

V.B. Desai Financial Services Limited

Category I Merchant Banker - SEBI Registration No. INM 000002731

July 24, 2020

The Manager
Corporate Relation Department
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (LODR) Regulations, 2015

Ref: Company code No: 511110

In Pursuant to Regulation 23(9) of SEBI (LODR) Regulations 2015, given below the disclosure of Related Party Transactions in accordance with the applicable accounting standards for the year ended March 31, 2020.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For V.B. DESAI FINANCIAL SERVICES LIMITED


Pradip R. Shroff
Managing Director



The table below describes the Related Party Transactions with Directors/ Relatives/ Key Managerial Persons/ Associate Companies as on March 31, 2020

(Rs. In lakhs)

Particulars	Directors / Relatives/ Key Managerial Persons	Associate Companies
Salaries and other employee benefits to Key Managerial Persons and sitting fees to Directors	16.19	0
Professional fees paid	0	0
Loan given	0	58.70
Interest received	0	4.09
Receivable on sale investment	0	36.00