

# Welcast Steels Limited

Works : Plot No. 15, Phase 1, Peenya Industrial Area, Bangalore - 560 058. INDIA  
Phones : (91-80) 2839 4058 , 2839 4059  
E-mail : info@welcaststeels.com Website - www.welcaststeels.com  
CIN : L27104GJ1972PLC085827



May 15, 2024

To,  
**BSE Limited**  
Pheeroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub.: Intimation under Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: Submission of Post Offer Public Announcement ("Post Offer PA") of Welcast Steels Limited ("Company") in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ('SEBI Delisting Regulations').**

Dear Sir,

With reference to the Delisting Offer of the Company which opened on Tuesday, May 07, 2024 and closed on Monday, May 13, 2024 and the outcome of reverse book building process which was announced in terms of regulation 17(3) of Delisting Regulations on Monday, May 13, 2024.

The Company is in receipt of Post Offer Public Announcement for Failure of Delisting Offer ("Post Offer PA") issued by Manager to Delisting Offer for and behalf of the AIA Engineering Limited ("Acquirer"), which is published today i.e. Wednesday, May 15, 2024, in accordance with Regulation 17(4) of the SEBI Delisting Regulations, in the following newspapers:

Newspaper	Language	Edition
Financial Express	English	All
Jansatta	Hindi	All
Mumbai Lakshadweep	Marathi	Mumbai

Please find enclosed a copy of the Post Offer PA for your reference and records. Request you to disseminate the said information on your website.

Capitalised terms used in this letter shall have the meaning provided in the Detailed Public Announcement dated April 27, 2024 published on April 29, 2024 and Letter of Offer dated April 27, 2024.

Thanking You,

For Welcast Steels Limited

S. N. Jetheliya  
Company Secretary and Compliance Officer  
M. No. A5343



Encl.: As above

Regd. Office : 115, G.V.M.M. Estate, Odhav Road, Odhav  
Ahmedabad - 382410, Gujarat, India  
Tel : (+91-79) 22901078, Fax : (+91-79) 22901077



**May 15, 2024**

To,  
**The Board of Directors**  
**Welcast Steels Limited**  
115-116, G.V.M.M. Estate,  
Odhav Road, Odhav,  
Ahmedabad – 382 415,  
Gujarat, India.

**Sub.: Submission of Post Offer Public Announcement ('Post Offer PA') of Welcast Steels Limited ('Company') in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ('SEBI Delisting Regulations').**

Dear Sir,

With reference to the Delisting Offer of the Company which opened on Tuesday, May 07, 2024 and closed on Monday, May 13, 2024 and the outcome of reverse book building process which was announced in terms of regulation 17(3) of Delisting Regulations on Monday, May 13, 2024, the Acquirer through Manager to Delisting Offer has issued a Post Offer PA dated May 14, 2024 for the failure of the Delisting Offer which is published today i.e. Wednesday, May 15, 2024, in accordance with Regulation 17(4) of the SEBI Delisting Regulations, in the following newspapers:

<b>Newspaper</b>	<b>Language</b>	<b>Edition</b>
Financial Express	English	All
Jansatta	Hindi	All
Mumbai Lakshadweep	Marathi	Mumbai

Please find enclosed a copy of the Post Offer PA for your reference and records. Request you to disseminate the said information on your website.

Capitalised terms used in this letter shall have the meaning provided in the Detailed Public Announcement dated April 27, 2024 published on April 29, 2024 and Letter of Offer dated April 27, 2024.

Thanking You,

**For, Vivro Financial Services Private Limited**



**Vivek Vaishnav**  
**Director**



**Encl.: As above**

POST OFFER PUBLIC ANNOUNCEMENT FOR FAILURE OF DELISTING OFFER IN ACCORDANCE WITH REGULATIONS 17(4) AND 23 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (DELISTING OF EQUITY SHARES) REGULATIONS, 2021, AS AMENDED FROM TIME TO TIME ("SEBI DELISTING REGULATIONS") FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF

# WELCAST STEELS LIMITED

FOR DELISTING OF EQUITY SHARES

**Registered Office:** 115-116, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad, Gujarat-382415 | **Corporate Identification Number (CIN):** L27104GJ1972PLC085827 | **Tel. No.:** 079-22901078 | **Email ID:** info@welcaststeels.com | **Website:** www.welcaststeels.com | **Company Secretary and Compliance Officer:** S. N. Jetheliya

This Post Offer Public Announcement for failure of Delisting Offer ("Post Offer PA") is being issued by Vivro Financial Services Private Limited ("Manager to the Delisting Offer" or "Manager to the Offer") for and on behalf of AIA Engineering Limited ("Acquirer") to the Public Shareholders (as defined under Regulation 2(1)(t) of the SEBI Delisting Regulations and hereinafter referred to as "Public Shareholders") of Welcast Steels Limited ("Company") in respect of the proposed acquisition and consequent voluntary delisting of the fully paid up equity shares of the Company with a face value of ₹10/- each ("Equity Shares") from the only stock exchange where Equity Shares are presently listed i.e., BSE Limited ("BSE" or "Stock Exchange") pursuant to the applicable provisions of the SEBI Delisting Regulations ("Delisting Offer" or "Offer").

