

RAMGOPAL POLYTEX LIMITED



Corporate Office: 701, Tulsiani Chambers, Free Press Journal Marg,
Nariman Point, Mumbai - 400 021.

Tel: + 91-22-61396800, 22834838, **Fax:** + 91-22-22851085

Website: www.ramgopalpolytex.com / **E-mail:** rplcompliance@ramgopalpolytex.com

CIN: L17110MH1981PLC024145

Date: November 07, 2019

To, BSE Limited. P. J. Tower, Dalal Street, Mumbai - 400001 SCRIP CODE: 514223	To, The Calcutta Stock Exchange Association Ltd. 7, Lyons Range, Murgighata, Dalhousie, Calcutta - 700 001 SCRIP CODE: 10028131
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Dear Sir,

Sub: Outcome of the meeting of the Board of Directors

Pursuant to provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) we wish to inform you that the Board of Directors at its meeting held today i.e. on November 07, 2019 at Corporate Office have approved the following:

Please find enclosed herewith the un-audited financial results for the quarter and half year ended September 30, 2019 along with the Limited Review Report of M/s. N.K. Jalan & Co. (Firm Registration Number: 104019W), Chartered Accountants, the Statutory Auditors of the Company as considered and reviewed by Audit Committee.

The results will be published in the newspapers in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 2:00 PM and was concluded by 6:05 PM on the same day.

Kindly take the same on your record.

Thanking you

Yours faithfully,

For **Ramgopal Polytex Limited**

Manorama Yadav
Manorama Yadav
Company Secretary and
Compliance Officer
(ICSI Membership No: A36619)



Encl: as above

Ramgopal Polytex Limited

Regd. Office: Greentex Clearing House, B-1, 2&3, Gosrani Compound, Rehnal Village, Bhiwandi, Thane-421302

CIN:L17110MH1981PLC024145 website: www.ramgopalpolytex.com E-Mail: rplcompliance@ramgopalpolytex.com Tel. 022 22834838 Fax: 022 22851085

Unaudited Financial Results for the Quarter and half year ended 30th September, 2019

(Rs. In Lakhs except share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	80.64	-	242.65	80.64	242.65	710.92
2 Other Income	27.43	27.88	28.50	55.31	62.95	117.31
3 Total Revenue (1+2)	108.07	27.88	271.15	135.95	305.60	828.23
4 Expenses						
a) Purchase of Stock-in-Trade	116.51	-	567.82	116.51	567.82	685.56
b) Changes in Inventories of Traded Goods	(41.30)	-	(338.82)	(41.30)	(338.82)	-
c) Employee Benefits expense	14.60	14.34	15.01	28.94	30.42	63.10
d) Finance Costs	1.23	1.51	7.24	2.74	8.01	13.47
e) Depreciation and amortization expense	1.88	1.85	1.96	3.73	3.85	7.55
f) Other expenses	23.81	16.22	45.50	40.03	64.37	106.41
Total Expenses	116.73	33.92	298.71	150.65	335.65	876.09
5 Profit / (Loss) before Tax (3-4)	(8.66)	(6.04)	(27.56)	(14.70)	(30.05)	(47.86)
6 Tax Expense						
a) Current Tax	-	-	-	-	0.07	0.07
b) Deferred Tax	-	-	-	-	-	-
7 Profit/ (Loss) for the period (5-6)	(8.66)	(6.04)	(27.56)	(14.70)	(30.12)	(47.93)
8 Other Comprehensive Income						
Items that will not be classified to Profit and Loss						
a Remeasurement of the net defined benefit liabilities-Income/(Expense)	0.12	(4.62)	0.28	(4.50)	1.64	1.34
b Fair valuation of Equity Instrument through Other Comprehensive Income	-	-	-	-	-	46.22
c Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	(9.24)
9 Total Comprehensive Income for the period (7-8)	(8.54)	(10.66)	(27.28)	(19.20)	(28.48)	(9.61)
10 Paid up equity share capital (Face value: Rs.10 per share)	1,439.63	1,439.63	1,439.63	1,439.63	1,439.63	1,439.63
11 Other equity						379.48
12 Earnings per share (of Rs.10 each)						
Basic (Not annualised)	(0.06)	(0.04)	(0.19)	(0.10)	(0.21)	(0.33)
Diluted (Not annualised)	(0.06)	(0.04)	(0.19)	(0.10)	(0.21)	(0.33)

