

July 19, 2022

BSE Limited
Listing Dept./ Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Security Code : 500101
Security ID : ARVIND

National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051

Symbol : ARVIND

Dear Sir/Madam,

Ref: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: 1) Transfer of Omnichannel Technology division of the Company to Arvind Internet Limited, a wholly owned subsidiary of the Company
2) Sale of entire shareholding of the Company in Arvind Internet Limited to BigFoot Retail Solutions Private Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has entered into Business Transfer Agreement today to transfer its Omnichannel Technology Division to Arvind Internet Limited (AIL), a wholly owned subsidiary of the Company, for a total consideration of Rs. 152.30 crores to be paid by way of issue of shares of AIL. The entire shareholding of Company in AIL shall be transferred to BigFoot Retail Solutions Private Limited (Shiprocket) for a consideration of Rs. 162.90 crores to be paid in cash and equity shares of Shiprocket.

The Disclosure required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, are enclosed herewith as **Annexure-A** and **Annexure- B**.

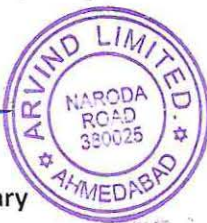
You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,



R. V. Bhimani
Company Secretary
Encl. As above



Annexure A

Transfer of Omnichannel Technology Division

a. Name of the entity(ies) forming part of the Slump Sale, details in brief such as, size, turnover etc.	Arvind Internet Limited (wholly owned subsidiary). For FY ending March 31, 2022 Revenue: Rs. 24.51 crores Net Assets: Rs. 7.7 crores
b. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Transaction with Related party done at arm's length
c. Area of business of the entity(ies)	Technology division
d. Rationale for Slump sale	The company has entered into Share Purchase Agreement with BigFoot Retail Solutions Pvt Limited to sell shares of Arvind Internet Limited after transferring the Omnichannel Technology Division to Arvind Internet Limited.
e. In case of cash consideration – amount or otherwise share exchange ratio	Arvind Internet division will pay the total consideration of Rs. 152.30 crores by way of 15.23 cr equity shares of Rs. 10 each
f. Brief details of change in shareholding pattern (if any) of listed entity	NA



Annexure B

Sale of entire shareholding of Arvind Internet Limited, a 100% subsidiary Company

a. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	FY 2021-22				
		Omnichannel Technology Division & Arvind Internet Limited		Consolidated Arvind Limited	%
	Sales & Other income	25	8084	0.30%	
	Profit Before Tax	-28	378	NA	
	Capital Employed	20	4766	0.42%	
b. Date on which the agreement for sale has been entered into	July 19,2022				
c. The expected date of completion of sale/disposal	August 16, 2022				
d. Consideration to be received from such sale/disposal	Rs. 162. 90 crores				
e. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	BigFoot Retail Solution Pvt Limited- Shiprocket (Please see Note given below this table)				
f. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	NA				
g. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA				



About BigFoot Retail Private Limited

Shiprocket is India's largest eCommerce enablement platform providing digital retailers an end-to-end customer experience platform. The platform, which is creating an operating system for direct commerce, enables shipping, fulfillment, customer communication, and marketing tools as well as providers for SMEs, D2C retailers, and social commerce retailers in India. With 17+ courier partners on board, the brand enables Pan-India as well as international shipping deliveries. Its shipping solutions are available across 29,000+ pin codes within India and 220 countries worldwide.

Launched in 2017, Shiprocket is on a mission to create a seamless logistics data platform that connects retailers, carriers, and consumers across national and international locations. Shiprocket provides a technology stack to help retailers integrate their shopping websites on Shopify, Magento, Woocommerce, Zoho, or others with the platform's multi-carrier API to manage orders, print shipping labels, and avail tracking information from multiple providers, including managing Cash on Delivery (COD) orders and payment reconciliation. Shiprocket also offers state-of-the-art fulfillment solutions with more than 20 warehouses located across India. The technology stack provides a robust post-purchase experience to consumers, resulting in higher engagement and lower RTO (failed deliveries).

Today, Shiprocket is the platform behind 2.5 lakh plus sellers who generate a GMV of more than \$2.5B annually. The platform delivers packets to more than 70M consumers annually and is growing transactions 2.5-3X year on year.

