

Date: 05th September, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited
Listing Department
PhirozJeejeebhoy Tower,
25th Floor, Dalal Street
Mumbai – 400 001
BSE Company Code: 531543

Subject: Disclosure u/r 30(2) of SEBI (LODR) Regulations 2015 in regard to Selling/Disposal of Company's investments held in its Wholly Owned Subsidiary Companies and Associate Companies

Dear Sir/Ma'am,

With reference to above and pursuant to **REGULATION 30(2), Para A of Part A of Schedule III** of the SEBI (LODR) Regulations, 2015, this is to kindly inform you that :

A.) the Company has disposed off its investment as made in equity shares of its **4 Associate Companies w.e.f. 4th September, 2020** as detailed in table below:

Sr. No.	Details of Associate Companies	Pre-Disinvestment Holding %	Numbers of Equity Shares- % sold	Post-Disinvestment Holding %	Sale Consideration (Amount In Rs.)
1	Jindal Shirtings Private Limited CIN No. U17299MH1996PTC102058	45 %	2,47,078 shares ---26%	19%	1,50,71,758/-
2	Balaji Weft Private Limited CIN No. U17100GJ2013PTC074859	45 %	36,21,800 shares ---- 26%	19%	3,98,39,800/-
3	Saroj Weavers Private Limited CIN No. U17120GJ2013PTC074090	45 %	10,42,600 shares ---26%	19%	1,43,35,750/-
4	Niharika Threads Private Limited CIN No. U17100GJ2013PTC074885	45.40 %	36,74,880 shares ---26.40%	19%	3,76,67,520/-

B.) the Company has disposed off its 100% investment as made in equity shares of its **3 Wholly Owned Subsidiary Companies w.e.f. 4th September, 2020** as detailed in table below alongwith the particulars of the required details to be submitted under Regulation 30 Para A of Part A of Schedule III SEBI (LODR) Regulations, 2015 in respect to the disinvestment made by the Company in Wholly Owned Subsidiary Companies.



		1	2	3
Sr.No.	Particulars / Name of Wholly Owned Subsidiaries Companies	Jindal Denim (India) Private Limited (JDIPL)	Jindals Retail House Private Limited (JRHPL)	Shikha Weavers Private Limited (SWPL)
CIN No.		U18109GJ2014PTC079207	U52601GJ2017PTC100114	U17120GJ2013PTC074353
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Contribution As on 31 st March, 2020 by JDIPL, a.) Turnover- Rs. 140.30 Lakhs (0.06% of Consolidated Turnover of JWL) b.) Profit Contribution to Net Worth of JWL - Rs. 17.24 Lakhs (0.61% of Consolidated Net Profit of JWL)	Contribution As on 31 st March, 2020 by JRHPL, a.) Turnover- NIL (0% of Consolidated Turnover of JWL) b.) Profit/(Loss) Contribution to Net Worth of JWL - (Rs. 0.09) Lakhs (0% of Consolidated Net Profit of JWL)	Contribution As on 31 st March, 2020 by SWPL, a.) Turnover- Rs. 13318.83 Lakhs (6.06% of Consolidated Turnover of JWL) b.) Profit Contribution to Net Worth of JWL - Rs. 10.44 Lakhs (0.37% of Consolidated Net Profit of JWL)
2.	Date on which the agreement/document for sale has been entered into;	31 st August, 2020	31 st August, 2020	31 st August, 2020
3.	The expected date of completion of sale/disposal and the date of Occurrence of the event	The sale of equity shares was completed on 04 th September, 2020 ; being the date of Board approval of Transfer of shares by "Jindal Denim (India) Private Limited (JDIPL)"	The sale of equity shares was completed on 04 th September, 2020 ; being the date of Board approval of Transfer of shares by "Jindals Retail House Private Limited (JRHPL)"	The sale of equity shares was completed on 04 th September, 2020 ; being the date of Board approval of Transfer of shares by "Shikha Weavers Private Limited (SWPL)"
4.	Consideration received from such sale/disposal	Rs. 72,40,000/-	Rs. 1,00,000/-	Rs. 15,10,000/-
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Buyers : 1. Mr. Raghav Agrawal 2. Mrs. Niharika Khemka The buyers do not belong to the promoter /promoter group of the Company.	Buyers : 1. Mr. Raghav Agrawal 2. Mrs. Niharika Khemka The buyers do not belong to the promoter /promoter group of the Company.	Buyers : 1. Mr. Yash Agrawal 2. Mr. Harsh Agrawal The buyers do not belong to the promoter /promoter group of the Company.



6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No, the transaction do not falls under related party transactions.	No, the transaction do not falls under related party transactions.	No, the transaction do not falls under related party transactions.
7.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable	Not Applicable	Not Applicable

Consequent to the aforementioned disinvestments of aggregate Rs. 11,57,64,828/- by way of selling of equity shares as detailed above and further to the receipt of the intimation letters dated 04th September, 2020; for approval of Share Transfer respectively from each 3 Wholly Owned Subsidiaries and 4 Associate Companies; on 5th September, 2020, the said Companies ceases to be Wholly Owned Subsidiaries and Associate Companies w.e.f. 4th September, 2020.

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards
For Jindal Worldwide Limited

(CS Kiran Sonani)
Company Secretary & Compliance Officer

