

MEGASTAR FOODS LTD.

Registered Office : Plot No. 807 Industrial Area Phase-2, Chandigarh-160 002
Works : Kurali-Ropar Road, Village Solkhian-140 108, Distt. Roopnagar, Punjab
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



E: MEGASTAR/STK_EX_2122/23

To,

Date: 28 September 2021

The General Manager,
Department of Corporate Services
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Security Code: 541352
Security ID: MEGASTAR

Sub: Details of Voting Result of Postal Ballot

Dear Sir/Madam,

This is in furtherance to our letter dated 26 August 2021 and pursuant to provision of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the resolutions proposed in postal ballot Notice dated 23 August 2021 has been passed by the members of the Company with requisite Majority.

We are enclosing herewith the details regarding Scrutinizer Report and e-voting results of the business transacted through postal ballot process in prescribed Format.

Further, the above information is also available on the Company's website at www.megastarfoods.com under the head of Investor.

You are requested to kindly take above information on your records.

Thanking you,

Yours Sincerely,
For, MEGASTAR FOODS LIMITED




Dhiraj Kheriwal
Company Secretary & Compliance Officer

Encl:- A/a

Certified by: _____



Details pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

GENERAL INFORMATION ABOUT THE COMPANY	
Company Name	Megastar Foods Limited
Scrip Code	541352
ISIN	INE00EM01016
Type of the Meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26 September 2021
Start Time of the Meeting	-
End Time of the Meeting	-

SCRUTINIZER DETAILS	
Name	Kanwaljit Singh
Qualification	Company Secretary
Membership Number	5901
Date of Board Meeting in which appointed	23 August 2021
Date of Issuance of Report to the Company	28 September 2021

VOTING RESULTS	
Record Date/ Cut-off date	20 August 2021
Total number of shareholders on Record date / Cut-off date	151
Number of Shareholders present in the Meeting either in person or through proxy <ul style="list-style-type: none"> ▪ Promoters and Promoter Group ▪ Public 	NA NA
Number of Shareholders attended the Meeting through Video Conferencing <ul style="list-style-type: none"> ▪ Promoters and Promoters Group ▪ Public 	NA NA
Number of resolutions passed in the meeting	2



RESOLUTION (1)								
Resolution required: (Ordinary/ Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				NO				
Description of resolution considered				Issue of Equity Shares to Promoters and Promoter Group of the Company on a preferential basis				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes in against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E- Voting	6741700	6741700	100.00	6741700	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal ballot (if applicable)		--	--	--	--	--	--
	Total		6741700	6741700	100.00	6741700	0	100.00
Public Institutions	E- Voting	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Poll		Nil	Nil	Nil	Nil	Nil	Nil
	Postal ballot (if applicable)		Nil	Nil	Nil	Nil	Nil	Nil
	Total		Nil	Nil	Nil	Nil	Nil	Nil
Public – Non Institutions	E- Voting	3162000	884000	27.96	880000	4000	99.55	0.45
	Poll		0	0	0	0	0	0
	Postal ballot (if applicable)		--	--	--	--	--	--
	Total		3162000	884000	27.96	880000	4000	99.55
		9903700	7625700	76.99	7621700	4000	99.95	0.05
Whether resolution is Pass or Not								Yes
Disclosure of notes on resolution								

DETAILS OF INVALID VOTES	
CATEGORY	No. OF VOTES
Promoter and Promoter Group	--
Public Institutions	--
Public — Non Institutions	--



RESOLUTION (2)								
Resolution required: (Ordinary/ Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				NO				
Description of resolution considered				Migration of Listing / Trading of Equity Shares of the Company from SME Platform of BSE Limited to Main Board of BSE Limited as well as on Main Board of National Stock Exchange of India Limited				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes in against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E- Voting	6741700	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal ballot (if applicable)		--	--	--	--	--	--
	Total		6741700	0	0	0	0	0
Public Institutions	E- Voting	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Poll		Nil	Nil	Nil	Nil	Nil	Nil
	Postal ballot (if applicable)		Nil	Nil	Nil	Nil	Nil	Nil
	Total		Nil	Nil	Nil	Nil	Nil	Nil
Public – Non Institutions	E- Voting	3162000	884000	27.96	880000	4000	99.55	0.45
	Poll		0	0	0	0	0	0
	Postal ballot (if applicable)		--	--	--	--	--	--
	Total		3162000	884000	27.96	880000	4000	99.55
Total		9903700	884000	8.93	880000	4000	99.55	0.45
Whether resolution is Pass or Not								Yes
Disclosure of notes on resolution								

