

CIN: L15421MP2011PLC027287  
GSTIN: 23AAGCP3350D1ZW

# Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk,  
Bhopal- 462003 (MP) Ph. No. 0755 – 4236666, Email: info@parvatisweetners.com

Date: 12<sup>th</sup> November, 2020

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

Dear Sir(s),

**Subject: Outcome of Board Meeting pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

This is to inform you that Board of Directors of the Company, in their meeting held today i.e. Thursday, November 12, 2020 at the registered office of the Company have considered & approved, inter alia, the following business(s):


1. **Approval of Unaudited Financial results** -The Un-audited Standalone financial results of the company along with the Limited Review Report for the second quarter & half year ended on September 30, 2020 issued by M/s Khare Pamecha & Co., Statutory Auditors of the Company. - Annexure I
2. **Resignation of Company Secretary & Compliance Officer**- Mr. Deepak Chhugani (PAN-ANNPC0750D) has resigned from the position of Company Secretary & Compliance Officer of the Company with effect from 12<sup>th</sup> November, 2020 due to personal reasons. The Board hereby accepts the resignation of Mr. Deepak Chhugani as Company Secretary & Compliance Officer in the Company. - Annexure II

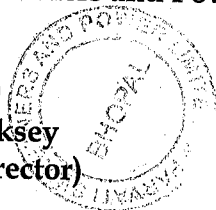
The Board Meeting commenced at 05:00 P.M (IST) & concluded at 05:55 P.M (IST)

We request you to kindly take the above information on records & disseminate the same.

Yours faithfully

For Parvati Sweetners and Power Limited

  
Poonam Chouksey  
(Managing Director)  
DIN-02110270





# Khare Pamecha & Co.

## Chartered Accountants

M-343, Gautam Nagar, Bhopal - 462023 ☎ 0755-4280476

### Limited Review Report on Interim Financial Results

Review report to the Board of Directors of **Parvati Sweetners & Power Ltd.**

We have reviewed the accompanying statement of Unaudited Financial Results of **Parvati Sweetners & Power Ltd.** for the Quarter ended on 30<sup>th</sup> September 2020. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement except for the matter showing in EOM para. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### **Emphasis of Matter Paragraph**

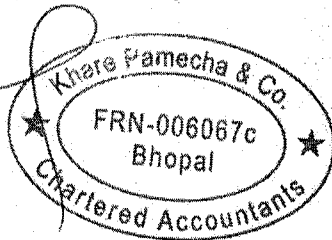
We draw attention to the following matters in the quarterly financial results.

We are unable to obtain direct/indirect confirmation w.r.t closing balances as well as transactions if any in 6 Bank accounts totaling to RS 917233/-

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khare Pamecha & Co. (FRN 006067C)  
Chartered Accountants

CA Sumit Shastri  
M.No.161894  
Place: Bhopal  
Date: 12/11/2020  
UDIN: 20161894AAAAGW8827



**Parvati Sweetners and Power Limited**

Regd. off.: Hall No. 2, Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003

CIN : L15421MP2011PLC027287

Statement of Standalone Unaudited Financial Results for the quarter and period ended as on 30th September, 2020

(Rs. in Lakhs)

