



NEWGEN™

Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074

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Date: 18th January 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

We would like to inform you that the Board of Directors of the Company at its meeting held today has approved for incorporation of a wholly owned subsidiary of the Company in United Arab Emirates and to make initial investment upto 5 million AED (“Arab Emirates Dirham”) in the proposed subsidiary by subscribing to its share capital.

This is for your kind information and record.

Thanking you.

For Newgen Software Technologies Limited

Aman Mourya
Company Secretary