

Date: 01/02/2021

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.

**Sub: Disclosure of the Voting Results of Postal Ballot under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

We are pleased to inform that Members of the Company have passed necessary resolutions as set out in the Postal Ballot Notice dated December 23, 2020. The details of Voting Results of Postal Ballot (including voting by electronic means) are enclosed herewith in format prescribed under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also attached Scrutinizer's Report.

You are requested to take the same on record.

Thanking you,

Yours faithfully

**For Goyal Associates Limited**

*K. Durga Prasad*  
**Durga Prasad**  
**DIN – 08767473**  
**Managing Director**



Encl.: As above



# GOYAL ASSOCIATES LIMITED

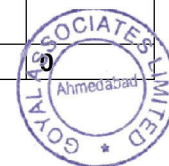
REGISTERED OFFICE: A/208 TITANIUM CITY CENTRE NEAR SACHIN TOWER, 100FT RING ROAD, SATELLITE, AHMEDABAD, 380015, GUJARAT

## Details of Voting Result – Postal Ballot

Particulars	Details
Date of AGM/EGM	Not Applicable (Resolutions passed through Postal Ballot on January 31, 2021)
Total Number of Shareholders as on Record Date (As on Cutoff Date i.e. 25-12-2020)	3411
No. of Shareholders present in the meeting either in Person or through Proxy: i) Promoter and Promoter Group ii) Public	Not Applicable (Resolutions passed through Postal Ballot)
No. of Shareholders attend the Meeting through Video Conferencing: i) Promoter and Promoter Group ii) Public	Not Applicable (Resolutions passed through Postal Ballot)

**Resolution - 1: Appointment of Parekh Sharma & Associates, Chartered Accountants, (Firm Registration Number: 129301W) as the Statutory Auditor of the company to fill casual vacancy caused by resignation of M/S DGMS (formerly known as Doshi Maru & Associates) Chartered Accountants.**

Resolution required: (Ordinary / Special)						Ordinary		
Whether promoter/promoter group are interested in the agenda/resolution						No		
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting*	5000155	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
<b>Total</b>		<b>5000155</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Institutions	E-Voting*	7500	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	<b>Total</b>		<b>7500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



CORPORATE OFFICE: PLOT NO 134 & 141, #6-3-347/22/6, SRI DURGA TULASI APARTMENTS, PANJAGUTTA, HYDERABAD – 500082

(M): 9121541810, 9925153783 E-Mail Id: info@gylfinserv.com  
CIN: L74999GJ1994PLC023281

# GVA GOYAL ASSOCIATES LIMITED

REGISTERED OFFICE: A/208 TITANIUM CITY CENTRE NEAR SACHIN TOWER, 100FT RING ROAD,  
SATELLITE, AHMEDABAD, 380015, GUJARAT

Public-Non Institutions	E-Voting*	41929845	25499000	60.813	25499000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>41929845</b>	<b>25499000</b>	<b>60.813</b>	<b>25499000</b>	<b>0</b>	<b>100</b>

**Resolution - 2: Appointment of Vikram Singh Thakur (DIN: 08961094), as a Non-Executive Independent Director of the company w.e.f 19th November, 2020 for a period of five years.**

Resolution required: (Ordinary / Special)						Ordinary		
Whether promoter/promoter group are interested in the agenda/resolution						No		
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting*	5000155	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	<b>Total</b>		<b>5000155</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Institutions	E-Voting*	7500	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	<b>Total</b>		<b>7500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Non Institutions	E-Voting*	41929845	25499000	60.813	25499000	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	<b>Total</b>		<b>41929845</b>	<b>25499000</b>	<b>60.813</b>	<b>25499000</b>	<b>0</b>	<b>100</b>

For Goyal Associates Limited

K. Durga Prasad  
**Durga Prasad**  
**DIN – 08767473**  
**Managing Director**



CORPORATE OFFICE: PLOT NO 134 & 141, #6-3-347/22/6, SRI DURGA TULASI APARTMENTS, PANJAGUTTA,  
HYDERABAD – 500082

(M): 9121541810, 9925153783 E-Mail Id: info@gylfinserv.com  
 CIN: L74999GJ1994PLC023281





Office No. 1 : 520, Grand K 10, Opp. Honest Restaurant, Nr. Genda Circle, Vadodara - 390007.  
Office No. 2 : 212, B-Tower, Atlantis - K 10, Opp. Honest Restaurant, Nr. Genda Circle, Vadodara - 390007.  
Phone No.: 0265-2969504, Mobile : 9824250787 Email : cssuhasb@gmail.com

**SCRUTINIZER'S REPORT ON POSTAL BALLOT**

To,  
The Chairman  
**Goyal Associates Limited**  
A/208 Titanium City Centre Near Sachin Tower  
100 ft. Ring Road Satellite  
Ahmedabad - 380015

Dear Sir,

**Sub: Scrutinizer's Report on Postal Ballot conducted pursuant to the provisions of Section 110 & 108 of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014.**

I, Suhas Bhattbhatt, proprietor of M/s. S Bhattbhatt & Co., Practicing Company Secretaries of Vadodara, had been appointed as Scrutinizer by the Board of Directors of Goyal Associates Limited for conducting the Postal Ballot process (including e-voting pursuant to Section 108 read with Rule 20 of Companies (Management and Administration) Rules, 2014).

