

13th February, 2020

The Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400001
Kind Attn: Mrs. Bharati Bhambwani

Dear Madam,

Sub: Outcome of Board Meeting

This is to inform you outcome of the meeting of the Board of the Directors held today ie. 13th February, 2020 at 2:00 p.m. at Plot No. 1, L.B.S. Marg, Gandhinagar, Kanjurmarg (W), Mumbai - 400078.

The Board, in compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, considered and approved the Standalone & Consolidated Audited Financial Results for the quarter ended 31st December, 2019 as reviewed & recommended by the Audit Committee. The Standalone & Consolidated Audited Financial Result alongwith the Auditors Reports are enclosed herewith.

Further, we would like to inform you that the following was considered and approved by the Board:


1. Re-appointment of Shri. Prem Krishen Malhotra as Whole-Time Director of the Company for the period of 3 years with effect from 1st April, 2020 at the remuneration of 63,00,000 (Sixty Three lacs) per annum as reviewed & recommended by Nomination & Remuneration Committee but subject to the approval of shareholders in the forthcoming Annual General Meeting.
2. Re-appointment of Shri. Sunil Mehta as Managing Director of the Company for the period of 3 years with effect from 1st April, 2020 at the remuneration of 63,00,000 (Sixty Three lacs) per annum as reviewed & recommended by Nomination & Remuneration Committee but subject to the approval of shareholders in the forthcoming Annual General Meeting.

The Board Meeting commenced at 11:00am and concluded at 1:20pm.

Request to kindly take note of the above.

Thanking you,

Yours faithfully,
For Cinevista Limited


Company Secretary
Encl: A/A

