



**MANJEERA**  
Life Elevated

Date: 09.11.2019

To,

**BSE Limited**

PhirozeJeejeebhoy Towers

Dalal Street

Mumbai- 400001

**Scrip Code: 533078**

**Sub: Outcome of Board Meeting to theBSE Limited under Regulation 30 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Our Letters dated 01.11.19 & 05.11.19**

This is to inform that a meeting of the Board of Directors of the Company held today, 09.11.19, transacted the following agenda:

1. Considered and approved the Standalone & Consolidated Un-audited Financial Results of the Company as per Indian Accounting Standard (IND-AS) for the Quarter and Half year ended 30<sup>th</sup> September, 2019 as reviewed by the Audit Committeeand the limited review report for the quarter ended September 30, 2019 obtained from M Bhaskara Rao & Co., Statutory Auditors of the Company.
2. Considered acquisition of additional 31% equity shares of GM Infra Ventures Private Limited. Presently the Company holds 69% shares of GM Infra Ventures Private Limited and post-acquisition the stake ofthe Company will be increased to 100% and thereby it will become a wholly-ownedsubsidiary Company.
3. Considered and took on record the letterin relation to Intention of Delisting dated 05.11.19 received from the Promoter and Promoter Group Members of the Company;
4. Considered and appointedSaffron Capital Advisors Private Limited(“**Merchant Banker**”), a SEBI registered Merchant Banker for conducting due diligence as per regulation 8(1A)(ii) of Delisting Regulations. Board authorised any director of the Company or the Company Secretary of the Company to provide the requisite information to the Merchant Banker for carrying out due diligence as required under regulation 8(1A)(ii) of Delisting Regulations. After the receipt of the due diligence report from the Merchant Banker, the Board will meet again to discuss and approve the Delisting Proposal, if deem fit.

**Manjeera Constructions Ltd.**

# 711, Manjeera Trinity Corporate, JNTU – Hitech City Road, Kukatpally, Hyderabad – 500 072,

CIN : L45200AP1987PLC007228

Ph: +91 40 66479647 / 66479664, E-mail : info@manjeera.com, www.manjeera.com



Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Un-Audited Standalone and Consolidated Financial Results for the Quarter and Half year ended 30<sup>th</sup>September,2019;
2. Limited Review Report for the quarter ended 30<sup>th</sup>September,2019

The meeting of the Board of Directors of the Company commenced at 12:00 noon and concluded at 17.45 P.M.

You are requested to kindly take the same on record.

Thanking you,  
Yours faithfully,

For Manjeera Constructions Limited

  
Neha Mishra  
Company Secretary



Encl: As above.

**M. BHASKARA RAO & CO.**  
CHARTERED ACCOUNTANTS  
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6-3-652, SOMAJIGUDA,  
HYDERABAD-500 082. INDIA.  
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**Independent Auditors' Review Report on Unaudited Quarterly Standalone Financial Results and Standalone Year -to - Date Results of Manjeera Constructions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To The Board of Directors  
Manjeera Constructions Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of "Manjeera Constructions Limited" ("the Company") for the Quarter ended September 30, 2019 and year to date results for the period from April 01, 2019 to September 30, 2019 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountants of India. This Standard require that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards and other other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is disclosed, or that it contained any material misstatement.

for M. Bhaskara Rao & Co.  
Chartered Accountants  
Firm Registration No.000459S



V K Muralidhar  
Partner

Membership No: 201570  
UDIN: 19201570AAAADW3788

Hyderabad, November 9, 2019



**MANJEERA CONSTRUCTIONS LIMITED**

Regd. Office : 711, Manjeera Trinity Corporate, KPHB Colony, Hyderabad - 500 072

CIN No.:L45200 TG1987PLC 007228; Phones 23735194, 23743017, 23730231; Website:www.manjeera.com

Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended September 30, 2019

Part-I

(Rs. in Lak)

