



orbit exports ltd.

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E-mail: investors@orbitexports.com, Website: www.orbitexports.com;
CIN NO: L40300MH1983PLC030872

Date: May 09, 2023

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Symbol: ORBTEXP

Security Code: 512626

Sub: Submission of Newspaper Publication of Audited Financial Results for the quarter and Financial Year ended March 31, 2023.

Dear Sir/Madam,

Pursuant to Regulations 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the newspaper clippings of the publication of the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and Financial Year ended March 31, 2023, duly published in All India edition of Business Standard (in English) on May 09, 2023 and Mumbai Lakshadeep (with Marathi translation) on May 09, 2023.

This for your information and record.

Thanking you,

Yours faithfully,

For Orbit Exports Limited

Pankaj Seth
Managing Director

Encl.: As Above

CAMPAIGNING FOR KARNATAKA POLLS ENDS

BJP wants derecognition of Cong over 'sovereignty' row

ARCHIS MOHAN
New Delhi, 8 May

The Bharatiya Janata Party (BJP) on Monday approached the Election Commission (EC) seeking action against Sonia Gandhi and de-recognition of the Congress for what the ruling party claimed "openly advocating" Karnataka's secession from the country.

The move comes just two days before the southern state goes to polls, and just a day after Prime Minister Narendra Modi made the same allegation during a rally. A BJP delegation, which went to the poll panel office in Delhi, also sought lodging of an FIR against Gandhi.

HEAD-TO-HEAD



Prime PM Narendra Modi was a big draw in Karnataka, as he was five years back, while UP CM Yogi Adityanath addressed a third of the 30 public meetings he did in 2018. Party sources attributed his relative absence to the ongoing UP local body elections.

Since the launch of his election campaign on April 28, Modi addressed 18 rallies and six roadshows, including three in Bengaluru and one each in Mysuru, Kalaburagi, and Tumakuru. In 2018, he addressed 21 public meetings. Party sources stressed that Modi met nearly 3,000 people during seven days of the campaign, with an eye on the Lok Sabha polls as the BJP hopes to repeat its 2019 performance a year from now.

For the BJP, Union Home Minister Amit Shah and party chief J P Nadda addressed several public meetings and took part in road shows.



The Congress also had the 2024 Lok Sabha polls in mind to have party president Mallikarjun Kharge and leaders Rahul and Priyanka Gandhi address 80 public meetings.

Kharge addressed 31 meetings, Rahul 24, and Priyanka 23. Rahul's Bharat Jodo Yatra spent 21 days in Karnataka last year, but barring fleeting appearances, he skipped the party's election campaigns in Himachal Pradesh, Gujarat, and the three northeastern states. Former party president Sonia Gandhi, who had not campaigned since 2019 because of ill health, addressed an election rally in Hubballi on Saturday.

BJP government, and its promised "five guarantees", especially the ₹2,000 crore allowance to women heads of households, would help it cross the halfway mark of 112.

The BJP in Karnataka remains a party that influential Lingayats, an OBC community comprising 17 per cent of the electorate, have supported since the 1990s, along with upper castes and a section of Scheduled Castes.

The Lingayat support for the BJP is the handiwork of 80-year-old former CM BS Yeddyurappa, credited with getting the BJP from two seats in 1985 to 40 by 1994, who the high command sacked in mid-2021.

Well-known Lingayat leaders Jagdish Shetar and Laxman Savadi quit the BJP to join the Congress.

Karnataka's other big OBC community, Vokkaligas, has remained immune to the Sangh Parivar's polarising charms, keeping its faith with HD Deve Gowda-led Janata

Dal (S) and the Congress, whose Vokkaliga leader DK Shivakumar is a chief ministerial aspirant.

Neither can the BJP match the Congress' pan-Karnataka reach, as evident in their 2018 vote shares.

The BJP emerged as the single largest party with 104 seats, but its 36.35 per cent vote share was two per cent lower than the Congress.

But the BJP, under Modi and Amit Shah, has often turned the tables on its rivals while the Congress has snatched defeat from the jaws of victory.

