



WHITE ORGANIC AGRO LIMITED

312A, Kailas Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077. INDIA
Tel: +91.22.25011983 | Fax: +91.22.25011984 | Web: www.whiteorganicagro.com |
Email: info@whiteorganicagro.com | CIN: L01100MH1990PLC055860

WHITE ORGANIC AGRO LIMITED

07th May, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Subject: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015

Ref: Para B of Part A of Schedule III of SEBI (LODR) Regulation 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Script Code: 513713

Dear Sir/ Madam,

In reference to Regulation 30 Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (LODR Regulations), we state that the Company is in receipt of Interim Order cum Show Cause Notice bearing no. WTM/ASB/CFID/CFID-SEC6/30323/2024-25 dated 06th May 2024, whereby it is alleged that the Company / certain Directors have violated certain Regulations of SEBI (PFUTP) Regulations, 2003 and SEBI (LODR) Regulations, 2015.

Considering the materiality of the said event, the Company discloses this event as 'pending litigation(s) which may have an impact on the listed entity' by submitting the said Interim Order cum Show Cause Notice. No monetary fines / penalties have been levied under the said order.

The Company is of the opinion that the said order is based on misinterpreted facts and assumptions, and hence endeavors of taking this up with the regulators. Based on the advice from experts, the Company would be taking all necessary steps to take this to the logical conclusion and safeguard the interests of Company and stakeholders at large.

In order to maintain and clarify full facts of the case, the Company intends to file an application with SEBI in due course and if required, even approach Hon'ble Securities Appellate Tribunal or other authorities.

The Board of Directors would like to state that the Company has always maintained the highest standards corporate governance, transparency and disclosures in every manner and continues to remain committed to do the same.



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The disclosure of the above Interim order, as required under Para B of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure - 1.

This is for your Information and Records.

Yours Faithfully,

For, White Organic Agro Limited

Darshak Rupani
Managing Director
DIN: 03121939

Disclosure as per Regulation 30 read Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Details
1.	Name of the authority	Securities & Exchange Board of India
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Interim Order Cum Show cause notice against Company and its executive Directors / KMPs as to why suitable directions / prohibitions under Section 11(1), 11(4) and 11B(1) of SEBI Act, 1992 should not be issued against them. Also, called upon to show cause as to why inquiry should not be held against them in terms of Rule 4 of SEBI (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995 and penalty be not imposed on them under Sections 11(4A) and 11B(2) read with Sections 15HA and/or 15HB of the SEBI Act, 1992 for the alleged violations of provisions of SEBI Act, 1992, PFUTP Regulations, 2003 and LODR Regulations, 2015, as the case may be.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	As disseminated on public portal of SEBI on 06 th May, 2024.
4.	Details of the violation (s) / contravention (s) committed or alleged to be committed	Alleged contravention of certain provisions of SEBI (LODR) Regulation, 2015 & SEBI (PFUTP) Regulations, 2003 as elaborated in the order referred above.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The management does not foresee any material impact on the Financial / operation activities of the Company, as the Interim order cum show cause notice based on misinterpreted facts and assumptions and shall be contested.