Particulars	Quarter ended			Half year ended		Year ended
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
(Refer note below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income .						
Revenue from operations	1,856.03	3,637.03	910.30	5,493.06	2,126.55	7,672.75
b Other income	212.63	262.05	412.15	474.68	736.90	1,226.20
Total income	2,068.66	3,899.08	1,322.46	5,967.74	2,863.45	8,898.95
2 Expenses						
a. Cost of Sales and contract expenses	1,466.42	3,156.35	725.39	4,622.77	1,770.11	6,624.11
b. Employee benefits expense	86.93	89.30	61.32	176.23	115.83	288.98
c. Finance costs	320.59	360.78	373.98	681.37	618.94	1,238.56
d. Depreciation and amortisation expense	11.92	12.00	11.42	23.92	20.55	46.52
e. Other expenses	111.82	60.81	78.84	172.63	96.26	376.96
Total Expenses	1,997.67	3,679.24	1,250.96	5,676.91	2,621.70	8,575.14
3 Profit before tax (1)-(2)	70.99	219.84	71.50	290.83	241.75	323.81
4 Tax expense						
Current Tax	(47.00)	47.00	1.04	-	53.48	131.00
Deffered Tax	70.78	14.62	-	85.40	-	(81.59)
5 Profit for the period (3)-(4)	47.22	158.21	70.46	205.43	188.27	274.40
6 Other Comprehensive Income						
a. Items that will not be reclassified to profit or loss	(0.59)	(0.59)	-	(1.18)	-	(2.04)
b. Income tax relating to items that will not be reclassified to profit or loss	0.16	0.16	-	0.33	-	0.57
7 Total Comprehensive Income for the period (5)+(6)	46.79	157.79	70.46	204.58	188.27	272.93
8 Paid-up equity share capital (Face value - Rs.10 per share)	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84
9 Earnings Per Equity Share (not annualised)						
Basic and Diluted - in Rs.	0.38	1.26	0.56	1.64	1.51	2.19

**Segment Reporting:**

Based on the "management approach" as defined in Ind AS I 08 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz, Real estate and Sub Contracted Contractual business. Details of standalone segment-wise revenue, results, assets and liabilities

Particulars	Quarter ended			Half year ended		Year ended
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
(Refer note below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment revenue						
Real Estates - A	1,344.60	3,443.08	890.51	4,787.68	1,732.22	5,277.92
Sub-contracted contract receipts - B	494.13	183.49	-	677.62	366.81	2,354.98
Unallocated	17.30	10.46	19.80	27.76	27.53	39.85
Total Revenue from operations	1,856.03	3,637.03	910.31	5,493	2,126.55	7,672.75
Segment Results						
Real Estates - A	336.74	462.94	169.41	799.67	316.40	825.21
Sub-contracted contract receipts - B	36.60	13.59	-	50.19	20.72	200.08
Un allocated	16.28	4.15	15.50	20.43	19.33	23.35
Profit before Other adjustments	389.62	480.68	184.91	870	356.44	1,048.64
Less: Finance Cost	320.59	360.78	373.98	681.37	618.94	1,238.56
Less: Other Unallocable expenditure	210.66	162.11	151.57	372.77	232.64	712.47
Add: Finance and other Income	212.63	262.05	412.15	474.68	736.90	1,226.20
Total Profit before Tax	71.00	219.83	71.51	291	241.75	323.81
Capital Employed						
(Segment assets - Segment Liabilities)						
Real Estates - A	1,158.06	1,167.72	1,249.14	1,158.06	1,249.14	827.45
Sub-contracted contract receipts - B	244.20	152.87	73.08	244.20	73.08	139.28
Un allocated	9,085.39	9,120.27	8,876.19	9,085.39	8,876.19	9,316.34
Total Capital employed	10,487.65	10,440.86	10,198.41	10,487.65	10,198.41	10,283.07

**Notes to financial results :**

- (1) The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 09-11-2019. The Statutory Auditors have carried out a limited review of results for the Quarter and six months ended 30-09-2019.
- (2) These financial results of the Company are prepared in accordance with the recognition and measurement principles laid down in Ind AS Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- (3) These financial results will be made available on the Company's Website viz., www.manjeera.com and websites of BSE Limited and National Stock Exchange of India Limited viz., www.bseindia.com and www.nseindia.com respectively

