

# ***Delton Cables Limited***

Regd office : 'Delton House, 4801, Bharat Ram Road 24, Darya Ganj, New Delhi - 110002 (INDIA)

Phone : 91-11-23273907

E-mail : dcl@deltoncables.com, Website : www.deltoncables.com

CIN : L31300DL1964PLC004255

AN ISO 9001-2008 COMPANY

To,  
The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Date: 31<sup>st</sup> December, 2022

**BSE Scrip Code : 504240**

**Sub: Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Infomerics Valuation and Rating Pvt. Ltd (Credit Rating Agency) has assigned rating of IVR BBB- with Stable Outlook for long term bank facilities and IVR A3 for short term bank facilities of the Company (Earlier it was BWR BB+/Stable and BWR A4+ for long term and short term bank loan facilities respectively). A copy of the credit rating letter dated 30<sup>th</sup> December, 2022 issued by the credit rating agency is also enclosed herewith.

You are therefore requested to kindly take the same on your record in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully

**For Delton Cables Limited**

**Vikas Rawat**  
**Company Secretary**

Encl.; As above



**INFOMERICS VALUATION AND RATING PVT. LTD.**  
*Integrated Financial Omnibus Metrics Research of International Corporate Systems*

30<sup>th</sup> Dec, 2022

**Mr. Vivek Gupta**

**Director**

**Delton Cables Limited**

**17/4 Mathura Road**

**Sector-15A**

**Faridabad, Haryana - 121001**

**Assignment of rating to the Bank facilities of Delton Cables Limited**

Please refer to the Mandate contract dated **Nov 07<sup>th</sup>, 2022**, on the captioned subject and your E-Mail dated **Dec 29<sup>th</sup>, 2022**, accepting our rating & use thereof.

1. Our Rating Committee has assigned the following ratings:

<b>Instrument / Facility</b>	<b>Amount (Rs. Crore)</b>	<b>Ratings</b>
Long Term Bank Facilities	40.17	IVR BBB- with Stable Outlook (IVR Triple B Minus With Stable Outlook)
Short Term Bank Facilities	50.00	IVR A3 (IVR A Three)
<b>Total</b>	<b>90.17 (Rupees Ninety Crore and Seventeen Lakhs Only)</b>	

\*includes proposed limit of Rs 7.00 Crore

2. Details of the credit facilities are attached in **Annexure I**. Our rating symbols for long-term and short-term ratings and explanatory notes thereon are attached in **Annexure II**.
3. The press release/ rating rationale for the rating will be communicated to you shortly.

**Corporate Office** : Kanakia Wallstreet, Office No.1105, B Wing, Off Andheri-Kurla Road, Andheri (East), Mumbai - 400093, India.

Phone : +91-22 62396023 E-mail: mumbai@infomerics.com Website: www.infomerics.com

**Registered & Head Office** : Flat No. 104/106/108/303, 1st Floor, Golf Apartments, Sujan Singh Park, New Delhi - 110003, (INDIA)

Phone : +91-11-24601142, 24611910, 24649428 Fax : +91-11-2462 7549 E-mail : vma@infomerics.com

**CIN : U32202DL1986PTC024575**



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4. If the proposed long term / short term facility (if any) is not availed within a period of six months / three months respectively from the date of this letter, then the rating may please be revalidated from us before availing the facility.
5. The above rating is normally valid for a period of one year from the date of our initial communication of rating to you (that is **Dec 29<sup>th</sup>, 2022**).
6. A formal surveillance/review of the rating is normally conducted within 12 months from the date of initial rating/last review of the rating. However, INFOMERICS reserves the right to undertake a surveillance/review of the rating more than once a year if in the opinion of INFOMERICS; circumstances warrant such surveillance/review.
7. Further in terms of the mandate executed with us, you have undertaken to comply with the following: -
  - a) Inform INFOMERICS before availing any new bank facility/ies and/or of any changes in the terms, conditions and/or size of the facilities rated.
  - b) Furnish all material information and any other information in a timely manner as may be required by INFOMERICS, for monitoring the Rating assigned during the tenure of the bank facilities rated by INFOMERICS.
  - c) Co-operate with and enable INFOMERICS to arrive at and maintain a true and fair rating and in particular, provide INFOMERICS with true, adequate, accurate, fair, and timely information for the purpose.
  - d) Inform INFOMERICS, in writing and in a timely manner, of any other developments which may have a direct or indirect impact on the CLIENT's debt servicing capability including any proposal for re-schedulement or postponement of the repayment programs of the dues/ debts of the CLIENT with any lender (s)/ investor (s) within seven days from the date of such developments/ proposal.
8. **You shall provide us with a No Default Statement as at the last date of the month on the first date of succeeding month without fail.** The NDS shall be mailed every month nds@Infomerics.com and the mail id of the undersigned
9. **You shall provide the quarterly performance results/quarterly operational data (being submitted to Banks) to us within 6 weeks from the close of each calendar quarter for our review/monitoring.**
10. You shall furnish all material information and any other information called for by INFOMERICS in a timely manner, for monitoring the rating assigned by INFOMERICS. In the event of failure on your part in furnishing such information, to carry out continuous monitoring of the rating of the bank facilities,

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## **INFOMERICS VALUATION AND RATING PVT. LTD.**

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INFOMERICS shall carry out the review/annual surveillance on the basis of best available information throughout the life time of such bank facilities as per the policy of INFOMERICS.