Particulars	Quarter Ended			Standalone Half Year Ended		Standalone Year Ended
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for six months ended	Year to date figures for six months ended	Current Year ended
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Revenue from operations</b>	1818.27	614.61	667.08	2432.88	2766.40	5019.27
<b>2. Other income</b>	0.13	0.10	1.79	0.23	3.26	5.26
<b>3. Total Revenue (1 + 2)</b>	<b>1818.40</b>	<b>614.71</b>	<b>668.87</b>	<b>2433.11</b>	<b>2769.66</b>	<b>5024.53</b>
<b>4. Expenses</b>						
Cost of materials consumed	14.97	133.95	13.97	148.93	35.40	4243.06
Changes in inventories of finished goods, work-in-progress and stock in trade	1267.91	625.95	388.14	1893.87	2239.98	-602.83
Employee benefits expense	78.29	33.12	18.93	111.41	32.43	135.75
Finance costs	82.31	43.92	36.85	126.23	94.90	253.77
Depreciation and amortisation expense	122.55	122.55	109.54	245.10	218.17	450.41
Other expenses	108.06	46.67	84.84	154.72	126.18	472.92
<b>Total Expenses</b>	<b>1674.09</b>	<b>1006.16</b>	<b>652.27</b>	<b>2680.26</b>	<b>2747.06</b>	<b>4953.08</b>
<b>5. Profit before exceptional item and tax (3 - 4)</b>	<b>144.31</b>	<b>-391.45</b>	<b>16.60</b>	<b>-247.15</b>	<b>22.60</b>	<b>71.45</b>
6. Exceptional item	0.00	0.00	0.00	0.00	0.00	36.81
<b>7. Profit before tax (6-5)</b>	<b>144.31</b>	<b>-391.45</b>	<b>16.60</b>	<b>-247.15</b>	<b>22.60</b>	<b>34.64</b>
<b>8. Tax Expense</b>						
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	-3.04	-3.04	5.41	-6.08	10.54	16.30
<b>9. Profit for the period (7-8)</b>	<b>147.35</b>	<b>-388.41</b>	<b>11.19</b>	<b>-241.07</b>	<b>12.06</b>	<b>18.34</b>
<b>10. Other comprehensive income</b>						
A. Items that will not be reclassified to profit or loss						
-Remeasurement of net defined benefit obligation (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total comprehensive income</b>	<b>147.35</b>	<b>-388.41</b>	<b>11.19</b>	<b>-241.07</b>	<b>12.06</b>	<b>18.34</b>
<b>11. Paid-up equity share capital (Face value per share of Re 5/- each)</b>	<b>3542.70</b>	<b>3542.70</b>	<b>3542.70</b>	<b>3542.70</b>	<b>3542.70</b>	<b>3542.70</b>
<b>12. Other Equity</b>						2155.32
<b>13. Earnings per equity share (not annualised for quarter)</b>						
(1). Basic	0.21	-0.55	0.02	-0.34	0.02	0.03
(2). Diluted	0.21	-0.55	0.02	-0.34	0.02	0.03

**Notes:**

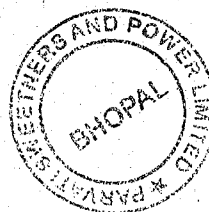
1. The statement of audited financial results for the quarter ended September 30, 2020 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on 12-11-2020. The statutory auditors of Parvati Sweetners and Power Limited ('the Company') have carried out limited review of above results in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015.

2. Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.

3. The company is engaged in only one segment viz manufacturing of sugar, as such there is no separate reportable segment as per the Ind AS 108 Operating Segment.

For & on behalf of the Board of Directors  
Parvati Sweetners and Power Limited

Poonam Chauksey  
Managing Director  
DIN: 02110270



Place: Bhopal  
Date :12-11-2020

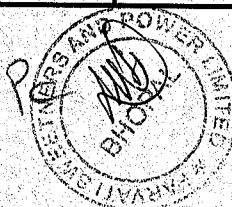
PARVATI SWEETNERS AND POWER LIMITED

CIN : L15421MP2011PLC027287

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTMEBER 2020

(Rs. in Lakhs)

