.01	0.00
Income Tax Paid (net of refunds)	-209.23	-86.86
NET CASH GENERATED FROM OPERATION	-0.00	-0.00
B. CASH FLOW FROM INVESTING ACTIVITIES		
a. (Purchase) / Sale of Fixed Assets		-130.85
b.(Purchase) / Sale of non-current investment		
c. (Increase) / Decrease in Long term loans and advances	210.43	64.92
d. Increase / (Decrease) in Long Term Provisions		
e. (Increase) / Decrease in Other Non Current Assets		
f. (Increase) in Misc. Expenses		
g. Interest & Other Income		
h. Dividend Income		
b. Proceeds from share issued / application	856.55	
Bonus Issue of shares from Reserves and Surplus	-550.00	
Increase In Share Premium Reserve	86.72	
Net cash (used) in investing activities	0.01	-0.00
C. CASH FLOW FROM FINANCING ACTIVITIES		
a. Interest & Finance Cost		
c. (Repayments) / proceeds of long term borrowings	-23.25	-58.21
d. (Repayments) / proceeds of short term borrowings		
Net cash generated/(used) in financing activities	-0.00	-0.00
Net Increase / (Decrease) in cash and cash equivalents	0.00	-0.00
Cash and cash equivalents at the beginning of the year	189.26	18.65
Cash and cash equivalents at the end of the year	63.83	189.26

-0.00 0.00

For Exhicon Events Media Solutions Limited

QUAIM MOHAMMAD SYED
Managing Director
DIN - 03163591

MUMBAI
5/29/2023

EXHICON EVENTS MEDIA SOLUTIONS LIMITED (FORMERLY KNOWN AS EXHICON EVENTS MEDIA SOLUTIONS PRIVATE LIMITED) CIN :U74990MH2010PLC208218

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Independent Auditors' Report on Half-yearly and Year to date Consolidated Financial Results of the Company pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
EXHICON EVENTS MEDIA SOLUTIONS LIMITED
(Formerly Known as Exhicon Events Media Solutions Private Limited)

We have audited the accompanying consolidated half-yearly consolidated Financial Results of **Exhicon Events Media Solutions Limited (Formerly known as Exhicon Events Media Solutions Private Limited)** ("the Company") for the half-year ended March 31, 2023 and the year-to-date results for the period from April 1, 2022 to March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statement/ financial results/ financial information of the subsidiaries companies, the statement:

- (i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit/(loss) and other financial information for the half-year ended March 31, 2023 as well as the year-to-date results for the period from April 1, 2022 to March 31, 2023.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual consolidated financial results.

Second Office : Shop No. 26, Sunrise Arcade, Kudasani, Gandhinagar-382421.
Branch Office : W9, 101, Lodha Amara, Kolshet Road, Thane (W) 400607.



Management's Responsibilities for the Consolidated Financial Results

These consolidated half-yearly financial results as well as the year-to-date consolidated Financial Results have been prepared on the basis of the interim and annual financial statements. The Company's Board of Directors are responsible for the preparation of these consolidated Financial Results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- f. Obtain sufficient appropriate audit evidence regarding the financial statements/ financial results/ financial information of the entities within the group and subsidiary companies to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. Our responsibility in this regard is further described in paragraph (1) of the "other matters" section of our report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

- (1) **The accompanying statement includes the audited** financial statements/ financial results/ financial information of:
 1. Copo Digital Services (India) Private Limited (CIN: U74999MH2018PTC308641)
 2. Digiglobe Advertising Private Limited (CIN: U74300MH2019PTC332811)
- (2) Our opinion on the Statement is not modified in respect of the other matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements/ financial results/ financial information certified by the Management of the Management of the Holding Company.
- (3) The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs. Figures for the half year ended March 31, 2022 and 2023 has been derived by subtracting figures for the half-year ended September 30, 2021 (unaudited) and 2022 (audited) respectively from the audited figures for the year ended March 31, 2022 and 2023.

