



KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Borgaon, Tal./Dist. Satara - 415519.

Mob. : 9763716651/7722034221. E-mail:kpplstr@gmail.com

Website : www.kaypowerandpaper.com CIN : L21099 MH1991 PLC061709

Ref. No. KPPL/BSE/ 38/2024-25

Date: - 21/11/2024

To
Department of Corporate Services,
Bombay stock exchange
P. J. Towers, Dalal Street,
Mumbai: 400001

Sub- Disclosure of Inter-se Transfer of Shares between the Promoters / Promoters group in accordance with Regulation 10 (5) of SEBI (SAST) Regulation, 2011.

Scrip Code – 530255, Scrip ID - KAYPOWR

Dear Sir,

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulation 2015, we would like to inform your that the Company has received an information of inter-se transfer of shares (by way of Gift) amongst promoter and promoter groups.

The details of the same is as under:

Date proposed of Transaction	Name of the person(belongs to promoter group) Transferor	Name of the Transferee	No of Shares proposed to be transferred by way of Gift	% of holding
On or after 29.11.2024	Mr. Niraj Chandra	Mrs. Deepa Agarwal	18,48,150	8.37

This being an Inter se transfer of shares is within the immediate relative and amongst Promoter/ Promoter Group, the same falls within the exemption {under Regulation 10 (1)(a)(i) and 10 (1)(a)(ii) provided under SEBI (SAST) Regulation, 2011}. This is in nature of transfer of shares through an off-Market transaction amongst Promoters.

The Aggregate holding of the Promoter and Promoter Group before and after the above inter se transaction remains the same and same mentioned in the attached disclosure.

In this connection necessary disclosure under Regulation 10 (5) for the above said proposed acquisition in prescribed format, as submitted by the Acquirer is enclosed herewith for your kind information and records.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,
For **KAY POWER AND PAPER LIMITED**



SAGAR MOHITE
(Company Secretary &
Compliance Officer)



DEEPA AGARWAL
Kalindi, Sarve no. 60 B/ 61 B,
Saidapur Fata, A/p - Saidapur,
Kondave, Satara, 415002,
Maharashtra

Ref; - 2024-25/01

Date: 21st Nov 2024

To,

Department of Corporate Services, Bombay Stock Exchange P. J. Towers, Dalal Street Mumbai - 400001	Company Secretary Kay Power and Paper Limited Gat No. 454/457, Village Borgaon, Tal. /Dist. Satara - 415 519 Email- kppl.secretarial@gmail.com
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Sub: - Prior Intimation under 10(5) of SEBI (Substantial acquisition and Takeover) Regulations, 2011 for proposed acquisition of shares by way of gift

Ref: - Inter-se transfer of shares amongst the Promoters and promoters' group.

Dear Sir/Madam,

In compliance with the provisions of regulation 10(1)(a) (i) read with regulation 10(5) of Securities and exchange board of India (Substantial acquisition of shares and takeovers) Regulation. 2011, I Deepa Agarwal promoter and director of Kay Power and Paper Limited ("The Company"), resident at Kalindi, Sarve no. 60 B/ 61 B, Saidapur Fata, A/p - Saidapur, Kondave, Satara, 415002, Maharashtra

Wish to inform you that I propose to acquire 18,48,150 equity shares of the face value of Rs. 10/- (Rupees Ten Only) each of the company under an inter-se transfer by way gift to the immediate relative and there will be no change in the total shareholding of the promoters after such inter-se transfer of shares of the company.

Please find enclosed herewith the disclosure under Regulation 10(5) of the SEBI (Substantial acquisition of shares and takeovers) Regulation. 2011 duly signed, for your information and record please.

This is for your information and records.

Thanking You,
Yours Truly,



Deepa Agarwal
Promoter and Director of Kay Power and Paper Limited.

Encl: - As above

Annexure I

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Kay Power and Paper Limited ('Target Company')
2	Name of the acquirer(s)	Ms. Deepa Agarwal
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4	Details of the proposed acquisition	
	a	Name of the person(s) from whom shares are to be acquired
	b	Proposed date of acquisition
	c	Number of shares to be acquired from each person mentioned in 4(a) above
	d	Total shares to be acquired as % of share capital of TC
	e	Price at which shares are proposed to be acquired
	f	Rationale, if any, for the proposed transfer
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Reg. 10(1) (a) (i)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A.
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes. the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/will comply with applicable disclosure requirement in chapter V of the Takeover regulation, 2011.

10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10(1) (a) with respect to exemption has been complied with. The Proposed acquisition is within the immediate relative and promoters and promoters' group of the company			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers) (*)				
	Ms. Deepa Agarwal	2286800	10.35%	4134950	18.72%
	Niraj Chandra HUF	317700	1.44%	317700	1.44%
	Aditi Chandra	30000	0.14%	30000	0.14%
	Sushil Chandra HUF	6700	0.03%	6700	0.03%
	Ritu Aggarwal	5000	0.02%	5000	0.02%
	Ruby Chandra	5000	0.02%	5000	0.02%
	Chandra Trading and Investment Pvt Ltd	2767646	12.53%	2767646	12.53%
	Kay Nitroxigen Pvt Ltd	2650000	12.00%	2650000	12.00%
	Kay Chandra Iron Engineering Works Pvt Ltd	142300	0.64%	142300	0.64%
b	Seller(s) Gift By Mr. Niraj Chandra	1958600	8.87%	110450	0.50%

Note: -

1. (*) Shareholding of each entity may be shown separately and then collectively in a group.
2. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Thanking You,
Yours Truly,

Deepa Agarwal

Date: 21/11/2024

Place: - Satara