STATEMENT OF ASSETS AND LIABILITIES

Rs.in Lakhs

	As at	As at
	30-09-2019 (Unaudited)	31-03-2019 (Audited)
A ASSETS		
1 Non-Current Assets		
(a) Property, plant and equipment	39.26	40.24
(b) Financial assets		
(i) Investments	858.20	858.20
(ii) Loans	1.01	1.41
(iii) Security deposits	1.30	0.94
(c) Other non-current assets	3.77	3.77
(d) Income Tax Assets	38.98	38.10
Subtotal-Non-Current Assets	942.52	942.66
2 Current Assets		
(a) Inventories	41.30	-
(b) Financial assets		
(i) Trade receivables	100.21	49.99
(ii) Cash and cash equivalents	72.43	74.93
(iii) Loans	824.66	884.36
(iv) Other Financial Assets	84.74	65.16
(c) Other current assets	31.34	19.88
Subtotal-Current Assets	1,154.68	1,094.32
TOTAL ASSETS	2,097.20	2,036.98
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1,439.63	1,439.63
(b) Other equity	360.28	379.48
Subtotal-Equity	1,799.91	1,819.11
2 Liabilities		



I Non current liabilities		
(a)	Financial liabilities	
	Borrowings	5.06
		8.59
(b)	Provisions	18.85
		12.86
(c)	Deferred Tax Liabilities	116.41
		116.41
Sub total-Non-Current liabilities		140.32
		137.86
II Current liabilities		
(a)	Financial liabilities	
(i)	Borrowings	2.91
		54.32
(ii)	Trade payables	137.31
		7.44
(iii)	Other financial liabilities	9.21
		10.96
(b)	Other current liabilities	1.35
		1.29
(c)	Provisions	6.19
		6.00
Subtotal-Current Liabilities		156.97
		80.01
Total Liabilities		297.29
		217.87
TOTAL EQUITY AND LIABILITIES		2,097.20
		2,036.98

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

		Rs. in Lakhs	
		Half Year Ended	
		30/09/2019	30/09/2018
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Loss Before Tax	(14.70)	(30.05)
	Adjustments for :		
	Depreciation and Amortisation Expense	3.73	3.85
	Excess Provision and Sundry Balances Written Back	-	(0.23)
	Loss on Sale of Property, Plant and Equipment	-	0.36
	Interest Income	(55.31)	(59.32)
	Finance Costs	2.74	8.01
	Operating Loss before Working Capital Changes	(63.54)	(77.38)
	Movements in Working Capital :		
	Inventories	(41.30)	(338.82)
	Trade and Other Receivables	(61.64)	(309.34)
	Trade, Other Payables and Provisions	131.61	486.22
	Cash Flow used in Operations	(34.87)	(239.32)
	Direct Taxes (Paid) / Refund	(0.88)	20.12
	Net Cash Flow used in Operating Activities	(35.75)	(219.20)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipment	(2.75)	(2.31)
	Sale of Property, Plant & Equipment	-	0.13
	Loans to Companies and Others - Received back (Net)	59.70	255.50
	Interest Received	35.73	55.75
	Net Cash Flow from Investing Activities	92.68	309.07
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceed from Borrowings	-	75.00
	Repayment of Borrowings	(56.65)	(79.71)
	Finance Costs Paid	(2.78)	(8.05)
	Net Cash Flow used in Financing Activities	(59.43)	(12.76)
	Net Increase / (Decrease) in Cash & Cash Equivalents	(2.50)	77.11
	Cash & Cash Equivalents (Opening Balance)	74.93	10.61
	Cash & Cash Equivalents (Closing Balance)	72.43	87.72

- Notes :**
- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 7th November, 2019.
 - The Company's main business is trading of yarn and polymers etc.. Accordingly, there are no separate reportable segments as per IND AS 108.
 - The previous period's and current year previous quarter's figures have been regrouped/re-classified/restated wherever required to conform to current period's classification.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 7th November, 2019

Sanjay Jatia
Chairman & Managing Director
DIN : 00913405





N. K. JALAN & CO.
Chartered Accountants.

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Dadabhai Cross Road No.3,
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E-mail: nkjalan@vsnl.com

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
RAMGOPAL POLYTEX LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **RAMGOPAL POLYTEX LIMITED** ("the Company") for the quarter and half year ended 30th September, 2019.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W



PLACE: MUMBAI
DATED:07/11/2019

(N.K. JALAN) PROPRIETOR
Membership No. 011878
UDIN : 19011878AAAAEH8078