

3<sup>rd</sup> August 2023

**To,**  
**BSE Limited (Scrip Code: 532720)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd. (Symbol: M&MFIN)**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block,  
Bandra - Kuria Complex, Bandra (East),  
Mumbai - 400 051

Dear Sir/Madam,

**Sub: Revised Update for the month of July 2023**

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You are requested to take note of the following updates for the month of July 2023:

In July 2023, we estimate the overall disbursement at ~ Rs. 4,400 crores delivering a 12% Y-o-Y growth. The YTD July 2023 disbursements at ~ Rs. 16,550 crores registered a growth of 23% Y-o-Y.

Healthy disbursement trends in the current period have led to Business Assets at ~ Rs. 88,100 crores, growth of ~ 6.4% over March 2023 and ~ 28% over July 2022.

The Collection Efficiency (CE) was at 96% for July 2023 (In July 2022, CE was 97%).

Stage-3 and Stage-2 assets continued to remain rangebound compared to June 2023.

The Company continued to maintain comfortable liquidity chest of about 3 months' requirement.

We request you to please take the above on record and consider this submission as a replacement to the one submitted on 2<sup>nd</sup> August 2023.

Thanking you,  
For **Mahindra & Mahindra Financial Services Limited**

**Vivek Karve**  
**Chief Financial Officer & Group Financial Services Sector**