

RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL. : +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

RAIL:SEC:2020

June 18, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code - RICOAUTO
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Sub : **Earnings Release**

Dear Sir/Madam,

In continuation to our letter dated 15th June, 2020, enclosed herewith a copy of Earnings Release issued by the Company on Audited Financial Results for the quarter and year ended 31st March, 2020.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

Sd/-

B.M. Jhamb
Company Secretary
FCS : 2446

Encl : As above

Date: 18th June, 2020

EARNINGS RELEASE

Gurugram, Haryana: 18th June, 2020 – Rico Auto Industries Ltd (NSE: RICOAUTO; BSE: 520008), a world-class engineering Company supplying a wide range of high precision fully machined Aluminium and Ferrous components and assemblies to automotive OEMs across the globe. It has strong in-house R&D Capabilities. Rico’s integrated services include design, development, tooling, casting, machining and assembly across commodities.

Financial Highlights (Consolidated)

– Q4FY20 vs Q3FY20:

- ✓ Total Revenue INR 339 Cr against INR 348 Cr.
- ✓ EBITDA of INR 31 Cr against INR 39 Cr
- ✓ EBITDA Margin 9.0% as against 11.2%
- ✓ Net Profit of INR -3.84 Cr against INR 10.62 Cr
- ✓ Net Profit Margin -1.1% as against 3.0%
- ✓ EPS is -0.30 INR against 0.78 INR

– Q4FY20 vs Q4FY19:

- ✓ Total Revenue INR 339 Cr against INR 356 Cr.
- ✓ EBITDA of INR 31 Cr against INR 34 Cr
- ✓ EBITDA Margin 9.0% as against 9.7%
- ✓ Net Profit of INR -3.84 Cr against INR 6.85 Cr
- ✓ Net Profit Margin -1.1 % as against 1.9%
- ✓ EPS is -0.30 INR against 0.49 INR

– FY20 vs FY19:

- ✓ Total Revenue INR 1424 Cr against INR 1412 Cr.
- ✓ EBITDA of INR 136 Cr against INR 166 Cr
- ✓ EBITDA Margin 9.6% as against 11.8%
- ✓ Net Profit of INR 16.68 Cr against INR 51.03 Cr
- ✓ Net Profit Margin 1.2% as against 3.6%
- ✓ EPS is INR 1.23 against 3.73 INR

Consolidated

<u>Yearly</u>	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
FY20	1,424	1,108 (78%)	316 (22%)
FY19	1,412	1,114 (79%)	298 (21%)

Rico Auto Industries Limited

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Website: www.ricoauto.in

Consolidated

<u>Quarterly</u>	<u>Total Revenue</u> ↓	<u>Domestic Sales</u> ▬	<u>Exports</u> ↓
Q4FY20	339	259 (76%)	80 (24%)
Q3FY20	348	260 (75%)	88 (25%)

Consolidated

<u>Quarterly (YoY)</u>	<u>Total Revenue</u> ↓	<u>Domestic Sales</u> ↓	<u>Exports</u> ↑
Q4FY20	339	259(76%)	80(24%)
Q4FY19	356	294 (83%)	62 (17%)

Financial Highlights (Standalone.)

– Q4FY20 vs Q3FY20:

- ✓ Total Revenue INR 291.75 Cr against INR 304 Cr.
- ✓ EBITDA of INR 20 Cr against INR 28 Cr
- ✓ EBITDA Margin 6.9% as against 9.3%
- ✓ Net Profit of INR -4.82 Cr against INR 7.56 Cr
- ✓ Net Profit Margin -1.7% as against 2.5%
- ✓ EPS is -0.36 INR against 0.56 INR

– Q4FY20 vs Q4FY19:

- ✓ Total Revenue INR 291.75 Cr against INR 291 Cr.
- ✓ EBITDA of INR 20 Cr against INR 28 Cr
- ✓ EBITDA Margin 6.9% as against 9.5%
- ✓ Net Profit of INR -4.82 Cr against INR 5.71 Cr
- ✓ Net Profit Margin -1.7% as against 2.0%
- ✓ EPS is -0.36 INR against 0.42 INR

– FY20 vs FY19:

- ✓ Total Revenue INR 1226 Cr against INR 1225 Cr.
- ✓ EBITDA of INR 106 Cr against INR 143 Cr
- ✓ EBITDA Margin 8.6% as against 11.6%
- ✓ Net Profit of INR 16.58 Cr against INR 48.76 Cr
- ✓ Net Profit Margin 1.4% as against 4%
- ✓ EPS is 1.23 INR against 3.6 INR

Major Developments FY20.

- ✓ In this year we have been nominated for new business of Program Value of 720 Cr. and also replacement business of 550 Cr. totaling up to 1,270 Cr.
- ✓ More potential business with customers under discussion.

About Rico Auto Industries Ltd

RICO is an established and reputed engineering group sharply focused on the automobile industry. We manufacture and supply world class high precision and fully machined components & assemblies both aluminum and ferrous - to leading OEMs across the Globe. Our multiple fully integrated production facilities are equipped to offer complete spectrum of services from designing of components to development of tools, casting and precision machining and assembly of auto components. The result of this exemplary service is the strong customer relationships we share with the most prestigious names in the national and international automotive industry. We have continued to remain a preferred supplier to these valued brands. Strategic linkages with leading fellow automotive suppliers have given RICO a further technological edge. RICO continually works towards achieving the highest levels of efficiency, productivity and profitability - so as to sustain growth and deliver consistent value to both customers and stakeholders.

Investor Relations Contact

Saurabh Bhawe | S-Ancial Technologies Pvt. Ltd. | saurabh@s-ancial.com | 9821956992

Forward-looking statements

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although Rico Auto Industries Limited believes that the expectations reflected in such forward looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and Rico Auto Industries Limited undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.