Place: Hyderabad  
Date : 09-11-2019



For Manjeera Constructions Limited

G.YOGANAND  
CHAIRMAN & MANAGING DIRECTOR



**MANJEERA CONSTRUCTIONS LIMITED**

Regd. Office : 711, Manjeera Trinity Corporate, KPHB Colony, Hyderabad - 500 072  
 CIN No.:L45200 TG1987PLC 007228; Phones 23735194, 23743017, 23730231; Website:www.manjeera.com  
 Standalone statement of Assets and Liabilities as at September 30, 2019

Rs. In Lakhs

Particulars	AS AT SEPTEMBER 30, 2019	AS AT MARCH 31, 2019
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, Plant and Equipment	242.37	248.42
Investment Property	1,438.98	1,439.64
Other Intangible Assets	11.78	14.72
<b>Financial Assets</b>		
Investments	11,496.11	11,495.50
Bank balances	90.75	73.61
Other Financial Assets	1,774.23	1,708.05
Non Current Tax Assets (Net)	103.69	11.47
Deferred Tax Assets (Net)	-	44.37
Other Non Current Assets	92.49	247.16
<b>Total Non - Current Assets</b>	<b>15,250.40</b>	<b>15,282.96</b>
<b>Current Assets</b>		
Inventories	8,630.31	10,055.74
<b>Financial Assets</b>		
Trade Receivables	1,178.97	1,924.53
Cash and Cash Equivalents	86.47	173.32
Bank balances other than above	156.96	159.50
Loans	5,643.16	5,736.24
Other Financial Assets	162.82	162.82
Other Current Assets	2,456.85	1,573.36
<b>Total Current Assets</b>	<b>18,315.53</b>	<b>19,785.51</b>
<b>Total Assets</b>	<b>33,565.93</b>	<b>35,068.47</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,250.84	1,250.84
Other Equity	9,236.81	9,032.23
<b>Total Equity</b>	<b>10,487.65</b>	<b>10,283.07</b>
<b>Non Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	7,494.27	7,489.94
Provisions	27.97	22.99
Deferred Tax Liabilities (Net)	40.70	-
<b>Total Non Current Liabilities</b>	<b>7,562.94</b>	<b>7,512.93</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	9,209.90	9,623.20
Trade Payables		
Total outstanding dues of micro and small enterprises	2.65	11.84
Total outstanding dues of creditors other than micro and small enterprises	4,062.63	3,523.15
Other Financial Liabilities	356.92	252.92
Provisions	17.12	13.85
Current Tax Liabilities (Net)	-	25.00
Other Current Liabilities	1,866.12	3,822.51
<b>Total Current Liabilities</b>	<b>15,515.34</b>	<b>17,272.47</b>
<b>Total Equity and Liabilities</b>	<b>33,565.93</b>	<b>35,068.47</b>

Place: Hyderabad  
 Date : 09-11-2019



For Manjeera Constructions Limited  
  
 G. YOGANAND  
 CHAIRMAN & MANAGING DIRECTOR



MANJEERA CONSTRUCTIONS LIMITED

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 CIN No.:L45200 TG1987PLC 007228; Phones 23735194, 23743017, 23730231; Website:www.manjeera.com  
 Un Audited Statement of Cash Flows for the period ended September 30, 2019

