

February 28, 2025

MHRIL/SE/24-25/103

Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400051.  
**Symbol: MHRIL**

Listing Compliance  
BSE Limited  
Floor 25, PJ Towers,  
Dalal Street,  
Mumbai – 400001.  
**Scrip Code: 533088**

Dear Sir / Madam,

**Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Details of litigation**

We wish to inform you that the Company has received a demand Order dated February 27, 2025, from the Deputy Commissioner of State Tax, Nodal Division-12, Mazgaon, Mumbai along with the summary of the Order bearing reference no. ZD2702251489460 (“Order”) vide email received at 08:52 p.m. (IST) on February 27, 2025, intimating about the upload of the Order on the GST portal.

The details of the above Order, as required under Clause 8 of Para B of Part A of Schedule III of the SEBI Listing Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure A.

The aforesaid information is also being disclosed on the website of the Company at: [www.clubmahindra.com](http://www.clubmahindra.com)

Kindly take the same on record.

Yours faithfully,  
For **Mahindra Holidays & Resorts India Limited**

**Dhanraj Mulki**  
**General Counsel & Company Secretary**

Encl.: a/a

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**Mahindra Holidays & Resorts India Limited**

**Registered Office:** Mahindra Towers, 1<sup>st</sup> Floor, "A' Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai – 400 018.

✉ [investors@mahindaholidays.com](mailto:investors@mahindaholidays.com) | ☎ +91 22 6918 4722 | 🌐 [www.clubmahindra.com](http://www.clubmahindra.com) | CIN: L55101MH1996PLC405715

**Annexure A**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
<b>A</b>	<b>Brief details of litigation viz. name(s) of the opposing party, court/tribunal / agency where litigation is filed, brief details of dispute / litigation;</b>	<p>The Company has received a demand Order from the Deputy Commissioner of State Tax, Nodal Division-12, Mazgaon, Mumbai (“the Authority”) for F.Y. 2020-21 requiring the Company to pay a demand of Rs. 9,12,87,200/- (including interest of Rs. 3,89,86,184/- and penalty of Rs. 47,56,890/- at the rate of 10%) under applicable provisions of the MGST Act, 2017 &amp; CGST Act, 2017 &amp; IGST Act, 2017. The Order has been passed primarily on account of non-payment of tax on supply of services to members while providing room accommodation services in Maharashtra and disallowance of input tax credit claimed in GST return in GSTR-3B vis-a-vis amount on GST portal in GSTR-2A.</p> <p>Considering the merits of the case, the Company intends to file an appeal before the appropriate authority in this regard.</p>
<b>B</b>	<b>Expected financial implications, if any, due to compensation, penalty etc.;</b>	Based on the Company’s assessment & advice of the counsel, the Company does not expect the said Order to have any material financial impact on the Company.
<b>C</b>	<b>Quantum of claims, if any;</b>	As stated in Point A above.

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