SEL MANUFACTURING COMPANY LIMITED

Regd Office: 274, Dhandari Khurd, G.T. Road, Ludhiana - 141 014, Punjab, India Tel: +91-161-7111117, Fax: +91-161-7111118, Website: www.selindia.in

CIN: L51909PB2000PLC023679



Date: January 25, 2021

To,

BSE Limited
Department of Corporate Services
25th Floor
P J Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051

Symbol: SELMCL/532886

Subject: Non-Compliance with Regulation 34 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015)

Dear Madam / Sir,

With reference to your Notice for non-compliance with Regulation 34 of SEBI (LODR), we would like to clarify/inform you that we had vide our letter dated September 13, 2019 informed you of the restoration of the Corporate Insolvency Resolution Process (CIRP) of SEL Manufacturing Company Limited (Corporate Debtor) and resumption of position of the Mr. Navneet Kumar Gupta as the Resolution Professional of the company.

We had informed to your good office vide our letter(s) dated July 31, 2020 and September 2, 2020 respectively, that due to stringent timeline of activities to be completed under CIRP and prevailing situation of COVID-19 pandemic, sufficient time could not be made available for book closure process and hence financial results for the quarter and financial year ended 31st March, 2020 have not been finalized till date. Accordingly, the company was unable to submit the Audited financial results for the quarter and financial year ended March 31st, 2020. And as such, accordingly the Annual Report for the Financial year ended 31st March, 2020 could not be prepared as well.

Moreover, Corporate Insolvency Resolution Process of the corporate debtor is at advance stage. Your good self would appreciate that with complexities of issues being faced by the company along with paucity of time, etc., the entire process is time consuming. However, we assure you that all the attempts are being made to regularize the issue at the earliest.

Therefore, we humbly request you, during the interim period, kindly do not levy any penalty or initiate any legal action against the corporate debtor.

Yours faithfully,

For SEL Manufacturing Company Limited

Rahul Kapoor Company Secretary

(SEL Manufacturing Company Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016, vide order of the Hon'ble National Company Law Tribunal, Chandigarh Bench ("NCLT"), dated 11th April 2018. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Navneet Gupta, appointed by the Hon'ble NCLT vide order dated 25th April 2018, which was published on the website of the NCLT.)