11. INFOMERICS reserves the right to withdraw/revise/reaffirm the rating assigned on the basis of new information. INFOMERICS is also entitled to publicise/disseminate such withdrawal/revision in the assigned rating in any manner considered appropriate by it, without reference to you.
12. Please note that INFOMERICS ratings are not recommendations to buy, sell or hold any security or to sanction, renew, disburse or recall the bank facilities. INFOMERICS do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
13. In case you require any clarification, you are welcome to communicate with us in this regard.

Thanking you,

With Regards,

**Tarun Jain**  
Rating Analyst

**Abhijeet**  
Rating Analyst

**Disclaimer:** Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change, suspend or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factor.

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**ANNEXURE I**

**1. Long-term facilities**

**1. A Long Term Fund Based Facility**

**(Rs. Crore)**

Sr. No	Lender	Type of Facility	Rated Amount	Remarks	Maturity
1.	Punjab National Bank	Term Loan	1.59	-	As Per Sanction Letter
2.	Punjab National Bank	Cash Credit	6.40	-	Revolving in Nature
3.	Canara bank	Cash Credit	19.20	-	Revolving in Nature
4.	Canara bank	Term Loan	6.58	-	As Per Sanction Letter
5.	Federal bank	Cash Credit	6.40		Revolving in Nature
	<b>Total</b>		<b>40.17</b>		

**2. Short-term facilities**

**2. A Short Term Fund Based Facility**

**(Rs. Crore)**

Sr. No	Lender	Type of Facility	Rated Amount	Remarks	Maturity
1.	Canara bank	Letter of Credit	18.00	-	Less than 365 days
2.	Proposed	Letter of Credit	6.00	-	Yet to be sanctioned
3.	Punjab National Bank	Letter of Credit	6.00	-	Less than 365 days
	<b>Total</b>		<b>30.00</b>		

**2. B Short Term Non Fund Based Facility**

**(Rs. Crore)**

Sr. No	Lender	Type of Facility	Rated Amount	Remarks	Maturity
1.	Canara bank	Bank Guarantee	12.00	-	Less than 365 days
2.	Federal bank	Bank Guarantee	3.00		Less than 365 days
3.	Proposed	Bank Guarantee	1.00	-	Yet to be sanctioned
4.	Punjab National Bank	Bank Guarantee	4.00	-	Less than 365 days
	<b>Total</b>		<b>20.00</b>		

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**ANNEXURE II**

**INFOMERICS Rating Scale for Long Term Instruments & Borrowing Programmes**

<b>Rating Scale</b>	<b>Definition</b>
IVR AAA	Instruments with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such instruments carry lowest credit risk
IVR AA	Instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk
IVR A	Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk
IVR BBB	Instruments with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such instruments carry moderate credit risk
IVR BB	Instruments with this rating are considered to have moderate risk of default regarding timely servicing of financial obligations
IVR B	Instruments with this rating are considered to have high risk of default regarding timely servicing of financial obligations
IVR C	Instruments with this rating are considered to have very high risk of default regarding timely servicing of financial obligations
IVR D	Instruments with this rating are in default or are expected to be in default soon

*INFOMERICS may apply '+' (plus) or '-' (minus) signs for ratings assigned 'IVR AA' to 'IVR C' to indicate their relative standing within the category.*

*INFOMERICS may assign rating outlooks for ratings from IVR 'AAA' to IVR 'B'.*

*INFOMERICS assigns suffix '(CE)' to the rating symbol, to indicate the presence of explicit credit enhancement from a third party in the form of corporate guarantee, pledge of shares, letter of comfort, etc.*

**INFOMERICS Rating Scale for Short Term Instruments & Borrowing Programmes**

<b>Rating Scale</b>	<b>Definition</b>
IVR A1	Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.
IVR A2	Instruments with this rating are considered to have strong degree of safety regarding timely payment of financial obligations. Such instruments carry low credit risk.
IVR A3	Instruments with this rating are considered to have moderate degree of safety regarding timely payment of financial obligations. Such instruments carry higher credit risk as compared to instruments rated in the two higher categories.
IVR A4	Instruments with this rating are considered to have minimal degree of safety regarding timely payment of financial obligations. Such instruments carry very high credit risk and are susceptible to default.
IVR D	Instruments with this rating are in default or expected to be in default on maturity in servicing of debt obligations.

*INFOMERICS may apply '+' (plus) signs for ratings assigned from 'IVR A1' to 'IVR A4' to indicate their relative standing within the category.*

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