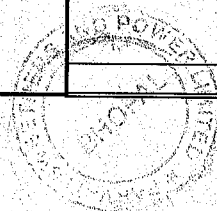
	For the Period Ended 30th Sep 2020	For the Period Ended 31st March 2020
<b>Cash Flow from Operating Activities</b>		
Profit before tax and extraordinary items	-247.15	34.65
<b>Adjusted for :</b>		
Depreciation / amortization expense	245.10	450.41
Interest Income	-	-0.70
Finance Cost	126.23	253.77
Profit on sale of fixed asset	-	-
<b>Operating profit before working capital changes</b>	<b>124.18</b>	<b>738.12</b>
<b>Adjusted for :</b>		
Trade and other receivables	-493.12	-4.30
Inventories	1,893.87	97.65
Trade and other payables	-120.08	-1,229.53
<b>Cash Generated from Operations</b>	<b>1,404.85</b>	<b>-398.06</b>
Taxes Paid (Net)	-	-
<b>Net Cash Generated from / (Used in) Operating Activities</b>	<b>1,404.85</b>	<b>-398.06</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Property, plant & equipments	-	-44.73
Capital work in progress, Capital Advances	-30.62	-502.44
Interest Received	-	0.70
Loans and advances Long Term	38.97	21.30
<b>Net Cash (Used in) / Generated from Investing Activities</b>	<b>8.35</b>	<b>-525.17</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds from Long Term Borrowings	-428.14	455.36
Repayment of Long Term Borrowings	354.74	-396.79
Repayment of Short Term Borrowings	-1,108.04	1,052.64
Finance costs	-126.23	-253.77
<b>Net Cash (Used in) Financing Activities</b>	<b>-1,307.67</b>	<b>857.44</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>105.53</b>	<b>-65.79</b>
Cash & Cash Equivalents at Beginning of the Year	286.22	352.01
Cash & Cash Equivalents at End of the Year	391.75	286.22
<b>Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>105.53</b>	<b>-65.79</b>
<b>Cash &amp; Cash Equivalents comprises</b>		
Cash on hand	146.11	48.23
Balances with banks	245.64	237.99



PARVATI SWEETNERS AND POWER LIMITED  
CIN : L15421MP2011PLC027287  
BALANCE SHEET AS AT 30TH SEPTEMBER 2020

(Rs. in Lakhs)

Particulars	As at 30th September, 2020	As at 31st March, 2020
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	5,034.30	5,279.40
(b) Capital work-in-progress	689.03	659.67
(c) Financial assets		
(i) Non current investments	2.60	2.60
(ii) Loans	2,209.11	2,249.11
(d) Other non-current assets	33.69	32.66
<b>Total non-current assets</b>	<b>7,968.73</b>	<b>8,223.44</b>
<b>Current assets</b>		
(a) Inventories	1,539.88	3,433.75
(b) Financial assets		
(i) Current investments	-	-
(ii) Trade receivables	225.62	360.02
(iii) Cash and cash equivalents	391.74	286.22
(iv) Bank balances other than (iii) above	-	-
(v) Loans	134.94	13.92
(c) Other current assets	2,418.57	1,910.81
<b>Total current assets</b>	<b>4,710.75</b>	<b>6,004.72</b>
<b>Total assets</b>	<b>12,679.48</b>	<b>14,228.16</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	3,542.70	3,542.70
(b) Other equity	1,914.24	2,155.31
<b>Total equity</b>	<b>5,456.94</b>	<b>5,698.01</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Long term borrowings	974.56	614.42
(ii) Other Financial liabilities	4,123.38	4,551.53
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	424.89	430.97
<b>Total non-current liabilities</b>	<b>5,522.83</b>	<b>5,596.92</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,261.23	2,369.27
(ii) Trade payables	-	-
(iii) Other financial liabilities	364.64	484.20
(b) Other current liabilities	58.06	78.31
(c) Provisions	15.78	1.45
(d) Current tax liabilities (net)	-	-
<b>Total current liabilities</b>	<b>1,699.71</b>	<b>2,933.23</b>
<b>Total liabilities</b>	<b>7,222.54</b>	<b>8,530.15</b>
<b>Total equity and liabilities</b>	<b>12,679.48</b>	<b>14,228.16</b>



*Handwritten signature/initials*

(GIVEN BY HAND)

To,

Date: 12.11.2020

The Board of Directors,  
Parvati Sweetners And Power Limited  
Bhopal (MP)

**Sub: - Resignation from the position of Company Secretary & Compliance Officer of the Company**

Dear Sir,

I, Deepak Chhugani, would like to bring to your kind notice that due to my personal reasons I will not be able to continue as the 'Company Secretary & Compliance Officer' of the Company. This is reference to above; I hereby present my resignation to the Company.


This is further to request you to kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the concerned Registrar of Companies & BSE.

I present the sincere good wishes to the company, its board and persons connected directly or indirectly with it.


Please acknowledge the same.

Thanking you,

Yours truly

  
Deepak Chhugani

- Accepted by & on behalf of the Company 'Parvati Sweetners and Power Limited':

  
Poonam Chouksey  
(Managing Director)  
DIN-02110270

