

MEPIDL/OUT/2023-24/170
 18th August, 2023

Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598237/38 Scrp Symbol - MEP	Corporate Relationship Department The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400001 Fax No. 022-22723121/3027/2039/2061 Security Code - 539126
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Dear Sir/ Madam,

Re: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – 5th Tranche Allotment – For Allotment of 2,50,000 Equity Shares pursuant to exercise of warrants allotted on Preferential basis.

Sub: Conversion of Warrants & Allotment of Equity Shares

This is in continuation of our letters dated 2nd February, 2023, 6th February 2023, 28th July, 2023, 4th August, 2023 10th August, 2023 and 12th August, 2023 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), we hereby inform you that the Preferential Allotment Committee of the Board of Directors of our Company MEP Infrastructure Developers Limited (“Company”) at their meeting held through Audio/Visual means today i.e. 18th August, 2023 considered and approved the 5th Tranche of Allotment of equity shares of a face value of Rs.10/- each fully paid-up consequent to the exercise of option to convert equal number of warrants as per details given below:

Name of the Allottee(s)	Category	No. of Warrants Allotted and held before conversion (See Note)	Nos. of Warrants applied for conversion	Warrant exercise price received @ Rs. 11.925 per Warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”) (Rs.)	No. of equity shares allotted, upon conversion/ exchange of Warrants
Sera Investments & Finance India Ltd	Non-Promoters	50,00,000	2,50,000	29,81,250	2,50,000

Note: The said Allottee had exercised option to convert 12,50,000 Warrants (in Four tranches) into fully paid up Equity shares of Rs.10/- each and the Preferential Allotment Committee had considered and approved the allotment of

- (i) 5,00,000 equity shares vide 1st Tranche Allotment at its Meeting held on 28th July, 2023
- (ii) 2,50,000 equity shares vide 2nd Tranche Allotment at its Meeting held on 4th August, 2023
- (iii) 2,50,000 equity shares vide 3rd Tranche Allotment at its Meeting held on 10th August, 2023
- (iv) 2,50,000 equity shares vide 4th Tranche Allotment at its Meeting held on 12th August, 2023

The Issued, Subscribed and Paid-up Share Capital would stand increased to Rs.1,84,94,60,510/- divided into 18,49,46,051 equity shares of face value of Rs.10/- each after considering the above Allotment. The new equity shares allotted on exercise of the warrants, shall rank pari-passu in all respects with the existing equity shares, including dividend, if any.

In this connection, we enclose the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 as per Annexure I.

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E: investorrelations@mepinfra.com W: www.mepinfra.com CIN: L45200MH2002PLC136779

The above information is also being made available on the website of the Company at www.mepinfra.com. Kindly take the above information on record and acknowledge.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,
For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**

JAYANT D. MHAISKAR
MANAGING DIRECTOR
DIN: 00716351

Encl. as above

ANNEXURE I

Revised Details pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023

Sr. No.	Particulars	Applicability/Details					
a.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares issued upon exercise of the Shares Warrants outstanding					
b.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Issue of 6,00,00,000 warrants convertible into 6,00,00,000 equity shares of Rs. 10/- each to be issued at a price not less than Rs. 15.90/- to non-promoters on a preferential basis					
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Total no. of Securities: 2,50,000 Equity shares of Rs.10/- each fully paid up at the ratio of 1:1 - One Equity share for every warrant exercised.					
d.	Additional details :						
(i)	Names of the investor	Sera Investments & Finance India Ltd.					
(ii)	Post allotment of securities :						
(a)	Outcome of Subscription						
	S. No.	Name of the Allottees/ Category	Pre Issue Equity holding		No. of Shares allotted Upon conversion of warrants	Post issue Equity Holding after exercise of Warrants #	
			No. of shares	%		No. of shares	%
	1	Sera Investments & Finance India Ltd. Category – Non-Promoter	-	-	2,50,000	15,00,000	0.81
# The post issue equity holding includes the Warrants converted into equivalent equity shares as below : (i) 5,00,000 vide 1 st Tranche Allotment made on 28 th July, 2023 (ii) 2,50,000 vide 2 nd Tranche Allotment on 4 th August, 2023 (iii) 2,50,000 vide 3 rd Tranche Allotment on 10 th August, 2023 (iv) 2,50,000 vide 4 th Tranche Allotment on 12 th August, 2023							
(b)	Issue price / allotted price (in case of convertibles),	Warrants had been allotted on 2 nd February, 2023 and 6 th February, 2023 carrying a right to subscribe to 1 Equity Share per warrant, on receipt of amount @ Rs.3.975 per warrant (being 25% of the issue price per warrant as “warrant subscription price”). Now, 2,50,000 Equity Shares have been allotted vide 5 th Tranche of allotment of Equity Shares, on receipt of balance amount at the rate of Rs. 11.925 per warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”)					
(c)	Number of Investor(s)	1 (One)					

(iii)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of issue of Share Warrants. Each warrant shall carry a right to subscribe 1 equity share of face value of Rs. 10/- each pursuant to the Shareholders approval for allotment of 1 (One) equity share of face value of Rs.10/- (Rupees Ten only) each into 1 (One) equity share of the face value of Rs 10/- (Rupees Ten only) each, per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months.</p> <p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and warrants were allotted. The balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>
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