

Ref: AL/SE/0620/05

Date: 4th June, 2020

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai - 400051.
Fax No. 2659 8237 / 38

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai - 400 001
Fax No. 2272 3121/ 2037

Re.: - Arshiya Limited (“the Company”) -

NSE Scrip Name: ARSHIYA

BSE Scrip Code: 506074

Sub: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 – Material impact of COVID-19 pandemic on operations of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and with further reference to the circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 as issued by your good self-regarding Disclosure of material impact of COVID-19 pandemic on our Company. We would like to submit as under **Annexure -A**.

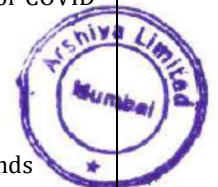
For ARSHIYA LIMITED

Ajay S Mittal
Chairman & Managing Director
DIN: 00226355



Annexure -A

Particulars	Disclosures
Impact of the COVID-19 pandemic on the business	Arshiya's businesses being categorized under essential services were uninterruptedly functional even during lockdown. Arshiya's FTWZ in Panvel and Khurja (NCR) have been continuously operational as per the guidelines issued by government of India and respective state governments. Currently amidst partial relaxation of lockdown, The Company's workforce is dealing with removal of container congestion at JNPT / CFS and ICD in NCR attracting much appreciation from port authorities, domestic and international clients.
Ability to maintain operations including the units /office spaces/ functioning and closed	As mentioned above the operations of the Company's FTWZ's in Panvel as well as Khurja were Completely operational. The Company's ICD and Rail operations were also functional, though the movement with certain Clients was affected due to their manufacturing plants were under shut down. However, the Registered Office of the Company in Mumbai and other offices in India were closed in accordance with the Government directives and/or as a precautionary measure since March 23, 2020. Amidst the crisis, the safety of our employees has been our top-most priority and the Company has taken several measures to ensure their well-being. All of the key employees in of the Company have been working from home in accordance with the guidelines issued by the Central/State/Municipal authorities. The Company is fully functional using Vedio Conferencing and other tools.
Schedule, if any, for restarting the operations;	The operations of the Company being categorized under essential services as stated above were uninterruptedly functional even during lockdown, despite of being marginally impacted due to various manpower issues like shortage of staff coming as the areas being under containment, travel restrictions and shortage of labour.
Steps taken to ensure smooth functioning of operations;	<p>The Company has put in place strict monitoring process for COVID-19 by ensuring the following-:</p> <ol style="list-style-type: none"> i. Thermal Screening of all employees and visitors ii. Sanitizing the premises iii. Maintenance of social distancing at all work-places, iv. Enforcing wearing of masks and regular cleaning of hands v. Regular update of the health of all the employees and their families. vi. Ensuring use of the Arogya-Setu App <p>The Company has taken all necessary steps to adhere to the guidelines for social distancing provided by Ministry of Home Affairs along with the various directives issued by relevant Government authorities and has put in place safety measures keeping in mind safety, health and well - being of the employees and other stakeholders at all our locations.</p>
Estimation of the future impact of COVID-19 on its operations.	The Company does not foresee any major impact on future growth. The Company's workforce is dealing with removal of container congestion at JNPT / CFS and ICD in NCR attracting much



	<p>appreciation from port authorities, domestic and international clients. Further the company is able to manage its all operation at Pre-Covid-19 level .</p> <p>The Company has put in finest possible measures in terms of clearing congestions at ports.</p>
<p>Details of impact of COVID-19 on listed entity's - capital and financial resources;</p> <ul style="list-style-type: none"> o profitability; o liquidity position; o ability to service debt and other financing arrangements; o assets; o internal financial reporting and control; o supply chain; o demand for its products/services 	<p>As mentioned above the Company's operations are uninterrupted, hence the Company's capital and financial resources are majorly in line with its operating level. However, in reference to Assets monetization certain pre-lined up deals in terms of sale of its business assets for its Rail division has had a set back, also the Company's preparations in respect of its new Data Centre business proposition has faced slowdown given the situational limitations. While the other financial aspects remain stable the Company is facing marginal liquidity crunch due to delayed collection from debtors. The Company does not foresee any such significant impact on the financials of the Company.</p>
<p>Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business.</p>	<p>The Company is well positioned to fulfil its obligations and existing contracts/arrangements except for transactions involving sale of its business assets as the arrangements for the same are delayed due to COVID-19 related restrictions. Apart from the said, the Company does not foresee any contract/agreements which will have significant impact on the business.</p>
<p>Other relevant material updates about the listed entity's business.</p>	<p>Arshiya is striving to seek positive attributes in the area of capturing e-commerce business in its FTWZ business arena. Since e-commerce is the future globally and is going to be used extensively, the Company is taking measures to persuade the government to allow e-commerce trade through FTWZ for which certain formalities and permission are yet to be granted by concerned authorities. Once the same is in place it will not only allow promotion of international trade but also generate employment opportunities, earn foreign exchange etc. The Company has all its plans set in motion in order to enhance and capture the future opportunities. Arshiya FTWZ solution will be a game changer with e-commerce, specially post Covid-19.</p>