DETAILS OF INVALID VOTES	
CATEGORY	No. OF VOTES
Promoter and Promoter Group	--
Public Institutions	--
Public — Non Institutions	--



KANWALJIT SINGH

B. Com., F.C.S., I.P.

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Sector 17-A, Madhya Marg,
Chandigarh - 160 017
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Mobile : +91-99153 43212
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Report of Scrutinizer

[Pursuant to section 110 of the Companies Act, 2013 and Rule 22 (9) of the Companies
(Management and Administration) Rules, 2014 as amended]

To,

Chairman,
Megastar Foods Limited
Plot No. 807,
Industrial Area, Phase-II,
Chandigarh.

Result of Postal Ballot

Dear Sir,

1. I, Kanwaljit Singh Thanewal, Practicing Company Secretary, at S.C.O. 64-65, 1st Floor, Sector 17 A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **Megastar Foods Limited** (the Company), in their meeting held on 23rd August, 2021, for the purpose of scrutinizing the e-voting process (remote e-voting) of postal ballot pursuant to section 110 of the Companies Act, 2013 read with rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of the resolutions stated in the Notice of the Postal Ballot dated 23rd August 2021 proposed to be passed by the equity shareholders of the Company.
2. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) of postal ballot by the shareholders on the resolutions proposed is the responsibility of the Management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means of postal ballot are conducted in a fair and transparent manner and render scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or any other person authorized, on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services Limited (CDSL) and the report for voting by postal ballot.
3. In accordance with the Notice of the Postal Ballot dated 23rd August, 2021, dispatch of which to the shareholders by prescribed modes was completed on 25th August, 2021, and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and



Administration) Rules, 2014 published in The Economics Times (In English) and Chandigarh Kesari (In Hindi) on 27th August, 2021, the voting commenced on 28th August, 2021 at 9.00 A.M. (IST) and ended on 26th September, 2021 at 5.00 P.M. (IST) for Postal ballot through e-voting. The e-voting facility was provided by CDSL.

4. The Equity Shareholders holding shares as on 20th August, 2021, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the Postal Ballot.

The results of voting are as under:

1. As a Special Resolution: Issue of Equity Shares to Promoters and Promoter Group of the Company on a preferential basis

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	19	7625700	18	7621700	1	4000	-	-
% to total valid votes	-	100.00	-	99.95	-	0.05	-	-

2. As a Special Resolution: Migration of Listing / Trading of Equity Shares of the Company from SME Platform of BSE Limited to Main Board of BSE Limited as well as on Main Board of National Stock Exchange of India Limited

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	11	884000	10	880000	1	4000	-	-
% to total valid votes	-	100	-	99.55	-	0.45	-	-

5. Register of postal ballot and other relevant records of voting process given/ provided/ maintained in electronic mode will remain in my custody until the Chairman considers,



approves, and signs the Minutes of postal ballot and the same shall be handed over to the Chairman/person authorized by him for safe keeping.

Based upon the above details of votes cast, the Chairman may declare the result.

Thanking you,

Yours Sincerely,



Kanwaljit Singh Thanewal
Company Secretary in Practice
CP No. 5870
FCS No. 5901

Date: 28/09/2021
Place: Chandigarh

UDIN: F005901C001023874

Counter Signed by:-



Name:- Dhiraj Kheriwal
M.No:- A51328
Date:- 28/09/2021
Place:- Ropar

Note:

1. This report is based on the votes casted in through remote E-Voting and Poll. The applicability of the provisions of Section 188 and rules made thereunder regarding the non-voting by the interested parties on the resolutions covered in the Notice, if any, have not been taken into account while compiling this report. The management may declare the result after taking into consideration the applicability of provisions of Section 188.
2. As per the online portal of CDSL, the voting has been done on 4 (four) items. As per the confirmation given by the company there were effectively only 2 items in the notice for postal ballot and there has been an erroneous duplicity of items while generating the EVSN for the event. Hence, this report has been drawn only in respect of the (2) two items proposed in the notice of the Postal Ballot.