



March 31, 2023

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

Sub.: Appointment of Statutory Auditors of the Company

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that on the recommendation of the Audit Committee, the Board of Directors of the Company, in their meeting held on March 31, 2023, has considered and approved the appointment of S.R. Batliboi & Associates LLP (Firm Registration No. 101049W/E300004), as Statutory Auditors of the Company for a term of 5 (five) consecutive years, subject to the approval of shareholders of the Company, in place of existing Statutory Auditors, M/s. Price Waterhouse Chartered Accountants LLP (Firm Registration No. 012754N/N500016), whose term shall expire at the conclusion of forthcoming 23rd Annual General Meeting ('AGM') to be held in the calendar year 2023.

S.R. Batliboi & Associates LLP, have confirmed their eligibility for appointment as Statutory Auditors. Upon appointment, S.R. Batliboi & Associates LLP, will hold the office for a period of 5 (five) years from the conclusion of 23rd AGM till the conclusion of 28th AGM.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure.

This disclosure will also be hosted on the Company's website viz. www.paytm.com.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For One 97 Communications Limited

Madhur Deora
Executive Director, President & Group CFO



Annexure

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.no	Particulars	Disclosures
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Appointment of M/s. S.R. Batliboi & Associates LLP (Firm Registration No. 101049W/E300004), as Statutory Auditors of the Company.</p> <p>The present term of existing Statutory Auditors viz. M/s. Price Waterhouse Chartered Accountants LLP (Firm Registration No. 012754N/N500016), shall expire at the conclusion of forthcoming 23rd AGM to be held in the calendar year 2023.</p>
2.	Date and term of appointment	<p>Term: 5 Years</p> <p>From the conclusion of forthcoming 23rd AGM till the conclusion of 28th AGM, subject to the approval of shareholders of the Company.</p>
3.	Brief profile	<p>M/s. S.R. Batliboi & Associates LLP (Firm Registration No. 101049W/E300004), is a limited liability partnership firm of Chartered Accountants, registered with the Institute of Chartered Accountants of India. It has registered office at 22 Camac Street, 3rd Floor, Block C, Kolkata - 700016. The audit firm is part of S.R. Batliboi & Associates network of audit firms. It is primarily engaged in providing audit and assurance services to its clients.</p>
4.	Disclosure of relationships between directors	Not Applicable