This Post Offer PA should be read in conjunction with the Initial Public Announcement dated December 13, 2023 ("IPA"), the Detailed Public Announcement dated April 27, 2024 which was published on April 29, 2024 in Financial Express (English - all editions), Jansatta (Hindi - all editions) and Mumbai Lakshadweep (Marathi - Mumbai edition) ("DPA") and the Letter of Offer dated April 27, 2024 ("LOF") issued in accordance with the SEBI Delisting Regulations, along with circulars issued thereunder.

The capitalized terms used but not defined in this Post Offer PA shall have the same meaning assigned to them in the DPA and the LOF.

The Acquirer, through Manager to the Delisting Offer, had issued the IPA, the DPA and the LOF seeking to acquire up to 1,60,500 (One Lakh Sixty Thousand Five Hundred) Equity Shares ("Offer Shares") representing 25.15% of the Equity Share Capital of the Company that are held by the Public Shareholders of the Company pursuant to Part B of the Chapter III read with Chapter IV of the SEBI Delisting Regulations and on the terms and conditions set out therein and in the DPA and the LOF. The Public Shareholders holding Equity Shares were invited to submit bids pursuant to the reverse book building process conducted through the Stock Exchange Mechanism made available by the Stock Exchange during the Bid Period (i.e. Tuesday, May 07, 2024 to Monday, May 13, 2024), in accordance with the SEBI Delisting Regulations ("Reverse Book Building Process").

## 1. FAILURE OF THE DELISTING OFFER

- 1.1 The total number of Offer Shares validly tendered by the Public Shareholders in the Delisting Offer is 62,099 Offer Shares, which is less than the minimum number of Offer Shares required to be accepted by the Acquirer in order for the Delisting Offer to be successful in terms of Regulations 21 of the SEBI Delisting Regulations.
- 1.2 Thus, the Delisting Offer is deemed to have failed in terms of Regulation 23(1)(a) of the SEBI Delisting Regulations.
- 1.3 Accordingly, the Acquirer will not acquire any Equity Shares tendered by the Public Shareholders in the Delisting Offer and the Equity Shares of the Company will continue to remain listed on the Stock Exchange. Further, no final application will be made to the Stock Exchange for delisting of Equity Shares in terms of provisions of the SEBI Delisting Regulations.
- 1.4 Pursuant to Regulation 23(2)(a)(i) of the SEBI Delisting Regulations, Equity Shares offered or tendered in terms of Schedule II of the SEBI Delisting Regulations, have been released on the date of disclosure of the outcome of reverse book building process i.e. Monday, May 13, 2024.
- 1.5 Bigshare Services Private Limited, Registrar to the Delisting Offer, had confirmed to the Manager to the Offer regarding the dispatch of the LOF made to the Public Shareholders as on the Specified Date, i.e. April 26, 2024.

The details of Company Secretary and Compliance Officer of the Company is as follows:

**Name:** Mr. S. N. Jetheliya  
**Designation:** Company Secretary & Compliance Officer  
**Office Address:** 115-116, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad - 382 415, Gujarat.  
**Email ID:** info@welcaststeels.com  
**Contact No.:** 079-22901078

In case the Public Shareholders have any queries concerning the non-receipt of Offer Shares or on the delisting process and procedure, they may address the same to Registrar to the Delisting Offer or Manager to the Delisting Offer. The Post Offer PA is also expected to be available on the website of the Stock Exchanges www.bseindia.com, website of Manager to the Offer i.e. www.vivro.net and the website of the Company i.e. www.welcaststeels.com.

## REGISTRAR TO THE DELISTING OFFER



### BIGSHARE SERVICES PRIVATE LIMITED

**Address:** S6-2, 6th Floor, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, India.

**Tel. No.:** +91 -22 - 6263 8200 | **Email ID:** exitoffer@bigshareonline.com

**Website:** www.bigshareonline.com | **SEBI Reg. No.:** INR000001385

**CIN:** U99999MH1994PTC076534 | **Contact Person:** Maruti Eate

## ISSUED BY MANAGER TO THE DELISTING OFFER

# VIVRO

### VIVRO FINANCIAL SERVICES PRIVATE LIMITED

**Address:** Vivro House, 11, Shashi Colony, opp. Suvidha Shopping Center, Paldi, Ahmedabad, Gujarat 380007, India.

**Tel. No.:** +91 (79) 4040 4242 | **Email ID:** investors@vivro.net

**Website:** www.vivro.net | **SEBI Reg. No.:** INM000010122

**CIN:** U67120GJ1996PTC029182 | **Contact Person:** Shivam Patel

For and on behalf of the AIA Engineering Limited (Acquirer)

Sd/-  
**Bhadresh Kantilal Shah**  
Managing Director  
DIN - 00058177

Sd/-  
**Yashwant M. Patel**  
Whole Time Director  
DIN - 02103312

Sd/-  
**S.N. Jetheliya**  
Company Secretary

Date: May 14, 2024

Place: Ahmedabad