Rs. In Lakhs

Particulars		Six months ended September 30, 2019	Six months ended September 30, 2018
<b>A.</b>	<b>Cash flows from operating activities</b>		
	Profit before tax	290.83	241.75
	<u>Adjustments for:</u>		
	Depreciation and amortisation expense	23.92	20.55
	Finance costs	681.37	618.94
	Interest income	(425.48)	(609.22)
	Dividend income recognised on profit or loss	-	(98.33)
	Retained Earnings adjustment as per IND AS	-	(258.93)
	Deferred Expenditure Written off	50.07	24.61
	Security deposits (Fair Value Adjustments)	(47.93)	(25.68)
		<b>281.96</b>	<b>(328.05)</b>
	<b>Operating profit before working capital changes</b>	<b>572.79</b>	<b>(86.30)</b>
	<u>Changes in working capital:</u>		
	Adjustments for (increase) / decrease in operating assets:		
	(Increase)/ decrease in Inventories	1,425.43	(1,520.08)
	(Increase)/ decrease in Trade receivables	745.56	928.21
	(Increase)/ decrease in Loans	93.08	837.44
	(Increase)/ decrease in other financial assets	(18.25)	(310.88)
	(Increase)/ decrease in other Other Current Assets	(728.82)	3.80
	<b>Adjustments for increase / (decrease) in operating liabilities:</b>		
	Increase / (decrease) in Trade payables	530.29	171.23
	Increase / (decrease) in other current liabilities	(1,956.38)	466.99
	Increase / (decrease) in Other Financial Liabilities	53.92	(816.15)
	Increase / (decrease) in Borrowings	(413.30)	6,510.03
	Increase / (decrease) in Provisions	7.07	3.84
		<b>(261.38)</b>	<b>6,274.43</b>
	Cash generated from operations	<b>311.41</b>	<b>6,188.13</b>
	Net income tax Refunds / (Paid)	(117.22)	(65.69)
	<b>Net cash flow from operating activities (A)</b>	<b>194.18</b>	<b>6,122.44</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Capital expenditure for Property, Plant and Equipment, Investment Property, Intangible Assets including CWIP, Investments	(14.87)	(6,357.09)
	Bank balances not considered as Cash and cash equivalents	(17.13)	(5.45)
	Interest received	425.48	609.22
	Dividend received from Joint venture	-	98.33
	<b>Net cash flow from investing activities (B)</b>	<b>393.47</b>	<b>(5,654.99)</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Proceeds form Long term borrowings (NET)	4.32	66.75
	Finance cost	(681.37)	(618.94)
	<b>Net cash flow used in financing activities (C)</b>	<b>(677.05)</b>	<b>(552.20)</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(89.39)</b>	<b>(84.75)</b>
	Cash and cash equivalents at the beginning of the year	332.82	285.67
	<b>Cash and cash equivalents at the end of the year (Refer note 12)</b>	<b>243.43</b>	<b>200.92</b>
	<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>		
	Cash and Cash Equivalents (Note.12.1)	86.47	75.55
	Bank balances other than above (Note 12.2)	156.96	125.37
	<b>Cash and cash equivalents at the end of the year</b>	<b>243.43</b>	<b>200.92</b>
		<b>243.43</b>	<b>200.92</b>

For Manjeera Constructions Limited

G.YOGANAND  
 CHAIRMAN & MANAGING DIRECTOR



Place: Hyderabad  
 Date : 09-11-2019

**Independent Auditor's Review Report on the Unaudited Quarterly Consolidated financial results and Consolidated Year - to - Date Results of Manjeera Constructions Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors of Manjeera Constructions Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Manjeera Constructions Limited ("the Parent"), and its subsidiaries (the Parent and subsidiaries together referred to as 'the Group'), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended September 30, 2019 and year to date results for the period from April 01, 2019 to September 30, 2019 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended ("the regulations").
2. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2019 and September 30, 2019 and the corresponding figures of year to date for the period from April 01, 2019 to September 30, 2019 as reported in these consolidated financial results have been approved by the Parent's Board of Directors but have not been subjected to review.
3. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of the Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

5. **Basis for Qualified Conclusion:**

As explained in note in Note 3.a of the accompanying statement as at September 30, 2019, inventory of properties under development include interest cost on the borrowings capitalised to the tune of Rs. 4,423.03 Lakhs (March 31, 2019: Rs. 5,730.39 Lakhs), which in our opinion, is not in accordance with the requirements of Indian Accounting Standards (Ind AS) 23 "Borrowing Cost". Had the Company followed the accounting principles as laid down under Ind AS 23, the balance of inventories and reserves and surplus as at September 30, 2019 would have been lower by Rs. 4,423.03 Lakhs (March 31, 2019: Rs. 5,730.39).



