



Manipal Finance Corporation Ltd.

Regd. Office: "Manipal House"- Manipal – 576 104
Udupi Dist., Karnataka
Ph: 0820-2570741
Website: www.mfgroupco.com
Email: tnmpai@mfgroupco.com
CIN : L65910KA1984PLC005988

Ref:MFCL/HO/SEC/1706/2020
26.12.2020

Dept. of Corporate Services
Bombay Stock Exchange Ltd.
Regd. Office: Floor 25
P J Towers, Dalal Street
Mumbai – 400 001

Security ID : MNPLFIN Security Code : 507938

Sub: Scrutinizer's Report of the 37th Annual General Meeting of the members of the Company.

With reference to the above, we are enclosing herewith Scrutinizer's Report pertaining to the 37th Annual General Meeting held on 24th December, 2020.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Manipal Finance Corporation Ltd.

For MANIPAL FINANCE CORPORATION LTD.


(T Narayan M Pai)
Managing Director
[DIN 00101633]





Ramachandra Bhat S.

Company Secretary,
CP No 5421

No 59, 6th Cross, 1st Main Road
(Subhaschandra Bose Road),
Sai Nagar 3rd Stage, Chikkabettahalli
Bangalore North, Bangalore-560097.
Mobile 94483 27988
E-mail : rc_bhat@rediffmail.com

SCRUTINIZER'S REPORT

(Puruant to rule 108 of the Companies Act, 2013 and rule 20 (xi) of the Companies
(Management and Administration) Rules, 2014)

Date : 26.12.2020

To :
The Managing Director
Manipal Finance Corporation Ltd.
Manipal House
Manipal – 576 104

Dear Sir,

I, Ramachandra Bhat S, Practising Company Secretary, FCS No.4441, CP No.5421,NO 501/59, 6TH CROSS,1ST MAIN ROAD (SUBHASCHANDRA BOSE ROAD, SAI NAGAR 3RD STAGE, CHIKKABETTAHALLI,BANGALORE NORTH-560097 has been appointed as a Scrutinizer of Manipal Finance Corporation Ltd. (The Company) for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolution(s) at the 37th Annual General Meeting of the Equity Shareholders of Manipal Finance Corporation Ltd. held on Thursday, the 24th December, 2020 at 3.00 p.m. at the Regd. Office, Manipal House, Manipal – 576 104. I submit my report as under:

1. The e-voting period remained open from 21.12.2020 at 9.30 a.m to 23.12.2020 at 5.00 p.m.
2. The Shareholders holding shares as on the "Cut- off" date i.e. 17.12.2020 were entitled to vote on the proposed resolutions (Item No.1 to 6) as set out in the Notice of the 37th Annual General Meeting of Manipal Finance Corporation Ltd.


1. Witness


2. Witness





Ramachandra Bhat S.

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- The votes were unblocked after the E voting process is over and completed in all respects in the presence of two witnesses, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.
- Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against" were downloaded from the e-voting website of CDSL.
- Results of e-voting and Poll are as under:

Subject Matter of Ordinary Resolution	Item No.1	Approval of Financial Statements	
		<i>Fully Paid Up Equity shares</i>	
	Number of Members Vo	Number of votes Casted by th	% of total number of va votes Cast
Poll			
Voted for the resolution	40	1405389	100%
Voted against th Resolution	0	0	0
E- voting			
Voted for the resolution	41	1154837	NA
Voted against th Resolution	0	0	NA
Invalid Votes		0	





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Subject Matter of Ordinary Resolution	Item No.2 Re-appointment of Director		
<i>Fully Paid Up Equity shares</i>			
	Number of Members Voted	Number of votes Casted by them	% of total number of valid votes Cast
Poll			
Voted for the resolution	40	1405389	100%
Voted against the Resolution	0	0	0
E- voting			
Voted for the resolution	41	1154837	NA
Voted against the Resolution	0	0	NA
Invalid votes		0	

Subject Matter of Special Resolution	Item No.3 Modification of terms of appointment of Managing Director		
<i>Fully Paid Up Equity shares</i>			
	Number of Member Voted	Number of votes Casted by them	% of total number of valid votes Cast
Poll			
Voted for the resolution	40	1405389	100%
Voted against the Resolution	0	0	0
E- voting			
Voted for the resolution	41	1154837	NA
Voted against the Resolution	0	0	NA
Invalid votes		0	





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Subject Matter Special Resolution	Item No.4 Re-appointment of Mrs. Vinoda Chandappa Sherigar (DIN: 07224755) as Independent Director	<i>Fully Paid Up Equity shares</i>		
	Number of Member Voted	Number of votes Casted b them	% of total number o valid votes Cast	
Poll				
Voted for the resolution	40	1405389	100%	
Voted against t Resolution	0	0	0	
E- voting				
Voted for the resolution	41	1154837	NA	
Voted against t Resolution	0	0	NA	
Invalid votes		0		

Subject Matter Special Resolution	Item No.5 Alteration of Memorandum of Association for reclassification of Authori Share Capital	<i>Fully Paid Up Equity shares</i>		
	Number of Member Voted	Number of votes Casted b them	% of total number o valid votes Cast	
Poll				
Voted for the resolution	40	1405389	100%	
Voted against t Resolution	0	0	0	
E- voting				
Voted for the resolution	41	1154837	NA	
Voted against t Resolution	0	0	NA	
Invalid votes		0		





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Subject Matter	Item No.6		
Special Resolution	Approval for issue of 7% Non –Cumulative Redeemable Preference shares (NCRPS)		
<i>Fully Paid Up Equity shares</i>			
	Number of Member Voted	Number of votes Casted by them	% of total number of valid votes Cast
Poll			
Voted for the resolution	40	1405389	100%
Voted against the Resolution	0	0	0
E- voting			
Voted for the resolution	41	1154837	NA
Voted against the Resolution	0	0	NA
Invalid votes		0	

6. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs Minutes of the aforesaid Annual General Meeting and the same are handed over to the Authorised Person for safe keeping.
Thanking you,

Yours faithfully,

(Mr. Ramachandra Bhat S.)
Company Secretary, FCS No.4441, CP No.5421
NO 501/59, 6TH CROSS,
1ST MAIN ROAD (SUBHASCHANDRA BOSE ROAD)
SAI NAGAR 3RD STAGE,
CHIKKABETTAHALLI,
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