

March 16, 2023

To,
National Stock Exchange of India Limited
 Symbol – Symphony

To,
BSE Limited
 Security Code – 517385

Sub.: Declaration of voting results of Postal Ballot under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is with reference to our earlier intimations dated February 13, 2023 whereby the Company has submitted postal ballot notice dated February 11, 2023 for seeking approval of the Members of the Company on the Special Resolutions forming part of the Notice.

In compliance of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith details of voting results and scrutinizer's report for the remote e-voting process concluded on March 15, 2023 at 5:00 p.m. for the resolutions as set out in the Postal Ballot Notice dated February 11, 2023.

Commencement of e-Voting	09:00 a.m. (IST) February 14, 2023
End of e-Voting	05:00 p.m. (IST) March 15, 2023

Agenda No.	Detail of Agenda	Resolution required: (Ordinary / Special)	Remarks
1	To consider and approve buyback of fully paid-up equity shares of the company	Special	Passed with requisite majority
2	To reappoint Mr. Ashish Deshpande (DIN: 00498890) as an Independent Director	Special	Passed with requisite majority

The Voting result along with the Scrutinizer's Report(s) will also be placed on the Company's website www.symphonylimited.com, on website of National Securities Depository Limited at www.evoting.nsdl.com and on the website of Company's RTA, i.e., M/s. Bigshare Services Private Limited at www.bigshareonline.com.

Kindly take the same on your record and oblige.

Thanking You,

Yours Truly,
For Symphony Limited

Mayur Barvadiya
Company Secretary and Head – Legal

Encl.: as above

Resolution 1 :To consider and approve buyback of fully paid-up equity shares of the company.								
Resolution required :(Ordinary / Special)			Special Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	51243740	51243740	100.00	51243740	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	51243740	51243740	100.00	51243740	0	100.00	0.00
Public - Institutions	E-VOTING	10520107	10198534	96.94	10194420	4114	99.96	0.04
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	10520107	10198534	96.94	10194420	4114	99.96	0.04
Public-Non Institutions	E-VOTING	8193153	3326291	40.60	3326130	161	100.00	0.01
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	8193153	3326291	40.60	3326130	161	100.00	0.00
TOTAL		69957000	64768565	92.58	64764290	4275	99.99	0.01

Resolution 2 :To reappoint Mr. Ashish Deshpande (DIN: 00498890) as an Independent Director								
Resolution required :(Ordinary / Special)			Special Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	51243740	51243740	100.00	51243740	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	51243740	51243740	100.00	51243740	0	100.00	0.00
Public - Institutions	E-VOTING	10520107	10198534	96.94	7160603	3037931	70.21	29.79
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	10520107	10198534	96.94	7160603	3037931	70.21	29.79
Public-Non Institutions	E-VOTING	8193153	3326381	40.60	3325734	647	99.98	0.02
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	8193153	3326381	40.60	3325734	647	99.98	0.02
TOTAL		69957000	64768655	92.58	61730077	3038578	95.31	4.69

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& ASSOCIATES
Company Secretaries
Peer Reviewed Firm

SCRUTINIZER'S REPORT
ON
POSTAL BALLOT THROUGH REMOTE E-VOTING

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Rule 20 (3) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 and pursuant to Ministry of Corporate Affairs General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022 and 11/2022 issued on 08th April, 2020, 13th April, 2020, 15th June, 2020, 28th September, 2020, 31st December, 2020 and 23rd June, 2021, 08th December, 2021, 05th May, 2022 and 28th September, 2022 respectively & Secretarial Standard-2 issued by the Institute of Company Secretaries of India]

To,
The Chairman,
Board of Directors
SYMPHONY LIMITED
"Symphony House", 3rd Floor, FP-12,
TP-50, Off S.G. Highway, Bodakdev,
Ahmedabad - 380 059, Gujarat, India

Dear Sir,

I, Ashish C. Doshi, Partner of SPANJ & ASSOCIATES, Company Secretaries in Whole Time Practice being appointed as Scrutinizer by the Board of Directors of the **SYMPHONY LIMITED** ("the Company") by passing Resolution in the Board Meeting held on **Saturday, 11th February, 2023** for conducting the Postal Ballot process through remote E-voting process only as per the Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) and re-enactment(s) thereof for the time being in force).

