



October 1, 2023

**To,**  
**The Manager,**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra East,  
Mumbai-400051

**The Manager**  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400001

**Symbol: SATIN**

**Scrip Code: 539404**

**Sub: Intimation under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”)**

Dear Sir/Madam,

With reference to our earlier intimation dated December 13, 2021 regarding acquisition of stake in M/s Jay Kay Financial Technologies Private Limited (“**Rupyo**”) by way of Compulsory Convertible Preference Shares (“**Seed CCPS**”) and in terms of Regulation 30 of SEBI Listing Regulations, we wish to inform you that Satin Creditcare Network Limited (the “**Company**”) has now got the Seed CCPS converted into 31,471 (Thirty-One Thousand Four Hundred and Seventy-One) Equity Shares (~12.20% of total paid up share capital) (on fully diluted basis) at the revised issue price of Rs. 349.52/- (Rupees Three Hundred Forty-Nine Decimal Fifty-Two) per equity share.

Further, the details required to be disclosed as per the SEBI circular number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided as **Annexure-A** below.

This is for your information and record.

Thanking you.

Yours faithfully,  
For **Satin Creditcare Network Limited**

**(Vikas Gupta)**  
**Company Secretary & Chief Compliance Officer**

**Encl.: a/a**

**Annexure-A**

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Jay Kay Financial Technologies Private Limited (“ <b>Rupyo</b> ”) is <i>inter-alia</i> engaged in the Business of Earned Wage Access related solutions.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Rupyo is not related to the promoter/promoter group/ group companies of the Company.
3.	Industry to which the entity being acquired belongs	Fin-tech Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company aims to support growth of early stage Indian Fin-tech start-ups and explore synergies.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Completed
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Converted the Compulsory Convertible Preference shares (“ <b>Seed CCPS</b> ”) into Equity Shares of Rupyo
8.	Cost of acquisition and/or the price at which the shares are acquired	Seed CCPS converted into Equity Shares at the revised issue price of Rs. 349.52/- per equity share (Face value of Rs. 10 each)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Percentage of shareholding agreed to be acquired: ~12.20% of total paid up share capital (on fully diluted basis).
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The Rupyo is engaged in Earned Wage Access related solutions, a start-up (fin-tech) founded by Mr. Shivin Khanna &amp; Mr. Pragun Jindal.</p> <p>Rupyo was incorporated on August 22, 2020 and having its registered office at Delhi.</p> <p>Turnover Details –  FY22-23 – Rs. 2.84 Lakhs  FY21-22- Rs. 5.21 Lakhs  FY20-21 – Rs. 2.07 Lakhs</p> <p>Further, details about the Rupyo can be found at <a href="http://www.rupyo.in">www.rupyo.in</a></p>