

Dated: 04.03.2022

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

BSE Scrip Code: 513262

STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified

SCO 49-50, Sector-26,

Madhya Marg, Chandigarh-160 019 (INDIA) Tel.: +91-172-2793112, 2790979, 2792385

The National Stock Exchange of India Limited

Exchange Plaza, V

Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

NSE Symbol: SSWL

Sub: Pre-payment of debt

Dear Sir,

We are pleased to inform you that the Company has prepaid the term debt of Rs. 35.54 Crores as on date and after this pre-payment along with normal repayments for the period, the Company's Long term debt is reduced to Rs. 469.74cr Crores.

The Company is working to further pre-pay the long term loans within the current month, so as to be on course to achieve the targeted financial leverage of sub 2 times on total debt (Long Term/Short Term) basis.

Kindly take the above on your records please.

Thanking you.

Yours faithfully, For Steel Strips Wheels Limited

(Shaman Jindal) Company Secretary

Regd. Office: Village Somalheri/Lehi, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)

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Works

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