- 1) The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) by the shareholders on the resolutions proposed in the Notice dated **Saturday, 11th February, 2023** of the Company, is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means is conducted in fair and transparent manner and render Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the report generated from the electronic voting system provided by National Securities Depository Limited ("NSDL").
- 2) The Company had sent Postal Ballot Notice, along with explanatory statement under Section 102 of the Companies Act, 2013 on Monday, 13th February, 2023 by the electronic mode (email) to those Members whose email-IDs were registered in the records of the Registrar and Transfer Agent of the Company/ Depository Participant(s) as on Friday, 10th February, 2023, pursuant to aforementioned MCA Circulars. A copy of said Postal Ballot Notice was published on the website of the Company and NSDL.



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- 3) In adherence to MCA Circulars, physical ballots were not dispatched, due to outbreak of COVID-19 Pandemic. Accordingly, the communication of the assent or dissent of the members had taken place through remote e-voting system only.
- 4) As per sub rule 3 of Rule 22 of the Rules and MCA Circulars, the Company published an advertisement on Tuesday, 14th February, 2023 about the dispatch of Postal Ballot Notice in 'Business Standard' (English - Ahmedabad Edition) and 'Jai Hind' (Gujarati - Ahmedabad Edition).
- 5) The members of the Company whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories (in case of shares held in dematerialized form) as on the cut-off date i.e. Friday, 10th February, 2023 were entitled to avail the Remote E-voting facility, in respect of Resolution as set out in the Postal Ballot Notice.
- 6) In terms of Postal Ballot Notice the remote E-voting commenced on **Tuesday, 14th February, 2023 (09:00 A.M. IST) and ended on Wednesday, 15th February, 2023 (5:00 P.M. IST).**
- 7) All votes cast through remote e-voting during the above-mentioned period, were considered for scrutiny and at the end of Remote e-voting period, the Remote E-voting facility was blocked by NSDL forthwith.
- 8) After the conclusion of remote e-voting, the votes cast by the members through remote e-voting were unblocked on **Wednesday, 15th February, 2023 (5:00 P.M. IST)** in the presence of two witnesses viz. Ms. Nirali Patel and Ms. Kinjal Raval who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked.

Nirali

Name: Ms. Nirali Patel

Kinjal

Name: Ms. Kinjal Raval

- 9) The votes cast by the members through remote e-voting , were reconciled with the Register of Members/ list of beneficial owners of the Company as on Friday, 10th February, 2023 and authorizations lodged with the Company.
- 10) The votes cast through remote e-voting were scrutinized by me for verification of votes cast in favour or against the Resolution.
- 11) Based from reports generated from the e-voting website of National Securities Depository Limited (<https://www.evoting@nsdl.co.in/>) results of the remote e-voting are as under :

Tff/1, Anison Complex, 3rd Floor, Nr. Stadium Circle, C. G. Road, Navrangpura,
Ahmedabad-380 009 Ph : 079-26421414, 26421555, e-mail: csdoshiac@gmail.com M : 098250 64740



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a) **Resolution No. 1 – SPECIAL RESOLUTION**

To consider and approve buyback of fully paid-up equity shares of the company

REMOTE E-VOTING			
Voting	Number of members voted	Number of Votes cast	% of total number of valid votes cast
FAVOUR	427	6,47,64,290	99.9934
AGAINST	13	4,275	0.0066
Total Valid Votes	440	6,47,68,565	-
INVALID	0	0	-

Note: One Shareholder holding 200 shares not voted for this Resolution

b) **Resolution No. 2 – SPECIAL RESOLUTION**

To reappoint Mr. Ashish Deshpande (DIN: 00498890) as an Independent Director

REMOTE E-VOTING			
Voting	Number of members voted	Number of Votes cast	% of total number of valid votes cast
FAVOUR	415	6,17,30,077	95.3086
AGAINST	24	30,38,578	4.6914
Total Valid Votes	439	6,47,68,655	-
INVALID	0	0	-

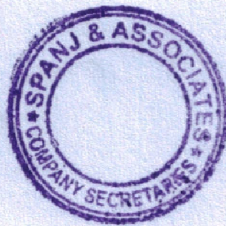
Note: Two Shareholders holding 110 shares not voted for this Resolution

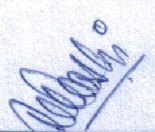
12) I have handed over the registers, all other related papers and relevant records for safe custody to the Company Secretary or Director of the Company authorized by the Board to supervise the postal ballot Process.

Thanking You,
Yours faithfully

Date: 15th March, 2023

Place : Ahmedabad




ASHISH C DOSHI, PARTNER
SPANJ & ASSOCIATES
Company Secretaries
ACS/FCS No.: F3544
COP No.: 2356
P R No: 702/2020
UDIN: F003544D003276726

Countersigned:
For SYMPHONY LIMITED

MAYUR BARVADIYA
Company Secretary & Compliance Officer