



24th December, 2020

Ref. No. CS/S/L- 459/2020-21

To: The Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED "Exchange Plaza" Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Scrip Code: VMART Fax: 022-26598120 Email: cmist@nse.co.in	To: The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip code: 534976 Fax: 022-22723121 Email: corp.relations@bseindia.com
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Sub: Grant Employee Stock Options under the Company's ESOP Scheme, 2020

Sir/Ma'am,

This is to inform that pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 and subject to any other SEBI Regulations, the Nomination & Remuneration Committee vide its resolutions dated December 24, 2020 has approved the grant of performance based Stock Options to eligible employees of the Company under the ESOP Scheme, 2020. In terms of the above scheme, one Stock Option represents one equity share of the Company.

The brief general terms and conditions of the said grant are as under:

Sl No	Particulars	Details
1	Brief of Option Granted	Grant of 185,950 performance-based options to eligible employees subject to achievement of performance matrix by the company as well as the grantees in each of the 4 vesting years.
2	Number of option granted	185,950
3	Exercise Price	INR 1244/-
4	Vesting Period	Options will be vested within 4 years from the date of grant
5	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
6	Exercise period	The Exercise period shall be 8 years from the date of grant

We request you to kindly take the above information on record.

Thanking you,
Yours truly,
For V-Mart Retail Ltd.,

Megha Tandon
Company Secretary

V-MART RETAIL LTD.

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092