6. This Statement includes the results of the following entities

**Subsidiaries:**

Manjeera Retail Holdings Private Limited  
GM Infra Ventures Private Limited  
MTM Estates and Properties Private Limited  
Manjeera Developers Private Limited


**Associate:**

Manjeera Hospitality (Amaravati) Private Limited

7. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the matter mentioned in the Basis for Qualified Conclusion mentioned here in above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. The consolidated unaudited financial results includes the interim financial results of three subsidiaries which have not been reviewed by their auditors, whose interim financial results reflects total revenue of Rs. 112.35 Lakhs, total net loss after tax of Rs. 97.16 Lakhs and total comprehensive loss of Rs. 97.16 Lakhs for the half year ended September 30, 2019, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. Nil Lakhs and total comprehensive profit of Rs. Nil Lakhs for the half year ended September 30, 2019, as considered in the consolidated unaudited financial results in respect of one associate based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

for M. Bhaskara Rao & Co.  
Chartered Accountants  
Firm Registration No.000459S



V K Muralidhar  
Partner

Membership No 201570  
UDIN : 19201570AAAADV3425

Hyderabad, November 09, 2019





**MANJEERA CONSTRUCTIONS LIMITED**

Regd. Office : 711, Manjeera Trinity Corporate, KPHB Colony, Hyderabad - 500 072

CIN No.:L45200 TG1987PLC 007228; Phones 23735194, 23743017, 23730231; Website:www.manjeera.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2019

**Part-I**

(Rs. in Lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
(Refer note below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income .						
Revenue from operations	3,893.34	8,673.28	6,343.99	12,566.62	11,952.36	23,454.22
b Other income	96.00	109.80	225.70	205.80	335.87	568.59
Total income	3,989.33	8,783.08	6,569.69	12,772.41	12,288.23	24,022.81
2 Expenses						
a. Cost of Sales and contract expenses	2,593.08	6,472.99	3,405.17	9,066.07	7,096.24	15,347.30
b. Employee benefits expense	174.52	173.49	178.57	348.01	357.24	724.12
c. Finance costs	1,262.38	1,288.28	790.92	2,550.65	1,454.66	3,448.53
d. Depreciation and amortisation expense	160.09	158.34	154.83	318.42	305.58	618.24
e. Other expenses	1,283.00	1,145.81	1,276.86	2,428.81	2,205.71	4,391.39
Total Expenses	5,473.06	9,238.90	5,806.34	14,711.97	11,419.42	24,529.57
3 Profit before share of profit in Associate (1)-(2)	(1,483.73)	(455.83)	763.35	(1,939.55)	868.81	(506.76)
4 Share of Profit in Associate	-	-	-	-	-	(0.75)
5 Profit before tax (4)-(3)	(1,483.73)	(455.83)	763.35	(1,939.55)	868.81	(507.51)
6 Tax expense						
Current Tax	(59.00)	59.00	5.63	-	52.16	147.82
Deffered Tax	70.78	14.62	(2.43)	85.40	3.48	(81.59)
7 Net Profit after tax (5)-(6)	(1,495.51)	(529.45)	760.14	(2,024.96)	813.16	(573.74)
Profit attributable to						
Share holders of the Company	(1,516.63)	(538.50)	383.89	(2,055.13)	496.97	(201.43)
Non controlling interest	21.13	9.05	376.26	30.18	316.20	(372.30)
8 Other Comprehensive Income/(Loss)						
a. Remeasurements of defined benift plans	4.48	1.94	2.54	6.42	5.07	8.10
b. Income tax relating to above	0.17	0.16	-	0.33	-	0.57
9 Total Comprehensive Income for the period (8)+(7)	(1,490.86)	(527.34)	762.68	(2,018.20)	818.23	(565.07)
Attributable to						
Share holders of the Company	(1,511.99)	(536.39)	381.58	(2,048.38)	500.06	(198.40)
Non controlling interest	21.13	9.05	381.10	30.18	318.17	(366.67)
10 Paid-up equity share capital (Face value - Rs.10 per share)	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84
11 Earnings Per Equity Share (not annualised)						
Basic and Diluted - in Rs.	(12.09)	(4.29)	3.05	(16.38)	4.00	(1.59)