The election results would reveal if the Sangh Parivar's efforts at raking up the hijab issue, love jihad, and claims of Tipu Sultan's atrocities on Hindus help it consolidate Hindu votes in its favour. It would also have an eye on the Lok Sabha polls, hoping to repeat its 2019 performance, achieved on the back of Modi's popularity in the state.

Promises & sops: Parties woo economically sound state

FINANCIAL SNAPSHOT

	2018-19	2019-20	2020-21	2021-22	2022-23*	2023-24**
Gross state domestic product growth in %	6.2	6.2	-0.5	9.5		
Country's gross domestic product growth in %	6.5	3.9	-5.8	9.1		
State's per capita income in ₹	204,804	222,002	236,451	278,786		
Country's per capita income in ₹	124,946	132,341	127,065	148,524		
State's unemployment rate in %	3.6	4.2	2.7	3.2	5.5	
All-India unemployment rate in %	5.8	4.8	4.2	4.1	6.7	
FDI in state in \$ billion	4.29	7.67	22.07	8.77***		
FDI in the country in \$ billion	44.37	49.98	59.64	58.77	36.75***	
Consumer price index inflation rate in % in the state	3.3	5.6	5.8	5.6	5.48	
Consumer price index inflation rate in % at all-India level	3.4	4.8	6.2	6.6		
State's own tax revenue as % of revenue receipts	58.7	58.3	61.9	66.3	72.7	72.9
State's committed expenditure as % of revenue receipts	36.1	39	46.4	45	55	60
Revenue balance as % of GDP	0.05	0.07	-1.07	-0.79	-0.27	0.02
Fiscal balance as % of GDP	-2.73	-2.25	-3.72	-3.84	-2.8	-2.59
State debt as % of GDP	19.2	19.9	22.4	26.7	23.5	24.2

* Revised Estimates, ** Budget Estimates, *** first nine months Source: State Budgets, PRS Legislative Research, MoSPI, RBI

INDIA DASHMANA

New Delhi, 8 May

Karnataka did well economically under two parties, Janata Dal (Secular), and Bharatiya Janata Party (BJP), in the last five years. The state has had four chief ministers, three of the BJP and one of the JD(S), after elections in May 2018. BJP's B S Yeddyurappa ruled for only six days and he was reinstated again after his successor, JD(S) leader H D Kumaraswamy, lasted for over 14 months in power. Yeddyurappa resigned on July 28, 2021 and since then Basavaraj Bommai of the BJP has been CM.

The state's economy, in the recent past, has grown a bit higher than the national average and when gross domestic product (GDP) fell due to the first wave of Covid in 2020-21, the rate of contraction in the state was much smaller than the all-India figures. Even when national economic growth slowed prior to 2020-21, the state held on to its growth rate of the previous year. While the GDP growth at the national level fell from 6.5 per cent in 2018-19 to 3.9 per cent in 2019-20, the state's economy expanded by 6.2 per cent in both years.

Karnataka's per capita income has been far behind Delhi and Sikkim, but it was among the four top ranking states in terms of per capita income in five years. In FY22, its per capita income at ₹278,786 was the third highest in the country. It was 87 per cent higher than the national average of ₹148,524. However, it was way down (41 per

cent) than Sikkim's ₹472,543 and (31 per cent) than Delhi's ₹401,982.

Karnataka topped Maharashtra in terms of drawing the highest foreign direct investment (FDI) in 2021-22. It drew \$22.07 billion of FDI that year, accounting for 37.5 per cent of total FDI that India got (\$58.77 billion). Maharashtra was behind at \$15.4 billion. However, Karnataka could not sustain the pace in the first nine months of 2022-23. Karnataka's unemployment rate has been lower than the national average. The rate stood at 3.2 per cent in 2021-22 against 4.1 at the national level in 2021-22.

The trend has been the same since 2018-19. However, the periodic labour force survey, from which data is compiled, did not bring out disguised unemployment.

The state's retail price inflation rate also closely matches with the national average, but the former was a bit lower than the latter in recent months. While at 6.7 per cent, the national inflation rate stood above the Reserve Bank of India's (RBI's) upper tolerance level of 6 per cent in 2022-23, it was a bit lower at 5.5 per cent in the state.

