

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**PART-A : Details of Disposal**

Name of the Target Company (TC)	<b>MAX INDIA LIMITED</b>		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	<b>Seller : Rajasthan Global Securities Private Limited</b> <b>PAC : LRSD Securities Private Limited</b>		
Whether the acquirer belongs to Promoter / Promoter Group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE and NSE</b>		
<b>Details of the disposal as follows</b>	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC (*)
<b><u>Before the disposal under consideration holding of :</u></b>			
a) Shares carrying voting rights	8491046	15.79%	15.79%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal, undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
<b>TOTAL (a + b + c)</b>	<b>8491046</b>	<b>15.79%</b>	<b>15.89%</b>
<b><u>Details of sale</u></b>			
a) Shares carrying voting rights	4707565	8.75%	8.75%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal, undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
<b>TOTAL (a + b + c)</b>	<b>4707565</b>	<b>8.75%</b>	<b>8.75%</b>



<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	3783481	8.79%	8.79%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal, undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
<b>TOTAL (a + b + c + d)</b>	<b>3783481</b>	<b>8.79%</b>	<b>8.79%</b>
Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	<b>Shares tendered in the capital reduction plan of Target Company</b>		
Date of sale of shares	02/09/2022		
Equity share capital/ total voting capital of the TC before the said sale	5,37,86,261 Equity Shares of Rs.10 each		
Equity share capital/total voting capital of the TC after the said sale	4,30,29,009 Equity Shares of Rs.10 each		
Total diluted share / voting capital of the TC after the said sale	4,30,29,009 Equity Shares of Rs.10 each		

#### **PART-B**

Name of the Target Company: **MAX INDIA LIMITED**

<b>Name(s) of the Seller and Persons Acting in Cert (PAC) with the Seller</b>	<b>Whether the Seller belongs to Promoter/ Promoter Group</b>	<b>PAN of the Seller and PAC</b>
Seller : RAJASTHAN GLOBAL SECURITIES PVT. LTD.	No	
PAC : LRSD SECURITIES PVT. LTD.	No	

(\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

#### **Note:**

- While calculating the previous holding, the original equity capital before reduction of 537,86,261 equity shares of the Target Company has been considered.
- While calculating the percentage of shares sold the original equity capital, before reduction of capital of 537,86,261 equity shares of the Target Company has been considered.
- While calculating the present number of shares, after the sale, the current equity capital of 430,29,009 equity shares, after the reduction in capital, has been considered.
- Holding details, Pre & Post holding of capital reduction of TC:**

<b>Name of Shareholder(s)</b>	<b>Pre-holding, before reduction of capital (No. of shares)</b>	<b>Post-holding, after reduction of capital (No. of shares)</b>
<b>Seller:</b> Rajasthan Global Securities Pvt. Ltd.	8479021 Shares	3778123 Shares
<b>PAC :</b> LRSD Securities Pvt. Ltd.	12025 Shares	5358 Shares



For RAJASTHAN GLOBAL SECURITIES PVT. LTD.

*A. Ch...*



DIRECTOR

Place: New Delhi

Date : 02.09.2022