For Manjeera Constructions Limited



*G. Yoganand*  
G.YOGANAND  
CHAIRMAN & MANAGING DIRECTOR

Place: Hyderabad

Date : 09-11-2019

**Segment Reporting:**

Based on the "management approach" as defined in Ind AS I 08 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz, Real estate, Sub Contracted Contractual, Leasing and maintenance of commercial spaces. Details of Consolidated segment-wise revenue, results, assets and liabilities

(Rs. in Lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment revenue</b>						
Real Estates - A	2,350.84	7,229.58	5,076.19	9,580.42	9,089.82	16,198.02
Sub-contracted contract receipts - B	494.13	183.49	0.00	677.62	366.81	2,354.98
Leasing and maintenance of commercial space - C	1,031.07	1,249.75	1,180.16	2,280.82	2,269.10	4,628.44
Unallocated	17.30	10.46	87.64	27.76	226.63	272.78
<b>Total Revenue from operations</b>	<b>3,893.34</b>	<b>8,673.28</b>	<b>6,343.99</b>	<b>12,566.62</b>	<b>11,952.36</b>	<b>23,454.22</b>
<b>Segment Results</b>						
Real Estates - A	163.75	916.61	1,658.11	1,080.36	2,311.57	2,877.09
Sub-contracted contract receipts - B	36.60	13.59	(0.00)	50.19	20.72	200.08
Leasing and maintenance of commercial space - C	(142.03)	163.43	146.61	21.40	380.77	903.42
Un allocated	(1,086.23)	1,106.66	1,134.11	20.43	2,143.06	244.62
<b>Profit before Other adjustments</b>	<b>(1,027.91)</b>	<b>2,200.29</b>	<b>2,938.82</b>	<b>1,172.38</b>	<b>4,856.12</b>	<b>4,225.21</b>
Less: Finance Cost	1,576.10	1,288.28	2,204.79	2,864.38	2,868.53	3,446.79
Less: Other Unallocable expenditure	(718.79)	1,477.64	196.37	758.85	1,454.65	1,854.51
Add: Finance and other Income	401.50	109.80	225.69	511.30	335.87	568.59
<b>Total Profit before Tax</b>	<b>(1,483.72)</b>	<b>(455.83)</b>	<b>763.35</b>	<b>(1,939.55)</b>	<b>868.81</b>	<b>(507.51)</b>
<b>Capital Employed</b>						
(Segment assets - Segment Liabilities)						
Real Estates - A	(12,668.98)	(13,619.06)	(10,365.02)	(12,668.98)	(10,365.02)	(10,905.22)
Sub-contracted contract receipts - B	244.20	152.87	73.08	244.20	73.08	139.28
Leasing and maintenance of commercial space - C	17,902.49	18,929.64	19,065.01	17,902.49	19,065.01	18,290.05
Un allocated	1,006.12	2,507.99	485.50	1,006.12	485.50	977.52
<b>Total Capital employed</b>	<b>6,483.83</b>	<b>7,971.46</b>	<b>9,258.58</b>	<b>6,483.83</b>	<b>9,258.58</b>	<b>8,501.63</b>

**Notes to financial results :**

(1) The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 09-11-2019.

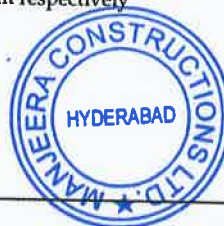
(2) These financial results of the Company are prepared in accordance with the recognition and measurement principles laid down in Ind AS Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.