Political promises

Given this backdrop, the various sops promised by political parties during their campaign in Karnataka are affordable to some extent. The state is financially sound to implement these schemes, but its committed expenditures are rising and limit the scope to do out freebies.

The BJP has promised half a litre milk

every day, five kg of millets every month, and three cooking gas cylinders every year to every household below poverty line. The Congress has announced giving 200 units of free electricity, 10 kg of rice to low-income families, ₹3,000 monthly allowance for unemployed graduates and ₹1,500 for (jobless) diploma-holders for a period of two years. The JD(S) has announced an assistance of ₹10,000 per acre for up to 10 acres for farmers to procure seeds and fertilisers under the Raitha Bandhu programme.

Karnataka's own tax revenue constituted over 70 per cent of its revenue receipts in recent years and is projected to stand at almost 73 per cent in the current financial year. The state does not have much revenue deficit. In fact, it is projected to have a small revenue surplus of 0.02 per cent for the current financial year.

However, its committed liabilities — salaries, pension, interest payments and other expenses — are projected to gallop to 60 per cent for FY24 from 55 per cent in the previous year and 45 per cent in 2021-22. The state will implement the 7th pay scale from FY24. A fiscal consolidation paper presented along with the FY24 Budget says the implementation of the 7th pay scale for the state employees would lead to a spike in salaries and pension liabilities of the government in the coming years.

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पिंपरी चिंचवड महानगरपालिका, पिंपरी - १८

यांत्रिकी विभाग
ई - टेंडरींग
ई - निविदा सूचना क्र. ०२/२०२३-२४

पिंपरी चिंचवड महानगरपालिकेच्या अग्रिशासक विभागाचे वापरासाठी अग्रिशासक विभागाने निश्चित केलेल्या स्पेसिफिकेशन प्रमाणे ०३ नम Water Canon वाहने खरेदी करणे कामी दर मागविणेत येत आहेत.

अ. क्र.	कामाचा वषयील	निविदा र.रु.	बयाणा र.रु.	अनामत र.रु.	पुरवठा करणेचा कालावधी	परत न मिळणारी फॉर्म र.रु.
१.	पिंपरी चिंचवड महानगरपालिका अग्रिशासक विभागाचे वापरासाठी अग्रिशासक विभागाने निश्चित केलेल्या स्पेसिफिकेशन प्रमाणे ०३ नम Water Canon वाहनांचा पुरवठा करणे.	१३,७९,४७,७४३/-	६,८९,७३९/-	६८,९७,३८७/-	९० दिवस	५४,८३०/-

निविदेचे वेळापत्रक

१	ई निविदा उपलब्ध कालावधी	दि. १०/०५/२०२३ ते दि. ०६/०६/२०२३
२	निविदा स्थिकृती अंतिम दिनांक व वेळ	दि. ०६/०६/२०२३ दुपारी ३.०० पर्यंत
३	निविदापूर्व म्मा दिनांक, वेळ व स्थळ	दि. २४/०५/२०२३ दुपारी ३.०० वा. सह अहर अभियंता (वि) १ यांचे कार्यालय, १ला मजला, प्रशासकीय मुख्य इमारत, पि.चि.म.न.पा., पिंपरी - १८
३	निविदा उघडणेचा दिनांक	दि. ०७/०६/२०२३

कोणतेही कारण न देता निविदा पूर्णतः किंवा अंशतः संजूर अथवा नामजूर करणेचा अधिकार मा. आयुक्त यांनी स्वतःकडे राखून ठेवला आहे. निविदा सूचनांची विक्री <http://mahatenders.gov.in> या संकेत स्थळावर ई-निविदा सूचनात नमूद केलेल्या तारखेनुसार सुरू राहील. सविस्तर निविदा व निविदेबाबतची इतर माहिती <http://mahatenders.gov.in> या संकेत स्थळावर उपलब्ध आहे. सदरची ई - निविदा प्रणाली वापराबाबत काही अडचण निर्माण झाल्यास NIC सांचेकडील ई-मेल support.eproc.nic.in अथवा help Desk Number - 0120-4200462, 0120-4001005, 0120- 6277787 या दूरध्वनीवर संपर्क साधावा.