For **PIYUSH KOTHARI & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN – 140711W

hsuyj



(CA Piyush Kothari)

Partner

Membership No. – 158407

UDIN - 23158407BGUYBS8014

Place: Mumbai,

Date: May 29, 2023

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR HALF YEAR AND YEAR ENDED 31ST MARCH 2023

SCRIP CODE: 543895

Sr. No.	PARTICULARS	(Rs. In Lakhs)				
		Half Year Ended			Year Ended	
		31.03.2023	30.09.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Audited	Unaudited	Audited	Audited
1	Income from Operations	2,953.30	2,931.08	1,049.27	5,884.38	4,635.11
2	Other income	103.49	-	77.53	103.49	15.97
3	Total Revenue	3,056.79	2,931.08	1,126.80	5,987.88	4,651.08
	Expenditure	-	-	-	-	-
	(a) Cost of materials consumed	2,139.38	2,034.43	523.20	4,173.80	3,630.60
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	-	-	-	-	-
	(d) Finance cost	13.29	2.88	4.46	16.17	8.70
	(e) Employee benefit Expenses	121.17	63.23	87.39	184.41	94.02
	(f) Depreciation & amortisation Expenses	72.62	49.33	69.87	121.95	51.08
	(g) Bad Debts	-	-	-	-	-
	(h) Provision for bad and doubtful debts	-	-	-	-	-
	(i) Other Expenditure	105.01	144.33	32.63	249.34	283.97
4	Total Expenses	2,451.47	2,294.19	717.56	4,745.66	4,068.37
5	Profit/(Loss) before Tax and Exceptional items	605.32	636.89	409.24	1,242.21	582.71
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	605.32	636.89	409.24	1,242.21	582.71
	Tax Expenses	-	-	-	-	-
	(a) Current Tax	147.01	142.27	94.05	289.28	115.23
	(b) Income Tax for earlier years	-	-	-	-	-
	(c) Deferred Tax	13.79	23.08	19.44	36.87	36.44
8	Net Profit/(Loss) for the period After Tax	444.52	471.54	295.75	916.06	431.03
9	Other Comprehensive Income/(Loss)	-	-	-	-	-
	Fair value changes of the equity instruments through OCI	-	-	-	-	-
	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-
	Items that will be re-classified Profit or loss	-	-	-	-	-
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-
10	Total Comprehensive Income/(Loss)	444.52	471.54	295.75	916.06	431.03
11	Earning Per share (EPS) *Not annualised	-	-	-	-	-
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-

Notes

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2023.
- The Statutory Auditors of the company have carried out the Audit for the Year ended on March 31, 2023
- As per MCA notification dated 16th February 2015, the companies whose shares are listed on BSE SME Platform as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009 are exempted from the compulsory requirements of adoption of IND-AS. As the Company is covered under exempted category from the compulsory adoption of IND AS, it has not adopted IND AS for preparation of financial results.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- The results have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and of the accounting principles generally accepted in India.
- Investor Complaint for the Quarter Ended 31/03/2023. Opening - 0, Received -0, Resolved -0, Closing - 0.

For Exhicon Events Media Solutions Limited

QUAIM MOHAMMAD SYED
Managing Director
DIN - 03163591

MUMBAI
5/29/2023

EXHICON EVENTS MEDIA SOLUTIONS LIMITED (FORMERLY KNOWN AS EXHICON EVENTS MEDIA SOLUTIONS PRIVATE LIMITED) CIN :U74990MH2010PLC208218

**Regd. Office: 103, Crystal Paradise, D S Road, off Veera Desai Road, Andheri(W), Mumbai-400053, Maharashtra-
India Tel: +912240036045/2262361291 | Email: info@exhicongroup.com | Website: exhicongroup.com**

