

# ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India  
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017  
Tel : 91 33 2283 9990, 7103 4400  
CIN : L27310OR1955PLC000310  
Web : www.electrosteelcastings.com



18 February, 2020

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Scrip Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

**Sub: Submission of compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 with respect to the Postal Ballot Process conducted by the Company**

This has reference to our letter dated 17 January, 2020, enclosing the Postal Ballot Notice dated 12 November, 2019, along with Explanatory Statement and the Postal Ballot Form, for seeking approval of the shareholders of the Company for business as specified in the said Notice.

In this regard, please find enclosed the following:

1. Declaration of the Result of voting, through e-voting and Postal Ballot Form, marked as Annexure 1.
2. Voting Result of the Postal Ballot as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, marked as Annexure 2.
3. Scrutinizer's Report pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, marked as Annexure 3.

The Resolution as specified in the aforesaid Notice has been passed by the shareholders of the Company with requisite majority. The Resolution is deemed to have been passed on the last date of e-voting and receipt of Postal Ballot Forms, i.e., on Sunday, 16 February, 2020.

The Results along with the Scrutinizer's Report are also being hosted on the website of the Company and also on the website of National Securities Depository Limited, the agency which provided e-voting services.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Electrosteel Castings Limited**

  
**Indranil Mitra**  
Company Secretary



Encl: As above



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**Declaration of the Results of voting of the Postal Ballot through E-voting and  
Postal Ballot Form**

In compliance with the provisions of Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Company had provided the facility of voting through electronic means in addition to voting by postal ballot forms on the Resolution proposed in Postal Ballot Notice dated 12 November, 2019. The Company had engaged the services of National Securities Depository Limited, as the agency for facilitating e-voting, to provide the Members with an option to cast their votes electronically.

Ms. Rashmi Bihani (Membership No.: FCA 064298) of M/s. Bihani Rashmi & Co., Chartered Accountants, 5, Clive Row, (4th floor), Room No. 92A, Kolkata – 700 001, had been appointed by the Board of Directors as the Scrutinizer, after receiving her consent for the same, for conducting the Postal Ballot voting process (including e-voting) in a fair and transparent manner. The Scrutinizer, upon completion of the scrutiny of votes cast by postal ballot forms and votes cast through electronic means, submitted her Report on 18 February, 2020.

Based on the Report of the Scrutinizer dated 18 February, 2020, the combined results of the votes cast are as under:

Sl. No.	Item of Business	% of Votes in favour	% of Votes against	Passed as
<b>Ordinary Business:</b>				
1.	Approval for appointment of Mrs. Nityangi Kejriwal Jaiswal, related party, as Executive Director (not being on the Board of Directors) in the Company and payment of remuneration thereof.	95.93	4.07	Ordinary Resolution

Note: % has been rounded off to two decimal figures.

Accordingly, the Resolution in respect of the item of the business mentioned above is declared as passed with requisite majority by the Members of the Company.

**For Electrosteel Castings Limited**

*(Handwritten Signature)*

**Indranil Mitra  
Company Secretary**



Place: Kolkata  
Date: 18 February, 2020

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# ELECTROSTEEL CASTINGS LIMITED

## Postal Ballot Voting Results

Date of the AGM/EGM	16 February, 2020
Total Number of shareholders on record date (6 December, 2019)	49,849
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
• Promoters and Promoter Group	Not Applicable
• Public	Not Applicable
<b>No. of shareholders attended the meeting through Video Conferencing:</b>	
• Promoters and Promoter Group:	Not Applicable
• Public	Not Applicable

### Agenda-Wise Disclosure

Resolution Required: Ordinary			1. Approval for appointment of Mrs. Nityangi Kejriwal Jaiswal, related party, as Executive Director (not being on the Board of Directors) in the Company and payment of remuneration thereof.					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled <sup>#</sup> (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	223955947	0	0.00	0	0	0.00	0.00
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	223955947	0	0.00	0	0	0.00	0.00
Public Institutions	E-Voting	66293007	44449369	67.05	42698791	1750578	96.06	3.94
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	66293007	44449369	67.05	42698791	1750578	96.06	3.94



## ELECTROSTEEL CASTINGS LIMITED

Public – Non Institutions	E-Voting	142705755	587055	0.41	501879	85176	85.49	14.51
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		211296	0.15	206294	5002	97.63	2.37
	Total	142705755	798351	0.56	708173	90178	88.70	11.30
<b>Total</b>		<b>43,29,54,709</b>	<b>45247720</b>	<b>10.45091</b>	<b>43406964</b>	<b>1840756</b>	<b>95.93</b>	<b>4.068</b>

#No. of valid votes considered only.