सही/
(बाबासाहेब गलबले)
सह अहर अभियंता (वि) १
पिंपरी चिंचवड महानगरपालिका
पिंपरी-१८

जाहीरात क्रमांक- ५३
जा.क्र.सां/मां/का/वि/४८/२०२३
दिनांक ०८/०५/२०२३

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122, Mistry Bhavan, 2nd Floor, Dinshaw Wachha Road, Mumbai - 400020.
Tel.: 66256262; Fax: 22822031; email: investors@orbitexports.com;
website: www.orbitexports.com;
CIN: L40300MH1983PLC030872

orbit exports ltd.

Extract of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2023

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022		
1	Total income from operations	3,908.68	4,064.06	18,947.19	12,310.70	4,179.13	4,163.67	19,714.57	12,674.82				
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	501.66	694.61	4,016.02	2,160.19	607.71	746.62	4,407.15	2,356.70				
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	464.93	642.93	3,978.29	2,108.51	570.98	693.94	4,370.42	2,305.02				
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	411.15	491.12	3,053.54	1,588.93	515.27	540.38	3,438.20	1,779.82				
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	422.94	472.26	3,061.59	1,556.83	519.56	554.62	3,534.34	1,760.97				
6	Equity Share Capital (Face value of ₹10/- each)	2,697.49	2,738.31	2,697.49	2,738.31	2,697.49	2,738.31	2,697.49	2,738.31				
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	17,434.88	15,539.85	-	-	19,088.31	16,720.53				
8	Earning per share (of ₹10/- each) (not annualised)	1.52	1.79	11.19	5.80	1.91	1.97	12.37	6.50				
	Basic EPS	1.52	1.79	11.15	5.80	1.90	1.97	12.33	6.50				
	Diluted EPS	1.52	1.79	11.15	5.80	1.90	1.97	12.33	6.50				

Notes:
1. The above is an extract of the detailed format of Quarterly and Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for quarter and year ended March 31, 2023 are available on the websites of the Stock Exchange(s) (BSE: <http://www.bseindia.com> and NSE: <http://www.nseindia.com>) and the website of Orbit Exports Limited (<http://www.orbitexports.com>).

2. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 06, 2023.

For Orbit Exports Limited
Sd/-
Pankaj Seth
Chairman & Managing Director
Date : May 06, 2023
DIN: 00027554

AVADH
SUGAR & ENERGY LTD

Registered Office : P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121
CIN : L15122UP2015PLC069635
Phone (05862) 256220, Fax (05862) 256225,
Web-site : www.birla-sugar.com, E-mail : birlasugar@birla-sugar.com

Extract of the Audited Financial Results for the quarter and year ended 31 March 2023

Sr. No.	Particulars	Three months ended 31.03.2023	Year ended 31.03.2023	Corresponding Three months ended 31.03.2022 in the previous year (Audited)
		(Audited)	(Audited)	
1	Total Income from Operations	84,621.04	2,79,801.49	75,869.48
2	Net Profit for the period (Before Tax, Exceptional and / or Extraordinary items)	11,062.79	14,359.92	5,435.65
3	Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	11,062.79	14,359.92	5,435.65
4	Net Profit for the period after tax (after Exceptional and / or Extraordinary items)	7,909.33	10,023.94	5,135.34
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	7,742.26	10,034.35	5,929.94
6	Equity Share Capital	2,001.84	2,001.84	2,001.84
7	Other Equity	87,113.79		
8	Earning per share (of ₹10/- each) (in ₹): Basic & Diluted	39.51 *	50.07	25.66 *

* Not annualised.

Notes:
1. The above is an extract of the detailed format of the Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results of the Company are available at our website <http://www.birla-sugar.com> and under Corporate Section of BSE Limited and National Stock Exchange of India Limited at <http://www.bseindia.com> and <http://www.nseindia.com> respectively.

2. The Board of Directors has recommended a dividend of ₹10/- per equity share of ₹10/- each for the year ended 31st March, 2023, which is subject to approval of Shareholders at the ensuing Annual General Meeting of the Company.

For and on behalf of Board of Directors
AVADH SUGAR & ENERGY LIMITED
Chandra Shekhar Nopany
Co-Chairperson
DIN - 0014587

Place : Kolkata
Date : 8th May, 2023

