

REF:NS:SEC  
5<sup>th</sup> May, 2022

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5th Floor,  
Plot No. C/1, G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400051.

**BSE Limited,**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai- 400 001.**

**Bourse de Luxembourg**  
**Societe de la Bourse de Luxembourg**  
**Societe Anonyme/R.C.B. 6222,**  
**B.P. 165, L-2011 Luxembourg.**

**London Stock Exchange Plc,**  
**10 Paternoster Square**  
**London EC4M 7LS.**

Dear Sirs,

**Sub : Sale of up to 94,46,156 Equity Shares of Rs 2 each representing up to 2% of the existing Issued and Paid Up Equity Share Capital of Brainbees Solutions Private Limited ("Brainbees") as part of the proposed Initial Public Offering ("IPO") of Brainbees - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Strategic Investment Committee of the Board of Directors of the Company ("CSI") has today considered and accorded its approval to divest up to 94,46,156 Equity Shares of Rs 2 each representing up to 2% of the existing Issued and Paid-up Equity Share Capital of Brainbees Solutions Private Limited ("Brainbees") on a fully diluted basis, by way of Offer for Sale of Equity Shares as part of the proposed IPO of Brainbees.

The actual number of shares of Brainbees to be divested will be decided by the Company in due course. The selling price per equity share will be fixed by Book Building Process as may be decided by Brainbees and the Selling Shareholders, in consultation with the Book Running Lead Managers.

You are requested to kindly note the same.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR  
COMPANY SECRETARY