(3) Financial information relating to Subsidiary:

(a) Inventories in one of the subsidiary as at September 30, 2019 includes interest cost on the borrowings capitalised to the tune of Rs. 4,423.03 Lakhs (March 31, 2019: Rs.5,730.39 Lakhs) to the properties under development. Management on the basis of the assessment of the progress of the construction is of the view that there is active development of the projects. Hence criteria for inventorisation as per the requirements of Indian Accounting Standards (Ind AS) 23 "Borrowing Cost" is met. Auditors of the subsidiary have expressed a modified opinion in this regard.

b) As stipulated in the development agreement entered with the Andhra Pradesh Housing Board ("the APHB"), the scheduled completion date of all projects undertaken by the Company was July 30, 2009. However, on account of delays in receipt of approvals from statutory authorities, the Company made an application for extension of project completion date. The APHB has agreed to extend the time of completion of projects, subject to a condition that the company enters into a supplementary development agreement, which includes a condition of recalculating the fair value of the land consideration and charging some additional levies due to delays in execution of the project. However, pursuant to an application made by the Company and other developments in this regard, the matter has been referred to a committee formed by APHB for this purpose. Accordingly, pending final outcome of the proceedings with the committee, no adjustments have been considered necessary for the period ended 30th September, 2019.

(4) These financial results will be made available on the Company's Website viz., www.manjeera.com and websites of BSE Limited and National Stock Exchange of India Limited viz., www.bseindia.com and www.nseindia.com respectively



For Manjeera Constructions Limited

G. YOGANAND

CHAIRMAN &amp; MANAGING DIRECTOR

Place: Hyderabad

Date: 09-11-2019



**MANJEERA CONSTRUCTIONS LIMITED**

Regd. Office : 711, Manjeera Trinity Corporate, KPHB Colony, Hyderabad - 500 072  
CIN No.:L45200 TG1987PLC 007228; Phones 23735194, 23743017, 23730231; Website:www.manjeera.com  
Un audited Consolidated Statement of Assets and Liabilities as at September 30, 2019

Rs. In Lakhs

Particulars	AS AT	AS AT
	SEPTEMBER 30, 2019	MARCH 31, 2019
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, Plant and Equipment	369.27	377.58
Investment Property	19,844.48	20,122.40
Other Intangible Assets	2,769.39	2,776.63
<b>Financial Assets</b>		
Investments	478.35	478.35
Bank balances	90.75	73.61
Other Financial Assets	1,985.11	1,883.64
Non Current Tax Assets (Net)	824.21	836.87
Deferred Tax Assets (Net)	-	44.37
Other Non Current Assets	92.49	247.16
<b>Total Non - Current Assets</b>	<b>26,454.03</b>	<b>26,840.61</b>
<b>Current Assets</b>		
Inventories	23,014.08	28,613.38
<b>Financial Assets</b>		
Trade Receivables	4,061.27	4,491.25
Cash and Cash Equivalents	296.01	287.17
Bank balances other than above	474.10	476.64
Other Financial Assets	162.82	162.82
Other Current Assets	3,863.51	3,329.69
<b>Total Current Assets</b>	<b>31,871.78</b>	<b>37,360.94</b>
<b>Total Assets</b>	<b>58,325.81</b>	<b>64,201.53</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,250.84	1,250.84
Other Equity	5,039.93	7,088.31
Non Controlling Interest	193.06	162.49
<b>Total Equity</b>	<b>6,483.82</b>	<b>8,501.64</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	27,677.37	29,786.15
Other Financial Liabilities	255.76	313.91
Provisions	63.85	54.89
Deferred Tax Liabilities (Net)	40.70	-
Other Non Current Liabilities	234.19	238.72
<b>Total Non Current Liabilities</b>	<b>28,271.87</b>	<b>30,393.67</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	8,915.47	9,750.36
Trade Payables	8,628.85	7,724.02
Other Financial Liabilities	358.27	287.58
Provisions	21.15	17.89
Current Tax Liabilities (Net)	-	25.00
Other Current Liabilities	5,646.38	7,501.39
<b>Total Current Liabilities</b>	<b>23,570.12</b>	<b>25,306.24</b>
<b>Total Equity and Liabilities</b>	<b>58,325.81</b>	<b>64,201.55</b>

