

Crompton Greaves Consumer Electricals Limited Registered & Corporate Office: Tower 3, 1st Floor, East Wing, Equinox Business Park, LBS Marg, Kurla (West), Mumbai - 400 070.India T: +91 22 6167 8499 F: +91 22 6167 8383 W: www.crompton.co.in CIN: L31900MH2015PLC262254

Date: September 7, 2023

То,	То,
BSE Limited ("BSE"),	National Stock Exchange of India Limited
Corporate Relationship Department,	("NSE"),
2 <sup>nd</sup> Floor, New Trading Ring,	"Exchange Plaza", 5th Floor,
P.J. Towers, Dalal Street,	Plot No. C/1, G Block,
Mumbai – 400 001.	Bandra- Kurla Complex Bandra (East),
	Mumbai – 400 051.
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference: 116/2023-24	Our Reference: 116/2023-24

Dear Sir/Madam,

## Sub: <u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 this is to inform that Company has received order for 538 Pumps with value of ₹25.44 Crore, which covers Supply, Installation & Commissioning of Solar Water Pumping Systems with PV Modules.

The details with respect to the order, as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are enclosed as Annexure-A,

Further please find enclosed herewith copy of Press Release titled " **Crompton secures a landmark order for Solar Pumps, under the esteemed PM Kusum Scheme**".

The above information is also being made available on the website of the Company at <a href="https://www.crompton.co.in">www.crompton.co.in</a>

This is for your information, and you are requested to bring this to the notice of your constituents.

Thanking you,

For Crompton Greaves Consumer Electricals Limited

Rashmi Khandelwal Company Secretary & Compliance Officer ACS – 28839

Encl: A/a



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#### **Annexure-A**

Name of the entity awarding the order(s)/contract(s);	New & Renewable Energy Department Haryana and HAREDA
Whether order(s) / contract(s) have been awarded by domestic/international entity;	Domestic
Significant terms and conditions of order(s)/contract(s) awarded in brief	Order received from HAREDA for 538 nos. of Solar pumps
Time period by which the order(s)/contract(s) is to be executed;	120 Days
Broad commercial consideration or size of the order(s)/contract(s)	₹25.44 Crore
Whether the promoter/ promoter group /group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	NA
Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms-length	NA

For Crompton Greaves Consumer Electricals Limited

Rashmi Khandelwal Company Secretary & Compliance Officer ACS – 28839



# Crompton secures a landmark order for Solar Pumps, under the esteemed PM Kusum Scheme

September 7, 2023 Mumbai: India's most trusted brand and a pioneer in pumps, Crompton Greaves Consumer Electricals Limited has secured a landmark solar pumps work order under the esteemed PM Kusum Scheme for the state of Haryana. The company has been granted the inaugural work order of supplying, installing, and commissioning of 7.5 HP and 10 HP Solar Submersible Water Pumping Systems by the New & Renewable Energy Department Haryana and HAREDA. This milestone is part of a broader initiative led by SECI (Solar Energy Corporation of India) and MNRE (Ministry of New & Renewable Energy), aiming to replace and establish new connections for 6.6 lakh pumps across India.

Today, solar energy plays a pivotal role in providing a clean and sustainable energy source that protects the environment and reduces carbon footprint. Solar-powered solutions not only help in curbing greenhouse gas emissions, but also significantly reduces energy costs for farmers, thereby, making it a win-win for the agricultural sector and the planet. Recognizing the sustainable impact of solar energy, Crompton has taken a step forward towards a sustainable & greener future by its new range introduction of solar powered pumps.

With an aim to create significant footprints in the renewable energy segment, the company is aiming to deploy a significant number of solar pumps under PM Kusum Scheme in the next 2 years, supported by a wide spread after sales service network and technically qualified channel partners across India. This is achieved through state of the art R&D and manufacturing facilities and a rigorous 5-stage product development process, resulting in a wide range of highly energy-efficient and innovative solar water pumps.

Speaking on this occasion, Rajat Chopra, VP and Business Head, Pumps at Crompton Greaves Consumer Electricals Ltd. said, "At Crompton, we take immense pride in our legacy of bringing innovation that enriches the lives of our consumers. Pumps are a critical application in delivering water and ensuring uninterrupted flow of essential utilities. While we have established ourselves as a leader in the residential pumps market, this achievement will further reinforce our leadership position as a frontrunner in the solar water pumps category. This strategic move underlines our commitment to delivering cutting-edge and sustainable solutions while also ensuring the economic viability of farming operations. We are thrilled to be a part of this transformative journey, harnessing the potential of solar energy to revolutionize the agricultural pumps industry."

Crompton had actively engaged in the tender process for four states - Maharashtra, Haryana, Rajasthan, and Madhya Pradesh. The initial groundwork, overseen by SECI and MNRE, has transitioned to the respective state nodal agencies—HAREDA (Haryana), MEDA, MSEDCL (Maharashtra), MPUVNL (Madhya Pradesh) and RHDS, RUVVNL (Rajasthan)—for the final execution phase. While Crompton is set to kick-start its operations with HAREDA with the work order, they are equally prepared to make a meaningful impact in Rajasthan, Maharashtra, and Madhya Pradesh.

### **Crompton**

#### **About Crompton:**

With a brand legacy of 80+ years, Crompton Greaves Consumer Electricals Ltd. is India's market leader in the category of fans and residential pumps. Over the years, the organization has continuously strived to produce a range of innovative products that cater to the modern consumer including superior quality and high-performance water heaters, anti-dust fans, antibacterial LED bulbs and a range of other categories like air coolers, food processors like mixer grinders, electric kettles and garment care like irons. The company has further invested in brand and innovation to not only better understand and meet consumer needs, but to also help drive energy efficiency. The consumer business also has a well-established and organized distribution network driven by a strong dealer base across the country offering a wide service network and robust after sales service to its customers.

Having consistently worked towards the development of energy efficient products, the company bagged two prestigious National Energy Consumer Awards (NECA) for the Most Energy Efficient Appliances of the Year 2019 organized by the Bureau of Energy efficiency (BEE), Ministry of Power one for Ceiling Fans for its HS plus model and the other one in the LED Bulb category for its 9-Watt LED bulb. The company has also been featured in Brand Top 75 most valuable Indian brands list for 2020 released by WPP and Kantar. Furthermore, Crompton was also recognized as the Brand of the Decade 2021 by Herald Global and BARC Asia in the Consumer Electrical category.