

# VIDLI RESTAURANTS LIMITED

Reg Office:-D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai 400078.

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CIN: L55101MH2007PLC173446

Date: 30<sup>th</sup> May, 2023

To,  
**Listing Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

**Scrip Code: 539659**  
**Scrip ID: VIDLI**

Dear Sir/Madam,

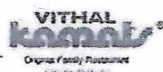
**Sub: Disclosure of Related Party Transactions for the half year ended 31.03.2023**

Pursuant to the Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements), 2015, enclosed is the disclosure pertaining to Related Party Transactions, for the half year ended 31.03.2023.

We request you to take the above on your records.

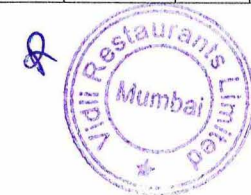
Thanking You  
**For Vidli Restaurants Limited**

*Shinde*  
**Ravindra Shinde**  
**Chief Financial Officer**  
Encl: a/a



Disclosure of related party transactions for the period from 01.10.2022 to 31.03.2023 (Six Months)

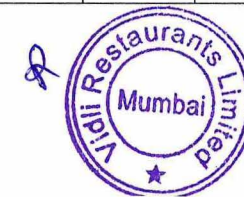
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		Rupees in Lakhs								
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.		Opening balance		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or		Details of the loans, inter-corporate deposits, advances or investments				
									Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)			
1.	Vidli Restaurants Limited	AADCK2041B	Dr. Vidhal V. Kamat	AACPK9087H	Relative of Dr. Vidhi V. Kamat, Managing Director of the Company	Royalty for Trade Mark "VITHAL KAMATS"	Royalty of 1% of gross turnover	5.10	.50	.50	-	-	-	-	-	-	-		
2.	Vidli Restaurants Limited	AADCK2041B	Kamats Holiday Resorts (Silvassa) Limited	AAACK2015L	Dr. Vikram V. Kamat, relative of Dr. Vidhi V. Kamat, Managing Director Limited is Director and Shareholder and Dr. Vidhi V. Kamat, is a Shareholder	Royalty for Trade Mark "KAMATS"	Royalty equivalent to 0.75% of the total sales turnover	1.18	6.45	6.70	-	-	-	-	-	-	-		
3.	Vidli Restaurants Limited	AADCK2041B	Kamats Worldwide Food Services Private Limited (Formerly Known as Conwy Hospitality Private Limited)	AABCC9250A	Common directorship and shareholding by Dr. Vidhi V. Kamat, Managing Director.	Conducting of operations at Silvassa property	Royalty @ 15 % of turnover generated there from	85.35	9.68	13.98	-	-	-	-	-	-	-		
4.	Vidli Restaurants Limited	AADCK2041B	Kamats Worldwide Food Services Private Limited (Formerly Known as Conwy Hospitality Private Limited)	AABCC9250A	Common directorship and shareholding by Dr. Vidhi V. Kamat, Managing Director.	Lease of property situated at Silvassa	Rent of Rs. 0.20 lakh per month	.80	2.72	2.02	-	-	-	-	-	-	-		



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or			Details of the loans, inter-corporate deposits, advances or investments					Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
									Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure		Secured/ unsecured
5.	Vidli Restaurants Limited	AADCK2041B	Kamats Worldwide Food Services Private Limited (Formerly Known as Conwy Hospitality Private Limited)	AABCC9250A	Common directorship and shareholding by Dr. Vidhi V. Kamat, Managing Director.	Interest on Loan taken by Vidli Restaurants Limited	@10% p.a.	-	0.74	0.66	-	-	-	-	-	-	-	
6.	Vidli Restaurants Limited	AADCK2041B	Kamats Worldwide Food Services Private Limited (Formerly Known as Conwy Hospitality Private Limited)	AABCC9250A	Common directorship and shareholding by Dr. Vidhi V. Kamat, Managing Director.	Goods and Services	1% above the regular sale price	3.02	4.47	7.90	-	-	-	-	-	-	-	
7.	Vidli Restaurants Limited	AADCK2041B	Kamats Worldwide Food Services Private Limited (Formerly Known as Conwy Hospitality Private Limited)	AABCC9250A	Common directorship and shareholding by Dr. Vidhi V. Kamat, Managing Director.	Interest on security deposit	As per law	12.60	13.80	22.80	-	-	-	-	-	-	-	
8.	Vidli Restaurants Limited	AADCK2041B	Vitizen Hotels Limited	AADC19122M	Material Subsidiary and common directorship and shareholding by Dr. Vidhi V. Kamat, Managing Director.	Sale of Goods and services	up to 10% above the regular sale price of the products, as charged to Franchisee of the Company	15.77	11.33	7.50	-	-	-	-	-	-	-	