\*Voting through ballot at the AGM.



**Bihani Rashmi & Co.**  
Chartered Accountants

5, Clive Row (4th Floor), Room No. 92A  
Kolkata - 700 001, India  
Ph : (91-33) 66075572, 9874177730  
E-mail : rashmi@bihanico.in  
Website : www.bihanico.in

**SCRUTINIZER'S REPORT**

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To,  
The Chairman  
Electrosteel Castings Limited  
Rathod Colony,  
Rajgangpur, Sundergarh,  
Odisha 770 017

Dear Sir,

**Sub: Consolidated Report of the Scrutinizer on e-voting and postal ballot conducted pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended**

I, Rashmi Bihani of M/s. Bihani Rashmi & Co., Practicing Chartered Accountants has been appointed as the Scrutinizer by the Board of Directors of Electrosteel Castings Limited (hereinafter referred as 'ECL' or 'the Company') for the purpose of scrutinizing the e-voting and postal ballot process in a fair and transparent manner and ascertaining the requisite majority on e-voting and postal ballot process, carried out as per the provision of the Companies Act, 2013 on the below mentioned resolution. In this regard my Report is as under:

1. The e-voting period remained open from Saturday, 18<sup>th</sup> January, 2020 at 9:00 a.m. (IST) and ended on Sunday, 16<sup>th</sup> February, 2020 at 5:00 p.m. (IST).
2. The shareholders holding shares as on the cut-off date, i.e., Friday, 6<sup>th</sup> December, 2019, were entitled to vote.
3. The votes cast via e-voting have been unblocked on 17<sup>th</sup> February, 2020.
4. Thereafter, the details containing, inter-alia, list of equity shareholders who have voted "for" and/or "against" were downloaded from the e-voting website of "National Securities Depository Limited".
5. Postal Ballot forms received back from the shareholders, kept in my safe custody, were diligently scrutinized.
6. The total no. of valid postal ballots (physical) received - 160.
7. The Postal Ballot forms, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
8. The combined result of e-voting and postal ballot process is as under:



**Resolution No. 1 - Ordinary Resolution:**

Approval for appointment of Mrs. Nityangi Kejriwal Jaiswal, a related party, as Executive director (not being in Board of Directors) in the Company and payment of remuneration thereof

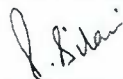
Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	E-voting		Voting through Postal Ballot Forms		Total		
	No.	Votes	No.	Votes	No.	Votes	
Favour	117	43200670	151	206294	268	43406964	95.93
Against	33	1835754	9	5002	42	1840756	4.07
Total Valid Votes Cast	150	45036424	160	211296	310	45247720	100
Invalid	-	-	6	4401	6	4401	-

Based on the aforesaid result, I report that the resolution as contained in the Item No. 1 of the Notice dated 12th November, 2019 has been passed with requisite majority.

The register and all other papers relating to voting by electronic means and voting by ballot paper shall remain in my custody till the Chairperson considers, approves and signs the minutes. Thereafter, I shall handover these records and other related papers to the Company Secretary of the Company.

Thank You,

Yours Faithfully,





**RASHMI BIHANI**  
Membership No.:- 64298  
Proprietor  
Bihani Rashmi & Co  
Firm's ICAI Registration No.: 0328 58E  
UDIN:20064298AAAABX2272



Place: Kolkata  
Date: 18 February, 2020

Countersigned by

1. Company Secretary of the Company - 
2. Witness to unblocking of votes - 
3. Witness to unblocking of votes - 