The Shareholders of the Company holding shares as on the "cut-off date" i.e. 25<sup>th</sup> December, 2020, were entitled to vote on the proposed resolution(s) as set out in the Postal Ballot Notice of the Company.

In terms of section 110 of the Act and in terms of the circulars issued by the Ministry of Corporate Affairs, Government of India (the "MCA") vide its General Circular Nos. 14/2020 and 17 /2020 dated 8th April 2020 and 13<sup>th</sup> April 2020 and 22/2020 dated 15th June, 2020 (the "MCA Circulars"), current outbreak of COVID-19 pandemic requiring social distancing, companies are advised to take all the decisions requiring members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Companies Act and rules made thereunder, without holding a general meeting.

The MCA has further clarified vide it's circular no. 22/2020 dated 15th June, 2020 that for companies that are required to provide e-voting facility under the Companies Act, 2013 while they are transacting any business(es) only by postal ballot up to September 30, 2020, the requirements provided in Rule 20 of the Companies (Management and Administration) Rules, 2014 (the "Rules") as well as the framework provided in the MCA Circulars is applicable mutatis mutandis. MCA has further extended the said date up to 31st December, 2020 vide it's General Circular no. 33/2020 dated 28th September, 2020.

The voting period for the Postal Ballot commenced from 9.00 a.m. (IST) on Thursday, December 31, 2020 and ends at 5.00 p.m. (IST) on Sunday, January 31, 2021. The voting was blocked thereafter.

As per Section 110(2) of the Companies Act, 2013 read with Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India, if a resolution is assented to by a requisite majority of the shareholders by means of Postal Ballot, it shall be deemed to have been duly passed on the last date specified for e-voting, i.e. Sunday, January 31, 2021.

The Company had availed the e-voting facility offered by Central Depository Service (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company.



I have scrutinized and reviewed the e-voting and votes tendered therein based on the data downloaded from Central Depository Services (India) Limited (CDSL) e-voting system and voting through Postal Ballot.

You are requested to take note of the above and oblige. We are enclosing report generated from the website of CDSL, with regard to electronic voting for your records.

**Item No. 1: Appointment of Parekh Sharma & Associates, Chartered Accountants, (Firm Registration Number: 129301W) as the Statutory Auditor of the company to fill casual vacancy caused by resignation of M/S DGMS (formerly known as Doshi Maru & Associates) Chartered Accountants.**

**Voting results for the resolution:**

(i) Postal ballot (Physical):

	No. of Shareholder	No. of Votes cast by them	Percentage (%)
Votes in favour of the Resolution	Nil	Nil	Nil
Votes against the Resolution	Nil	Nil	Nil
Invalid Votes	Nil	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

(ii) E-Voting:

	No. of Shareholder	No. of Votes cast by them	Percentage (%)
Votes in favour of the Resolution	40	25499000	100
Votes against the Resolution	0	0	0
Invalid Votes	0	0	0
<b>Total</b>	<b>40</b>	<b>25499000</b>	<b>100</b>

(iii) Total:

	No. of Shareholder	No. of Votes cast by them	Percentage (%)
Votes in favour of the Resolution	40	25499000	100
Votes against the Resolution	0	0	0
Invalid Votes	0	0	0
<b>Total</b>	<b>40</b>	<b>25499000</b>	<b>100</b>

**Item No. 2: Appointment of Vikram Singh Thakur (DIN:08961094), as a Non-Executive Independent Director of the company w.e.f 19<sup>th</sup> November, 2020 for a period of five years.**

**Voting results for the resolution:**

(i) Postal ballot (physical):

	No. of Shareholder	No. of Votes cast by them	Percentage (%)
Votes in favour of the Resolution	Nil	Nil	Nil
Votes against the Resolution	Nil	Nil	Nil
Invalid Votes	Nil	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>





(ii) E-Voting:

	No. of Shareholder	No. of Votes cast by them	Percentage (%)
Votes in favour of the Resolution	40	25499000	100
Votes against the Resolution	0	0	0
Invalid Votes	0	0	0
<b>Total</b>	<b>40</b>	<b>25499000</b>	<b>100</b>

(iii) Total:

	No. of Shareholder	No. of Votes cast by them	Percentage (%)
Votes in favour of the Resolution	40	25499000	100
Votes against the Resolution	0	0	0
Invalid Votes	0	0	0
<b>Total</b>	<b>40</b>	<b>25499000</b>	<b>100</b>

I report that both the resolutions as set out in the Notice of Postal Ballot are passed with requisite majority.

The relevant records relating to Postal Ballot were sealed and handed over to the Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully

For S Bhattbhatt & Co.

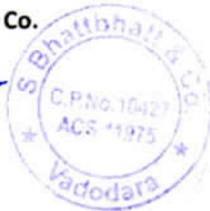


Suhas Bhattbhatt  
Proprietor

M. No. : A11975

C. O. P.: 10427

UDIN: A011975B002399074



Place: Vadodara

Date: 01.02.2021