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or			Details of the loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
									Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)		Tenure
9.	Vidli Restaurants Limited	AADCK2041B	Dr. Vidhi V. Kamat	AQBPA3386Q	Managing Director	Managerial Remuneration	Rs. 1.75 lakhs per month and perquisites up to Rs. 1.25 lakhs per month	10.60	1.82	0.67	-	-	-	-	-	-	-
10.	Vidli Restaurants Limited	AADCK2041B	Mr. Ammin Rajgotwala	AABPPR0972K	Director (from 13.02.2023)	Director Sitting Fees	N.A	0.20	-	-	-	-	-	-	-	-	-
11.	Vidli Restaurants Limited	AADCK2041B	Mr. Arun Jain	AHYPJ 9251 B	Director (till 15.02.2023)	Director Sitting Fees	N.A	0.40	-	-	-	-	-	-	-	-	-
12.	Vidli Restaurants Limited	AADCK2041B	Mr. Kurian Chandu	AACPC5938M	Director	Director Sitting Fees	N.A	0.38	-	-	-	-	-	-	-	-	-
13.	Vidli Restaurants Limited	AADCK2041B	Ms. Nanette D'Sa	AACPD9495N	Director	Director Sitting Fees	N.A	0.38	-	-	-	-	-	-	-	-	-
14.	Vidli Restaurants Limited	AADCK2041B	Mr. Kedar Gopal Harchilkar	AAFPH4481H	CFO (till 10.01.2023)	Remuneration	N.A	3.52	0.63	-	-	-	-	-	-	-	-
15.	Vidli Restaurants Limited	AADCK2041B	Mr. Ravindra Shinde	BQAPS8699Q	CFO (from 10.01.2023)	Remuneration	N.A	1.08	-	0.36	-	-	-	-	-	-	-
16.	Vidli Restaurants Limited	AADCK2041B	Mr. Nikhil Kapoor	FRLPK1577D	CS (till 17.11.2022)	Remuneration	N.A	0.73	0.30	-	-	-	-	-	-	-	-
17.	Vidli Restaurants Limited	AADCK2041B	Ms. Bhakti Khanna	AXAPP1239K	CS (from 10.01.2023)	Remuneration	N.A	0.57	-	0.20	-	-	-	-	-	-	-
<b>Subsidiary Company Details</b>																	
18.	Vitzen Hotels Limited	AADCI9122M	Dr. Vikram V. Kamat	AOIPK2324K	Relative of Dr. Vidhi V. Kamat, Director	Office or Place of Profit (Technical Consultant)	N.A	10.5	1.35	1.35	-	-	-	-	-	-	-



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or			Details of the loans, inter-corporate deposits, advances or investments				
											Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
19.	Vitizen Hotels Limited	AADC19122M	Mr. Elias Rosario	AAVPR8381E	Director of Subsidiary Company	Legal and Professional Fee	N.A	0.50	0.43	-	-	-	-	-	-	-	-	-
20.	Vitizen Hotels Limited	AADC19122M	Kamats Worldwide Food Services Private Limited (Formerly Known as Conwy Hospitality Private Limited)	AABCC9250A	Common directorship and shareholding of Dr. Vidhi V. Kamat	Royalty for Trade Mark "VITS"	N.A	12.22	0.95	22.13	-	-	-	-	-	-	-	-
21.	Vitizen Hotels Limited	AADC19122M	Kamats Worldwide Food Services Private Limited (Formerly Known as Conwy Hospitality Private Limited)	AABCC9250A	Common directorship and shareholding of Dr. Vidhi V. Kamat	Loans taken by Vitizen Hotels Limited	N.A	-	0.16	0.16	-	-	-	-	-	-	-	-
22.	Vitizen Hotels Limited	AADC19122M	Kamats Worldwide Food Services Private Limited (Formerly Known as Conwy Hospitality Private Limited)	AABCC9250A	Common directorship and shareholding of Dr. Vidhi V. Kamat	Interest earned on security deposit @ 8% p.a.	N.A	8.67	12.00	18.62	-	-	-	-	-	-	-	-
23.	Vitizen Hotels Limited	AADC19122M	Kamats Worldwide Food Services Private Limited (Formerly Known as Conwy Hospitality Private Limited)	AABCC9250A	Common directorship and shareholding of Dr. Vidhi V. Kamat	Receivable against sale of goods and services	N.A	-	3.40	-	-	-	-	-	-	-	-	-
24.	Vitizen Hotels Limited	AADC19122M	Kamats Worldwide Food Services Private Limited (Formerly Known as Conwy Hospitality Private Limited)	AABCC9250A	Common directorship and shareholding of Dr. Vidhi V. Kamat	Security Deposit	N.A	-	300.00	54.39	-	-	-	-	-	-	-	-



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or			Details of the loans, inter-corporate deposits, advances or investments			
											Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
25.	Vitizen Hotels Limited	AADC19122M	Highlife Hotels Private Limited	AABCC9250A	Dr. Vikram V. Kamat, relative of Dr. Vidhi V. Kamat, Director is Director and Shareholder	Loan given by Vitizen Hotels Limited	N.A	-	173.43	173.43	-	-	-	-	-	-	-
26.	Vitizen Hotels Limited	AADC19122M	Highlife Hotels Private Limited	AAECH5899P	Dr. Vikram V. Kamat, relative of Dr. Vidhi V. Kamat, Director is Director and Shareholder	Interest on loan	N.A	8.69	39.39	44.87	-	-	-	-	-	-	-
27.	Vitizen Hotels Limited	AADC19122M	VITS Hospitality Company Ltd	N.A	Dr. Vikram V. Kamat, relative of Dr. Vidhi V. Kamat, Director is Director and Shareholder	Loan given by Vitizen Hotels Limited	N.A	-	92.11	44.57	-	-	-	-	-	-	-
28.	Vitizen Hotels Limited	AADC19122M	VITS Hospitality Company Ltd	N.A	Dr. Vikram V. Kamat, relative of Dr. Vidhi V. Kamat, Director is Director and Shareholder	Interest on loan	N.A	0.96	0.00	5.55	-	-	-	-	-	-	-

**Notes:**

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.



2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
  - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

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