



Board Secretariat

Ref: -JKB/BS/F3652/2019/275
Dated: 1st July, 2019

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code:532209

Sub:- Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Clarification on news item

Dear Sirs,

This is with reference to the clarification sought regarding the news item appearing in The Free Press Journal dated June 29, 2019 captioned "Fraud case against firm, J&K Bank officials."

In this regard we submit as under:

- a. As reported in newspapers, FIR has been registered in the matter against the firm and officials of the Bank by the Anti-Corruption Bureau of the J&K Government. The matter is being investigated and we shall keep the exchanges informed about the outcome of the investigation and further developments in the matter.
- b. All the material information known to the Bank, that has a bearing on the operation/performance of the Bank which include all price sensitive information under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been disclosed by the Bank within the stipulated time frame. The Bank has always provided timely information sought by the Stock Exchanges and hence, any movement in trading of the Shares of the Bank is apparently market driven and that the Bank has no control on the same.
- c. We don't foresee any financial impact on the Bank as the account in question had already been declared as NPA and adequate provisions as mandated under regulatory guidelines have been made against the same.

Thanking you

Yours faithfully
For the Jammu and Kashmir Bank Ltd.

A handwritten signature in blue ink, appearing to read 'Shafi Mir', is written over a faint, circular official stamp.

(Mohammad Shafi Mir)
Company Secretary