Statement of Assests and Liabilities as at March 31, 2023

Sr. No.	Particulars	As at 31st March 2023 Audited	As at 31st March 2022 Audited
	ASSETS		
1)	Non Current Assets		
	Tangible assets	897.82	634.19
	Deferred Tax Asset		
	Non-current investments		
	Long-term loans and advances		
	Total Non Current Assets	897.82	634.195
2)	Current Assets		
	Financial Assets		
	Investment		
	Trade receivable	1,747.54	584.54
	Cash and Cash Equivalents	77.17	206.60
	Short-term loans and advances	15.87	226.30
	Other current assets	85.94	137.24
	Total Current Assets	1,926.53	1,154.680
	Total Assets	2,824.34	1,788.874
1)	EQUITY AND LIABILITIES		
	Shareholders' Funds		
	Equity Share Capital	857.55	1
	Reserves and surplus	950.1424	498.55099
	Total Shareholders' Funds	1,807.69	499.551
	Minority interest	1.3998	0.21219
2)	Non-current liabilities		
	Long-term borrowings	82.73456	105.9827
	Deferred tax liabilities (Net)	88.08903	36.76225
	Long-term Provisions		
	Total Non-current liabilities	172.22	142.96
3)	Current Liabilities		
	Financial Liabilities		
	Borrowings		
	Trade Payable	353.90327	825.16546
	a) total outstanding of micro enterprises and small enterprises		
	b) total outstanding dues of creditor other than micro enterprises and small enterprises		
	Other current liabilities	490.5257	326.27963
	Short-term provisions	-	-5.07888
	Total Current Liabilities	844.43	1,146.366
	Total Equity & Liabilities	2,824.34	1,788.874
		-	-

For Exhicon Events Media Solutions Limited

QUAIM MOHAMMAD SYED
Managing Director
DIN - 03163591

MUMBAI
5/29/2023

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2023

PARTICULARS	As at 31st March 2023	As at 31st March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
<i>Profit Before Tax</i>	1,242.21	582.71
Adjusted for :		
a. Depreciation	121.95	51.08
b. Interest Expenses & Finance Cost	-	-
c. Interest & Other Income	-	-
d. Other Adjustment	-	-
Operating profit before working capital changes	1,364.16	633.79
Adjusted for :		
a. Decrease / (Increase) in Inventories	-	-
b. Decrease / (Increase) in trade receivable	-1,163.01	-315.43
b. Decrease / (Increase) in Current Investments	-	-
c. (Increase) / Decrease in short term loans and advances	-	-
d. Increase / (Decrease) in Trade Payables	-471.26	389.98
e. Increase / (Decrease) in short term provisions	-	-
f. Increase / (Decrease) in other current liabilities	164.25	-296.05
g. (Increase) / Decrease in Other Current Assets	51.30	-100.34
other adjustments	-	-
Cash generated from operations	-0.01	-0.00
Income Tax Paid (net of refunds)	-289.28	-115.23
NET CASH GENERATED FROM OPERATION	-289.29	-115.24
	-	-
B. CASH FLOW FROM INVESTING ACTIVITIES		
a. (Purchase) / Sale of Fixed Assets	-	-130.85
b. (Purchase) / Sale of non-current investment	-	-
c. (Increase) / Decrease in Long term loans and advances	-	-
d. Increase / (Decrease) in Long Term Provisions	-	-
e. (Increase) / Decrease in Other Non Current Assets	-155.61	-175.32
f. (Increase) in Misc. Expenses	-	-
g. Interest & Other Income	-	-
h. Dividend Income	-	-
b. Proceeds from share issued / application	856.55	-
Bonus Issue of shares from Reserves and Surplus	-550.00	-
Increase In Share Premium Reserve	86.72	-
Net cash (used) in investing activities	237.66	-306.17
	-	-
	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
a. Interest & Finance Cost	-	-
c. (Repayments) / proceeds of long term borrowings	-23.25	-58.21
d. (Repayments) / proceeds of short term borrowings	-	-
	-	-
Net cash generated/(used) in financing activities	-23.25	-58.21
	-	-
Net Increase / (Decrease) in cash and cash equivalents	-74.88	-479.61
	-	-
Cash and cash equivalents at the beginning of the year	206.60	21.02
Cash and cash equivalents at the end of the year	77.17	206.60

-129.43 | 185.59

For Exhicon Events Media Solutions Limited

QUAIM MOHAMMAD SYED
Managing Director
DIN - 03163591

MUMBAI

5/29/2023

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