For Manjeera Constructions Limited



G YOGANAND  
CHAIRMAN & MANAGING DIRECTOR

Place: Hyderabad  
Date : 09-11-2019



MANJEERA CONSTRUCTIONS LIMITED

Regd. Office : 711, Manjeera Trinity Corporate, KPHB Colony, Hyderabad - 500 072  
 CIN No.:L45200 TG1987PLC 007228; Phones 23735194, 23743017, 23730231; Website:www.manjeera.com  
 Un Audited Consolidated Statement of Cash Flows for the period ended September 30, 2019

Rs. In Lakhs

Particulars	Six months ended September 30, 2019	Six months ended September 30, 2018
<b>A. Cash flows from operating activities</b>		
Profit before tax	(1,939.55)	868.81
<b>Adjustments for:</b>		
Depreciation and amortisation expense	318.42	305.58
Finance costs	2,550.65	1,454.66
Interest income	(198.29)	(259.21)
Security deposits (Fair Value Adjustments)	(47.93)	(25.68)
Deferred Expenditure Written off	50.07	24.61
Baddebts Written off	16.33	-
Retaining earning as per Ind AS 115 effect	-	(258.93)
Liabilities no longer-required written back	(2.64)	-
<b>Operating profit before working capital changes</b>	<b>2,686.63</b>	<b>1,241.03</b>
<b>Changes in working capital:</b>	<b>747.07</b>	<b>2,109.84</b>
Adjustments for (increase) / decrease in operating assets:		
(Increase)/ decrease in Inventories	5,599.30	2,038.53
(Increase)/ decrease in Trade receivables	429.97	4.23
(Increase)/ decrease in Loans	-	(96.61)
(Increase)/ decrease in other financial assets	-	11.91
(Increase)/ decrease in other Other Current Assets	(450.08)	(399.07)
Adjustments for increase / (decrease) in operating liabilities:		
Increase / (decrease) in Trade payables	907.47	192.38
Increase / (decrease) in other current liabilities	(1,855.01)	(1,550.75)
Increase / (decrease) in Other Financial Liabilities	12.54	(2,567.54)
Increase / (decrease) in Borrowings	(834.90)	1,538.44
Increase / (decrease) in Provisions	18.65	6.49
<b>Cash generated from operations</b>	<b>3,827.95</b>	<b>(821.99)</b>
Net income tax Refunds / (Paid)	4,575.02	1,287.85
<b>Net cash flow from operating activities (A)</b>	<b>(12.34)</b>	<b>(197.51)</b>
<b>B. Cash flow from investing activities</b>	<b>4,562.68</b>	<b>1,090.34</b>
Capital expenditure for Property, Plant and Equipment, Investment Property, Intangible Assets including CWIP, Investments	(78.10)	(611.00)
Purchase of share from Subsidiary	-	(5,923.78)
Bank balances not considered as Cash and cash equivalents	(17.13)	(5.45)
Interest received	198.29	0.00
<b>Net cash flow from investing activities (B)</b>	<b>103.06</b>	<b>(6,540.24)</b>
<b>C. Cash flow from financing activities</b>		
Dividend tax paid	-	(20.02)
Proceeds form Long term borrowings (NET)	(2,108.79)	6,454.05
Finance cost	(2,550.65)	(1,454.66)
<b>Net cash flow used in financing activities (C)</b>	<b>(4,659.44)</b>	<b>4,979.37</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>6.30</b>	<b>(470.52)</b>
Cash and cash equivalents at the beginning of the year	763.81	1,453.63
<b>Cash and cash equivalents at the end of the year (Refer note 11)</b>	<b>770.11</b>	<b>983.11</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>		
Cash and Cash Equivalents (Note.11.1)	296.01	633.70
Bank balances other than above (Note 11.2)	474.10	349.42
<b>Cash and cash equivalents at the end of the year</b>	<b>770.11</b>	<b>983.11</b>
	<b>770.11</b>	<b>983.11</b>

For Manjeera Constructions Limited



*G. Yoganand*  
 G.YOGANAND  
 CHAIRMAN & MANAGING DIRECTOR

Place: Hyderabad  
 Date : 09-11-2019