

**Corporate Office :**

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.  
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 CIN : L65910MH1998PLC115967



February 24, 2023

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023. <i>Fax No: 22722037/ 39/ 41</i>	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051 <i>Fax No: 66418125/ 26</i>
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Dear Sir,

**Re: Update**

In continuation with our earlier announcement dated February 21, 2023, we are pleased to inform you that the Company has now received Letter of Award from National Highways Authority of India (NHAI) for the project of “Upgradation to Six Lane with paved Shoulder of NH-27 from Samakhiyali to Santalpur section from km. 339+200 to Km. 430+100 in the State of Gujarat on BOT (Toll) Mode.

Key highlights of the Project are as under:

Project Name:	Upgradation to Six Lane with paved Shoulder of NH-27 from Samakhiyali to Santalpur section from km. 339+200 to Km. 430+100 in the State of Gujarat on BOT (Toll) Mode
Project Length	90.90 Km
Project Cost	Total Project Cost – Rs. 2,132 Crores EPC Cost (including GST) - Rs. 2,092 Crores EPC Cost (excluding GST) – Rs. 1,773 Crores
Concession Period:	20 years from the Appointed Date including 2 years of construction period
Premium	Premium to the Authority in the form of revenue share at the rate of 42.84 % of the Realizable Fee from the Project from second year after Project Completion Date, which shall be increased by 1% (one percent) of the Realizable Fee every subsequent year for the remaining Concession Period

The Company’s order book stands revised to approx. Rs. 20,892 Crores (excluding GST), which includes construction order book of Rs. 9,714 Crores providing strong visibility for next ~2.5 years.

This is for your information and record.

**For IRB INFRASTRUCTURE DEVELOPERS LIMITED**

**Mehul Patel**  
**Company Secretary**